

**SOUTH AFRICAN PROPERTY GUARANTEE
EXCHANGE (PTY) LTD. (IN LIQUIDATION)**

(Registration Number 2000/021613/07)

Master's Reference Number T.8133/2009

Third Amended
First & Final Liquidation & Distribution Account

Date of Liquidation

16 November 2009

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
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SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)

THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.8133/09

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SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)				
THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
MASTER'S REFERENCE NUMBER : T.8133/09				
	<u>Bank Reconciliation</u>			
<u>Date</u>	<u>Bank Reconciliation</u>	<u>[R]</u>	<u>Voucher</u>	<u>[R]</u>
	<u>Income</u>			
	<u>Standard Bank</u>			
	Account Number: 401731863	624 031,64	01/07/2022	624 031,64
	<u>Expenses to be paid</u>			
	<u>Master's Fees</u>	16 450,00		425,00
	LESS: Paid	- 525,00	75	
	LESS: Paid	- 15 500,00		
	<u>Liquidator's Fees</u>			154 972,54
	Free Residue	9 626,30		
	Encumbered Asset Account 1	2 644,80		
	Encumbered Asset Account 2	1 461,85		
	Encumbered Asset Account 3	2 854,09		
	Encumbered Asset Account 4	1 627,60		
	Encumbered Asset Account 5	10 445,48		
	Encumbered Asset Account 6	5 191,09		
	Encumbered Asset Account 7	109 736,82		
	Vat thereon	20 102,32		
	LESS: Meeting attendance	- 8 717,82	12, 23, 67, 79	
	<u>Provisions</u>			3 757,93
	<u>Provision for bank charges</u>			1 500,00
	<u>Liquidation Bonding Services</u>			7 638,93
	<u>South African Revenue Services</u>			359 016,79
	Post Liquidation Income Tax	92 438,83		
	Post Liquidation VAT	266 577,96		
	<u>Awards</u>			
	<u>ABSA - Ea1</u>	18 252,83		1 747,17
	Less advanced paid	- 20 000,00	60	
	<u>Standard Bank - Ea2</u>	19 893,54		1 968,54
	Less advanced paid	- 17 925,00	30	
	<u>Standard Bank - Ea3</u>	38 868,35		3 843,35
	Less advanced paid	- 35 025,00	29	
	<u>Standard Bank - Ea4</u>	23 666,98		2 366,98
	Less advanced paid	- 21 300,00	32	
	<u>ABSA - Ea5</u>	49 673,52		326,48
	Less advanced paid	- 50 000,00	61	

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MASTER'S REFERENCE NUMBER : T.8133/09					
	ABSA - Ea6	11 220,98		1 220,98	
	Less advanced paid -	10 000,00	62		
	ABSA - Ea7	1 039 394,26		89 394,26	
	Less advanced paid -	950 000,00	63		
				624 031,64	624 031,64
				0,00	

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<u>Free Residue Account</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Sale of movable assets	77 064,00	11		86 674,20
	Sale of movable assets	6 612,00	26		
	Sale of movable assets	1 881,00	27		
	Sale of movable assets	1 117,20	65		
	Pro rata interest		"B"		11 079,03
	<u>Expenses</u>				
	<u>Liquidators Fees</u>			9 626,30	
	10% on sale of movable assets	8 667,42			
	10% on interest	1 107,90			
	Spendiff	149,02			
	Adjusted Liquidator's fee	9 626,30			
	Vat thereon			1 347,68	
	Pro Rata Master's fees		"C"	489,11	
	Pro Rata Bond of security		"C"	11 219,22	
	Bank Charges		"D"	6 718,10	
	<u>Administration costs</u>			4 821,11	
	Postage & Courier	130,00	1		
	Printing costs	620,80	2		
	Government Gazette	61,17	17		
	Printing costs	920,00	18		
	The Citizen	212,04	19		
	Die Beeld	166,78	20		
	Motor Vehicle Expenses	855,00	34		
	Postage & Courier	100,00	55		
	Postage & Courier	150,00	56		
	Postage & Courier	200,00	57		
	Motor Vehicle Expenses	855,00	64		
	GG & Motor Vehicle Expenses	237,50	72		
	Government Gazette	75,00	70		
	Government Gazette	37,82	74		
	Motor Vehicle Expenses	100,00	78		
	Motor Vehicle Expenses	100,00	71		
	Storage costs	228,00	4	14 862,00	
	Storage costs	114,00	10		
	Storage costs	342,00	16		
	Storage costs	342,00	21		
	Storage costs	228,00	22		
	Storage costs	228,00	24		
	Storage costs	228,00	25		
	Storage costs	228,00	33		
	Storage costs	228,00	47		
	Storage costs	1 710,00	48		
	Storage costs	570,00	49		
	Storage costs	570,00	50		
	Storage costs	1 710,00	51		
	Storage costs	228,00	52		
	Storage costs	114,00	53		
	Storage costs	456,00	54		
	Storage costs	456,00	66		
	Storage costs	6 426,00	68		
	Storage costs	456,00	69		

