

***Masters Reference T.1148/2013***

***DENDOSIZE PROPRIETARY LIMITED***

***(IN LIQUIDATION)***

***FIRST & FINAL***

***LIQUIDATION, DISTRIBUTION AND CONTRIBUTION***

***ACCOUNT***

***Date of Liquidation : 04 April 2013***

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Roodepoort

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***I N D E P E N D E N T***  
***A D V I S O R Y***

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DENDOSIZE (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER T 1148/13

FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

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**DENDOSIZE (PTY) LTD (IN LIQUIDATION)**  
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**FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT**

<b>BANK RECONCILIATION</b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b><u>INCOME</u></b>					
	<u>Bank balance:</u>				
	Standard Bank: 401732177	502,269.07	03/02/17		502,269.07
<b><u>EXPENSES</u></b>					
	Master's Fees			13,100.00	
	Liquidator's Fees			94,224.44	
	Encumbered Asset Account 1	83,316.18			
	VAT thereon	11,664.26			
	LESS: meeting attendance	-456.00			
	LESS: meeting attendance	-300.00	15		
	Bond of Security			99,750.00	
	<u>South African Revenue Service</u>				
	Income Tax	10,566.20		10,566.20	
	VAT	270,639.72		270,639.72	
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			3,242.50	
	Government Printer (Section 406(3))	75.00			
	Government Printer (Section 409(2))	37.50			
	Bank charges	1,000.00			
	Postage & petties	600.00			
	Storage	1,030.00			
	Courier costs	500.00			
	<u>Award:</u>				
	<u>Business Partners</u>			10,746.20	
	Award	1,764,887.95			
	LESS: Advance Award	-1,700,000.00			
	LESS: Advance Award	-45,514.19	1		
	LESS: Contribution	-8,627.55			
				502,269.07	502,269.07
				0.00	

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<b>FREE RESIDUE ACCOUNT</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<b><u>INCOME</u></b>					
	Contribution		"B"	8,627.55	
<b><u>EXPENSES</u></b>					
	Bank charges		"B"	2,644.46	
	<u>Second Meeting Costs</u>			645.50	
	The Citizen	348.00	3		
	Die Beeld	260.00	4		
	Government Gazette	37.50	5		
	<u>Administration costs</u>			1,025.00	
	Registered mail	90.00	12		
	Registered mail	90.00	13		
	Courier	450.00	14		
	Courier	350.00	2		
	Courier	45.00	20		
	<u>Storage of records</u>			1,824.00	
	Plaza Invest	456.00	6		
	Plaza Invest	228.00	7		
	Plaza Invest	570.00	8		
	Plaza Invest	570.00	9		
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			3,242.50	
	Government Printer (Section 406(3))	75.00			
	Government Printer (Section 409(2))	37.50			
	Bank charges	1,000.00			
	Postage & petties	600.00			
	Storage	1,030.00			
	Courier charges	500.00			
	SARS - Income Tax		"C"	0.00	
	SARS - VAT		"C"	-753.91	
	SARS - Capital Gains Tax		"C"	0.00	
				8,627.55	8,627.55



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	<u>Encumbered Asset Account 1</u>				
Dealing with the proceeds of the sale of immovable assets					
subject to a Mortgage Bond in favour of Business Partners, Creditor 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Sale of immovable properties		9 & 10		2,550,000.00
	Interest earned on bank account		"B"		68,161.76
	<u>EXPENSES</u>				
	Master's Fees		"A"	13,100.00	
	<u>Liquidator's Fees</u>			83,316.18	
	3% on sale of immovable assets	76,500.00			
	10% on interest earned	6,816.18			
	VAT thereon			11,664.26	
	Bond of Security		"B"	99,750.00	
	<u>Consolidated Auction</u>			145,350.00	
	Agent's Commission	145,350.00	9		
	Refund purchaser	3,800.00	11	3,800.00	
	<u>Rates clearance</u>			214,333.54	
	Rates clearance	213,353.54	11		
	Consultant	980.00	19		
	SARS - Income Tax		"C"	10,566.20	
	SARS - VAT		"C"	271,393.63	
	Award to creditor 1			1,764,887.95	
				2,618,161.76	2,618,161.76

**DENDOSIZE (PTY) LTD (IN LIQUIDATION)**  
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**FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT**

	<b>SCHEDULE "A"</b>				
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Realizations</b>				
	Free Residue				0.00
	Encumbered Asset Account 1				2,550,000.00
	Interest Earned				68,161.76
					2,618,161.76
	<b>Master's fees</b>				
		2,618,161.76			
	First R15 000-00	-15,000.00		100.00	
		2,603,161.76			
	On Balance	2,600,000.00		13,000.00	
				<b>13,100.00</b>	
	<b>Park Brokers</b>				
	<b>Bond of Security</b>				
	Period : 20/05/13 - 19/05/14		17	19,950.00	
	Period : 20/05/14 - 19/05/15		18	19,950.00	
	Period : 20/05/15 - 19/05/16			19,950.00	
	Period : 20/05/16 - 19/05/17			19,950.00	
	Period : 20/05/17 - 19/05/18			19,950.00	
				<b>99,750.00</b>	

