Masters Reference: T3526/09

#### INSOLVENT ESTATE

#### **GRIFFIN RYAN**

#### **DU TOIT**

#### FIRST AND FINAL LIQUIDATION, DISTRIBUTION

#### and

#### **CONTRIBUTION ACCOUNT**

Date of Sequestration: 28 July 2010

Tel (011) 991 5500 Fax (011) 991 5506

E-mail: hansk@corprecover.co.za

PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort

## INDEPENDENT CORPORATE RECOVERY ADVISORS

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	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
***************************************	Income				
	Balance at Absa as at 2 February 2012	00.004.07			38 891.6
	Account number : 62299253783	38 891.67			30 03 1.0
	Expenses to be paid				
	Master's fees			625.00	
		6.700.04		7 201.13	
	Trustees fees:	6 799.24 951.89		7 201.13	
	Vat thereon	-550.00			
	LESS: Attendance	-330.00			
	Provisions for advertising			501.16	
	1 TOVISIONS TOT GOVERNING				
	Provision for bank charges			500.00	
	Asset Auctions			3 420.00	A MIN
				1 026.00	
	Bond of Security			1 020.00	
	South African Revenue Services				
	Post Liquidation Income Tax			2 772.75	
	Awards:				
	First National Bank	70.044.77		21 682.68	
	Award Less: Contribution	78 344.77 -23 662.09		21 002.00	
	Less: Advance paid	-33 000.00	8		
	Less. Advance paid				
	Nedbank				
	Refund on section 89 costs			1 162.96	
				20.004.07	38 891
				38 891.67 0.00	38 897

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Moorito				
	Contribuition to be collected				25 077.1
	Expenses				
	Bank Charges		"C"	500.00	
	Advertising:			521.99	
	Die Beeld	166.78	1		
	The Citizen	212.04	1		
	Registered Mail	16.90	1		
	Government Gazette	65.10			
	Government Gazette	61.17	1		
	Courier			250.00	
	Taxed Bill of cost		2	23 250.00	
	Post Liquidation Income Tax	-	"D"	54.00	
	Provisions for advertising this account			501.16	
		Water Water		25 077.15	25 077.

Dealing with the proceeds of the sale of the ½ share of an immovable property known as Erf 1945

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	½ share of Proceeds of sale of immovable	e property	3		75 000.00
	Interest Earned on purchase price		4		16 640.24
	Interest Earned		"C"		142.14
	Expenses				
	Master's fees per Schedule		"C"	476.08	
	Trustees Fees			3 928.24	
	3% on Realization	2 250.00			
	10% on interest on purchase price 10% on interest	1 664.02 14.21			
	10 % Off interest				
	Vat thereon			549.95	
	Bond of security per Schedule		"C"	2 344.60	
	Post Liquidation Income Tax		"D"	2 718.75	
	Valuation Fee		5	3 420.00	
	Awarded to secured creditor no.1			78 344.77	
				91 782.38	91 782.38
				0.00	

#### INSOLVENT ESTATE: GRIFFEN RYAN DU TOIT FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3526/09 **Encumbered Asset Account 2** Dealing with the proceeds of the sale of a Motor Vehicle subject to an instalment sale agreement with Nedbank Limited - Claim No. 2 [R] [R] Voucher **Encumbered Asset Account No 1** [R] Date Income 28 710.00 6 2004 Volkswagen Citi.Com 1.4I Expenses 148.92 "C" Master's fees per Schedule 2 871.00 Trustees Fees 10% on sale of motor vehicle 2 871.00 0.00 10% on interest 401.94 Vat thereon 733.40 "C" Bond of security per Schedule "D" 0.00 Post Liquidation Income Tax 24 554.74 Award to secured creditor No. 2 28 710.00 28 710.00 0.00

	SCH	EDULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Encumbered Asset Account No 1:				91 640.24
	Encumbered Asset Account No. 2				28 710.00
	Interest earned				142.14
					120 492.38
	Master's fees				
	On first	15 000.00		100.00	
	On balance	105 492.38		525.00	
				625.00	
	Park Brokers			And the second s	
	Bond of security : 1st Premium				
	Period: 8/4/10 - 7/4/11		7	1 026.00	
	Renewal Premium Period: 8/4/11 - 7/4/12			1 026.00	
	Provision Premium Period: 8/4/12 - 7/4/13			1 026.00	
				3 078.00	