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)					
THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
	Park Village Auctions			35 625,29	
	Realisation costs	34 401,31	11		
	Realisation costs	562,78	27		
	Realisation costs	661,20	26		
	Flexi moves	7 500,00	13	7 500,00	
	Post Liquidation Income Tax		"E"	1 330,85	
	Post Liquidation VAT		"E"	485,64	
	Provisions			3 757,93	
	Bank charges	1 000,00			
	Storage of records and destruction ito POPIA	2 526,03			
	Advertisements	231,90			
				97 783,23	97 753,23

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THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
	Encumbered Asset Account 1				
Dealing with the proceeds of the book debts collected subject to cession of book debts held by ABSA Bank - Creditor no 8					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Debtors collected	23 450,50	B/s		23 450,50
	Interest Earned		"B"		2 997,53
	<u>Expenses</u>				
	Pro Rata Master's fees		"C"	132,33	
	<u>Liquidators Fees</u>			2 644,80	
	10% on Debtors collected	2 345,05			
	10% on interest	299,75			
	Spendiff	-			
	Adjusted Liquidator's fee	2 644,80			
	Vat thereon			370,27	
	Aeon Computers	2 000,00	8	2 000,00	
	Pro Rata Bond of security		"C"	3 035,46	
	Post Liquidation Income Tax		"E"	755,38	
	Post Liquidation VAT		"E"	- 743,05	
	Award to secured creditor No. 8			18 252,83	
				26 448,03	26 448,03
				-	

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THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
	Encumbered Asset Account 2				
Dealing with the proceeds of the sale of motor vehicle subject to installment sale agreement by Stannic - Creditor no 30					
Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Citroen C2	23 940,00	28		23 940,00
	Interest Earned		"B"		3 060,10
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	135,09	
	<u>Liquidators Fees</u>			1 461,85	
	5% on sale of motor vehicle	1 197,00			
	10% on interest	306,01			
	Spendiff -	41,16			
	Adjusted Liquidator's fee	1 461,85			
	Vat thereon			204,66	
	Bond of security per Schedule		"C"	2 050,26	
	Post Liquidation Income Tax		"E"	771,15	
	Post Liquidation VAT		"E"	2 483,56	
	Award to secured creditor No. 30			19 893,54	
				27 000,10	27 000,10

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MASTER'S REFERENCE NUMBER : T.8133/09					
	Encumbered Asset Account 3				
Dealing with the proceeds of the sale of motor vehicle subject to installment sale agreement by Stannic - Creditor no 31					
Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Opel Tigra	46 740,00	28		46 740,00
	Interest Earned		"B"		5 974,49
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	263,76	
	Liquidators Fees			2 854,09	
	5% on Realization	2 337,00			
	10% on interest	597,45			
	Spendiff -	80,36			
	Adjusted Liquidator's fee	2 854,09			
	Vat thereon			399,57	
	Bond of security per Schedule		"C"	3 970,31	
	Post Liquidation Income Tax		"E"	1 505,57	
	Post Liquidation VAT		"E"	4 852,85	
	Award to secured creditor No. 31			38 868,35	
				52 714,49	52 714,49

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MASTER'S REFERENCE NUMBER : T.8133/09					
	Encumbered Asset Account 4				
Dealing with the proceeds of the sale of motor vehicle subject to installment sale agreement by Stannic - Creditor no 31					
Date	Encumbered Asset Account No 4	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	BMW F650	28 500,00	31		28 500,00
	Interest Earned		"B"		3 642,98
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	160,83	
	<u>Liquidators Fees</u>			1 627,60	
	5% on Realization	1 425,00			
	10% on interest	364,30			
	Spendiff -	161,70			
	Adjusted Liquidator's fee	1 627,60			
	Vat thereon			227,86	
	Bond of security per Schedule		"C"	2 757,13	
	Post Liquidation Income Tax		"E"	918,03	
	Post Liquidation VAT		"E"	2 784,55	
	Award to secured creditor No. 31			23 666,98	
				32 142,98	32 142,98

