

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)

DATE OF LIQUIDATION :26 FEBRUARY 2009

MASTERS REFERENCE NUMBER G 195/09

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

JOINT-LIQUIDATORS

BENNIE KEEVY, LIEBENBERG DAWID RYK VAN DER MERWE AND BATLHOBOGILE ROSE NONYANE

COMMONWEALTH TRUST

P. O. BOX 8005

JOHANNESBURG

2000

TELEPHONE : 011 869 5504

TELEFAX : 011 869 3776

NYATHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned,

BENNIE KEEVY

in my capacity as Liquidator in the above estate, do hereby make oath and say that the attached Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein save and except:

further assets to be sold

further money to be collected

further claims to be proved

further interest on estate accounts

funds carried over in terms of this account

BENNIE KEEVY
LIQUIDATOR

I certify that the affidavit was signed in my presence on the _____ Day of NOVEMBER 2010 at Alberton By the deponent declaring that he knows and understands the contents of this Affidavit.

COMMISSIONER OF OATHS

NAME AND ADDRESS OF COMMISSIONER

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

in my capacity as Liquidator in the above estate, do hereby make oath and say that the attached Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein save and except:

further assets to be sold

further money to be collected

further claims to be proved

further interest on estate accounts

funds carried over in terms of this account


LIEBENBERG DAWID RYK VAN DER MERWE
LIQUIDATOR

I certify that the affidavit was signed in my presence on the 30 Day of NOVEMBER 2010
at Randburg By the deponent declaring that he knows and understands
the contents of this Affidavit.


COMMISSIONER OF OATHS

NAME AND ADDRESS OF COMMISSIONER

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned,

BATLHOBGILE ROSE NONYANE

in my capacity as Liquidator in the above estate, do hereby make oath and say that the attached Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein save and except:

further assets to be sold

further money to be collected

further claims to be proved

further interest on estate accounts

funds carried over in terms of this account

BATLHOBGILE ROSE NONYANE
LIQUIDATOR

I certify that the affidavit was signed in my presence on the _____ Day of NOVEMBER 2010
at _____ By the deponent declaring that he knows and understands
the contents of this Affidavit.

COMMISSIONER OF OATHS

NAME AND ADDRESS OF COMMISSIONER

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

BANK RECONCILIATION

Current Account 1 Balance @ 30 September 2010	7,760.68
Call Account Balance @ 18 October 2010	1,045,810.53
Section 89 Costs Due (Firststrand Bank)	88,595.65
Section 89 Costs Due (Mercedes-Benz Financial Services)	165,075.01

Payments still to be made.

Advertisement costs	540.82
Liquidation Bonding Services	0.00
Bank Charges	350.00
Masters Fees	25,000.00
Postage and Petties	300.00
Storage Fees	250.00
Liquidators Fees	534,831.11
VAT on Liquidators Fees	74,876.36
Income tax due	16,409.60
VAT due to Receiver	280,463.86

AWARDS

Standard Bank

Secured Creditor no 12	42,519.23	
Less Advanced Dividend	42,519.23	0.00
Secured Creditor no 10	237,406.73	
Less Advanced Dividend	237,406.73	0.00
Secured Creditor no 14	42,519.23	
Less Advanced Dividend	42,519.23	0.00
Secured Creditor no 15	153,781.57	
Less Advanced Dividend	153,781.57	0.00
Secured Creditor no 13	223,308.75	
Less Advanced Dividend	223,308.75	0.00
Secured Creditor no 16	147,031.72	
Less Advanced Dividend	147,031.72	0.00
Secured Creditor no 17	89,769.22	
Less Advanced Dividend	89,769.22	0.00

Nedbank

Secured Creditor no 3	130,000.00	
Secured Creditor no 1	50,000.00	
Secured Creditor no 2	50,000.00	
Secured Creditor no 4	100,000.00	
Secured Creditor no 6	100,000.00	
Secured Creditor no 7	100,000.00	
Secured Creditor no 8	100,000.00	
Secured Creditor no 5	100,000.00	
Less Advanced Dividend	702,000.00	28,000.00

