

***Masters Reference G.165/2013***

***GAIN FOODS CLOSE CORPORATION***

***(IN LIQUIDATION)***

***FIRST & FINAL***

***LIQUIDATION AND DISTRIBUTION ACCOUNT***

***Date of Liquidation : 19 February 2013***

Tel (011) 991 5500  
Fax (011) 991 5506  
E-mail : [admin@corprecover.co.za](mailto:admin@corprecover.co.za)

PO Box 21341, Helderkruijn, 1733  
Unit B5, Clearview Office Park,  
77 Wilhelmina Avenue, Constantia Kloof,  
Roodepoort

---

***I N D E P E N D E N T***  
***A D V I S O R Y***

---

<p align="center"><b>GAINS FOOD CC (IN LIQUIDATION)</b>  <b>FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT</b>  <b>MASTER'S REFERENCE NUMBER: G165/13</b></p>
---

# **INDEX**

<b>PAGE</b>	<b>DESCRIPTION</b>
1 - 15	Liquidation Account
16	Schedule "A" Master's fee calculation and Bond of Security
17	Schedule "B" Apportionement of Interest
18	Schedule "C" Apportionement of master's fees and bond of security
19	Schedule "D" Interest and Bank charges
20 - 22	Schedule "E" Income Tax Calculations
23	Employees
24 - 26	Distribution Account
27 - 29	Affidavits duly signed by Joint Trustees
30 - 51	Voucher Nos. 1 - 25
52	Bank Statements
53 - 54	Claims 1 - 14

GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	<b>Bank Reconciliation</b>				
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	ABSA Bank account				
	Account number: 4080940721	821,428.92	01/07/15		821,428.92
	<b>Expenses to be paid</b>				
	Master's fees			9,450.00	
	Liquidator's fees:			213,087.16	
	Free Residue	56,653.65			
	Encumbered Asset Account 1	12,230.04			
	Encumbered Asset Account 2	20,779.40			
	Encumbered Asset Account 3	13,852.93			
	Encumbered Asset Account 4	4,617.64			
	Encumbered Asset Account 5	6,926.47			
	Encumbered Asset Account 6	17,610.16			
	Encumbered Asset Account 7	4,930.85			
	Encumbered Asset Account 8	4,848.53			
	Encumbered Asset Account 9	8,074.56			
	Encumbered Asset Account 10	14,088.13			
	Encumbered Asset Account 11	7,631.07			
	Encumbered Asset Account 12	14,675.14			
	Vat thereon	26,168.60			
	Provisions for advertising			243.60	
	Provision for bank charges			1,500.00	
	Bond of Security			7,638.00	
	South African Revenue Services				
	Post Liquidation Income Tax	12,114.89		12,114.89	
	Post Liquidation VAT	74,143.43		- 22,572.72	
	LESS: Paid 11/12/13	-96,716.15			
	<b>Awards:</b>				
	Standard Bank (Crs12)	94,884.68		4,884.68	
	Less: advance dividend	-90,000.00	11		
	Standard Bank (Crs1)	99,047.63		99,047.63	
	Standard Bank (Crs3)	66,031.75		6,031.75	
	Less: advance dividend	-60,000.00	10		
	Standard Bank (Crs3)	22,010.58		2,010.58	
	Less: advance dividend	-20,000.00	14		
	Standard Bank (Crs4)	33,015.88		3,015.88	
	Less: advance dividend	-30,000.00	16		
	Standard Bank (Crs5)	82,245.69		7,245.69	
	Less: advance dividend	-75,000.00	8		
	Wesbank Bank (Crs13)	23,028.79		3,028.79	
	Less: advance dividend	-20,000.00	6		
	Standard Bank (Crs8)	23,111.11		3,111.11	
	Less: advance dividend	-20,000.00	9		
	Standard Bank (Crs9)	38,116.07		3,116.07	
	Less: advance dividend	-35,000.00	13		

<b>GAINS FOOD CC (IN LIQUIDATION)</b> <b>FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT</b> <b>MASTER'S REFERENCE NUMBER: G165/13</b>					
	Standard Bank (Crs10)	65,796.55		5,796.55	
	Less: advance dividend	-60,000.00	12		
	ABSA Bank (Crs 14)	29,995.29		29,995.29	
	Standard Bank (Crs6)	40,611.29		40,611.29	
	Preferent Award				
	Section 98A	392,072.68		392,072.68	
				<b>821,428.93</b>	<b>821,428.93</b>
				-	

<b>GAINS FOOD CC (IN LIQUIDATION)</b> <b>FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT</b> <b>MASTER'S REFERENCE NUMBER: G165/13</b>					
	<b>Free Residue Account</b>				
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Cash sales	267.50	B/s		168,306.59
		168,039.09	B/s		
	Sale of movable assets		4		365,500.05
	Sale of two motor vehicles		1		22,800.00
	Pro rata interest		"B"		16,605.85
	Amount b/f from EA 11				25,539.44
	Amount b/f from EA 12				28,998.13
	<b>Expenses</b>				
	Liquidator's Fees			56,653.65	
	10% on cash sales	16,830.66			
	10% on sale of assets	36,550.01			
	10% on sale of motor vehicles	2,280.00			
	10% on interest	1,660.59			
	Spendiff	-667.60			
	Adjusted Liquidator's fee	56,653.65			
	Vat thereon			7,931.51	
	Pro Rata Master's fees		"C"	2,867.75	
	Pro Rata Bond of security		"C"	9,271.48	
	Bank Charges		"D"	3,559.82	
	<b>Admin expenses:</b>			2,355.78	
	Die Beeld	228.00	20		
	Die Beeld	228.00	19		
	The Citizen	284.00	19		
	The Citizen	284.00	21		
	Registered Mail	45.00	19		
	Government Gazette	73.00	19		
	Government Gazette	73.00	19		
	Government Gazette	73.00	19		
	CPIC copies of documents	175.00	19		
	Delivery costs	180.75	19		
	Delivery costs	126.52	19		
	Delivery costs	500.00	7		
	Interest on loan	85.51	19		
	Realisation costs			125,527.99	
	Commission	36,550.00	"C"		
	Costs	86,697.99	"C"		
	Commission	2,280.00	1		
	Plaza Invest			1,140.00	
		456.00	2		
		114.00	22		
		114.00	25		
		228.00	23		
		228.00	24		
	Post Liquidation Income Tax		"E"	3,607.93	
	Post Liquidation VAT		"E"	22,517.87	
	Provisions for advertising this account			243.60	
	Amount available for distribution			392,072.68	
				627,750.06	627,750.06