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MASTER'S REFERENCE NUMBER : T.8133/09					
	Encumbered Asset Account 5				
Dealing with the proceeds of the sale of motor vehicle subject to an installment sale agreement with ABSA Bank Creditor number 22					
Date	Encumbered Asset Account No 5	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Toyota Quantum	94 050,00	35		94 050,00
	Interest Earned		"B"		12 021,83
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	530,73	
	<u>Liquidators Fees</u>			10 445,48	
	10% on Realization	9 405,00			
	10% on interest	1 202,18			
	Spendiff -	161,70			
	Adjusted Liquidator's fee	10 445,48			
	Vat thereon			1 462,37	
	Realisation costs		35	22 986,96	
	Bond of security per Schedule		"C"	12 173,61	
	Post Liquidation Income Tax		"E"	3 029,50	
	Post Liquidation VAT		"E"	5 769,67	
	Award to secured creditor No. 22			49 673,52	
				106 071,83	106 071,83

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MASTER'S REFERENCE NUMBER : T.8133/09					
	<u>Encumbered Asset Account 6</u>				
Dealing with the proceeds of the sale of motor vehicle subject to a special notarial bond with ABSA Bank Creditor number 10					
Date	Encumbered Asset Account No 6	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Opel Combo	46 740,00	36		46 740,00
	Interest Earned		"B"		5 974,49
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	263,76	
	<u>Liquidators Fees</u>			5 191,09	
	10% on Realization	4 674,00			
	10% on interest	597,45			
	Spendiff	80,36			
	Adjusted Liquidator's fee	5 191,09			
	Vat thereon			726,75	
	Realisation costs		36	26 774,04	
	Bond of security per Schedule		"C"	6 050,09	
	Post Liquidation Income Tax		"E"	1 505,57	
	Post Liquidation VAT		"E"	982,21	
	Award to secured creditor No. 10			11 220,98	
				52 714,49	52 714,49

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THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
	Encumbered Asset Account 7				
Dealing with the proceeds of the sale of immovable property known as Erf 1102 New Redruth subject to a mortgage bond with ABSA Bank Creditor number 9					
Date	Encumbered Asset Account No 7	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Erf 1102	2 565 000,00	40		2 565 000,00
	Interest Earned		"B"		327 868,18
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	14 474,40	
	<u>Liquidators Fees</u>			109 736,82	
	3% on Realization	76 950,00			
	10% on interest	32 786,82			
	Spendiff	-			
	Adjusted Liquidator's fee	109 736,82			
	Vat thereon			15 363,15	
	Realisation costs		41	36 480,00	
	<u>Transfer costs</u>			2 162,00	
	Bond cancellation costs	1 881,00	42		
	Deed office registration fee	110,00	42		
	Postage and Petties	171,00	42		
	<u>Status guard</u>			12 038,40	
	Security costs	12 038,40	7		
	<u>Rates and Taxes</u>			215,00	
	Payment received from ABSA	107 267,24	42		
		107 052,24	42		
	<u>Enquiry costs</u>			23 873,50	
	Transcriptions	1 000,00	3		
	Transcriptions	549,50	6		
	Transcriptions	12 874,00	14		
	Witness fees - Marlene Schalkwyk	400,00	5		
	Witness fees	250,00	9		
	Witness fees	1 050,00	15		
	Witness fees	7 500,00	15		
	Witness fees	250,00	5		
	Bond of security per Schedule		"C"	341 975,33	
	Post Liquidation Income Tax		"E"	82 622,78	
	Post Liquidation VAT		"E"	249 962,53	
	<u>Purchase price to Data Force</u>			965 000,00	
	Erf 917 New Redruth	400 000,00	43		
	Erf 912 New Redruth	90 000,00	44		
	Erf 910 New Redruth	250 000,00	45		
	LESS: refund of security costs	105 000,00			
	Erf 908 New Redruth	330 000,00	46		
	Award to secured creditor No. 9			1 039 394,26	
				2 892 868,18	2 892 868,18