TO SECOND ACCOUNT

Free Residue	-23,974.37	
Encumbered Asset Account 2	6,340.42	
Encumbered Asset Account 3	38,293.94	
Encumbered Asset Account 4	6,340.42	
Encumbered Asset Account 5	24,405.75	
Encumbered Asset Account 6	31,356.72	
Encumbered Asset Account 7	23,274.76	
Encumbered Asset Account 8	14,257.80	
Encumbered Asset Account 9	11,629.57	
Encumbered Asset Account 10	10,313.07	
Encumbered Asset Account 11	14,456.49	
Encumbered Asset Account 12	39,604.94	
Encumbered Asset Account 13	42,173.32	
Encumbered Asset Account 14	39,569.45	
Encumbered Asset Account 15	38,900.50	
Encumbered Asset Account 34	29,277.33	
	1,307,241.88	1,307,241.88

0.00

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

FREE RESIDUE ACCOUNT

RECEIPTS		VAT	AMOUNT
NIL			
Pro Rata- Interest on estate funds			0.00
			0.00

PAYMENTS			
Pro Rate - Bond of Security	1		0.00
Advertisement costs	2		540.82
Bank Charges - Provision			350.00
Bank Charges - Actual costs	3		604.50
Computer Expenses	4		5,044.50
Legal Costs	5		16,684.55
Consulting fees			200.00
Postage and Petties			300.00
Storage costs			250.00
Liquidators fees 10 % on R 0.00			0.00
VAT on Liquidators Fees @ 14%			0.00
Pro Rate - Masters Fees			0.00
Income tax due	Tax		0.00
			0.00
		0.00	23,974.37
To Second Account			-23,974.37
			0.00

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 1

ENCUMBRANCE BEING CESSION OF BOOKDEBTS IN FAVOUR OF
 FIRST NATIONAL BANK LTD - CREDITOR NR 9

<u>RECEIPTS</u>		VAT	AMOUNT
Bookdebts Collected	7		700,118.58
Section 89 Costs Due			88,595.65
			788,714.23
<u>PAYMENTS</u>			
Pro Rate - Bond of Security	1		6,104.65
Liquidators fees 10 % on R 700,118.58			
Less 10% of 14% on R 0.00			70,011.86
VAT on Liquidators Fees @ 14%			9,801.66
Pro Rate - Masters Fees			2,677.48
Income tax due	Tax		0.00
VAT due to Receiver	VAT		0.00
			88,595.65
Award to Secured Creditor no. 9			700,118.58
			788,714.23

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 2
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 STANDARD BANK LIMITED - CREDITOR NR 12

		AMOUNT	
RECEIPTS			
Proceeds of 2007 Kearneys Side Tipper Trailer	8	9,800.00	79,800.00
Pro Rata- Interest on estate funds	6		1,448.67
		9,800.00	81,248.67
PAYMENTS			
Pro Rate - Bond of Security	1	85.45	695.81
Liquidators fees 10 % on R 81,248.67			8,124.87
Less 10% of 14% on R 9,800.00			137.20
VAT on Liquidators Fees @ 14%		1,118.27	1,118.27
Park Village Auctions	8	1,863.08	15,170.78
Pro Rate - Masters Fees			305.18
Income tax due	Tax		378.10
VAT due to Receiver	VAT	6,733.20	6,733.20
		9,800.00	32,389.02
Award to Creditor no. 12			42,519.23
To Second Account			6,340.42
			81,248.67

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 3
ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
STANDARD BANK LIMITED - CREDITOR NR 10

RECEIPTS			AMOUNT
Proceeds of 2007 International 7600	9	51,100.00	416,100.00
Pro rata- Interest on estate funds	6		7,553.79
		51,100.00	423,653.79
PAYMENTS			
Pro Rate - Bond of Security	1	445.56	3,628.17
Liquidators fees 10 % on R 423,653.79			42,365.38
Less 10% of 14% on R 51,100.00			715.40
VAT on Liquidators Fees @ 14%		5,831.00	5,831.00
Park Village Auctions	9	6,784.08	55,241.78
Pro Rate - Masters Fees			1,591.30
Income tax due	Tax		1,971.54
VAT due to Receiver	VAT	38,039.36	38,039.36
		51,100.00	147,953.13
Award to Creditor no. 10			237,406.73
To Second Account			38,293.94
			423,653.79

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 4
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 STANDARD BANK LIMITED - CREDITOR NR 14

		AMOUNT	
RECEIPTS			
Proceeds of 2007 Kearneys Side Tipper Trailer	10	9,800.00	79,800.00
Pro rata- Interest on estate funds	6		1,448.67
		9,800.00	81,248.67
PAYMENTS			
Pro Rate - Bond of Security	1	85.45	695.81
Liquidators fees 10 % on R 81,248.67			8,124.87
Less 10% of 14% on R 9,800.00			137.20
VAT on Liquidators Fees @ 14%		1,118.27	1,118.27
Park Village Auctions	10	1,863.08	15,170.78
Pro Rate - Masters Fees			305.18
Income tax due	Tax		378.10
VAT due to Receiver	VAT	6,733.20	6,733.20
		9,800.00	32,389.02
Award to Creditor No. 14			42,519.23
To Second Account			6,340.42
			81,248.67

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 5

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 STANDARD BANK LIM,ITED - CREDITOR NR 15

RECEIPTS			AMOUNT
Proceeds of 2007 International 7600	11	33,600.00	273,600.00
Pro rata- Interest on estate funds	6		4,966.88
		33,600.00	278,566.88
PAYMENTS			
Pro Rate - Bond of Security	1	292.97	2,385.64
Liquidators fees 10 % on R 278,566.88			27,386.29
Less 10% of 14% on R 33,600.00			3,834.08
VAT on Liquidators Fees @ 14%			39,852.01
Park Village Auctions	11	4,894.11	1,046.34
Pro Rate - Masters Fees			1,296.36
Income tax due	Tax		24,578.84
VAT due to Receiver	VAT	24,578.84	33,600.00
			100,379.55
Award to Secured Creditor no. 15			153,781.57
To Second Account			24,405.75
			278,566.88

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 6

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
STANDARD BANK LIMITED - CREDITOR NR 13

RECEIPTS			AMOUNT
Proceeds of 2007 International 7600	12	53,900.00	438,900.00
<i>Pro rata</i> - Interest on estate funds	6		7,967.70
		53,900.00	446,867.70
PAYMENTS			
<i>Pro Rate</i> - Bond of Security	1	469.98	3,826.97
Liquidators fees 10 % on R 446,867.70			44,686.77
Less 10% of 14% on R 53,900.00			754.60
VAT on Liquidators Fees @ 14%		6,150.50	6,150.50
Park Village Auctions	12	12,215.70	99,470.70
<i>Pro Rate</i> - Masters Fees			1,678.50
Income tax due	Tax		2,079.57
VAT due to Receiver	VAT	35,063.82	35,063.82
		53,900.00	192,202.23
Award to Creditor no. 13			223,308.75
To Second Account			31,356.72
			446,867.70

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 7
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 STANDARD BANK LIMITED - CREDITOR NR 16

RECEIPTS			AMOUNT
Proceeds of 2007 International 7600		13	32,200.00
<i>Pro rata</i> - Interest on estate funds		6	4,759.92
			32,200.00
			266,959.92
PAYMENTS			
<i>Pro Rate</i> - Bond of Security		1	280.77
Liquidators fees 10 % on R	266,959.92		26,695.99
Less 10% of 14% on R	32,200.00		450.80
VAT on Liquidators Fees @ 14%			3,674.33
Park Village Auctions		13	4,754.08
<i>Pro Rate</i> - Masters Fees			1,002.74
Income tax due		Tax	1,242.34
VAT due to Receiver		VAT	23,490.83
			32,200.00
			96,653.45
Award to Creditor no. 16			147,031.72
To Second Account			23,274.76
			266,959.92

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 8
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 STANDARD BANK LIMITED - CREDITOR NR 17 LTD

RECEIPTS			AMOUNT
Proceeds of 2007 SA Truck Bodies Tipper	14	19,600.00	159,600.00
Pro rata- Interest on estate funds	6		2,897.35
		19,600.00	162,497.35
PAYMENTS			
Pro Rate - Bond of Security	1	170.90	1,391.63
Liquidators fees 10 % on R 162,497.35			16,249.73
Less 10% of 14% on R 19,600.00			274.40
VAT on Liquidators Fees @ 14%		2,236.55	15,975.33
Park Village Auctions	14	2,843.08	2,236.55
Pro Rate - Masters Fees			23,150.78
Income tax due	Tax		610.36
VAT due to Receiver	VAT	14,349.47	756.21
		19,600.00	14,349.47
			58,470.33
Award to creditor no. 17			89,769.22
To Second Account			14,257.80
			162,497.35