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 1				
Dealing with the proceeds of debtors collected subject to a cession of book debts in favor our Standard Bank, creditor number 12					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Debtors collected				118,757.40
	Mrng 165/2	12,245.74	17		
	St John's College	7,668.28	17		
	Cederpark Hotel	5,384.90	17		
	Ukweza Holdings	25,258.31	17		
	First Midrand	308.14	17		
	Fergy Compass	14,812.45	15		
	Sandton Lodge	4,540.49	15		
	Protea Hatfield	602.60	15		
	Komatsu SA	3,024.40	15		
	Sandton Lodge	860.83	15		
	Tsebo Tsafira	934.80	15		
	Compass Fergy	2,790.84	15		
	Ukweza Holdings	6,344.87	15		
	Emperors Palace	33,980.75	17		
	Interest Earned		"B"		3,543.02
	Expenses				
	Pro Rata Master's fees		"C"	630.12	
	Trustees Fees			12,230.04	
	10% on Debtors collected	11,875.74			
	10% on interest	354.30			
	Spendiff	0.00			
	Adjusted Liquidator's fee	12,230.04			
	Vat thereon			1,712.21	
	Pro Rata Bond of security		"C"	2,037.18	
	Debtor collection fee			13,538.35	
	Gleneagles Debt Management	9,672.46	17		
		3,865.89	15		
	Post Liquidation Income Tax		"E"	892.84	
	Post Liquidation VAT		"E"	- 3,624.99	
	Award to secured creditor No. 12			94,884.68	
				122,300.42	122,300.42
				-	

GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 2				
Dealing with the proceeds of the sale of Servo Driven Flow Wrapping Machine subject to an installment sale agreement with Standard Bank Creditor number 1					
Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	Income				
	Servo Driven Flow Wrapping Machine		4		205,200.00
	Interest Earned		"B"		6,121.96
	Expenses				
	Master's fees per Schedule		"C"	1,057.23	
	Trustees Fees			20,779.40	
	10% on Realization	20,520.00			
	10% on interest	612.20			
	Spendiff	-352.80			
	Adjusted Liquidator's fee	20,779.40			
	Vat thereon			2,909.12	
	Realisation costs			69,194.21	
	Commission	20,520.00	"C"		
	Costs	48,674.21	"C"		
	Bond of security per Schedule		"C"	3,418.05	
	Post Liquidation Income Tax		"E"	1,542.73	
	Post Liquidation VAT		"E"	13,373.59	
	Award to secured creditor No. 1			99,047.63	
				211,321.96	211,321.96

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
<b>Encumbered Asset Account 3</b>					
Dealing with the proceeds of the sale of HP-460V Horizontal Thermal Printer subject to an installment sale agreement with Standard Bank Creditor number 2					
Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	HP-460V Horizontal Thermal Printer		4		136,800.00
	Interest Earned		"B"		4,081.30
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	704.82	
	Trustees Fees			13,852.93	
	10% on Realization	13,680.00			
	10% on interest	408.13			
	Spendiff	-235.20			
	Adjusted Liquidator's fee	13,852.93			
	Vat thereon			1,939.41	
	Realisation costs			46,129.48	
	Commission	13,680.00	"C"		
	Costs	32,449.48	"C"	-	
	Bond of security per Schedule		"C"	2,278.70	
	Post Liquidation Income Tax		"E"	1,028.49	
	Post Liquidation VAT		"E"	8,915.73	
	Award to secured creditor No. 2			66,031.75	
				140,881.30	140,881.30



GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 4				
Dealing with the proceeds of the sale of 2007 Ford Bantam 1.6 XLT subject to an installment sale agreement with Standard Bank Creditor number 3					
Date	Encumbered Asset Account No 4	[R]	Voucher	[R]	[R]
	Income				
	2007 Ford Bantam 1,6 XLT		4		45,600.00
	Interest Earned		"B"		1,360.43
	Expenses				
	Master's fees per Schedule		"C"	234.94	
	Trustees Fees			4,617.64	
	10% on Realization	4,560.00			
	10% on interest	136.04			
	Spendiff	-78.40			
	Adjusted Liquidator's fee	4,617.64			
	Vat thereon			646.47	
	Realisation costs			15,376.49	
	Commission	4,560.00	"C"		
	Costs	10,816.49	"C"		
	Bond of security per Schedule		"C"	759.57	
	Post Liquidation Income Tax		"E"	342.83	
	Post Liquidation VAT		"E"	2,971.91	
	Award to secured creditor No. 3			22,010.58	
				46,960.43	46,960.43

GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 5				
Dealing with the proceeds of the sale of 2006 Hyundai 3.5T HD72					
subject to an installment sale agreement with Standard Bank Creditor number 4					
Date	Encumbered Asset Account No 5	[R]	Voucher	[R]	[R]
	Income				
	2006 Hyudai 3.5T HD72		4		68,400.00
	Interest Earned		"B"		2,040.65
	Expenses				
	Master's fees per Schedule		"C"	352.41	
	Trustees Fees			6,926.47	
	10% on Realization	6,840.00			
	10% on interest	204.07			
	Spendiff	-117.60			
	Adjusted Liquidator's fee	6,926.47			
	Vat thereon			969.71	
	Realisation costs			23,064.74	
	Commission	6,840.00	"C"		
	Costs	16,224.74	"C"		
	Bond of security per Schedule		"C"	1,139.35	
	Post Liquidation Income Tax		"E"	514.24	
	Post Liquidation VAT		"E"	4,457.86	
	Award to secured creditor No. 4			33,015.88	
				70,440.65	70,440.65

GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 6				
Dealing with the proceeds of the sale of Crossant Machine subject to an installment sale agreement with Standard Bank Creditor number 5					
Date	Encumbered Asset Account No 6	[R]	Voucher	[R]	[R]
	Income				
	Crossant machine		4		171,000.00
	Interest Earned		"B"		5,101.63
	Expenses				
	Master's fees per Schedule		"C"	881.03	
	Trustees Fees			17,610.16	
	10% on Realization	17,100.00			
	10% on interest	510.16			
	Spendiff	0.00			
	Adjusted Liquidator's fee	17,610.16			
	Vat thereon			2,465.42	
	Realisation costs			57,661.84	
	Commission	17,100.00	"C"		
	Costs	40,561.84	"C"		
	Bond of security per Schedule		"C"	2,848.37	
	Post Liquidation Income Tax		"E"	1,285.61	
	Post Liquidation VAT		"E"	11,103.50	
	Award to secured creditor No. 5			82,245.69	
				176,101.63	176,101.63

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
Encumbered Asset Account 7					
Dealing with the proceeds of the sale of 2007 Ford Ranger 1T 2500D YTH6 subject to an installment sale agreement with Wesbank Creditor number 13					
Date	Encumbered Asset Account No 7	[R]	Voucher	[R]	[R]
	Income				
	2007 Ford Ranger 1T 2500 YTH 6		4		47,880.00
	Interest Earned		"B"		1,428.46
	Expenses				
	Master's fees per Schedule		"C"	246.69	
	Trustees Fees			4,930.85	
	10% on Realization	4,788.00			
	10% on interest	142.85			
	Spendiff	0.00			
	Adjusted Liquidator's fee	4,930.85			
	Vat thereon			690.32	
	Realisation costs			16,145.32	
	Commission	4,788.00	"C"		
	Costs	11,357.32	"C"		
	Bond of security per Schedule		"C"	797.54	
	Post Liquidation Income Tax		"E"	359.97	
	Post Liquidation VAT		"E"	3,108.98	
	Award to secured creditor No. 13			23,028.79	
				49,308.46	49,308.46

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 8				
Dealing with the proceeds of the sale of 2007 Ford Ranger 1T 2500D YTH6 subject to an installment sale agreement with Standard Bank Creditor number 8					
Date	Encumbered Asset Account No 8	[R]	Voucher	[R]	[R]
	Income				
	2007 Ford Ranger 1T 2500 YTH 6		4		47,880.00
	Interest Earned		"B"		1,428.46
	Expenses				
	Master's fees per Schedule		"C"	246.69	
	Trustees Fees			4,848.53	
	10% on Realization	4,788.00			
	10% on interest	142.85			
	Spendiff	-82.32			
	Adjusted Liquidator's fee	4,848.53			
	Vat thereon			678.79	
	Realisation costs			16,145.32	
	Commission	4,788.00	"C"		
	Costs	11,357.32	"C"		
	Bond of security per Schedule		"C"	797.54	
	Post Liquidation Income Tax		"E"	359.97	
	Post Liquidation VAT		"E"	3,120.50	
	Award to secured creditor No. 8			23,111.11	
				49,308.46	49,308.46

GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 9				
Dealing with the proceeds of the sale of Various Mac Adams Rotary ovens subject to an installment sale agreement with Standard Bank Creditor number 9					
Date	Encumbered Asset Account No 9	[R]	Voucher	[R]	[R]
	Income				
	Various Mac Adams Rotary Ovens		4		79,100.00
	Interest Earned		"B"		2,359.88
	Expenses				
	Master's fees per Schedule		"C"	407.54	
	Trustees Fees			8,074.56	
	10% on Realization	7,910.00			
	10% on interest	235.99			
	Spendiff	-71.42			
	Adjusted Liquidator's fee	8,074.56			
	Vat thereon			1,130.44	
	Realisation costs			26,672.82	
	Commission	7,910.00	"C"		
	Costs	18,762.82	"C"		
	Bond of security per Schedule		"C"	1,317.58	
	Post Liquidation Income Tax		"E"	594.69	
	Post Liquidation VAT		"E"	5,146.18	
	Award to secured creditor No. 9			38,116.07	
				81,459.88	81,459.88

GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 10				
Dealing with the proceeds of the sale of Double Stainless Steel Proofers subject to an installment sale agreement with Standard Bank Creditor number 10					
Date	Encumbered Asset Account No 10	[R]	Voucher	[R]	[R]
	Income				
	Double Stainless Proofers		4		136,800.00
	Interest Earned		"B"		4,081.30
	Expenses				
	Master's fees per Schedule		"C"	704.82	
	Trustees Fees			14,088.13	
	10% on Realization	13,680.00			
	10% on interest	408.13			
	Spendiff	0.00			
	Adjusted Liquidator's fee	14,088.13			
	Vat thereon			1,972.34	
	Realisation costs			46,129.48	
	Commission	13,680.00	"C"		
	Costs	32,449.48	"C"		
	Bond of security per Schedule		"C"	2,278.70	
	Post Liquidation Income Tax		"E"	1,028.49	
	Post Liquidation VAT		"E"	8,882.80	
	Award to secured creditor No. 10			65,796.55	
				140,881.30	140,881.30

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
<u>Encumbered Asset Account 11</u>					
Dealing with the proceeds of the sale of Flow Pack machine subject to an installment sale agreement with ABSA Bank Creditor number 14					
Date	Encumbered Asset Account No 11	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Flow Pack Machine		4		74,100.00
	Interest Earned		"B"		2,210.71
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	381.78	
	Trustees Fees			7,631.07	
	10% on Realization	7,410.00			
	10% on interest	221.07			
	Spendiff	0.00			
	Adjusted Liquidator's fee	7,631.07			
	Vat thereon			1,068.35	
	Realisation costs			24,986.80	
	Commission	7,410.00	"C"		
	Costs	17,576.80	"C"		
	Bond of security per Schedule		"C"	1,234.29	
	Post Liquidation Income Tax		"E"	557.10	
	Post Liquidation VAT		"E"	- 15,083.41	
	Award to secured creditor No. 14			29,995.29	
	Amount carried forward to Free Residue			25,539.44	
				<b>76,310.71</b>	<b>76,310.71</b>