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THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				86 674,20
	Encumbered Asset Account No 1:				23 450,50
	Encumbered Asset Account No. 2				23 940,00
	Encumbered Asset Account No. 3				46 740,00
	Encumbered Asset Account No. 4				28 500,00
	Encumbered Asset Account No. 5				94 050,00
	Encumbered Asset Account No. 6				46 740,00
	Encumbered Asset Account No. 7				2 565 000,00
	Interest earned				372 618,63
					3 287 713,33
	<u>Master's fees</u>				
	On first	15 000,00		100,00	
	On balance	3 272 713,33		16 350,00	
				16 450,00	
	<u>Liquidation Bonding Services</u>				
	Policy number: AUR0905477P/13/0				
	Bond of security :				
	Period '15/12/2009 - 15/12/2010		37	114 000,00	
	Period '15/12/2010 - 15/12/2011		38	114 000,00	
	Period '15/12/2011 - 15/12/2012		39	114 000,00	
	Period '15/12/2012 - 15/12/2013		59	798,00	
	Period '15/12/2013 - 15/12/2014		59	798,00	
	Period '15/12/2014 - 15/12/2015		59	798,00	
	Period '15/12/2015 - 15/12/2016		58	798,00	
	Period '15/12/2016 - 15/12/2017			798,00	
	Period '15/12/2017 - 15/12/2018			798,00	
	Period '15/12/2018 - 15/12/2019		76	5 897,68	
	Period '15/12/2019 - 15/12/2020		77	7 638,93	
	Period '15/12/2020 - 15/12/2021		80	7 638,93	
	Period '15/12/2021 - 15/12/2022		81	7 638,93	
	Period '15/12/2022 - 15/12/2023		Provision	7 638,93	
					383 231,40

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THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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SCHEDULE "B"APPORTIONMENT OF INTEREST

	GROSS REALISATIONS	INTEREST
Free Residue	86 674,20	11 079,03
Encumbered Asset Account No. 1	23 450,50	2 997,53
Encumbered Asset Account No. 2	23 940,00	3 060,10
Encumbered Asset Account No. 3	46 740,00	5 974,49
Encumbered Asset Account No. 4	28 500,00	3 642,98
Encumbered Asset Account No. 5	94 050,00	12 021,83
Encumbered Asset Account No. 6	46 740,00	5 974,49
Encumbered Asset Account No. 7	2 565 000,00	327 868,18
	2 915 094,70	372 618,63

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THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
SCHEDULE "C"					
APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES					
		GROSS REALISATIONS	SECURITY BOND	MASTER'S FEES	
	Free Residue	97 753,23	11 219,22	489,11	
	Encumbered Asset Account No. 1	26 448,03	3 035,46	132,33	
	Encumbered Asset Account No. 2	27 000,10	3 098,83	135,09	
	Encumbered Asset Account No. 3	52 714,49	6 050,09	263,76	
	Encumbered Asset Account No. 4	32 142,98	3 689,08	160,83	
	Encumbered Asset Account No. 5	106 071,83	12 173,96	530,73	
	Encumbered Asset Account No. 6	52 714,49	6 050,09	263,76	
	Encumbered Asset Account No. 7	2 892 868,18	337 914,68	14 474,40	
		3 287 713,33	377 333,72	16 450,00	

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SCHEDULE "D"

