

***Masters Reference : G127/11***

***STAND 2090 PLETTENBERG BAY CC***

***(IN LIQUIDATION)***

***SUPPLEMENTARY FIRST AND FINAL LIQUIDATION***

***AND***

***DISTRIBUTION ACCOUNT***

***Date of Special Resolution : 10 January 2011***

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***I N D E P E N D E N T***  
***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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<p>STAND 2090 PLETTENBERG BAY CC (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G127/11</p>
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INDEX

PAGE	DESCRIPTION
1 - 2	Liquidation Account
3	Schedule "A" Master's Fees and Bond of Security
4	Schedule "B" Apportionment of Interest
5	Schedule "C" Income Tax Schedule
6	Distribution Account
7 - 8	Affidavits duly signed by Joint Trustees
9 - 20	Voucher Nos. 1 - 12
21	Bank Statements

**STAND 2090 PLETTENBERG BAY CC (IN LIQUIDATION)**  
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**MASTERS REFERENCE NUMBER: G127/11**

<b>Bank Reconciliation</b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b>Income</b>					
<b>Balance at Absa</b>					
	Account number : 4078034994	586 288.57	01/09/13		586 288.57
<b>Expenses to be paid</b>					
<b>Master's fees</b>					
				0.00	
<b>Trustees fees:</b>					
		7 806.72		8 899.66	
	Vat thereon	1 092.94			
	Less: Attendance fee	0.00			
<b>Provisions for advertising</b>					
				146.00	
<b>Provision for bank charges</b>					
				800.00	
<b>Bond of Security</b>					
				228.00	
<b>South African Revenue Service</b>					
	Income Tax	19 413.66		19 413.66	
<b>Awards:</b>					
<b>Award to Share Holders</b>					
				556 801.23	
	Duffacring Trust - 98%	545 665.21			
	Legal Holdings - 1%	5 568.01			
	The Filling station - 1%	5 568.01			
				<b>586 288.57</b>	<b>586 288.57</b>
				0.00	

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<b>Free Residue Account</b>					
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Refund on bond of security				513 228.00
	Interest Earned		"B"		78 067.21
	<b>Expenses</b>				
	Master's fees		"B"	0.00	
	Trustees Fees			7 806.72	
	10% on interest	7 806.72			
	Vat thereon			1 092.94	
	Bank Charges		"B"	1 726.00	
	Bond of security		"A"	912.00	
	<b>Admin expenses</b>			3 396.66	
	Plaza Invest (Storage)	228.00	2		
	Plaza Invest (Storage)	228.00	7		
	Plaza Invest (Storage)	228.00	9		
	Plaza Invest (Storage)	228.00	10		
	Plaza Invest (Storage)	228.00	11		
	Government Gazette Advert	69.05	4		
	Government Gazette Advert	69.05	1		
	Plaza Invest (Storage)	228.00	12		
	Delivery costs	215.75	6		
	Delivery costs	162.73	5		
	Delivery costs	285.00	4		
	Delivery costs	285.00	5		
	Delivery costs	342.00	8		
	Delivery costs	600.08	3		
	Provisions for advertising this account		PROV	146.00	
	Post sequestration tax		"C"	19 413.66	
	Refund to secured creditors of contribution paid			556 801.23	
				<b>591 295.21</b>	<b>591 295.21</b>



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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Asset value in previous account				8 113 916.09
	Free Residue				0.00
	Interest earned				43 429.93
					<b>8 157 346.02</b>
	<u>Master's fees</u>				
	On first	15 000.00		100.00	
	On balance	8 142 346.02		40 500.00	
	LESS: Amount already paid in previous account			25 000.00	
	Maximum amount paid in previous account			<b>0.00</b>	
	<u>Park Brokers</u>				
	Bond of security :				
	Period: 07/01/11 - 06/02/12			228.00	
	Period: 07/01/12 - 06/02/13			228.00	
	Period: 07/01/13 - 06/02/14		Provision	228.00	
	Period: 07/01/13 - 06/02/14			228.00	
				<b>912.00</b>	

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SCHEDULE "B"				
Statement No	Date	Interest Earned		Bank Charges
	July 2012	10 960.95		46.50
	August 2012	10 645.47		46.50
	September 2012	4 329.99		81.50
	October 2012	520.42	24209.32	46.50
	November 2012	1 647.09	10427.96	46.50
	December 2012	520.91		46.50
	January 2013	1 878.57		8.00
	February 2013	1 952.52		75.50
	March 2013	1 439.74		75.50
	April 2013	1 596.99		75.50
	May 2013	1 549.27		75.50
	June 2013	1 604.63		75.50
	July 2013	1 556.68		75.50
	August 2013	1 612.63		75.50
	September 2013	1 614.07		75.50
	Provision Bank chares			800.00
	Total	43 429.93	34 637.28	1 726.00
	Totals:	78 067.21		

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SCHEDULE "C" - TAX SCHEDULE

<u>Income Tax on post liquidation Income</u>		
	<u>Total</u>	<u>Free Residue</u>
Interest earned on estate bank account	78 067.21	78 067.21
Occupational rental	-	-
Less: Bank Charges	- 926.00	- 926.00
Less: Liquidators fees	- 7 806.72	- 7 806.72
<b>Taxable income</b>	<b>69 334.49</b>	<b>69 334.49</b>
Tax @ 28%	19 413.66	19 413.66

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DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award in 1st ac	Concurrent Award in 1st acc	Deficiency		
1	FNB P O Box 1065 JOHANNESBURG, 2001	Mortgage Bond Account No. Interest	2 422 697.69	(RELIED) 2 422 697.69	-	2 422 697.69	-	-		
2	Bergstroom Beleggings	Claim expunged	-	-	-	-	-	-		
3	GW Leader	Claim expunged	-	-	-	-	-	-		
4	The Eskadi Trust	Claim expunged	-	-	-	-	-	-		
5	ARC Architectural Consultans (Pretoria)	Claim expunged	-	-	-	-	-	-		
6	Estate Lage Gertruida Christoffel Cuthbert	Property sold to Corporation in liquidation	4 203 202.00	-	4 203 202.00	-	4 203 202.00	-		
Total			6 625 899.69	2 422 697.69	4 203 202.00	2 594 356.00	-	-		



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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
LDR VAN-DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 1 day of **OCTOBER 2013**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date:.....11/10/13.....

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TRUSTEES AFFIDAVIT

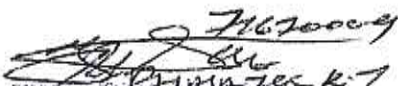
We, the undersigned,

LLOYD WILFRED TEHUNISSEN

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
LW TEHUNISSEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at MONDEOR on the 10 day of OCTOBER 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
7167000-9  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:




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TRUSTEES AFFIDAVIT

We, the undersigned,

ELIZABETH WILANDA PRINSLOO

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
EW PRINSLOO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... ~~pretoria~~ ... on the ... <sup>19<sup>th</sup></sup> day of ~~OCTOBER 2013~~ <sup>November 2013</sup> the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office: *- practising attorney.*

NICOLA VAN DER SPUY  
COMMISSIONER OF OATHS  
C/O STUART VAN DER MERWE INC  
SOLICITORS CHAMBERS  
825 ARCADIA STREET  
ARCADIA, PRETORIA