FIRST AND FINAL LIQUIDATION,	TATE: GRIFFEN R' DISTRIBUTION AN FERENCE NUMBER	ID CONTRIBU	TION ACCOUNT	
	SCHEDULE "B"			
APPORTIONMENT OF SE	CURITY BOND PR	EMIUMS & MA	STERS FEES	
	GROSS	SECURITY	MASTER'S	
	REALISATIONS	BOND	FEES	
Encumbered Asset Account No. 1	91 782.38	2 344.60	476.08	
Encumbered Asset Account No. 2	28 710.00	733.40	148.92	
	120 492.38	3 078.00	625.00	

		SCHEDULE "C"		
Statement	Date	Interest Earned	Bank Charges	
No				
	February 2011	0.00	0.00	
1	March 2011	6.38	0.00	
2	Ápril 2011	11.75	0.00	
3 4	May 2011	11.70	0.00	
5	June 2011	12.09	0.00	
6	July 2011	12.00	0.00	
7	Áugust 2011	12.34	0.00	
8	September 2011	12.09	0.00	
9	October 2011	12.02	0.00	
10	November 2010	13.33	0.00	
Printout	December 2011	12.90	0.00	
Printout	January 2012	13.33	0.00	
Printout	February 2012	12.21	0.00	
	Provision		500.00	
	Total	142.14	500.00	

#### INSOLVENT ESTATE: GRIFFEN RYAN DU TOIT FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3526/09 SCHEDULE "D" - TAX SCHEDULE Income Tax on post liquidation Income Total Free Residue Enc Asset 1 Enc Asset 2 142.14 142.14 Interest earned on estate bank account 16 640.24 Interest earned on Purchase price 16 640.24 300.00 300.00 Less: Bank Charges 1 678.24 1 678.24 -Less: Liquidators fees 300.00 15 404.14 15 104.14 Taxable income 2 772.75 54.00 2 718.75 Tax @ 18% 2 772.75 Income tax payable

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		FIRST AND FINAL ENGINEERS	I'S REFERENCE NUMBER: T3526/09	MBER: T3526	60			
	DISTRIBUTION ACCOUNT			A THE RESERVE AND A THE RESERVE OF THE PROPERTY OF THE PROPERT				
Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
S N	and Address			Preferent	Claim	Preferent		
		The state of the s	ener un deskiel der kanter gester gegen gener er werste er de state der state der der der der der der der der	Claim		Award		
				(RELIED)				
-	FNB	Mortgage Bond	432 885.41	216 442.71		78 344.77	23 662.09	378 202.73
The second secon	P O Box 1065	Account No.						
	JOHANNESBURG, 2001	3-000-011-495-523		(RELIED)				
		Half share				Appenie p 6800-0000 (SPA) (SPA) (SPA)	- Lucas de Caración de Caració	
2	Nedbank Limited	Instalment Sale	25 887.82	25 887.82	*	24 554.74	1 415.06	2 748.14
	P O Box	Agreement			and a feet feet feet feet feet feet feet fe			
on or moreon of the Wilder and Milliagorithe and	Johannesburg							
	2000							
				A A A A A A A A A A A A A A A A A A A				
		Total	458 773.23	25 887.82	0.00	24 554.74	25 077.15	2 748.14
- CONTROL OF THE PROPERTY OF T	Contribution levied in terms of Section 106 of the Insolvency Act.	ection 106 of the Insolvency	Act				AND THE RESIDENCE OF THE PARTY	

#### TRUSTEES AFFIDAVIT

I, the undersigned,

#### LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustee of the insolvent, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of my knowledge all the assets of the insolvent has been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 13 day of FEBRUARY 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

**Business Address:** 

Office:

ANGELETT, VII VII SON COMMODER DE DE OFTOE REA) 4 97 M/2 Randburg 25-715 Ameriko Parkrowa Mosto 2193

#### TRUSTEES AFFIDAVIT

I, the undersigned,

#### SHIRISH KUMAR JIVAN KALIANJEE

the appointed joint trustee of the insolvent, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of my knowledge all the assets of the insolvent has been dealt with in this account.

SKJ KALIANJEE

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

GOOLAM NORRIS
COMMISSIONER OF OATHS (EX OFFICIO)
PRACTICING ATTORNEY R.S.A.
SUITE 6
No. 5 FRICKER ROAD

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