	Statement no	Interest Earned	Bank Charges
03/10	Statement number 1	24,29	54,20
04/10	Statement number 2	39,04	137,20
05/10	Statement number 3	29,68	39,20
06/10	Statement number 4	26,29	69,20
07/10	Statement number 5	5,67	39,20
08/10	Statement number 6	11,56	39,20
09/10	Statement number 7	59,24	68,44
10/10	Statement number 8	25,29	39,20
11/10	Statement number 9	21,95	39,20
12/10	Statement number 10	17,48	39,20
01/11	Statement number 11	12,37	39,20
02/11	Statement number 12	11,54	41,75
03/11	Statement number 13	8,46	41,75
04/11	Statement number 14	9,23	41,75
05/11	Statement number 15	8,91	41,75
06/11	Statement number 16	113,88	41,75
07/11	Statement number 17	117,92	41,75
08/11	Statement number 18	21,86	41,75
09/11	Statement number 19	20,60	41,75
10/11	Statement number 20	21,61	41,75
11/11	Statement number 21	20,90	41,75
12/11	Statement number 22	180,81	41,75
01/12	Statement number 23	247,51	41,75
02/12	Statement number 24	247,96	46,50
03/12	Statement number 25	232,38	46,50
04/12	Statement number 26	295,38	46,50
05/12	Statement number 27	286,38	46,50
06/12	Statement number 28	296,45	46,50
07/12	Statement number 29	287,43	46,50
08/12	Statement number 30	275,39	46,50
09/12	Statement number 31	240,73	46,50
10/12	Statement number 32	233,30	46,50
11/12	Statement number 33	338,50	46,50
12/12	Statement number 34	328,08	46,50
01/13	Statement number 35	501,54	8,00
02/13	Statement number 36	526,81	75,50
03/13	Statement number 37	476,95	75,50
04/13	Statement number 38	529,16	75,50
05/13	Statement number 39	474,53	75,50
06/13	Statement number 40	381,26	75,50
07/13	Statement number 41	369,78	75,50
08/13	Statement number 42	382,92	75,50
09/13	Statement number 43	383,76	75,50
10/13	Statement number 44	372,21	75,50
11/13	Statement number 45	385,43	64,50
12/13	Statement number 46	373,86	64,50
01/14	Statement number 47	387,17	64,50
02/14	Statement number 48	391,92	67,75
03/14	Statement number 49	405,37	81,75
04/14	Statement number 50	449,83	81,75
05/14	Statement number 51	436,45	81,75
06/14	Statement number 52	452,13	81,75
07/14	Statement number 53	437,71	81,75
08/14	Statement number 54	466,63	81,75
09/14	Statement number 55	484,50	81,75
10/14	Statement number 56	470,20	81,75
11/14	Statement number 57	487,17	81,75
12/14	Statement number 58	472,07	81,75
01/15	Statement number 59	488,44	81,75
02/15	Statement number 60	489,82	87,00
03/15	Statement number 61	443,65	87,00
04/15	Statement number 62	490,02	87,00
05/15	Statement number 63	471,73	87,00
06/15	Statement number 64	488,76	87,00
07/15	Statement number 65	474,31	87,00
08/15	Statement number 66	499,36	87,00
09/15	Statement number 67	523,64	87,00
10/15	Statement number 68	508,27	87,00
11/15	Statement number 69	525,61	87,00

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)

THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.8133/09

12/15	Statement number 70	520,12	87,00
01/16	Statement number 71	556,88	87,00
02/16	Statement number 72	4 094,39	95,00
03/16	Statement number 73	10 633,07	95,00
04/16	Statement number 74	11 665,13	95,00
05/16	Statement number 75	11 637,74	95,00
06/16	Statement number 76	5 843,77	20,00
06/16	Statement number 2	5 889,80	-
07/16	Statement number 3	9 355,30	32,92
08/16	Statement number 4	9 526,96	-
09/16	Statement number 5	9 580,35	-
10/16	Statement number 6	9 323,27	-
11/16	Statement number 7	9 686,31	-
12/16	Statement number 8	9 425,24	8,60
01/17	Statement number 9	9 791,56	8,60
02/17	Statement number 10	9 842,78	-
03/17	Statement number 11	8 513,95	-
04/17	Statement number 12	7 287,41	-
05/17	Statement number 13	7 091,87	-
06/17	Statement number 14	7 366,73	-
07/17	Statement number 15	7 167,83	8,60
08/17	Statement number 16	7 346,48	8,60
09/17	Statement number 17	7 201,92	-
10/17	Statement number 18	7 007,19	-
11/17	Statement number 19	7 427,95	8,60
12/17	Statement number 20	7 222,11	-
01/18	Statement number 21	7 503,02	-
02/18	Statement number 22	6 399,84	15,11
03/18	Statement number 23	3 449,26	8,60
04/18	Statement number 24	2 931,43	-
05/18	Statement number 25	2 840,29	-
06/18	Statement number 26	3 087,40	37,50
07/18	Statement number 27	3 005,41	8,67
08/18	Statement number 28	3 122,30	-
09/18	Statement number 29	3 140,88	-
10/18	Statement number 30	3 056,84	8,67
11/18	Statement number 31	3 176,14	8,67
12/18	Statement number 32	3 121,19	-
01/19	Statement number 33	3 330,02	-
02/19	Statement number 34	3 347,33	18,30
03/19	Statement number 35	2 983,35	9,15
04/19	Statement number 36	3 309,36	-
05/19	Statement number 37	3 221,78	-
06/19	Statement number 38	3 347,84	-
07/19	Statement number 39	3 259,85	-
08/19	Statement number 40	3 355,63	9,15
09/19	Statement number 41	3 285,79	9,15
10/19	Statement number 42	3 187,40	-
11/19	Statement number 43	3 312,60	9,87
12/19	Statement number 44	3 208,82	19,76
01/20	Statement number 45	3 302,22	-
02/20	Statement number 46	3 262,17	-
03/20	Statement number 47	3 010,06	40,41
04/20	Statement number 48	3 042,36	-
05/20	Statement number 49	2 393,58	-
06/20	Statement number 50	2 186,86	-
07/20	Statement number 51	1 960,53	-
08/20	Statement number 52	2 000,25	-
09/20	Statement number 53	1 929,62	-
10/20	Statement number 54	1 857,88	-
11/20	Statement number 55	1 925,83	-
12/20	Statement number 56	1 869,47	10,41
01/21	Statement number 57	1 918,05	10,41
02/21	Statement number 58	1 919,24	-
03/21	Statement number 59	1 739,27	-
04/21	Statement number 60	1 931,24	-
05/21	Statement number 61	1 874,97	-
06/21	Statement number 62	1 943,13	-
07/21	Statement number 63	1 886,90	-
08/21	Statement number 64	1 955,88	-
09/21	Statement number 65	1 961,99	-
10/21	Statement number 66	1 905,03	-
11/21	Statement number 67	1 974,68	-
12/21	Statement number 68	1 971,59	-
01/22	Statement number 69	2 097,82	10,41