GAINS FOOD CC (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G165/13					
	Encumbered Asset Account 12				
Dealing with the proceeds of the sale of Trima-K2 Automatic dough Divid subject to an installment sale agreement with Standard Bank Creditor number 6					
Date	Encumbered Asset Account No 12	[R]	Voucher	[R]	[R]
	Income				
	Trima-K2 Automatic Dough Divid		4		142,500.00
	Interest Earned		"B"		4,251.36
	Expenses				
	Master's fees per Schedule		"C"	734.19	
	Trustees Fees			14,675.14	
	10% on Realization	14,250.00			
	10% on interest	425.14			
	Spendiff	0.00			
	Adjusted Liquidator's fee	14,675.14			
	Vat thereon			2,054.52	
	Realisation costs			48,051.54	
	Commission	14,250.00	"C"		
	Costs	33,801.54	"C"		
	Bond of security per Schedule		"C"	2,373.64	
	Post Liquidation Income Tax		"E"	-	
	Post Liquidation VAT		"E"	9,252.91	
	Award to secured creditor No. 6			40,611.29	
	Amount carried forward to Free Residue			28,998.13	
				146,751.36	146,751.36

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Free Residue				556,606.64
	Encumbered Asset Account No. 1:				118,757.40
	Encumbered Asset Account No. 2				205,200.00
	Encumbered Asset Account No. 3				136,800.00
	Encumbered Asset Account No. 4				45,600.00
	Encumbered Asset Account No. 5				68,400.00
	Encumbered Asset Account No. 6				171,000.00
	Encumbered Asset Account No. 7				47,880.00
	Encumbered Asset Account No. 8				47,880.00
	Encumbered Asset Account No. 9				79,100.00
	Encumbered Asset Account No. 10				136,800.00
	Encumbered Asset Account No. 11				74,100.00
	Encumbered Asset Account No. 12				142,500.00
	Interest earned				54,615.01
					<b>1,885,239.05</b>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	1,870,239.05		9,350.00	
				<b>9,450.00</b>	
	<b>Park Brokers</b>				
	Bond of security :				
	1st Premium				
	Period: '04/04/13 - 04/04/14		18	7,638.00	
	Renewal Premium				
	Period: '04/04/14 - 04/04/15		5	7,638.00	
	Renewal Premium				
	Period: '04/04/15 - 04/04/16			7,638.00	
	Period: '04/04/16 - 04/04/17			7,638.00	
				<b>30,552.00</b>	

<b>GAINS FOOD CC (IN LIQUIDATION)</b> <b>FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT</b> <b>MASTER'S REFERENCE NUMBER: G165/13</b>				
		<b>SCHEDULE "B"</b>		
		<b>APPORTIONMENT OF INTEREST</b>		
		<b>GROSS REALISATIONS</b>	<b>INTEREST</b>	
	Free Residue	556,606.64	16,605.85	
	Encumbered Asset Account No. 1	118,757.40	3,543.02	
	Encumbered Asset Account No. 2	205,200.00	6,121.96	
	Encumbered Asset Account No. 3	136,800.00	4,081.30	
	Encumbered Asset Account No. 4	45,600.00	1,360.43	
	Encumbered Asset Account No. 5	68,400.00	2,040.65	
	Encumbered Asset Account No. 6	171,000.00	5,101.63	
	Encumbered Asset Account No. 7	47,880.00	1,428.46	
	Encumbered Asset Account No. 8	47,880.00	1,428.46	
	Encumbered Asset Account No. 9	79,100.00	2,359.88	
	Encumbered Asset Account No. 10	136,800.00	4,081.30	
	Encumbered Asset Account No. 11	74,100.00	2,210.71	
	Encumbered Asset Account No. 12	142,500.00	4,251.36	
		<b>1,830,624.04</b>	<b>54,615.01</b>	

GAINS FOOD CC (IN LIQUIDATION)				
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT				
MASTER'S REFERENCE NUMBER: G165/13				
		SCHEDULE "C"		
		APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES		
		GROSS	SECURITY	MASTER'S
		REALISATIONS	BOND	FEES
			VCH 3	
	Free Residue	556,606.64	9,271.48	2,867.75
	Encumbered Asset Account No. 1	122,300.42	2,037.18	630.12
	Encumbered Asset Account No. 2	205,200.00	3,418.05	1,057.23
	Encumbered Asset Account No. 3	136,800.00	2,278.70	704.82
	Encumbered Asset Account No. 4	45,600.00	759.57	234.94
	Encumbered Asset Account No. 5	68,400.00	1,139.35	352.41
	Encumbered Asset Account No. 6	171,000.00	2,848.37	881.03
	Encumbered Asset Account No. 7	47,880.00	797.54	246.69
	Encumbered Asset Account No. 8	47,880.00	797.54	246.69
	Encumbered Asset Account No. 9	79,100.00	1,317.58	407.54
	Encumbered Asset Account No. 10	136,800.00	2,278.70	704.82
	Encumbered Asset Account No. 11	74,100.00	1,234.29	381.78
	Encumbered Asset Account No. 12	142,500.00	2,373.64	734.19
		1,834,167.06	30,552.00	9,450.00
		APPORTIONMENT OF AUCTION COSTS		
		GROSS	AUCTION	AUCTION
		REALISATIONS	COMM	COSTS
			VCH 4	
	Free Residue	365,500.05	36,550.00	86,697.99
	Encumbered Asset Account No. 2	205,200.00	20,520.00	48,674.21
	Encumbered Asset Account No. 3	136,800.00	13,680.00	32,449.48
	Encumbered Asset Account No. 4	45,600.00	4,560.00	10,816.49
	Encumbered Asset Account No. 5	68,400.00	6,840.00	16,224.74
	Encumbered Asset Account No. 6	171,000.00	17,100.00	40,561.84
	Encumbered Asset Account No. 7	47,880.00	4,788.00	11,357.32
	Encumbered Asset Account No. 8	47,880.00	4,788.00	11,357.32
	Encumbered Asset Account No. 9	79,100.00	7,910.00	18,762.82
	Encumbered Asset Account No. 10	136,800.00	13,680.00	32,449.48
	Encumbered Asset Account No. 11	74,100.00	7,410.00	17,576.80
	Encumbered Asset Account No. 12	142,500.00	14,250.00	33,801.54
		1,520,760.05	152,076.00	360,730.02

