

**MASTER'S REFERENCE NUMBER T.1540/2013**

**STREET SPIRIT TRADING 274 PROPRIETARY LIMITED  
(IN LIQUIDATION)**

**FIRST AND FINAL  
LIQUIDATION AND DISTRIBUTION  
ACCOUNT**

**DATE OF LIQUIDATION: 08 APRIL 2013**

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**BDO Business Restructuring (Pty) Ltd.**

Telephone: (011) 991-5500

Facsimile: (011) 991-5506

Email: [apoole@bdo.co.za](mailto:apoole@bdo.co.za)

PO Box 21341, Helderkruijn, 1733

Unit B5, Clearview Office Park,

77 Wilhelmina Avenue, Constantia Kloof,

Roodepoort, 1724

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STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T1540/2013

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

<b>BANK RECONCILIATION</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
<u>Bank balance as at</u>					
	Standard Bank - 40-173-359-9	20 872,08	01/03/18		20 872,08
<b>EXPENSES</b>					
	Master's Fees			875,00	
	Bond of security			12 699,60	
	<u>Liquidator's Fees</u>			7 249,87	
	Encumbered Asset Account 1	4 801,55			
	Free Residue	1 557,98			
	VAT thereon	890,34			
	<u>South African Revenue Service</u>				
	Income Tax - 9368908167	494,95		494,95	
	<u>Award:</u>				
	Parkside Plaza Centres Investments			-8 206,89	
	Award	-8 206,89			
	Concurrent dividend			7 759,55	
				20 872,08	20 872,08
				0,00	

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

<u>FREE RESIDUE ACCOUNT</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	<u>Monies found in bank accounts</u>	838,00	B/s		118 531,00
		1 000,00	B/s		
		1 000,00	B/s		
		60 000,00	B/s		
		2 000,00	B/s		
		1 944,00	B/s		
		249,00	B/s		
		1 500,00	B/s		
		50 000,00	B/s		
	Interest Earned		"C"		3 726,72
<u>EXPENSES</u>					
	Bank charges		"B"	2 903,65	
	Master's fees		"C"	628,26	
	<u>Liquidator's Fees</u>			1 557,98	
	1% on monies found	1 185,31			
	10% on interest earned	372,67			
	VAT thereon			218,12	
	Bond of Security		"C"	9 118,43	
	Intest on loan to estate for legal fees		12	111,15	
	<u>Natalie Lubbe Attorneys</u>	4 102,86	5	78 310,56	
		9 234,00	8		
		23 287,35	10		
		13 338,00	11		
		2 245,80	13		
		13 333,05	16		
		12 000,00	17		
		769,50	22		
	K Amic (Administration Salary)		14	1 500,00	
	Danga Security		6	18 240,00	
	<u>Plaza Investments</u>	228,00	1	684,00	
		456,00	7		
	<u>Second Meeting Costs</u>			1 099,92	
	Beeld	237,12	2		
	Government Gazette	81,20	3		
	Citizen	322,00	3		
	Government Gazette	154,60	4		
	Weave's Courier	230,00	15		
	Government Gazette	75,00	24		

## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	SARS - Income Tax		"D"	126,11	
	Amount available for distribution			7 759,55	
				<b>122 257,72</b>	<b>122 257,72</b>



## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
<u>Encumbered Asset Account 1</u>					
Dealing with the proceeds of the sale of various movable properties subject to landlords legal hypothec in favour of Parkside Plaza Centres Investments - Creditor no 1					
<b>INCOME</b>					
	Sale of movable assets		18		46 551,90
	Interest earned on bank account		"C"		1 463,64
<b>EXPENSES</b>					
	Master's Fees		"C"	246,74	
	<u>Liquidator's Fees</u>			4 801,55	
	10% on sale of assets	4 655,19			
	10% on interest earned	146,36			
	Adjusted Liquidator's Fees	4 801,55			
	VAT thereon			672,22	
	Bond of Security		"C"	3 581,17	
	<u>Realisation costs</u>	75 810,00	18	46 551,90	
		4 655,19	18		
	Amount written off by Auctioneers	-33 913,29	18		
	SARS - Income Tax		"D"	368,84	
	Award to creditor 1			-8 206,89	
				48 015,54	48 015,54

## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

<b>SCHEDULE "A"</b>					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
<b>Realizations</b>					
	Free Residue				118 531,00
	Encumbered Asset Account 1				46 551,90
	Interest Earned				5 190,36
					170 273,26
<b>Master's fees</b>					
		170 273,26			
	First R15 000-00	-15 000,00		100,00	
		155 273,26			
	On Balance	155 000,00		775,00	
				<b>875,00</b>	
<b>Liquidation bonding Services</b>					
<b>Bond of Security</b>					
	Period : 14/06/2013 - 13/06/2014		9	5 700,00	
	Period : 14/06/2014 - 13/06/2015		23	5 700,00	
	Period : 14/06/2015 - 13/06/2016		19	324,90	
	Period : 14/06/2016 - 13/06/2017		20	324,90	
	Period : 14/06/2017 - 13/06/2018		21	324,90	
	Period : 14/06/2018 - 13/06/2019		Provision	324,90	
					<b>12 699,60</b>