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)					
THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.8133/09					
02/22	Statement number 70	2 115,33			
03/22	Statement number 71	2 019,94			
04/22	Statement number 72	2 273,20			
05/22	Statement number 73	2 306,11			
06/22	Statement number 74	2 493,06			
07/22	Statement number 75	2 579,45			
	Provision			1 500,00	
		372 618,63		6 718,10	

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)				
THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
MASTER'S REFERENCE NUMBER : T.8133/09				
SCHEDULE "E" - TAX SCHEDULE				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue				
Sale of movable assets	86 674,20	10 644,20		
Liquidator's Fees -	10 973,99		1 347,68	
Bond of security -	11 219,22		1 377,80	
Bank Charges -	5 218,10		640,82	
Expenses -	4 821,11		592,07	
Storage costs -	14 862,00		1 825,16	
Aeon Computers -	2 000,00		-	
Park Village Auctions -	35 625,29		4 375,04	
Flexi moves -	7 500,00		-	
	5 545,51	10 644,20	10 158,56	485,64
Encumbered Asset Account 1				
Debtor collected	23 450,50	-		
Liquidator's Fees -	3 015,08		370,27	
Bond of security -	3 035,46		372,78	
	17 399,96	-	743,05	743,05
Encumbered Asset Account 2				
Citroen C2	23 940,00	2 940,00		
Liquidator's Fees -	1 666,51		204,66	
Bond of security -	2 050,26		251,79	
	20 223,24	2 940,00	456,44	2 483,56
Encumbered Asset Account 3				
Opel Tigra	46 740,00	5 740,00		
Liquidator's Fees -	3 253,66		399,57	
Bond of security -	3 970,31		487,58	
	39 516,03	5 740,00	887,15	4 852,85
Encumbered Asset Account 4				
BMW F650	28 500,00	3 500,00		
Liquidator's Fees -	1 855,46		227,86	
Bond of security -	3 970,31		487,58	
	22 674,23	3 500,00	715,45	2 784,55
Encumbered Asset Account 5				
Toyota Quantum	94 050,00	11 550,00		
Liquidator's Fees -	11 907,85		1 462,37	
Bond of security -	12 173,61		1 495,00	
Realisation costs -	22 986,96		2 822,96	
	46 981,58	11 550,00	5 780,33	5 769,67

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)

THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.8133/09

Encumbered Asset Account 6				
Opel Combo	46 740,00	5 740,00		
Liquidator's Fees -	5 917,84		- 726,75	
Bond of security -	6 050,09		- 742,99	
Realisation costs -	26 774,04		- 3 288,04	
	7 998,03	5 740,00	- 4 757,79	982,21
Encumbered Asset Account 7				
Sale of immovable property	2 565 000,00	315 000,00		
Liquidator's Fees -	125 099,97		- 15 363,15	
Realization costs -	36 480,00		- 4 480,00	
Transfer costs -	2 162,00		- 265,51	
bond of security -	341 975,33		- 41 996,97	
Enquiry costs -	23 873,50		- 2 931,83	
Status guard -	12 038,40			
	2 023 370,80	315 000,00	- 65 037,47	249 962,53
TOTAL				266 577,96
Income Tax on post liquidation Income				
	Total	Free Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account	17 136,67	11 079,03	2 997,53	3 060,10
Less: Bank Charges	- 5 218,10	- 5 218,10	-	-
Less: Liquidators fees		- 1 107,90	- 299,75	- 306,01
Taxable income	11 918,57	4 753,03	2 697,78	2 754,09
Tax @ 28%	2 857,37	1 330,85	755,38	771,15
	Total	Enc Asset 3	Enc Asset 4	Enc Asset 5
Interest earned on estate bank account	21 639,30	5 974,49	3 642,98	12 021,83
Less: Bank Charges	-	-	-	-
Less: Liquidators fees		- 597,45	- 364,30	- 1 202,18
Taxable income	21 639,30	5 377,04	3 278,68	10 819,65
Tax @ 28%	5 453,10	1 505,57	918,03	3 029,50
	Total	Enc Asset 6	Enc Asset 7	
Interest earned on estate bank account	333 842,66	5 974,49	327 868,18	
Less: Bank Charges	-	-	-	
Less: Liquidators fees		- 597,45	- 32 786,82	
Taxable income	333 842,66	5 377,04	295 081,36	
Tax @ 28%	84 128,35	1 505,57	82 622,78	
Income tax payable	92 438,83			

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION) THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T.8133/09										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Contribution	Deficiency	
1	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 3028354448	4 440 952,49	-	-	4 440 952,49	-	-	4 440 952,49	
2	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 3026429805	636 346,17	-	-	636 346,17	-	-	636 346,17	
3	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 4070656506	429 474,96	-	-	429 474,96	-	-	429 474,96	
4	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 30248114418	5 955 408,58	-	-	5 955 408,58	-	-	5 955 408,58	
5	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 4068698550	7 399 016,42	-	-	7 399 016,42	-	-	7 399 016,42	
			18 861 198,62	-	-	18 861 198,62	-	-	18 861 198,62	

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)											
THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT											
MASTER'S REFERENCE NUMBER : T.8133/09											
DISTRIBUTION ACCOUNT											
Claim No	Creditors' Name and address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Contribution	Deficiency		
	Balance b/f		18 861 198,62	-	-	18 861 198,62	-	-	18 861 198,62		
6	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 4068246725	327 944,14	-	-	327 944,14	-	-	327 944,14		
7	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Suretyship 3026429805	13 970 500,17	-	-	13 970 500,17	-	-	13 970 500,17		
8	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Monies lent and advanced Cession of debtors 3026981499	52 391 767,77	52 391 767,77	-	52 391 767,77	18 252,83	-	52 373 514,94		
9	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Monies lent and advanced 4068246725	36 194 519,88	-	-	36 194 519,88	1 039 394,26	-	35 155 125,62		
10	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 76422430	128 092,37	128 092,37	-	-	11 220,98	-	116 871,39		
11	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 7737358	69 581,78	69 581,78	-	-	-	-	69 581,78		
12	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 7789827	240 330,68	240 330,68	-	-	-	-	240 330,68		
			122 183 935,41	52 829 772,60	-	121 745 930,58	1 068 868,07	-	121 115 067,34		

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION) THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T.8133/09										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Contribution	Deficiency	
	Balance b/f		122 183 935,41	52 829 772,60	-	121 745 930,58	1 068 868,07	-	121 115 067,34	
13	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 77466954	561 363,08	561 363,08	-	-	-	-	561 363,08	
14	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 77877148	1 371 357,23	1 371 357,23	-	-	-	-	1 371 357,23	
15	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 77461626	242 025,40	242 025,40	-	-	-	-	242 025,40	
16	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 74191282	106 035,33	106 035,33	-	-	-	-	106 035,33	
17	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 77415632	68 955,61	68 955,61	-	-	-	-	68 955,61	
18	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 74288834	28 320,73	28 320,73	-	-	-	-	28 320,73	
19	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 74288680	63 235,06	63 235,06	-	-	-	-	63 235,06	
			124 625 227,85	55 271 065,04	-	121 745 930,58	1 068 868,07	-	123 556 359,78	