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 9

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
NEDBANK LTD - CREDITOR NR 3

RECEIPTS			AMOUNT
Proceeds of 2006 International 7600	15	30,800.00	250,800.00
Pro rata- Interest on estate funds	6		4,552.97
		30,800.00	255,352.97
PAYMENTS			
Pro Rate - Bond of Security	1	268.56	2,186.84
Liquidators fees 10 % on R 255,352.97			25,535.30
Less 10% of 14% on R 30,800.00			431.20
VAT on Liquidators Fees @ 14%			25,104.10
Park Village Auctions	15	3,514.57	3,514.57
Pro Rate - Masters Fees		7,525.50	61,279.05
Income tax due			959.14
VAT due to Receiver	Tax		1,188.33
	VAT	19,491.37	19,491.37
		30,800.00	113,723.40
Award to creditor no. 3			130,000.00
To Second Account			11,629.57
			255,352.97

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 10
ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
NEDBANK LTD - CREDITOR NR 1

		AMOUNT	
RECEIPTS			
Proceeds of 2006 Paramount Tri-Axle Trailer	16	14,000.00	114,000.00
Pro rata- Interest on estate funds	6		2,069.53
		14,000.00	116,069.53
PAYMENTS			
Pro Rate - Bond of Security	1	122.07	994.02
Liquidators fees 10 % on R 116,069.53			11,410.95
Less 10% of 14% on R 14,000.00			1,597.53
VAT on Liquidators Fees @ 14%			3,989.64
Park Village Auctions	16		32,487.09
Pro Rate - Masters Fees			435.97
Income tax due	Tax		540.15
VAT due to Receiver	VAT	8,290.75	8,290.75
		14,000.00	55,756.46
Award to creditor no. 1			50,000.00
To Second Account			10,313.07
			116,069.53

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 11

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
NEDBANK LTD - CREDITOR NR 2

		AMOUNT	
RECEIPTS			
Proceeds of 2006 Paramount Tri-Axle Trailer	17	15,050.00	122,550.00
Pro rata- Interest on estate funds	6		2,224.75
		15,050.00	124,774.75
PAYMENTS			
Pro Rate - Bond of Security	1	131.23	1,068.57
Liquidators fees 10 % on R 124,774.75			12,477.47
Less 10% of 14% on R 15,050.00			210.70
VAT on Liquidators Fees @ 14%			12,266.77
Park Village Auctions	17	1,717.35	1,717.35
Pro Rate - Masters Fees		4,342.07	35,356.89
Income tax due			468.67
VAT due to Receiver	Tax		580.66
	VAT	8,859.35	8,859.35
		15,050.00	60,318.26
Award to creditor no. 2			50,000.00
To Second Account			14,456.49
			124,774.75

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 12

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 NEDBANK LTD - CREDITOR NR 4

RECEIPTS			AMOUNT
Proceeds of 2006 International 7600	18	29,117.54	237,100.00
Pro rata- Interest on estate funds	6		4,304.26
		29,117.54	241,404.26
PAYMENTS			
Pro Rate - Bond of Security	1	253.89	2,067.38
Liquidators fees 10 % on R 241,404.26			24,140.43
Less 10% of 14% on R 29,117.54			407.65
VAT on Liquidators Fees @ 14%			23,732.78
Park Village Auctions	18	3,322.59	3,322.59
Pro Rate - Masters Fees		6,314.75	51,420.09
Income tax due			906.75
VAT due to Receiver	Tax		1,123.41
	VAT	19,226.32	19,226.32
		29,117.54	101,799.32
Award to creditor no. 4			100,000.00
To Second Account			39,604.94
			241,404.26

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 12

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 NEDBANK LTD - CREDITOR NR 4

