

***Masters Reference T.2322/12***

***INSOLVENT ESTATE***

***ARNEL MULDER***

***FIRST AND FINAL***

***LIQUIDATION, DISTRIBUTION & CONTRIBUTION***

***ACCOUNT***

***Date of Sequestration : 04 April 2012***

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77 Wilhelmina Avenue, Constantia Kloof,  
Roodepoort

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***I N D E P E N D E N T***  
***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**INSOLVENT ESTATE: ARNEL MULDER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER: T2322/12**

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<b>Bank Reconciliation</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>Income</b>					
	Balance at Standard Bank as at				298 386,93
	Account number : 370409442	298 386,93			
<b>Expenses to be paid</b>					
	Master's fees			1 725,00	
	Trustees fees:	10 510,22		11 981,65	
	Vat thereon	1 471,43			
	Provisions for advertising			743,90	
	Provision for bank charges			1 500,00	
	Bond of Security			12 540,00	
	Barco Auctioneers			1 938,00	
	South African Revenue Service				
	Income Tax			499,73	
<b>Awards:</b>					
	Bondpro Finance			267 458,66	
	Award	270 500,78			
	LESS: Contribution	-3 042,12			
				<b>298 386,93</b>	<b>298 386,93</b>
				0,00	

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<b>Free Residue Account</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Contribution to be collected				3 042,12
	<b>Expenses</b>				
	Bank Charges		"B"	1 515,70	
	<b>Advertising:</b>			785,35	
	The Citizen	284,00	8		
	Beeld	228,00	8		
	Government Gazette:	73,00	8		
	Registered mail	19,60	8		
	Delivery costs	180,75	8		
	Provisions for advertising this account			743,90	
	Post Sequestration Income Tax		"C"	-2,83	
				<b>3 042,12</b>	<b>3 042,12</b>
				-	

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**Encumbered Asset Account 1**

**Dealing with the proceeds of the sale of an immovable property known as Portion 42 of Erf 376 Mountain View  
Pretoria, subject to a mortgage bond in favour of Bondpro Bank - Creditor no 1**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Proceeds of sale of immovable property	340 000,00	4		340 000,00
	Interest earned on Purchase Price				0,00
	Interest as per Schedule "B"		"B"		3 102,17
	<b>Expenses</b>				
	Master's fees per Schedule		"A"	1 725,00	
	Trustees Fees			10 510,22	
	3% on Realization	10 200,00			
	10% on interest on purchase price	0,00			
	10% on interest	310,22			
	Vat thereon			1 471,43	
	Security costs		1	16 216,72	
	Valuation costs		2	1 938,00	
	Transfer costs		3	456,00	
	Bond of security per Schedule		"A"	12 540,00	
	Paid to municipality		3	27 241,47	
	Post sequestration Income Tax		"C"	502,55	
	Awarded to secured creditor no.1			270 500,78	
				<b>343 102,17</b>	<b>343 102,17</b>
				0,00	



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**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Free Residue				0,00
	Encumbered Asset Account No 1:				340 000,00
	Interest earned				3 102,17
					<b>343 102,17</b>
	<b>Master's fees</b>				
	On first	15 000,00		100,00	
	On balance	328 102,17		1 625,00	
				<b>1 725,00</b>	
	<b>Park Brokers</b>				
	Bond of security :				
	Initial bond				
	From 25/07/2012 - 24/07/2013		5	3 135,00	
	From 25/07/2013 - 24/07/2014		6	3 135,00	
	From 25/07/2014 - 24/07/2015		7	3 135,00	
	Provision				
	From 25/07/2015 - 24/07/2016			3 135,00	
				<b>12 540,00</b>	

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**SCHEDULE "B"**

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
2	August 2014	723,00		
3	September 2014	1 218,77		15,70
4	October 2014	1 160,40		-
	Provision			1 500,00
	<b>Total</b>	<b>3 102,17</b>	<b>-</b>	<b>1 515,70</b>

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**SCHEDULE "C" - TAX SCHEDULE**

**Income Tax on post liquidation Income**

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	3 102,17	-	3 102,17
Occupational interest	-	-	-
<b>Less: Bank Charges</b>	- 15,70	- 15,70	-
<b>Less: Liquidators fees</b>	- 310,22	-	- 310,22
<b>Taxable income</b>	<b>2 776,25</b>	<b>- 15,70</b>	<b>2 791,95</b>
Tax @ 18%	499,73	-	502,55



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<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	Bondpro Finance P O Box 12516 Die Boord 7613	Mortgage loan account	444 734,04	(RELIED) 444 734,04	-	270 500,78	3 042,12	177 275,38	
		<b>Total</b>	<b>444 734,04</b>	<b>444 734,04</b>	<b>-</b>	<b>270 500,78</b>	<b>3 042,12</b>	<b>177 275,38</b>	
	<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>								

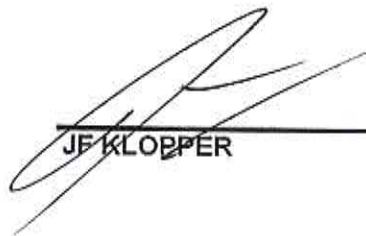
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**TRUSTEES AFFIDAVIT**

I, the undersigned,

**JOHANNES FREDERICK KLOPPER**

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

  
\_\_\_\_\_  
JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 11 day of November 2014, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date:..... 11/11/14 .....

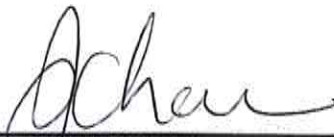
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**TRUSTEES AFFIDAVIT**

I, the undersigned,

**SUMAIYA ABDOOL GAFAAR KHAMMISSA**

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

  
\_\_\_\_\_  
**SAG KHAMMISSA**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 01 day of DECEMBER 2014, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office: