

Masters Reference G.673/2013

CRANKSHAW NETWORKING CC

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 17 May 2013

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I N D E P E N D E N T
A D V I S O R Y

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MASTER'S REFERENCE NUMBER : G.673/2013

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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CRANKSHAW NETWORKING CC (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G.673/2013 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance as at:				
	ABSA Bank: 4081908532	0.00	01/10/16		26,449.31
	Standard Bank: 401732681	26,449.31	01/10/16		
	<u>EXPENSES</u>				
	Master's Fees			225.00	
	Liquidator's Fees			4,708.96	
	Free Residue	4,371.89			
	VAT thereon	612.07			
	LESS: meeting attendance	-275.00	11		
	Bond of Security			2,055.00	
	Natalie Lubbe Attorneys			13,879.66	
	South African Revenue Service			375.26	
	Income Tax	375.26			
	Provisions			5,205.45	
	<u>Award:</u>				
	Concurrent award			- 0.00	
				26,449.31	26,449.31
				-	

CRANKSHAW NETWORKING CC (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G.673/2013 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets		1		39,373.25
	Interest earned on bank account		"B"		4,345.68
	EXPENSES				
	Master's fees		"A"	225.00	
	Bank charges		"B"	2,570.88	
	Liquidator's Fees			4,371.89	
	10% on sale of movable assets	3,937.33			
	10% on interest earned	434.57			
	VAT on Liquidator's fees			612.07	
	Bond of Security		"A"	5,016.00	
	Admin Costs			695.72	
	Government Gazette	77.30	17		
	Government Gazette	77.30	18		
	Beeld	237.12	9		
	Citizen	304.00	8		
	Admin expenses				
	Courier costs	168.59	3	439.00	
	Courier costs	150.41	5		
	Registered Mail	120.00	4		
	Storage books and records			2,908.00	
	Plaza Investments	456.00	6		
		228.00	7		
		114.00	10		
		114.00	12		
		228.00	21		
		570.00	15		
		570.00	16		
		228.00	22		
		400.00			
	Lynette Visser			580.00	
	Valuation and storage costs		19	6,840.00	
	Provisions :				
	Advertising this Account			5,205.45	
	Government Printer (Section 406(3))	81.40			
	Government Printer (Section 409(2))	81.40			
	Bank charges	1,000.00			
	Delivery costs	500.00			
	Books and Records	3,042.65			
	Postage & petties	500.00			
	Taxed bill of costs		20	13,879.66	
	SARS - Income Tax		"C"	375.26	
	Award to creditors			- 0.00	
				43,718.93	43,718.93

CRANKSHAW NETWORKING CC (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G.673/2013 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				39,373.25
	Interest Earned				4,345.68
					43,718.93
	Master's fees				
	First R15 000-00	-15,000.00		100.00	
		-15,000.00			
	On Balance	28,718.93		125.00	
				225.00	
	Park Brokers				
	Bond of Security				
	Bond of Security				
	Period : 23/07/13 - 22/07/14		14	1,254.00	
	Period : 23/07/14 - 22/07/15			1,254.00	
	Period : 23/07/15 - 22/07/16			1,254.00	
	Period : 23/07/16 - 22/07/17			1,254.00	
				5,016.00	

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	SCHEDULE "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	FNB	Cheques	Call
10/13	Statement number 1	45.58		80.90	
11/13	Statement number 2	108.63		11.00	
12/13	Statement number 3	104.41		75.50	
01/14	Statement number 4	106.54		75.50	
2/14	Statement number 5	107.64		53.00	
3/14	Statement number 6	110.13		53.00	
4/14	Statement number 7	122.10		14.00	
5/14	Statement number 8	118.04		81.75	
6/14	Statement number 9	122.09		81.75	
7/14	Statement number 10	117.29		81.75	
8/14	Statement number 11	124.52		81.75	
9/14	Statement number 12	128.58		81.75	
10/14	Statement number 13	116.18		81.75	
11/14	Statement number 14	118.48		81.75	
12/14	Statement number 15	113.70		81.75	
01/15	Statement number 16	116.90		81.75	
2/15	Statement number 17	117.02		87.00	
3/15	Statement number 18	105.79		87.00	
4/15	Statement number 19	108.94		87.00	
5/15	Statement number 20	105.23		87.00	
6/15	Statement number 21	108.80		87.00	
7/15	Statement number 22	105.36		87.00	
8/15	Statement number 23	110.70		87.00	
9/15	Statement number 24	115.83		87.00	
10/15	Statement number 25	112.20		87.00	
11/15	Statement number 26	114.90		87.00	
12/15	Statement number 27	112.77		87.00	
01/16	Statement number 28	126.96		87.00	
2/16	Statement number 29	128.19		95.00	
3/16	Statement number 30	131.94		95.00	
4/16	Statement number 31	144.38		95.00	
5/16	Statement number 32	233.92		135.00	
07/16	Statement number 2	139.25		-	
08/16	Statement number 3	149.64		-	
09/16	Statement number 4	150.35		8.23	-
10/16	Statement number 5	142.70		-	
		4,345.68	0.00	2,570.88	0.00
	Total	4,345.68		2,570.88	

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<u>SCHEDULE "C"</u>				
<u>Income Tax on post liquidation Income -</u>				
		<u>Free Residue</u>		
Interest		4,345.68		
Occupational Interest				
Less Bank charges		- 2,570.88		
Less Liquidator's fees		- 434.57		
Taxable income		1,340.23		
TAX @ 28%	375.26	375.26		

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FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 31st day of **OCTOBER 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

CHRISTOPHER RAYMOND REY
COMMISSIONER OF OATHS
Ex Officio Practising Attorney R.S.A.
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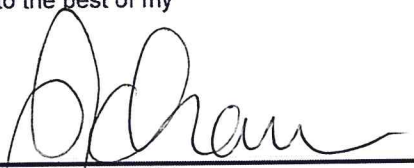
FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

SUMAIYA ABDOOL GAFAAR KHAMMISSA

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


SAG KHAMMISSA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 17 day of OCTOBER 2016, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office: EX OFFICIO

OSMAN MOOSA

Chartered Accountant (SA)
OMA CORPORATE OFFICE PARK
98 Doreen Street – Colbyn – Hatfield – 0083
AREA : REP. OF S.A.