Masters Reference: T3228/09

#### INSOLVENT ESTATE

#### JOHANNES CHRISTIAANA VAN NIEKERK

#### FIRST AND FINAL LIQUIDATION, DISTRIBUTION

#### AND

#### CONTRIBUTION ACCOUNT

Date of Sequestration: 22 June 2009

Tel (011) 991 5500 Fax (011) 991 5506

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PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort

# INDEPENDENT CORPORATE RECOVERY ADVISORS

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	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
,	Income				
	Balance at Absa as at 1 April 2012				
	Account number : 40-7616-8264	100 379.58			100 379
	Expenses to be paid				
	Master's fees			3 950.00	
157/51	Trustees fees:	32 871.36		37 473.35	
	Vat thereon	4 601.99			
	Provisions for advertising			579.98	
	Provision for bank charges			1 300.00	
	Bond of Security			7 467.00	
	Asset Auctions			2 850.00	
	Crouse Inc			23 500.00	
	South African Revenue Services				
	Post Liquidation Income Tax			5 759.67	
	Awards:				
	First National Bank				
	Award	527 339.63		15 829.92	
	Less: Contribution Less: Advance paid	-21 509.72 -490 000.00	14		
	2000. Advance paid	-430 000.00	177		
	Wesbank			1 669.67	
111	Award	78 118.70		. 500107	
	Less: Contribution	-6 449.03			
	Less: Advance paid	-70 000.00	15		
				100 379.58	100 379.
				0.00	

#### INSOLVENT ESTATE: JOHANNES CHRISTIAANA VAN NIEKERK FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3228/09 Free Residue Account Date Free Residue Account [R] Voucher [R] [R] Income Contribuition to be collected 27 958.75 Expenses Bank Charges "D" 2 263.91 Advertising: 1 788.36 Die Beeld 212.04 4 The Citizen 166.78 4 Registered Mail 16.90 4

202.80

211.80

53.20

61.17

320.00

543.67

5

2

4

3

1

6

7

"E"

23 500.00

-173.50

579.98

27 958.75

27 958.75

Registered Mail

Registered Mail

Government Gazette

Government Gazette

Courier and postage

Courier and postage

Taxed Bill of Costs re: Sequestration

Provisions for advertising this account

Post Liquidation Income Tax

#### INSOLVENT ESTATE: JOHANNES CHRISTIAANA VAN NIEKERK FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3228/09 **Encumbered Asset Account 1** Dealing with the proceeds of the sale of an immovable property known as Erf 2304 Carletonville X4 subject to a mortage bond with First National Bank - Claim No. 1 Date **Encumbered Asset Account No 1** Voucher [R] [R] Income Proceeds of sale of immovable property 8 655 000.00 Occupational Interest 9 28 395.60 Interest Earned on purchase price 9 1 812.89 Interest Earned "B" 5 265.44 Expenses Master's fees per Schedule "C" 3 463.47 Trustees Fees 23 197.39 3% on Realization 19 650.00 10% on occupational interest 2 839.56 10% on interest on purchase price 181.29 10% on interest 526.54 Vat thereon 3 247.63 Bond of security per Schedule "C" 16 393.17 Post Liquidation Income Tax "E" 5 746.78 Valuation Fee 11 2 850.00 Agents commission 9 33 601.50 Rates and taxes 8 999.82 9 Levies 64 224.53 9 Attorneys Costs 9 1 210.00 Deed Search costs 16 200.00 Awarded to secured creditor no.1 527 339.63 690 473.93 690 473.93 0.00