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T1540/2013					
FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	<b>SCHEDULE "B"</b>				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	<b>ABSA Bank</b>	<b>Interest</b>		<b>Bank charges</b>	
		<b>Cheques</b>	<b>Call</b>	<b>Cheques</b>	<b>Call</b>
08/13	Statement number 01	2,13		80,90	
09/13	Statement number 02	6,37		75,50	
10/13	Statement number 03	130,59		75,50	
11/13	Statement number 04	111,84		11,00	
12/13	Statement number 05	173,71		75,50	
01/14	Statement number 06	153,19		75,50	
02/14	Statement number 07	154,54		53,00	
03/14	Statement number 08	159,76		53,00	
04/14	Statement number 09	177,27		14,00	
05/14	Statement number 10	152,28		81,75	
06/14	Statement number 11	112,13		81,75	
07/14	Statement number 12	63,11		81,75	
08/14	Statement number 13	66,67		81,75	
09/14	Statement number 14	68,98		81,75	
10/14	Statement number 15	66,72		81,75	
11/14	Statement number 16	68,89		81,75	
12/14	Statement number 17	66,55		81,75	
01/15	Statement number 18	68,02		81,75	
02/15	Statement number 19	67,97		87,00	
03/15	Statement number 20	61,34		87,00	
04/15	Statement number 21	67,69		87,00	
05/15	Statement number 22	63,78		87,00	
06/15	Statement number 23	65,25		87,00	
07/15	Statement number 24	63,08		87,00	
08/15	Statement number 25	66,15		87,00	
09/15	Statement number 26	69,09		87,00	
10/15	Statement number 27	66,80		87,00	
11/15	Statement number 28	68,95		87,00	
12/15	Statement number 29	68,10		87,00	
01/16	Statement number 30	72,87		87,00	
02/16	Statement number 31	73,60		95,00	
03/16	Statement number 32	75,53		95,00	
04/16	Statement number 33	82,20		95,00	
05/16	Statement number 34	81,63		95,00	
06/16	Statement number 35	84,28		95,00	
07/16	Statement number 36	81,20		95,00	
08/16	Statement number 37	18,93		40,00	
08/16	Statement number 2	40,75			
09/16	Statement number 3	105,51			
10/16	Statement number 4	102,68			
11/16	Statement number 5	106,68			
12/16	Statement number 6	103,81			
01/17	Statement number 7	107,86			
02/17	Statement number 8	108,42			
03/17	Statement number 9	98,51			
04/17	Statement number 10	109,62			
05/17	Statement number 11	106,68			
06/17	Statement number 12	110,81			
07/17	Statement number 13	107,86			
08/17	Statement number 14	110,55			



## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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09/17	Statement number 15	108,41			
10/17	Statement number 16	105,48			
11/17	Statement number 17	112,11			
12/17	Statement number 18	109,97			
01/18	Statement number 19	114,25			
02/18	Statement number 20	114,86			
03/18	Statement number 21	104,35			
		<b>5 190,36</b>	<b>0,00</b>	<b>2 903,65</b>	<b>0,00</b>
	<b>Total</b>	<b>5 190,36</b>		<b>2 903,65</b>	

## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<b>SCHEDULE "C"</b>				
<b>Date</b>	Schedule "C"				
	<b>Apportionment</b>				
		<b>Total</b>	<b>Interest</b>	<b>M/fees</b>	<b>Bond</b>
	Free Residue	118 531,00	3 726,72	628,26	9 118,43
	Encumbered asset #1	46 551,90	1 463,64	246,74	3 581,17
	<b>TOTAL</b>	<b>165 082,90</b>	<b>5 190,36</b>	<b>875,00</b>	<b>12 699,60</b>

## STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

<b>SCHEDULE "D"</b>				
<b>Tax Schedule</b>				
<b>Income Tax on post liquidation Income -</b>				
			Free Residue	EA1
Interest	5 190,36		3 726,72	1 463,64
Less Bank charges	-	2 903,65	-	2 903,65
Less Liquidator's fees	-	519,04	-	372,67
				146,36
Taxable income	1 767,67		450,40	1 317,27
VAT @ 28%	494,95		126,11	368,84





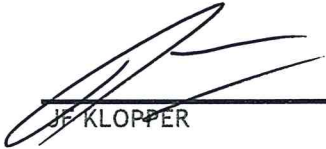
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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
\_\_\_\_\_  
JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 12 day of ~~MARCH~~<sup>APRIL</sup> 2018, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:


**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date:.....12/4/2018.....

STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)  
MASTER'S REFERENCE NUMBER : T1540/2013  
FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

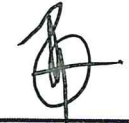
LIQUIDATORS' AFFIDAVIT  
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

CHARLOTTE SMITH

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
\_\_\_\_\_  
C SMITH

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ..... on the day of MARCH 2018, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names: **ALEXANDER STEYN**  
Business Address: **Practising Attorney**  
Office: **Commissioner of Oaths**  
**1 Vindhella Street Valhalla Pta**

STREET SPIRIT TRADING 274 (PTY) LTD (IN LIQUIDATION)

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FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

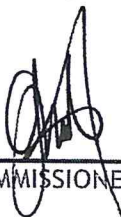
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ALEXANDER STEYN

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
A STEYN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ..... on the day of MARCH 2018, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**CHARLOTTE PELSER**  
**COMMISSIONER OF OATHS**  
Practising Attorney  
41 Vindhella Road, Valhalla, Pta