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13					
SCHEDULE "D"					
Statement No	Date	Interest Earned		Bank Charges	
1	May 2013	0.00		80.90	
2	June 2013	0.18		76.01	
3	July 2013	0.12		75.50	
4	August 2013	9.31		75.72	
5	September 2013	500.83		97.71	
6	October 2013	933.93		101.73	
7	November 2013	440.04		23.50	
8	December 2013	3,327.40		75.50	
9	January 2014	2,542.77		75.50	
10	February 2014	2,151.64		53.00	
11	March 2014	2,545.36		53.00	
12	April 2014	2,153.80		14.00	
13	May 2014	2,429.23		81.75	
14	June 2014	2,552.53		81.75	
15	July 2014	2,476.82		81.75	
16	August 2014	2,643.85		81.75	
17	September 2014	2,745.89		81.75	
18	October 2014	2,665.70		81.75	
19	November 2014	2,763.04		81.75	
20	December 2014	2,682.29		81.75	
21	January 2015	2,779.84		81.75	
22	February 2015	2,789.00		87.00	
23	March 2015	2,527.39		87.00	
24	April 2015	2,781.36		87.00	
25	May 2015	2,699.69		87.00	
26	June 2015	2,780.98		87.00	
27	July 2015	2,692.02		87.00	
				1,500.00	
	Total	54,615.01		3,559.82	

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13				
<b>SCHEDULE "E" - TAX SCHEDULE</b>				
<b>Vat Payable to the Receiver</b>				
Account	Proceeds	Output	Input	Vat
<b>Free Residue</b>				
Cash sales	168,306.59	-		
Sale of movable assets	365,500.05	44,885.97		
Sale of motor vehicles	22,800.00	2,800.00		
Liquidator's Fees -	64,585.16		- 7,931.51	
Bond of security -	9,271.48		- 1,138.60	
Bank Charges -	2,059.82		- 252.96	
Expenses -	2,355.78		- 289.31	
Realisation costs -	125,527.99		- 15,415.72	
Plaza Invest -	1,140.00		- 140.00	
	351,666.41	47,685.97	25,168.10	22,517.97
<b>Encumbered Asset Account 1</b>				
Debtors collected	118,757.40	-		
Liquidator's Fees -	13,942.25		- 1,712.21	
Bond of security -	2,037.18		- 250.18	
Debtor collection fee -	13,538.35		- 1,662.60	
	89,239.63	-	3,624.99	3,624.99
<b>Encumbered Asset Account 2</b>				
Servo Driven Flow Wrapping Machine	205,200.00	25,200.00		
Liquidator's Fees -	23,688.51		- 2,909.12	
Bond of security -	3,418.05		- 419.76	
Realisation costs -	69,194.21		- 8,497.53	
	108,899.23	25,200.00	11,826.41	13,373.59
<b>Encumbered Asset Account 3</b>				
2011 RB856 Front End Loader	136,800.00	16,800.00		
Liquidator's Fees -	15,792.34		- 1,939.41	
Bond of security -	2,278.70		- 279.84	
Agents commission -	46,129.48		- 5,665.02	
	72,599.49	16,800.00	7,884.27	8,915.73
<b>Encumbered Asset Account 4</b>				
2007 Ford Bantam 1,6 XLT	45,600.00	5,600.00		
Liquidator's Fees -	5,264.11		- 646.47	
Bond of security -	759.57		- 93.28	
Realisation costs -	15,376.49		- 1,888.34	
	24,199.83	5,600.00	2,628.09	2,071.04

<b>Encumbered Asset Account 5</b>				
2006 Hyudai 3.5T HD72	68,400.00	8,400.00		
Liquidator's Fees -	7,896.17		- 969.71	
Bond of security -	1,139.35		- 139.92	
Realisation costs -	23,064.74		- 2,832.51	
	36,299.74	8,400.00	- 3,942.14	4,457.86
<b>Encumbered Asset Account 6</b>				
Crossant machine	171,000.00	21,000.00		
Liquidator's Fees -	20,075.59		- 2,465.42	
Bond of security -	2,848.37		- 349.80	
Realisation costs -	57,661.84		- 7,081.28	
	90,414.20	21,000.00	- 9,896.50	11,103.50
<b>Encumbered Asset Account 7</b>				
2007 Ford Ranger 1T 2500 YTH 6	47,880.00	5,880.00		
Liquidator's Fees -	5,621.16		- 690.32	
Bond of security -	797.54		- 97.94	
Realisation costs -	16,145.32		- 1,982.76	
	25,315.98	5,880.00	- 2,771.02	3,108.98
<b>Encumbered Asset Account 8</b>				
2007 Ford Ranger 1T 2500 YTH 6	47,880.00	5,880.00		
Liquidator's Fees -	5,527.32		- 678.79	
Bond of security -	797.54		- 97.94	
Realisation costs -	16,145.32		- 1,982.76	
	25,400.82	5,880.00	- 2,750.50	3,120.50
<b>Encumbered Asset Account 9</b>				
Various Mac Adams Rotary ovens	79,100.00	9,714.04		
Liquidator's Fees -	9,205.00		- 1,130.44	
Bond of security -	1,317.58		- 161.81	
Realisation costs -	26,672.82		- 3,275.61	
	41,904.80	9,714.04	- 4,567.86	5,146.18
<b>Encumbered Asset Account 10</b>				
Double Stainless Proofers	136,800.00	16,800.00		
Liquidator's Fees -	16,060.47		- 1,972.34	
Bond of security -	2,278.70		- 279.84	
Realisation costs -	46,129.48		- 5,665.02	
	72,331.36	16,800.00	- 7,917.20	8,882.80
<b>Encumbered Asset Account 11</b>				
Flow Pack Machine	74,100.00	9,100.00		
Liquidator's Fees -	47,157.96		- 5,791.33	
Bond of security -	140,881.30		- 17,301.21	
Realisation costs -	8,882.80		- 1,090.87	
	122,822.07	9,100.00	- 24,183.41	15,083.41
<b>Encumbered Asset Account 12</b>				
Trima-K2 Automatic Dough Divid	142,500.00	17,500.00		
Liquidator's Fees -	16,729.65		- 2,054.52	
Bond of security -	2,373.64		- 291.50	
Realisation costs -	48,051.54		- 5,901.07	
	75,345.16	17,500.00	- 8,247.09	9,252.91
<b>TOTAL</b>				74,143.43