RECEIPTS			AMOUNT
Proceeds of 2006 International 7600		18	29,117.54
			237,100.00
Pro rata- Interest on estate funds		6	4,304.26
			29,117.54
			241,404.26
PAYMENTS			
Pro Rate - Bond of Security		1	253.89
			2,067.38
Liquidators fees 10 % on R	241,404.26		
	24,140.43		
Less 10% of 14% on R	29,117.54		
	407.65		
VAT on Liquidators Fees @ 14%			23,732.78
Park Village Auctions			3,322.59
			3,322.59
Pro Rate - Masters Fees		18	6,314.75
			51,420.09
Income tax due			906.75
VAT due to Receiver		Tax	1,123.41
		VAT	19,226.32
			19,226.32
			29,117.54
			101,799.32
Award to creditor no. 4			100,000.00
To Second Account			39,604.94
			241,404.26

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 13

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 NEDBANK LTD - CREDITOR NR 6

RECEIPTS			AMOUNT
Proceeds of 2006 International 7600		19	27,650.00
			225,150.00
Pro rata- Interest on estate funds		6	4,087.33
			27,650.00
			229,237.33
PAYMENTS			
Pro Rate - Bond of Security		1	241.09
			1,963.19
Liquidators fees 10 % on R	229,237.33		
	22,923.73		
Less 10% of 14% on R	27,650.00		
	387.10		
VAT on Liquidators Fees @ 14%			22,536.63
Park Village Auctions		19	3,155.13
			3,155.13
Pro Rate - Masters Fees			4,651.84
			37,879.29
Income tax due			861.05
VAT due to Receiver		Tax	1,066.79
		VAT	19,601.93
			19,601.93
			27,650.00
			87,064.01
Award to creditor no. 6			
			100,000.00
To Second Account			42,173.32
			229,237.33

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 14
ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
NEDBANK LTD - CREDITOR NR 7

RECEIPTS			AMOUNT
Proceeds of 2006 International 7600	20	25,900.00	210,900.00
Pro rata- Interest on estate funds	6		3,828.63
		25,900.00	214,728.63
PAYMENTS			
Pro Rate - Bond of Security	1	225.83	1,838.93
Liquidators fees 10 % on R 214,728.63		21,472.86	
Less 10% of 14% on R 25,900.00		362.60	
VAT on Liquidators Fees @ 14%			21,110.26
Park Village Auctions	20	2,955.44	2,955.44
Pro Rate - Masters Fees		3,462.20	28,192.20
Income tax due			806.55
VAT due to Receiver	Tax		999.27
	VAT	19,256.53	19,256.53
		25,900.00	75,159.18
Award to creditor no. 7			100,000.00
To Second Account			39,569.45
			214,728.63

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 15

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 NEDBANK LTD - CREDITOR NR 8

RECEIPTS			AMOUNT
Proceeds of 2007 International 7600	21	37,100.00	302,100.00
Pro rata- Interest on estate funds	6		5,484.26
		37,100.00	307,584.26
PAYMENTS			
Pro Rate - Bond of Security	1	323.49	2,634.15
Liquidators fees 10 % on R 307,584.26			30,239.03
Less 10% of 14% on R 37,100.00			4,233.46
VAT on Liquidators Fees @ 14%			109,949.98
Park Village Auctions	21	13,502.63	1,155.33
Pro Rate - Masters Fees			1,431.39
Income tax due	Tax		19,040.42
VAT due to Receiver	VAT	19,040.42	168,683.76
		37,100.00	
Award to creditor no. 8			100,000.00
To Second Account			38,900.50
			307,584.26

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 16

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 69

<u>RECEIPTS</u>			AMOUNT
Proceeds of 40M3 Tandem Interlinks		22	167,345.09
Section 89 Costs Due			11,637.81
			178,982.90
<u>PAYMENTS</u>			
Pro Rate - Bond of Security		1	1,459.16
Liquidators fees 5 % on R	167,345.09	8,367.25	
Less 10% of 14% on R	0.00	0.00	
VAT on Liquidators Fees @ 14%			1,171.42
Pro Rate - Masters Fees			639.98
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			11,637.81
Award to secured creditor 69			167,345.09
			178,982.90

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 17
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 70

<u>RECEIPTS</u>			AMOUNT
Proceeds of 40M3 Tandem Interlinks		23	157,791.85
Section 89 Costs Due			10,973.44
			168,765.29
<u>PAYMENTS</u>			
Pro Rate - Bond of Security		1	1,375.86
Liquidators fees 5 % on R	157,791.85		7,889.59
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			1,104.54
Pro Rate - Masters Fees			603.45
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			10,973.44
Award to secured creditor 70			157,791.85
			168,765.29