	Encumbered Asset Account 2				5.72
	Endinbered Asset Account 2				
	the proceeds of the sale of a Motor Vehicl	le subject to ar	n instalment sa	le	
greement v	vith Wesbank - Claim No. 2				
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Sale of Motor Vehicle		10		96 000.0
	Interest Earned		"B"		739.6
	Expenses				
	Master's fees per Schedule		"C"	486.53	
	Trustees Fees			9 673.97	
	10% on sale of motor vehicle 10% on interest	9 600.00 73.97			
	Vat thereon			1 354.36	
	Bond of security per Schedule .		"C"	2 302.83	
	Repo costs		10	4 616.88	
	Post Liquidation Income Tax		"E"	186.39	
	Award to secured creditor No. 2			78 118.70	
				96 739.66	96 739.66
				0.00	

				_
Schedule "A"	[R]	Voucher	[R]	[R]
Realizations				
Encumbered Asset Account No 1:				685 208.4
Encumbered Asset Account No. 2				96 000.0
Interest earned				6 005.1
				787 213.5
Master's fees				
On first	15 000.00		100.00	
On balance	772 213.59		3 850.00	
			3 950.00	
Park Brokers				
Bond of security :				
1st Premium Period: 15/12/09 - 14/12/10		12	7 495.50	
Renewal Premium				
Period: 15/12/10 - 14/12/11		13	3 733.50	
Period: 15/12/11 - 14/12/12		17	3 733.50	
Period: 15/12/12 - 14/12/13			3 733.50	
			18 696 00	
	Encumbered Asset Account No 1:  Encumbered Asset Account No. 2  Interest earned  Master's fees  On first  On balance  Park Brokers  Bond of security: 1st Premium Period: 15/12/09 - 14/12/10  Renewal Premium Period: 15/12/10 - 14/12/11  Period: 15/12/11 - 14/12/12	Encumbered Asset Account No 1:  Encumbered Asset Account No. 2  Interest earned  Master's fees  On first 15 000.00  On balance 772 213.59  Park Brokers  Bond of security: 1st Premium Period: 15/12/09 - 14/12/10  Renewal Premium Period: 15/12/10 - 14/12/11  Period: 15/12/11 - 14/12/12	Encumbered Asset Account No. 2  Interest earned  Master's fees  On first 15 000.00  On balance 772 213.59  Park Brokers  Bond of security: 1st Premium Period: 15/12/09 - 14/12/10 12  Renewal Premium Period: 15/12/10 - 14/12/11 13  Period: 15/12/11 - 14/12/12 17	Encumbered Asset Account No 1:  Encumbered Asset Account No. 2  Interest earned  Master's fees  On first 15 000,00 100,00  On balance 772 213.59 3 850,00  Park Brokers  Bond of security: 1st Premium Period: 15/12/09 - 14/12/10 12 7 495.50  Renewal Premium Period: 15/12/10 - 14/12/11 13 3 733.50  Period: 15/12/11 - 14/12/12 17 3 733.50

FIRST AND FINAL LIQUIDATION	JOHANNES CHRISTIAANA V I, DISTRIBUTION AND CONT FERENCE NUMBER: T322	RIBUTION ACCOUNT
	SCHEDULE "B"	
APPO	DRTIONMENT OF INTEREST	
	GROSS	INTEREST
	REALISATIONS	
Encumbered Asset Account No. 1	683 395.60	5 265.44
Encumbered Asset Account No. 2	96 000.00	739.66
	779 395.60	6 005.10

MASTER'S RE	FERENCE NUMBER	R: T3228/09		
	SCHEDULE "C"			
APPORTIONMENT OF SE	CURITY BOND PR	EMIUMS & MA	STERS FEES	_
	GROSS	SECURITY	MASTER'S	
	REALISATIONS	BOND	FEES '	
Encumbered Asset Account No. 1	688 661.04	16 393.17	3 463.47	
Encumbered Asset Account No. 2	96 739.66	2 302.83	486.53	
	785 400.70	18 696.00	3 950.00	_

		SCHEDULE "D"		
Statement	Date	Interest Earned	Bank Charges	
No				
1	June 2010		49.00	_
2	July 2010	217.70	39.22	
3	Áugust 2010	28.60	39.20	
4	September 2010	173.88	39.20	
5	Óctober 2010	16.40	39.20	
6	November 2010	12.50	39.20	
7	December 2010	9.77	39.20	
8	January 2011	1 353.51	39.20	
9	February 2011	1 356.53	41.75	
10	March 2011	460.88	41.75	
11	April 2011	223.88	41.75	
12	May 2011	163.52	41.75	
13	June 2011	169.18	41.75	
14	July 2011	163.88	41.75	
15	August 2011	169.24	41.75	
16	September 2011	169.07	41.75	
17	Óctober 2011	163.68	41.74	
18	November 2011	169.34	41.75	
19	December 2011	164.09	41.75	
20	January 2012	169.76	41.75	
Printout	February 2012	220.98	46.50	
Printout	March 2012	207.08	46.50	
Printout	Ápril 2012	221.63	46.50	
Pro	vision		1 300.00	
Tota	al	6 005.10	2 263.91	

#### SCHEDULE "E" - TAX SCHEDULE

		on post liquid				
		<u>Total</u>	F	ree Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account		6 005.10		2	5 265.44	739.66
Occupational rental		30 208.49			30 208.49	AV.00 (1970)
Less: Bank Charges	-	963.91		963.91	3333.655.055.03 <del>#</del> :	
Less: Liquidators fees	-	3 621.36			3 547.39	- 73.97
Taxable income		31 628.32	ē	963.91	31 926.53	665.70
Tax @ 18%		5 759.67	្ន	173.50	5 746.78	186.39
INCOME TAX PAYABLE.		5 759.67	]	ā		
CAPITAL GAINS TAX						
Sale price of the Proeprty - EA1						655 000.00
LESS: BASE COST:						
Arrear rates and taxes						- 8 999.82
Arrear levies						64 224.53
Deed search cost						200.00
/aluation cost					9	2 850.00
Agent's commission					9	- 33 601.50
Attorneys cost					33	1 210.00
ESS: ORIGINAL PRUCHASE PRICE					(3	730 000.00
FAXABLE AMOUNT				8	9	- 186 085.88
nclusion rate @ 50% CAPITAL GAINS TAX PAYABLE @ 28%					9	93 042.93