<b>Income Tax on post liquidation Income</b>				
	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>	<u>Enc Asset 2</u>
Interest earned on estate bank account	26,270.83	16,605.85	3,543.02	6,121.96
<b>Less: Bank Charges</b>	- 2,059.82	- 2,059.82	-	-
<b>Less: Liquidators fees</b>	- 2,627.08	- 1,660.59	- 354.30	- 612.20
<b>Taxable income</b>	<b>21,583.93</b>	<b>12,885.45</b>	<b>3,188.72</b>	<b>5,509.76</b>
Tax @ 28%	6,043.50	3,607.93	892.84	1,542.73
	<u>Total</u>	<u>Enc Asset 3</u>	<u>Enc Asset 4</u>	<u>Enc Asset 5</u>
Interest earned on estate bank account	7,482.39	4,081.30	1,360.43	2,040.65
<b>Less: Bank Charges</b>	-	-	-	-
<b>Less: Liquidators fees</b>	- 748.24	- 408.13	- 136.04	- 204.07
<b>Taxable income</b>	<b>6,734.15</b>	<b>3,673.17</b>	<b>1,224.39</b>	<b>1,836.59</b>
Tax @ 28%	1,885.56	1,028.49	342.83	514.24
	<u>Total</u>	<u>Enc Asset 6</u>	<u>Enc Asset 7</u>	<u>Enc Asset 8</u>
Interest earned on estate bank account	7,958.54	5,101.63	1,428.46	1,428.46
<b>Less: Bank Charges</b>	-	-	-	-
<b>Less: Liquidators fees</b>	- 795.85	- 510.16	- 142.85	- 142.85
<b>Taxable income</b>	<b>7,162.69</b>	<b>4,591.47</b>	<b>1,285.61</b>	<b>1,285.61</b>
Tax @ 28%	2,005.55	1,285.61	359.97	359.97
	<u>Total</u>	<u>Enc Asset 9</u>	<u>Enc Asset 10</u>	<u>Enc Asset 11</u>
Interest earned on estate bank account	8,651.89	2,359.88	4,081.30	2,210.71
<b>Less: Bank Charges</b>	-	-	-	-
<b>Less: Liquidators fees</b>	- 865.19	- 235.99	- 408.13	- 221.07
<b>Taxable income</b>	<b>7,786.70</b>	<b>2,123.89</b>	<b>3,673.17</b>	<b>1,989.64</b>
Tax @ 28%	2,180.28	594.69	1,028.49	557.10
<b>Income tax payable</b>	<b>12,114.89</b>			



