

Masters Reference : T4202/08

INSOLVENT ESTATE

SVETLANA ROUZIEVA

FIRST AND FINAL LIQUIDATION, DISTRIBUTION

AND

CONTRIBUTION ACCOUNT

Date of Sequestration : 12 November 2008

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**INSOLVENT ESTATE: SVETLANA ROUZIEVA
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at Absa				37,354.02
	Account number: 4078384482	37,354.02			
Expenses to be paid					
	Master's fees			850.00	
	Trustees fees:			6,046.50	
	Encumbered Asset Account 1	5,610.97			
	Vat thereon	785.54			
	LESS: Attendance	-350.00	1		
	Provisions for advertising - account inspection & confirmation			587.88	
	Provision for bank charges			1,500.00	
	Uys and Associates Attorneys			17,700.00	
	Asset Auctions			712.50	
	Bond of Security			1,539.00	
	South African Revenue Service			1,114.85	
	Income Tax	1,114.85			
Award to:					
	First National Bank	118,177.90		7,303.28	
	Less: Advance dividend	-90,000.00			
	Less: Contribution	-20,874.63			
			0.00	37,354.02	37,354.02

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				20,874.63
	Expenses				
	Bank Charges		"B"	1,930.08	
	Advertising:			432.02	
	The Citizen	212.04	1		
	Beeld	166.78	1		
	Government Gazette	53.20	1		
	Taxed bill of cost		4	17,700.00	
	<i>Uys and Associates Attorneys</i>				
	Registered mail	17.65	3	302.06	
	Deed Search costs	200.00	2		
	Courier Costs	84.41	1		
	Provisions for advertising this account			587.88	
	SARS - Income Tax		"C"	-77.41	
				20,874.63	20,874.63
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of a ¼ share of immovable property known as Erf Unit 58, Genmare
Subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	¼ Share of Sale of immovable property		5		162,500.00
	¼ Share Occupationl Rental		6		6,918.84
	Interest earned on estate bank account		"B"		440.85
	Expenses				
	Master's fees per Schedule		"C"	850.00	
	Trustees Fees			5,610.97	
	3% on Realization	4,875.00			
	10% on Interest earned on Purchase Price	691.88			
	10% on Interest earned	44.09			
	Vat thereon			785.54	
	Clearance			20,108.66	
	¼ share Municipality	2,001.26	6		
	¼ share Boday Corporate	18,107.40	6		
	Bond of security per Schedule		"B"	6,156.00	
	¼ share Valuation costs		7	712.50	
	¼ share Auction costs		8	4,734.96	
	¼ share Auctioneers Commission		8	7,410.00	
	¼ share Eviction costs		9	4,120.89	
	SARS - Income Tax		"C"	1,192.27	
	Award to creditor number 1			118,177.90	
				169,859.69	169,859.69
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0.00
	Encumbered Asset Account No 1:				169,418.84
	Interest earned				440.85
					169,859.69
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	154,859.69		750.00	
				850.00	
	<u>Park Brokers</u>				
	Bond of security :				
	Initial bond				
	From 18/1/2010 to 18/2/2011		10	1,539.00	
	From 18/1/2011 to 18/2/2012		11	1,539.00	
	From 18/1/2012 to 18/2/2013		12	1,539.00	
	From 18/1/2013 to 18/2/2014			1,539.00	
				6,156.00	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
1	November 2011	-		21.00
2	December 2011	15.32		41.83
3	January 2012	11.71		41.75
4	February 2012	11.70		46.50
5	March 2012	31.34		46.50
6	April 2012	268.39		46.50
7	May 2012	20.52		46.50
8	June 2012	50.51		46.50
9	July 2012	18.45		46.50
10	August 2012	12.91		46.50
	Provision			1,500.00
	Total	440.85	-	1,930.08

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SCHEDULE "C" - TAX SCHEDULE			
Income Tax on post liquidation Income			
	Total	Free Residue	Enc Asset 1
Interest earned on estate bank account		-	440.85
Interest earned on purchase price			6,918.84
Less: Bank Charges	- 430.08	- 430.08	-
Less: Liquidators fees	- 735.97	-	- 735.97
Taxable income	- 1,166.05	- 430.08	6,623.72
Tax @ 18%	1,114.85	-	1,192.27
1/4 Share of Unit 58 Genmare			
PROCEEDS	162,500.00		
BASE COST			
COST PRICE	181,250.00		
VALUATION FEE	712.50		
AUCTION COSTS	7,410.00		
ADVERTISING COSTS	4,734.96		
GAIN	-31,607.46		
INCLUSION RATE 25%	-7,901.87		

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INSOLVENT ESTATE: SVETLANA ROUZIEVA FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4202/08								
	<u>DISTRIBUTION ACCOUNT</u>							
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
				(RELIED)				
1	First National Bank P O Box 1065 Johannesburg 2001	Mortgage loan account Acc nr 3-000-011-134-725	854,902.60	213,725.65	-	118,177.90	20,874.63	95,547.75
		Total	854,902.60	213,725.65	-	118,177.90	20,874.63	95,547.75
	<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>							

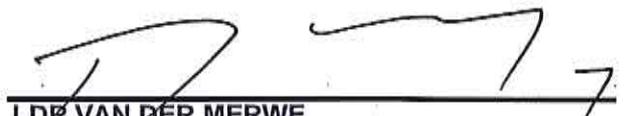
**INSOLVENT ESTATE: SVETLANA ROUZIEVA
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TRUSTEES AFFIDAVIT

We, the undersigned,

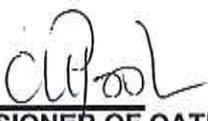
LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 3 day of September 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193**

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TRUSTEES AFFIDAVIT

We, the undersigned,

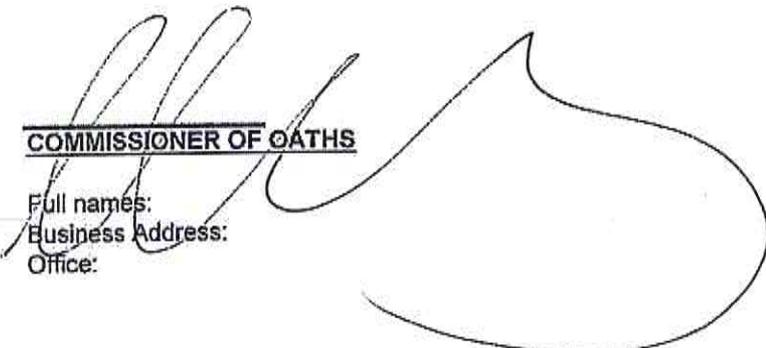
MARIA PETRONELLA YSSEL

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



MP YSSEL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 3 day of September 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

CORNELIA ELIZABETH DE BEER
SNYMAN DE JAGER INC.
BUREAU FORUM 6DE VERDIEPING / 6TH FLOOR
BUREAULAAN / BUREAU LANE
POSBUS 656 / P. O. BOX 565 PRETORIA, 0001
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