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	<b>SCHEDULE "B"</b>				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	<b>ABSA</b>	<b>Interest</b>		<b>Bank charges</b>	
		<b>Cheques</b>		<b>Cheques</b>	
12/13	Statement number 1	0.00		80.90	
01/14	Statement number 2	191.06		75.56	
02/14	Statement number 3	298.19		81.75	
03/14	Statement number 4	300.71		81.75	
04/14	Statement number 5	2,086.78		81.75	
05/14	Statement number 6	1,506.39		81.75	
06/14	Statement number 7	1,559.79		81.75	
07/14	Statement number 8	1,513.05		81.75	
08/14	Statement number 9	1,614.80		81.75	
09/14	Statement number 10	1,677.32		81.75	
10/14	Statement number 11	1,628.46		81.75	
11/14	Statement number 12	1,643.11		81.75	
12/14	Statement number 13	1,488.97		81.75	
01/15	Statement number 14	1,542.68		81.75	
02/15	Statement number 15	1,547.65		87.00	
03/15	Statement number 16	1,402.36		87.00	
04/15	Statement number 17	1,557.08		87.00	
05/15	Statement number 18	1,511.68		87.00	
06/15	Statement number 19	1,566.91		87.00	
07/15	Statement number 20	1,521.23		87.00	
08/15	Statement number 21	1,602.08		87.00	
09/15	Statement number 22	1,679.57		87.00	
10/15	Statement number 23	1,630.95		87.00	
11/15	Statement number 24	1,689.76		87.00	
12/15	Statement number 25	1,675.32		87.00	
01/16	Statement number 26	1,798.75		87.00	
02/16	Statement number 27	1,824.14		95.00	
03/16	Statement number 28	1,882.76		95.00	
04/16	Statement number 29	2,065.81		95.00	
05/16	Statement number 30	2,061.28		95.00	
06/16	Statement number 31	1,034.88		40.00	
06/16	Statement number 2	1,303.69		0.00	
07/16	Statement number 3	2,614.46		0.00	
08/16	Statement number 4	2,716.26		0.00	
09/16	Statement number 5	2,731.49		0.00	
10/16	Statement number 6	2,658.19		0.00	
11/16	Statement number 7	2,760.94		8.60	
12/16	Statement number 8	2,685.69		25.80	
01/17	Statement number 9	2,786.75		0.00	
02/17	Statement number 10	2,800.77		8.60	
				0.00	
		<b>68,161.76</b>	<b>0.00</b>	<b>2,644.46</b>	<b>0.00</b>
		68,161.76		2,644.46	



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<b>SCHEDULE "C"</b>				
<b>Tax Schedule</b>				
VAT number:				
<b>Vat Payable to the Receiver</b>				
<b>Account</b>	<b>Proceeds</b>	<b>Output</b>	<b>Input</b>	<b>Vat</b>
<b>Free Residue:</b>				
Bank charges -	2,644.46	-	324.76	
Second Meeting Costs -	645.50	-	79.27	
Administration costs -	1,025.00	-	125.88	
Storage costs -	1,824.00	-	224.00	
Total	- 6,138.96	- -	753.91	- 753.91
<b>Encumbered Asset Account 1</b>				
Sale of Immovable property	2,550,000.00	313,157.89	-	
Liquidators fees -	94,980.44	-	11,664.26	
Bond of security -	99,750.00	-	12,250.00	
Commission -	145,350.00	-	17,850.00	
Revund to Purchaser -	3,800.00		-	
Rates and taxes	-		-	
Total	2,206,119.56	313,157.89	- 41,764.26	271,393.63
<b>VAT PAYABLE TO RECEIVER</b>				<b>270,639.72</b>
<b>Income Tax on post liquidation Income -</b>				
		Free Residue	EA1	
Interest on bank account		-	68,161.76	
Interest on purchase price			-	
Less Bank charges		-	2,644.46	
Less Liquidator's fees		-	6,816.18	
Taxable income		-	58,701.12	
<b>VAT @ 28%</b>	<b>10,566.20</b>	-	<b>10,566.20</b>	



## FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the **28<sup>th</sup>** day of **FEBRUARY 2017**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**CHRISTOPHER RAYMOND REY**  
COMMISSIONER OF OATHS  
Ex Officio Practising Attorney R.S.A.  
Unit B5, Clearview Office Park,  
77 Wilhelmina Ave, Constantia Kloof,  
Roodepoort. Tel: +27 11 991 5500

**DENDOSIZE (PTY) LIMITED (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER T1148/13**

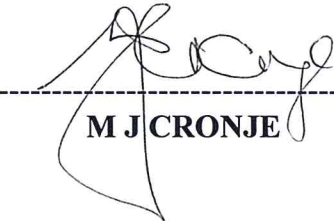
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION  
ACCOUNT**

**LIQUIDATOR'S AFFIDAVIT**

**Section 403(2) of the Companies Act, 61 of 1973 ("The Act")**

**MARTHA JACOBA CRONJE**

The Liquidator of the company, do hereby make oath and say that the afore going contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
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**M J CRONJE**

I hereby certify that the Deponent has acknowledged that she knows and understands the contents of this Affidavit, which was signed and sworn before me at PRETORIA NORTH on the *15th* day of MARCH 2017, the regulations contained in the Government Notice No. R1258 of 21 July 1972, as amended, and the Government Notice No. R1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

**Full Name:** Annemarie Chomse  
**Business Address:**  
**Office:** Captain 0427029-1

SUID-AFRIKAANSE POLISIEDIENS
PRETORIA NOORD
2017 -03- 04
PRETORIA NORTH COMMUNITY SERVICE CENTRE
SOUTH AFRICA POLICE SERVICE