GAINS FOOD CC (IN LIQUIDATION)															
FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT															
MASTER'S REFERENCE NUMBER: G165/13															
Emp nr	Surname & Name	Unpaid Salary Total claim Claim A	Unpaid Salary- claim A Pref portion	Unpaid salary - Claim A Concurrent portion	Severance Pay - claim A Total claim	Severance Pay - claim a Pref portion	Severance Pay - claim a Concurrent portion	Unpaid leave Total claim	Unpaid leave Pref portion	Unpaid leave Concurrent portion	Total Claim - claim a	Total Pref - claim a	Total Concurrent - claim a	Total Pref Award	Shortfall
ABR00	ABRAHAMS ANTONETTE	8,721.74	8,721.74	-	3,750.00	3,750.00	-	4,008.57	4,000.00	8.57	16,480.31	16,471.74	8.57	10,001.11	6,479.19
DLA00	DLAKELA SANDILE	19,299.63	12,000.00	7,299.63	6,638.46	6,638.46	-	4,435.12	4,000.00	435.12	30,373.21	22,638.46	7,734.75	13,745.35	16,627.86
DUB002	DUBE MANDLA	9,862.28	9,862.28	-	4,240.39	4,240.39	-	2,266.39	2,266.39	-	16,369.05	16,369.05	-	9,938.77	6,430.28
DUB001	DUBE, NHLANHLA	13,082.60	12,000.00	1,082.60	-	-	-	-	-	-	13,082.60	12,000.00	1,082.60	7,286.02	5,796.58
KAN001	KANAMA, RAYMOND MAPHUTI	4,455.35	4,455.35	-	-	-	-	2,047.71	2,047.71	-	6,503.06	6,503.06	-	3,948.45	2,554.61
KHO001	KHOROMBI, TAKALANI PATRICK	7,631.58	7,631.58	-	2,625.02	2,625.02	-	-	-	-	10,256.60	10,256.60	-	6,227.48	4,029.12
LAB001	LABASE, SIYABONGA HECTOR	4,942.32	4,942.32	-	1,700.00	1,700.00	-	2,271.52	2,271.52	-	8,913.84	8,913.84	-	5,412.20	3,501.64
LEP001	LEPHAKHA, CHARLOTTE	4,070.14	4,070.14	-	1,050.00	1,050.00	-	1,870.67	1,870.67	-	6,990.81	6,990.81	-	4,244.60	2,746.21
MAB002	MABASO, ZITHULELE ALPHEUS	8,140.29	8,140.29	-	3,500.00	3,500.00	-	3,741.33	3,741.33	-	15,381.62	15,381.62	-	9,339.23	6,042.39
MAB001	MABE, PEELLO ISSAC	4,763.40	4,763.40	-	819.23	819.23	-	2,189.29	2,189.29	-	7,771.93	7,771.93	-	4,718.87	3,053.06
MAH001	MAHLAGANE, ANNA MAMOLOKO	4,477.16	4,477.16	-	1,925.00	1,925.00	-	2,057.73	2,057.73	-	8,459.89	8,459.89	-	5,136.58	3,323.31
MAN001	MANGALISO, THEMBEKA LIDIA	9,303.18	9,303.18	-	8,800.00	8,800.00	-	2,137.90	2,137.90	-	20,241.09	20,241.09	-	12,289.75	7,951.34
MAN002	MANYONI, MBONISENI PETRUS	9,885.21	9,885.21	-	6,800.40	6,800.40	-	4,543.31	4,000.00	543.31	21,228.93	20,685.61	543.31	12,559.65	8,669.28
MAN003	MANYONI, PHILISIWE ROSEMARY	4,139.48	4,139.48	-	711.93	711.93	-	951.27	951.27	-	5,802.67	5,802.67	-	3,523.20	2,279.47
MBO001	MBOLEKWA, ANELE	4,729.86	4,729.86	-	813.46	813.46	-	2,173.88	2,173.88	-	7,717.19	7,717.19	-	4,685.63	3,031.56
MDL001	MDLULI, FANUEL	23,257.96	12,000.00	11,257.96	24,000.00	12,000.00	12,000.00	10,689.52	4,000.00	6,689.52	57,947.48	28,000.00	29,947.48	17,000.71	40,946.77
MOC001	MOCHAKI, GOBO AUDREY	4,215.51	4,215.51	-	1,812.50	1,812.50	-	968.74	968.74	-	6,996.74	6,996.74	-	4,248.20	2,748.54
MOK001	MOKOENA, PATUWE DAVID	14,245.50	12,000.00	2,245.50	1,225.00	1,225.00	-	6,547.33	4,000.00	2,547.33	22,017.83	17,225.00	4,792.83	10,458.47	11,559.36
MOT001	MOTAAP, YVONNE HADIO	10,756.81	10,756.81	-	4,625.00	4,625.00	-	4,943.90	4,000.00	943.90	20,325.71	19,381.81	943.90	11,768.02	8,557.69
MOY001	MOYO, DOKANI	4,360.87	4,360.87	-	-	-	-	2,004.29	2,004.29	-	6,365.15	6,365.15	-	3,864.72	2,500.43
MOY002	MOYO, MANAGER	20,350.72	12,000.00	8,350.72	-	-	-	1,000.00	1,000.00	-	21,350.72	13,000.00	8,350.72	7,893.19	13,457.53
MTS001	MTSHALI, KHUMBUZILE PRISCILIA	4,651.59	4,651.59	-	-	-	-	-	-	-	4,651.59	4,651.59	-	2,824.30	1,827.29
MUN001	MUNHENG, SAMSON	10,420.15	10,420.15	-	4,480.25	4,480.25	-	4,789.17	4,000.00	789.17	19,689.57	18,900.40	789.17	11,475.72	8,213.85
MZO001	MZOLO, SAM BHEKUMSA	9,884.63	9,884.63	-	7,650.00	7,650.00	-	4,543.05	4,000.00	543.05	22,077.68	21,534.63	543.05	13,075.15	9,002.54
NCU001	NCUBE, CLEMENT	6,395.94	6,395.94	-	3,300.00	3,300.00	-	2,939.62	2,939.62	-	12,635.56	12,635.56	-	7,671.91	4,963.65
NCU002	NCUBE, NATHI	4,651.59	4,651.59	-	800.00	800.00	-	2,137.90	2,137.90	-	7,589.50	7,589.50	-	4,608.10	2,981.40
NDL002	NDLOVU, DANISA SAMUEL	14,540.15	12,000.00	2,540.15	7,502.03	7,502.03	-	6,682.76	4,000.00	2,682.76	28,724.93	23,502.03	5,222.91	14,269.68	14,455.25
NDL003	NDLOVU, EDIAS	8,285.65	8,285.65	-	4,275.00	4,275.00	-	3,808.14	3,808.14	-	16,368.79	16,368.79	-	9,938.61	6,430.18
NDL001	NDLOVU, THOUSAND	8,285.65	8,285.65	-	-	-	-	3,808.14	3,808.14	-	12,093.79	12,093.79	-	7,342.97	4,750.83
NDL004	NDLOVU, ZAMA SHADRACK	8,431.01	8,431.01	-	2,900.00	2,900.00	-	3,874.95	3,874.95	-	15,205.96	15,205.96	-	9,232.58	5,973.38
NGW001	NGWENYA, MICHAEL GIBSON	8,721.74	8,721.74	-	6,000.00	6,000.00	-	4,008.57	4,000.00	8.57	18,730.31	18,721.74	8.57	11,367.24	7,363.06
NGW002	NGWENYA, PAULINE	8,721.74	8,721.74	-	-	-	-	4,008.57	4,000.00	8.57	12,730.31	12,721.74	8.57	7,724.23	5,006.07
NHL001	NHLAPO, NDOMBI AMELIA	4,477.16	4,477.16	-	770.00	770.00	-	2,057.73	2,057.73	-	7,304.89	7,304.89	-	4,435.30	2,869.59
NKO002	NKONE, MAMOKANE RUTH	4,360.87	4,360.87	-	1,500.00	1,500.00	-	2,004.29	2,004.29	-	7,865.15	7,865.15	-	4,775.47	3,089.68
NTL001	NTLEPO, MANTE MAGDELINE	4,186.43	4,186.43	-	720.00	720.00	-	1,924.11	1,924.11	-	6,830.55	6,830.55	-	4,147.29	2,683.26
NXU001	NXUMALO, MZIKAYIFANI ELLIAS	7,704.20	7,704.20	-	3,312.50	3,312.50	-	3,540.90	3,540.90	-	14,557.60	14,557.60	-	8,838.92	5,718.69
PHU001	PHUKUBJE, TLOU ETHEL	4,709.74	4,709.74	-	2,025.00	2,025.00	-	2,164.63	2,164.63	-	8,899.37	8,899.37	-	5,403.41	3,495.95
RAL001	RALEBIPI, MALOSE IRVIN	8,163.54	8,163.54	-	1,404.00	1,404.00	-	3,752.02	3,752.02	-	13,319.57	13,319.57	-	8,087.22	5,232.35
SEB001	SEBOLO, FRANK MOLATELO	26,165.21	12,000.00	14,165.21	27,000.00	12,000.00	15,000.00	12,025.71	4,000.00	8,025.71	65,190.92	28,000.00	37,190.92	17,000.71	48,190.21
SEB002	SEBOLA, MAKUBE MARTINA	8,721.74	8,721.74	-	2,250.00	2,250.00	-	4,008.57	4,000.00	8.57	14,980.31	14,971.74	8.57	9,090.36	5,889.94
SED001	SEDUANA, LESIBA SOLOMON	5,738.47	5,738.47	-	4,441.16	4,441.16	-	2,637.44	2,637.44	-	12,817.07	12,817.07	-	7,782.12	5,034.95
SEK001	SEKO, LESIBA DONALD	7,268.11	7,268.11	-	-	-	-	-	-	-	7,268.11	7,268.11	-	4,412.97	2,855.15
SHA001	SHABANGU, ZANDILE ELDA	7,268.11	7,268.11	-	-	-	-	-	-	-	7,268.11	7,268.11	-	4,412.97	2,855.15
TEB001	TEBANE, AMINA HARDTIME HUMBU	3,488.69	3,488.69	-	300.00	300.00	-	1,603.43	1,603.43	-	5,392.12	5,392.12	-	3,273.93	2,118.20
TSH002	TSHABALALA, JACOB	7,849.56	7,849.56	-	2,700.00	2,700.00	-	3,607.71	3,607.71	-	14,157.28	14,157.28	-	8,595.85	5,561.43
TSH001	TSHUMA, ABEL	10,175.36	10,175.36	-	-	-	-	4,676.67	4,000.00	676.67	14,852.02	14,175.36	676.67	8,606.83	6,245.20
ZUL001	ZULU, PHENDUKANI ZIBUSISO	4,651.59	4,651.59	-	-	-	-	2,137.90	2,137.90	-	6,789.50	6,789.50	-	4,122.37	2,667.13
ZUN001	ZUNGU, INNOCENTIA	18,024.92	12,000.00	6,024.92	3,100.00	3,100.00	-	8,284.38	4,000.00	4,284.38	29,409.30	19,100.00	10,309.30	11,596.91	17,812.39
ZUN002	ZUNGU, MLUNGISI	10,175.36	10,175.36	-	1,750.00	1,750.00	-	4,676.67	4,000.00	676.67	16,602.02	15,925.36	676.67	9,669.37	6,932.65
		430,810.46	377,843.77	52,966.68	163,216.32	136,216.32	27,000.00	160,551.55	131,679.66	28,871.89	754,578.33	645,739.75	108,838.58	392,072.68	362,505.65