DISTRIBUTION ACCOUNT         DISTRIBUTION ACCOUNT         Total         Secured/secu	DISTRIBUTION ACCOUNT         Particulars         Total         Secured/secur	FF -		FIRST AND FINAL LIQUIDATI MASTER'S	ND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3228/09	ON AND CONTRIMBER: T3228/	RIBUTION ACCO	DUNT		
Creditors' Name         Particulars         Total         Secured/steent         Concurrent         Secured/steent         Concurrent         Contribution         Deferent           and Address         Total         Preferent         Claim         Preferent         Contribution         Deferent           and Address         Claim         Preferent         Claim         Award         Award           FNB         Mortgage Bond         962 824.25         962 824.25         - 527 339.63         21 509.72           P O Box 1065         Account No.         (RELIED)         - 527 339.63         21 509.72         Account No.           JUHANNESBURG, 2001         62046891322         (RELIED)         - 78 118.70         6 449.03         Account No.           P O Box 7719         Agreement         288 673.40         - 78 118.70         6 449.03         Account No.           Johannesburg         85096516613         - 78 118.70         78 118.70         27 958.75           2000         2000         78 118.70         27 958.75	DISTRIBUTION ACCOUNT         Particulars         Total         Secured/strent         Concurrent         Secured/strent         Concurrent         Contribution         Detail           and Address         Total         Secured/strent         Concurrent         Secured/strent         Contribution         Detail           and Address         Total         Preferent         Claim         Award         Award         Award           FNB         Mortgage Bond         962 824.25         962 824.25         -         527 339.63         21 509.72           P O Box 1085         Account No.         (RELIED)         -         527 339.63         21 509.72           Wesbank         Inistalment Sale         288 673.40         -         78 118.70         6 449.03         2           P O Box 7719         Agreement         Agreement         -         78 118.70         6 449.03         2           2000         2000         78 118.70         27 958.75         -         27 958.75         -									
Creditors Name         Particulars         Total         Secured/secured/size         Concurrent Claim         Preferent Claim         Contribution         Deferent Claim         Preferent Claim         Award         Preferent Claim         Preferent Claim         Preferent Claim         Preferent Claim         Preferent Claim         Preferent Claim         Preferent Award         Preferent Claim	Creditors' Name         Particulars         Total         Secured/sured/street         Concurrent Claim         Contribution         Deferent Claim         Contribution         Deferent Diam         Contribution         Deferent Diam         Contribution         Deferent Diam         Contribution         Contribution         Deferent Diam         Contribution         Contribution         Contribution         Deferent Diam         Contribution         Contribution <th< th=""><th></th><th>DISTRIBUTION ACCOUNT</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>		DISTRIBUTION ACCOUNT							
and Address         and Address         Preferent Claim         Claim         Preferent Award         Contribution         Deferent Claim         Claim         Award         Contribution         Deferent         Contribution         Contribution         Deferent         Contribution         Deferent         Contribution         Contribution         Deferent         Contribution         Deferent         Contribution         Co	and Address         Preferent Claim         Preferent Claim         Contribution of Earlier           FNB         Mortgage Bond         962 824.25         - 527 339.63         21 509.72           PO Box 1065         Account No.         (RELIED)         - 527 339.63         21 509.72           Vesbank         Instalment Sale         288 673.40         288 673.40         - 78 118.70         6 449.03           PO Box 7719         Agreement Agreement Johannesburg         85096516613         - 78118.70         78 118.70         27 958.75           2000         2000         78 118.70         27 958.75         27 958.75	Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Sociitod	Contribution	Doffologo
FNB         (RELIED)         - 527 339.63         21 509.72         - 527 339.63         - 527 339.63         21 509.72         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.73         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.63         - 527 339.73         - 527 339.73         -	FNB         (RELIED)         (RELIED)         Award         Award           FO Box 1085         Mortgage Bond         962 824.25         - 527 339.63         21 509.72           P O Box 1085         Account No.         (RELIED)         - 527 339.63         21 509.72           Wesbank         Instalment Sale         288 673.40         - 78 118.70         6 449.03         2           P O Box 7719         Agreement         S8096516613         - 78 118.70         6 449.03         2           2000         2000         78 118.70         27 958.75	9	and Address			Preferent	Claim	Preferent	COLLIDALIOL	Deliciency
