

Masters Reference T.4519/2012

INSOLVENT ESTATE

ANTONETTE VAN DEN BERG

FIRST AND FINAL

LIQUIDATION, DISTRIBUTION &

CONTRIBUTION

ACCOUNT

Date of Sequestration : 06 November 2013

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I N D E P E N D E N T
A D V I S O R Y

**INSOLVENT ESTATE: ANTONETTE VAN DEN BERG
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4519/12**

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Standard Bank				372,483.10
	Account number : 371737672	372,483.10			
	Expenses to be paid				
	Master's fees			2,300.00	
	Trustees fees:	17,546.45		20,002.95	
	Vat thereon	2,456.50			
	LESS: Attendance	0.00			
	Provisions for advertising			824.90	
	Provision for bank charges			1,000.00	
	Bond of Security			14,193.00	
	Barco Auctioneers			3,420.00	
	South African Revenue Service				
	Income Tax	8,985.25		8,985.25	
	Francois Uys Attorneys			20,520.00	
	Awards:				
	Bondpro			301,237.00	
	Award	327,143.58			
	LESS: Contribution	-25,906.58			
				372,483.10	372,483.10
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				25,906.58
	Expenses				
	Bank Charges		"B"	1,000.00	
	Advertising:			3,561.68	
	The Citizen	284.00	1		
	Beeld	228.00	1		
	Government Gazette:	73.00	1		
	Registered Mail	117.60	1		
	Courier	90.46	1		
	Courier	83.69	1		
	Interest on loan	114.43	1		
	Interest on loan	115.39	1		
	Interest on loan	116.35	1		
	Interest on loan	117.32	1		
	Delivery costs	350.00	1		
	Delivery costs	150.00	1		
	Interest on loan	121.21	1		
	Interest on loan	122.22	1		
	Interest on loan	123.24	1		
	Interest on loan	190.32	1		
	Interest on loan	191.91	1		
	Interest on loan	195.17	1		
	Interest on loan	196.74	1		
	Interest on loan	193.50	1		
	Interest on loan	198.38	1		
	Interest on loan	188.75	1		
	Provisions for advertising this account		PROV	824.90	
	Post Sequestration Income Tax		"C"	0.00	
	Francois Uys Attorneys		2	20,520.00	
	Taxed Bill of Costs re: Sequestration				
				25,906.58	25,906.58
				-	

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Encumbered Asset Account 1

**Dealing with the proceeds of the sale of an immovable property known as Erf 159 Birch Acres Township
subject to a mortgage bond in favour of Bondpro - Creditor no 1**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property	400,000.00	3		400,000.00
	Interest earned on Purchase Price		4		54,897.53
	Interest as per Schedule "B"		"B"		566.97
	Expenses				
	Master's fees per Schedule		"A"	2,300.00	
	Trustees Fees			17,546.45	
	3% on Realization	12,000.00			
	10% on interest earned on purchase price	5,489.75			
	10% on interest	56.70			
	Vat thereon			2,456.50	
	Agent's commission		4	18,240.00	
	Rates and taxes		4	60,592.62	
	Valuation costs		5	3,420.00	
	Transfer costs	399.00	4	587.10	
		188.10	4		
	Bond of security per Schedule		"A"	14,193.00	
	Post sequestration Income Tax		"C"	8,985.25	
	Awarded to secured creditor no.1			327,143.58	
				455,464.50	455,464.50
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Encumbered Asset Account No 1:				454,897.53
	Interest earned				566.97
					455,464.50
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	440,464.50		2,200.00	
				2,300.00	
	<u>Park Brokers</u>				
	Bond of security :				
	Initial bond				
	From 22/03/13 - 21/03/14		6	4,731.00	
	From 22/03/14 - 21/03/15		7	4,731.00	
	From 22/03/15 - 21/03/16		Prov	4,731.00	
					14,193.00

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
1	February 2015	566.97		0.00
	Provision			1,000.00
	Total	566.97	-	1,000.00

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	566.97	-	566.97
Occupational rental	54,897.53	-	54,897.53
Less: Bank Charges	-	-	-
Less: Liquidators fees	- 5,546.45	-	- 5,546.45
Taxable income	49,918.05	-	49,918.05
Tax @ 18%	8,985.25	-	8,985.25

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<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	Bondpro P O Box 12516 Die Boord 7613	Mortgage loan account	741,507.41	(RELIED) 741,507.41	-	327,143.58	25,906.58	440,270.41	
		Total	741,507.41	741,507.41	-	327,143.58	25,906.58	440,270.41	
		<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>							

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TRUSTEES AFFIDAVIT

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Rosdorp on the 19 day of **MAY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....19/5/15.....

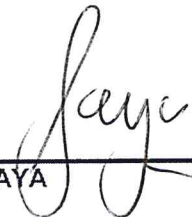
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TRUSTEES AFFIDAVIT

I, the undersigned,

BHADRISH DAYA

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.



B DAYA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at pretoria on the 15 day of **MAY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Tyron I. Pather Attorney
Commissioner of Oaths Ex Officio
771 Park Street. Sunnyside
Pretoria, 0002
Tel - 012 343 3043 Fax - 012 343 4473

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TRUSTEES AFFIDAVIT

I, the undersigned,

JUANITO MARTIN DAMONS

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.



J DAMONS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 15th day of **MAY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

NADIA VENTER
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