<b>GAINS FOOD CC (IN LIQUIDATION)</b> <b>FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT</b> <b>MASTER'S REFERENCE NUMBER: G165/13</b>								
	<b>DISTRIBUTION ACCOUNT</b>							
<b>Claim No</b>	<b>Creditors' Name and Address</b>	<b>Particulars</b>	<b>Total</b>	<b>Secured/ Preferent Claim</b>	<b>Concurrent Claim</b>	<b>Secured/ Preferent Award</b>	<b>Contribution</b>	<b>Deficiency</b>
<b>1</b>	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0018 Servo Driven Flow Wrapping Machine	785,553.81	785,553.81	-	99,047.63	-	686,506.18
<b>2</b>	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0017 HP-460V Horizontal Thermal Printer	831,060.45	831,060.45	-	66,031.75	-	765,028.70
<b>3</b>	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0014 Ford Bantam 1.6XLT A/C	59,758.44	59,758.44		22,010.58		37,747.86
<b>4</b>	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0013 Hyundai HD 72	59,222.22	59,222.22		33,015.88		
<b>5</b>	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0012 Croissant Machine	1,037,268.08	1,037,268.08		82,245.69		
<b>6</b>	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0011 Trima-K2 Automatic Dough Divid	236,621.78	236,621.78				
			3,009,484.78	3,009,484.78	-	302,351.54	-	1,489,282.73



<b>GAINS FOOD CC (IN LIQUIDATION)</b> <b>FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT</b> <b>MASTER'S REFERENCE NUMBER: G165/13</b>								
	<u>DISTRIBUTION ACCOUNT</u>							
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
	Balance b/f		3,009,484.78	3,009,484.78	-	302,351.54	-	1,489,282.73
7	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0010 Ford Ranger 2.2 MT Base 4X2	233,718.76	233,718.76		-		
8	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0009 Ford Ranger 2.2 MT Base 4X2	224,680.14	224,680.14		23,111.11		
9	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0008 Macadan Falcon Rotary Ovens	513,799.70	513,799.70		38,116.07		
10	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0007 Stainless Steel Proover	241,304.20	241,304.20		65,796.55		
11	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Instalment Sale Agreement No 15440168 0005 Filling Depositor with 2 Hoopers	40,611.29	40,611.29		40,611.29		
			4,263,598.87	4,263,598.87	-	469,986.56		1,489,282.73

GAINS FOOD CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION and DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G165/13								
DISTRIBUTION ACCOUNT								
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	(Contribution	Deficiency
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	(Contribution	Deficiency
	Balance b/f		4,263,598.87	4,263,598.87	-	469,986.56	-	1,489,282.73
12	Standard Bank of S A Limited P O Box 62427 MARSHALLTOWN 2107	Business Current Account No: 020126395	705,796.16	705,796.16		94,884.68		
13	Wesbank Private Bag X13 FAIRLAND 2030	Account No: 85159300864 09BDIES /Ebfwe 2,21 LWB P/U S/C	96,542.05	96,542.05		23,028.79		
14	ABSA Bank Limited P O Box 8686 JOHANNESBURG 2000	Instalment sale no: 70859446 Flow Pack Machine	29,995.29	29,995.29		29,995.29		
		Total	5,095,932.37	5,095,932.37	-	617,895.32	-	1,489,282.73


**GAINS FOOD CC (IN LIQUIDATION)**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: G165/13**

**LIQUIDATOR'S AFFIDAVIT**

We, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
**LDR VAN DER MERWE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 31 day of **AUGUST 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**ANGELENE POOLE**  
**COMMISSIONER OF OATHS (RSA)**  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date:.....31/8/15.....

GAINS FOOD CC (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: G165/13

GAINS FOOD CC (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: G165/13

### LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

HENRY MAYO

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
H MAYO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 25 day of **AUGUST 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**Bernard Michael Strauss**  
(Non-Practising Attorney)  
100 Tlokweng Gardens  
8 Beaudry Road  
Rouxville  
Commissioner of Oaths

GAINS FOOD CC (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: G165/13

GAINS FOOD CC (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: G165/13

LIQUIDATOR'S AFFIDAVIT

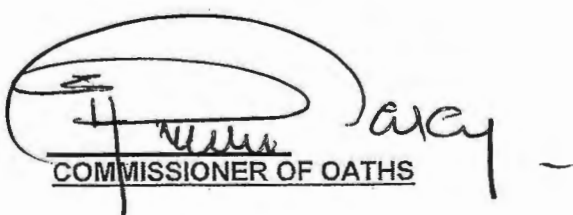
We, the undersigned,

TIRAGALO SOLOMON SEJWANE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
TS SEJWANE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 31 day of AUGUST 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

LETHEBA PATRICK MAKGATO  
EX-OFFICIO COMMISSIONER OF OATHS  
PRACTISING ATTORNEY R.S.A.  
SUITE 305 3RD FLOOR, CITY CENTRE  
No.8 LUTTIG STR. ROODEPOORT, 1725  
TEL. 011 760-6007 FAX. 011 760-6076