FNB         (RELIED)         (RELIED)         21 509.72         4           P O Box 1065         Account No.         962 824.25         962 824.25         -         527 339.63         21 509.72         4           P O Box 1065         Account No.         (RELIED)         -         527 339.63         21 509.72         4           Wesbank         Instalment Sale         288 673.40         288 673.40         -         78 118.70         6 449.03         7           P O Box 7719         Agreement         Johannesburg         85096516613         -         78 118.70         6 449.03         7           2000         2000         78 118.70         27 958.75         -         78 958.75	FNB         (RELIED)         - 527 339.63         21 509.72         - 627 339.63         21 509.72         - 649.03         - 527 339.63         21 509.72         - 649.03         - 649.03         - 649.03         - 78 118.70         6 449.03         - 78 118.70         - 78 118.70         - 6 449.03         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70         - 78 118.70 </td <td></td> <td></td> <td></td> <td></td> <td>Claim</td> <td></td> <td>Award</td> <td></td> <td></td>					Claim		Award		
FNB         Mortgage Bond         962 824.25         962 824.25         - 527 339.63         21 509.72         -           P O Box 1065         Account No.         Account No.         (RELIED)         - 527 339.63         21 509.72         -           JOHANNESBURG, 2001         62046891322         (RELIED)         - 78 118.70         6 449.03         -           Wesbank         Instalment Sale         288 673.40         - 78 118.70         6 449.03         -           P O Box 7719         Agreement         - 78 118.70         6 449.03         -           Johannesburg         85096516613         - 78 118.70         6 449.03         -           2000         2000         - 78 118.70         27 958.75	FNB         Mortgage Bond         962 824.25         (RELIED)         - 527 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         21 509.72         - 627 339.63         - 627 339.73         - 627 339.73         - 627 339.63         - 627 339.63         - 627 339.63         - 627 339.63         - 627 339.63         - 627 339.73         - 627 339.73         - 627 339.73									
PO Box 1065	P.O. Box 1065	,	EN B	Mortono Bond	30 FC0 C30	(NELIEU)		20 000 101	30	
JOHANNESBURG, 2001         G2046891322         (RELIED)         (RELIED)         62046891322         6449.03         78           Wesbank         Instalment Sale         288 673.40         -         78 118.70         6 449.03         7           P O Box 7719         Agreement         Johannesburg         85096516613         -         78 118.70         6 449.03         7           2000         2000         78 118.70         27 958.75         -         78 118.70         27 958.75	JOHANNESBURG, 2001         G2046891322         (RELIED)         78 118.70         6 449.03         7           Wesbank         Instalment Sale         288 673.40         -         78 118.70         6 449.03         7           P O Box 7719         Agreement         S5096516613         -         78 118.70         6 449.03         7           2000         2000         78 118.70         27 958.75         -         78 118.70         27 958.75		P O Box 1065	Account No	307 074.73	302 024.23		527 339.63	27.808.72	456 994.33
Wesbank         Instalment Sale         288 673.40         288 673.40         78 118.70         6 449.03         3           P O Box 7719         Agreement         Johannesburg         85096516613	Wesbank         Instalment Sale         288 673.40         288 673.40         -         78 118.70         6 449.03         23 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		JOHANNESBURG, 2001	62046891322		(RFI IFD)				
Wesbank         Instalment Sale         288 673.40         -         78 118.70         6 449.03         2           P O Box 7719         Agreement         Johannesburg         85096516613	Wesbank         Instalment Sale         288 673.40         288 673.40         -         78 118.70         6 449.03         28 673.40           P O Box 7719         Agreement         Johannesburg         85096516613									
Sox 7719         Agreement         Control of the contr	Sox 7719         Agreement         Control         Agreement         Control	2	Wesbank	Instalment Sale	288 673 40	288 673 40		78 118 70	6 449 03	217 003 73
Inesburg         85096516613         Total         1 251 497.65         288 673.40         0.00         78 118.70         27 958.75	nnesburg 85096516613		P O Box 7719	Agreement			***		0000	0.000
Total 1 251 497.65 288 673.40 0.00 78 118.70 27 958.75	Total 1251497.65 288 673.40 0.00 78 118.70 27 958.75		Johannesburg	85096516613						
1 251 497.65 288 673.40 0.00 78 118.70 27 958.75	251 497.65 288 673.40 0.00 78 118.70 27 958.75		2000							
1 251 497.65 288 673.40 0.00 78 118.70 27 958.75	251 497.65 288 673.40 0.00 78 118.70 27 958.75									
				Total	1 251 497.65	288 673.40	0.00		27 958.75	217 003.73
	Conduit vision In it at it at a second and a									

#### TRUSTEES AFFIDAVIT

We, the undersigned,

#### LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VÁN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the at day of 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE COMMISSIONER OF CATHS (RSA) # 97/18/2 Fundburg

21-7th Avenue Parkiown Morth 2193

dint.

#### TRUSTEES AFFIDAVIT

We, the undersigned,

#### ANA PAULA DE OLIVEIRA

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

AP DE OLIVEIRA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... P.RETORIAn the OZ. day of MAY \_\_\_\_\_\_ 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF CATHSUIS MARIUS TALJAARE

Full names:

Business Address:

Office:

Ex OMEINE HER LESS ON THE SELECTION OF T