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 18

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 71

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		24	169,004.57
Section 89 Costs Due			11,753.22
			180,757.79
PAYMENTS			
Pro Rate - Bond of Security		1	1,473.63
Liquidators fees 5 % on R	169,004.57		8,450.23
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			1,183.03
Pro Rate - Masters Fees			646.33
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			11,753.22
Award to secured creditor 71			169,004.57
			180,757.79

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 19
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 72

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		25	136,704.99
Section 89 Costs Due			9,506.99
			146,211.98
PAYMENTS			
Pro Rate - Bond of Security		1	1,191.99
Liquidators fees 5 % on R	136,704.99		6,835.25
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			956.94
Pro Rate - Masters Fees			522.80
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			9,506.99
Award to secured creditor 72			136,704.99
			146,211.98

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 20

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 73

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		26	183,954.86
Section 89 Costs Due			12,792.91
			196,747.77
PAYMENTS			
Pro Rate - Bond of Security		1	1,603.99
Liquidators fees 5 % on R	183,954.86		9,197.74
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			1,287.68
Pro Rate - Masters Fees			703.50
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			12,792.91
Award to secured creditor 73			183,954.86
			196,747.77

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 21
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 74

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		27	169,004.57
Section 89 Costs Due			11,753.22
			180,757.79
PAYMENTS			
Pro Rate - Bond of Security		1	1,473.63
Liquidators fees 5 % on R	169,004.57		8,450.23
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			8,450.23
Pro Rate - Masters Fees			1,183.03
Income tax due			646.33
VAT due to Receiver		Tax	0.00
		VAT	0.00
			11,753.22
Award to secured creditor 74			169,004.57
			180,757.79

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 22

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 75

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		28	140,169.00
Section 89 Costs Due			9,747.88
			149,916.88
PAYMENTS			
Pro Rate - Bond of Security		1	1,222.20
Liquidators fees 5 % on R	140,169.00		7,008.45
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			981.18
Pro Rate - Masters Fees			536.05
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			9,747.88
Award to secured creditor 75			140,169.00
			149,916.88

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 23
ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 76

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		29	134,355.00
Section 89 Costs Due			9,343.56
			143,698.56
PAYMENTS			
Pro Rate - Bond of Security		1	1,171.50
Liquidators fees 5 % on R	134,355.00		6,717.75
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			940.49
Pro Rate - Masters Fees			513.82
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			9,343.56
Award to secured creditor 76			134,355.00
			143,698.56

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 24
ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 77

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		30	87,662.14
Section 89 Costs Due			6,096.36
			93,758.50
PAYMENTS			
Pro Rate - Bond of Security		1	764.37
Liquidators fees 5 % on R	87,662.14		4,383.11
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			613.64
Pro Rate - Masters Fees			335.25
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			6,096.36
Award to secured creditor 77			87,662.14
			93,758.50

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 25
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 78

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		31	150,316.71
Section 89 Costs Due			10,453.60
			160,770.31
PAYMENTS			
Pro Rate - Bond of Security		1	1,310.68
Liquidators fees 5 % on R	150,316.71		7,515.84
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			1,052.22
Pro Rate - Masters Fees			574.86
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			10,453.60
Award to secured creditor 78			150,316.71
			160,770.31

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 26

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 79

<u>RECEIPTS</u>			AMOUNT
Proceeds of 40M3 Tandem Interlinks		32	92,969.49
Section 89 Costs Due			6,465.45
			99,434.94
<u>PAYMENTS</u>			
Pro Rate - Bond of Security		1	810.64
Liquidators fees 5 % on R	92,969.49		4,648.47
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			650.79
Pro Rate - Masters Fees			355.55
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			6,465.45
Award to secured creditor 79			92,969.49
			99,434.94

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 27

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 80

<u>RECEIPTS</u>			AMOUNT
Proceeds of 40M3 Tandem Interlinks		33	134,355.00
Section 89 Costs Due			9,343.56
			143,698.56
<u>PAYMENTS</u>			
Pro Rate - Bond of Security		1	1,171.50
Liquidators fees 5 % on R	134,355.00		6,717.75
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			940.49
Pro Rate - Masters Fees			513.82
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			9,343.56
Award to secured creditor 80			134,355.00
			143,698.56

