

Masters Reference T.1016/2011

INSOLVENT ESTATE

EBEN ZACK & BERNICE DE BEER

FIRST & FINAL

***LIQUIDATION, DISTRIBUTION & CONTRIBUTION
ACCOUNT***

Date of Sequestration : 12 May 2009

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PO Box 21341, Helderkruin, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
A D V I S O R Y

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at ABSA Bank:				28,565.30
	Account number : 4080419352	28,565.30	01/04/15		
Expenses to be paid					
	Master's fees			425.00	
	Trustees fees:	2,695.32		2,572.67	
	Vat thereon	377.34			
	LESS: Attendance	-500.00	1		
	Provisions for advertising			824.90	
	Provision for bank charges			1,000.00	
	Bond of Security			228.00	
	Barco Auctioneers			1,425.00	
	South African Revenue Service				
	Income Tax	261.47		261.47	
	Machobane Kriel Inc			15,000.00	
Awards:					
	First National Bank			6,828.26	
	Award	66,763.80			
	LESS: Advance Dividend	-40,000.00	5		
	LESS: Contribution	-19,935.54			
				28,565.30	28,565.30
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				19,935.54
	Expenses				
	Bank Charges		"B"	2,880.25	
	Advertising:			1,568.83	
	The Citizen	268.00	1		
	Beeld	181.78	1		
	Government Gazette:	69.05	1		
	Courier	150.00	1		
	Courier	121.07	1		
	Courier	168.06	6		
	Courier	117.57	1		
	Plaza invest	456.00	11		
	Registered Mail	37.30	1		
	Provisions for advertising this account		PROV	824.90	
	Post Sequestration Income Tax		"C"	-338.45	
	Machobane Kriel Inc		10	15,000.00	
	Taxed Bill of Costs re: Sequestration				
				19,935.54	19,935.54
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of an immovable property known as Section 4 Thunderhead Court
Truffontein, subject to a mortgage bond in favour of First National Bank - Creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of ½ share immovable property	69,750.00	2		77,500.00
	Deposit of 1st sale cancelled	7,750.00	3		
	Interest earned on Purchase Price		7		1,547.17
	Interest as per Schedule "B"		"B"		2,156.04
	Expenses				
	Master's fees per Schedule		"A"	425.00	
	Trustees Fees			2,695.32	
	3% on Realization	2,325.00			
	10% on interest earned on purchase price	154.72			
	10% on interest	215.60			
	Vat thereon			377.34	
	Agent's commission		4	3,534.00	
	Valuation costs		8	1,425.00	
	Auction costs		3	4,242.83	
	Bond of security per Schedule		"A"	1,140.00	
	Post sequestration Income Tax		"C"	599.92	
	Awarded to secured creditor no.1			66,763.80	
				81,203.21	81,203.21
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Encumbered Asset Account No 1:				79,047.17
	Interest earned				2,156.04
					81,203.21
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	66,203.21		325.00	
				425.00	
	<u>Park Brokers</u>				
	Bond of security :				
	Initial bond				
	From 01/06/11 - 01/06/12		9	228.00	
	From 01/06/12 - 01/06/13		9	228.00	
	From 01/06/13 - 01/06/14		9	228.00	
	From 01/06/14 - 01/06/15		9	228.00	
	From 01/06/15 - 01/06/16		Prov	228.00	
				1,140.00	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges	
1	March 2013	66.37			
2	April 2013	86.05		75.50	
3	May 2013	66.65		75.50	
4	June 2013	68.85		75.50	
5	July 2013	66.61		75.50	
6	August 2013	68.80		75.50	
7	September 2013	68.78		75.50	
8	October 2013	65.27		75.50	
9	November 2013	71.25		11.00	
10	December 2013	74.22		75.50	
11	January 2014	76.69		75.50	
12	February 2014	77.44		53.00	
13	March 2014	79.52		53.00	
14	April 2014	88.12		81.75	
15	May 2014	86.34		81.75	
16	June 2014	92.76		81.75	
17	July 2014	88.82		81.75	
18	August 2014	94.12		81.75	
19	September 2014	97.50		81.75	
20	October 2014	94.40		81.75	
21	November 2014	97.59		81.75	
22	December 2014	94.50		81.75	
23	January 2015	97.69		87.00	
24	February 2015	97.75		87.00	
25	March 2015	87.69		87.00	
26	April 2015	97.01		87.00	
	Provision			1,000.00	
	Total	2,156.04	-	2,880.25	

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	2,156.04	-	2,156.04
Occupational rental	1,547.17	-	1,547.17
Less: Bank Charges	- 1,880.25	- 1,880.25	-
Less: Liquidators fees	- 370.32	-	- 370.32
Taxable income	1,452.63	- 1,880.25	3,332.88
Tax @ 18%	261.47	- 338.45	599.92

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[illegible]

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TRUSTEES AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 15 day of **MAY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....12/5/15.....

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TRUSTEES AFFIDAVIT

I, the undersigned,

ROYNATH PARBHOO

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.



R PARBHOO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 18 day of **MAY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office: ,

**CARL HERCULES JACOBUS BARNARD
KOMMISSARIS VAN EDE
EX OFFICIO: PETCO CC
KENNISGEWING 9/1/8/2 PRETORIA (AD)
DISTRIK PRETORIA
PAULINE SPRUIJTSTRAAT 338
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