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION) THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T.8133/09										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Contribution	Deficiency	
	Balance /bf		124 625 227,85	55 271 065,04	-	121 745 930,58	1 068 868,07	-	123 556 359,78	
20	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 77403910	114 742,13	114 742,13	-		-	-	114 742,13	
21	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 77404037	185 477,34	185 477,34	-	-	-	-	185 477,34	
22	ABSA Bank P O Box 5181 JOHANNESBURG 2000	EA5 Installment Sale Agreement 76071085	261 841,00	261 841,00	-	-	49 673,52	-	212 167,48	
23	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 76070968	259 119,93	259 119,93	-	-	-	-	259 119,93	
24	ABSA Bank P O Box 5181 JOHANNESBURG 2000	Installment Sale Agreement 75627438	61 360,55	61 360,55	-	-	-	-	61 360,55	
25	LF Vogel P O Box 17232 Ranhart 1457	Salary, leave	60 000,00	-	12 000,00	48 000,00		-	60 000,00	
26	PWC Schalkwyk P O Box 5999 Boksburg North	Monies lent and advanced	600 000,00	-	-	600 000,00		-	600 000,00	
			126 167 768,80	56 153 605,99	12 000,00	122 393 930,58	1 118 541,59	-	125 049 227,21	

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION) THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T.8133709									
DISTRIBUTION ACCOUNT									
Claim No	Creditors Name and address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Contribution	Deficiency
	Balance b/f		126 167 768,80	56 153 605,99	12 000,00	122 393 930,58	1 118 541,59	-	125 049 227,21
27	Tradeworx 139 (Pty) Ltd P O Box 8005 Johannesburg, 2000	Monies lent and advanced	1 178 728,00			1 178 728,00		-	1 178 728,00
28	Tradeworx 139 (Pty) Ltd P O Box 8005 Johannesburg, 2000	Monies lent and advanced	40 243 031,31			40 243 031,31		-	40 243 031,31
29	GM Van Zyl P O Box 265306 Twee Riviers	Monies lent and advanced	500 000,00			500 000,00		-	500 000,00
30	De Villiers Myburgh Inc P O Box 1363 Alberton 1450	Services Rendered	60 212,50	-	-	60 212,50		-	60 212,50
31	Standard Bank Private Bag X80 Braamfontein 2017	Installment Sale Agreement 154995600001	136 363,87	136 363,87			38 868,35	-	97 495,52
32	Standard Bank Private Bag X80 Braamfontein 2017	Installment Sale Agreement 154995600004	89 083,47	89 083,47			19 893,54	-	69 189,93
33	Standard Bank Private Bag X80 Braamfontein 2017	Installment Sale Agreement 154995600005	21 450,61	21 450,61			23 666,98	-	2 216,37
34	Standard Bank Private Bag X80 Braamfontein 2017	Installment Sale Agreement 154995600008	56 235,81	-		56 235,81	-	-	56 235,81
			168 452 874,37	56 400 503,94	12 000,00	164 432 138,20	1 200 970,46	-	167 251 903,91

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)

THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.8133/09

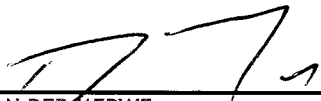
LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWIED RYK VAN DER MERWE

the appointed Joint Liquidators of the Company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the Company have been dealt with in this account.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 24 day of August 2022 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.l.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 24/8/22

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)

THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.8133/09

LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

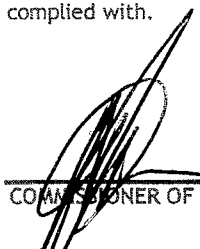
BENNIE KEEVY

the appointed Joint Liquidators of the Company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the Company have been dealt with in this account.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.


BENNIE KEEVY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at _____ on the ____ day of _____ 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Johannes Burger Dippenaar
Commissioner of Oaths (RSA)
Public Prosecutor
EMPD033
4 Palm Ridge Road
PALM RIDGE

SOUTH AFRICAN PROPERTY GUARANTEE EXCHANGE (PTY) LTD (IN LIQUIDATION)

THIRD AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.8133/09

LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

ELSJE RAUTENBACH

the appointed Joint Liquidators of the Company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the Company have been dealt with in this account.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.


E RAUTENBACH

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Montagu on the 25 day of August 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: Chuniole de Koker
Business Address: 96 Bath Street ; Montagu
Office: Constable