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 28

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 81

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		34	93,891.42
Section 89 Costs Due			6,529.56
			100,420.98
PAYMENTS			
Pro Rate - Bond of Security		1	818.68
Liquidators fees 5 % on R	93,891.42		4,694.57
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			657.24
Pro Rate - Masters Fees			359.07
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			6,529.56
Award to secured creditor 81			93,891.42
			100,420.98

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 29

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 82

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		35	136,393.17
Section 89 Costs Due			9,485.30
			145,878.47
PAYMENTS			
Pro Rate - Bond of Security		1	1,189.27
Liquidators fees 5 % on R	136,393.17		6,819.66
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			954.75
Pro Rate - Masters Fees			521.61
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			9,485.30
Award to secured creditor 82			136,393.17
			145,878.47

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 30
 ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 83

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		36	93,891.42
Section 89 Costs Due			6,529.56
			100,420.98
PAYMENTS			
Pro Rate - Bond of Security		1	818.68
Liquidators fees 5 % on R	93,891.42		4,694.57
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			657.24
Pro Rate - Masters Fees			359.07
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			6,529.56
Award to secured creditor 83			93,891.42
			100,420.98

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
MASTERS REFERENCE NUMBER G 195/09
DATE OF LIQUIDATION :26 FEBRUARY 2009
LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 31

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 84

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		37	83,509.29
Section 89 Costs Due			5,807.54
			89,316.83
PAYMENTS			
Pro Rate - Bond of Security		1	728.16
Liquidators fees 5 % on R	83,509.29		4,175.46
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			584.56
Pro Rate - Masters Fees			319.37
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			5,807.54
Award to secured creditor 84			83,509.29
			89,316.83

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 32

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 85

RECEIPTS			AMOUNT
Proceeds of 40M3 Tandem Interlinks		38	140,169.00
Section 89 Costs Due			9,747.88
			149,916.88
PAYMENTS			
Pro Rate - Bond of Security		1	1,222.20
Liquidators fees 5 % on R	140,169.00		7,008.45
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			981.18
Pro Rate - Masters Fees			536.05
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			9,747.88
Award to secured creditor 85			140,169.00
			149,916.88

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 33

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 MERCEDES-BENZ FINANCIAL SERVICES - CREDITOR NR 86

<u>RECEIPTS</u>			AMOUNT
Proceeds of 40M3 Tandem Interlinks		39	102,197.14
Section 89 Costs Due			7,107.18
			109,304.32
<u>PAYMENTS</u>			
Pro Rate - Bond of Security		1	891.10
Liquidators fees 5 % on R	102,197.14		5,109.86
Less 10% of 14% on R	0.00		0.00
VAT on Liquidators Fees @ 14%			715.38
Pro Rate - Masters Fees			390.83
Income tax due		Tax	0.00
VAT due to Receiver		VAT	0.00
			0.00
			7,107.18
Award to secured creditor 86			102,197.14
			109,304.32

NYATIHAUL LOGISTICS (PTY) LTD (IN LIQUIDATION)
 MASTERS REFERENCE NUMBER G 195/09
 DATE OF LIQUIDATION :26 FEBRUARY 2009
 LIQUIDATORS: B KEEVY, LDR VAN DER MERWE AND BR NONYANE

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 34

ENCUMBRANCE BEING A INSTALMENT SALE AGREEMENT IN FAVOUR OF
 NEDBANK LTD - CREDITOR NR 5

RECEIPTS			AMOUNT
Proceeds of 2006 International 7600	40	35,700.00	290,700.00
Pro rata-Interest on estate funds	6		5,277.31
		35,700.00	295,977.31
PAYMENTS			
Pro Rate - Bond of Security	1	311.28	2,534.75
Liquidators fees 10 % on R 290,700.00			29,070.00
Less 10% of 14% on R 35,700.00			499.80
VAT on Liquidators Fees @ 14%		3,999.83	3,999.83
Park Village Auctions	40	13,680.41	111,397.62
Pro Rate - Masters Fees			1,111.73
Income tax due	Tax		1,377.38
VAT due to Receiver	VAT	17,708.48	17,708.48
		35,700.00	166,699.98
Award to secured creditor no 5			100,000.00
To Second Account			29,277.33
			295,977.31