



Eagle Creek Investments 74 (Pty) Ltd (in liquidation)

Master' Ref: C 867/2011

Supplementary First & Final Liquidation, Distribution & Contribution Account
2004/003636/07

KPMG Serivces (Pty) Ltd
Joint Liquidator

Mr GC Gainsford

Independent Trustees
Joint Liquidator

Mr LDR van der Me

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Joint Liquidator Mr S Moodliar

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Bank Reconciliation Account

Balance on hand as per statement dated 23 December 2015	142 448.07
Contribution	<u>1 549.20</u>
	143 997.27

First Account

KPMG refund - Advertising	-77.30	
Postage & Petties	350.00	
Bank charges - provision	1 320.00	
To be paid		
Joint Liquidator' fee - Schedule F	14 204.22	
Vat on Joint Liquidator' fee	1 988.59	
Postage & Petties	200.00	
Post Liquidation Income Tax - Schedule E	35 794.63	
Provisions		
Advertising	162.40	
Bond of Security - provision	47 880.00	
Award per distribution account		
Award to secured creditor 2	<i>Ea1</i> 9 601.52	
Award to secured creditor 3	<i>Ea1</i> 32 573.22	
		<u>143 997.27</u>
		<u>0.00</u>



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Free Residue Account

Receipts	Voucher	Vat	Amount
Contribution		0.00	1 549.20
		0.00	1 549.20
Payments			
Bank charges per schedule A		0.00	1 186.80
Allowances			
Postage & Petties			200.00
Provisions			
Advertising		0.00	162.40
		0.00	1 549.20



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Encumbered Asset Account 1

Encumbered being in respect of Mortgage Bond over Ptn 300 & 33,34,275,284,285,286,287,288, 289,290,291,292,301,302,303 & 304 of the Farm Vaaldam, settlement 1888, Heilbron Rd, in favour of secured creditor 2 & 3 - Standard Bank of SA Ltd & Eagle Creek 74 P/L Debenture Trust

Receipts	Voucher	Vat	Amount
Interest received - Schedule B		0.00	142 042.17
		<u>0.00</u>	<u>142 042.17</u>

Payments

Liquidation Bonding Services - Schedule C		0.00	47 880.00
Joint Liquidator' fee - Schedule F			14 204.22
10% on 142 042.17			<u>14 204.22</u>
Vat on Joint Liquidator' fee		0.00	1 988.59
Post Liquidation Income Tax - Schedule E		0.00	35 794.63
Award to secured creditor 2		0.00	9 601.52
Award to secured creditor 3			<u>32 573.22</u>
			<u>142 042.17</u>



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Supplementary First & Final Liquidation, Distribution & Contribution Account

Schedule A

Bank charges current account 62455149130

30/04/2015	12.83	104.50	16
30/05/2015	12.83	104.50	17
30/06/2015	12.83	104.50	18
31/07/2015	13.51	110.00	19
31/08/2015	11.85	96.50	20
30/09/2015	44.74	364.30	21
31/10/2015	11.85	96.50	22
30/11/2015	11.85	96.50	23
31/12/2015	11.85	96.50	24

Bank charges call account 62476499978

01/09/2015	1.60	13.00	17
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145.75	1 186.80
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Schedule B

Interest received current account 62455149130

30/04/2015	0.00	474.98	16
31/05/2015	0.00	476.12	17
30/06/2015	0.00	379.82	18
31/07/2015	0.00	264.49	19
31/08/2015	0.00	279.66	20
30/09/2015	0.00	2 445.63	21
31/10/2015	0.00	480.21	22
30/11/2015	0.00	473.64	23
31/12/2015	0.00	512.67	24

Interest received call account 62476499978

02/03/2015	0.00	17 292.73	11
02/04/2015	0.00	19 213.83	12
02/05/2015	0.00	18 667.46	13
02/06/2015	0.00	19 094.63	14
02/07/2015	0.00	18 812.81	15
01/08/2015	0.00	19 189.30	16
02/09/2015	0.00	21 309.12	17
07/09/2015	0.00	2 675.07	18

0.00 142 042.17



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Supplementary First & Final Liquidation, Distribution & Contribution Account

Schedule C

Master' fee calculation		Asset	Interest	
Free Residue		0.00	0.00	
Encumbered Asset 1		6 250 000.00	142 042.17	
		<u>6 250 000.00</u>	<u>142 042.17</u>	
First Account		6 477 744.32	142 042.17	
Encumbered Asset 1		142 042.17		
Less		<u>-15 000.00</u>		= 100.00
	1320.96	<u>6 604 786.49</u>		
/ 5000.00	=	1 320	Set @ R 25.00 each	<u>24 900.00</u>
				<u>25 000.00</u>
Less payments made				<u>0.00</u>
				<u>25 000.00</u>

Pro Rata Sharing

	Asset	Bond	Master
First Account	0.00	0.00	0.00
Encumbered Asset 1	6 270 000.00	47 880.00	25 000.00
	<u>6 270 000.00</u>	<u>47 880.00</u>	<u>25 000.00</u>
		47 880.00	25 000.00



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Schedule D

Vat calculation

Ref 457021368

Output

First Account	0.00	
Ea 1	<u>0.00</u>	0.00

Input

First Account	0.00	
Ea 1	<u>0.00</u>	0.00

Vat payable	<u>0.00</u>
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Schedule E

Post Liquidation Income Tax

Ref

Interest received	142 042.17
Interest on investment	0.00
	<u>142 042.17</u>
Liquidator' fee @ 10%	-14 204.22
	<u>127 837.95</u>
Taxation @ 28%	<u>35 794.63</u>



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Distribution Account

Claim Name & Address No of creditor		Nature of claim	Total claim	Claims Sec/Pref	Claims Concurrent	This award Secured	Contribution	Deficiency
1	Investec Bank Limited c/o ENS ENS House, 1 North Wharf Square Loop Street, Cape Town	First mortgage bond	38 586 534.43	38 586 534.43	0.00	0.00	813.47	38 587 347.90
2	Standard Bank of SA Ltd 45 Commissioner Street Johannesburg 2001 Rely solely	Mortgage Bond Ptn 300 of 1777 Farm Vaaldam Settlement No 177 362888590	1 898 535.10	1 898 535.10	0.00	9 601.52	40.02	1 888 973.61
3	Eagle Creek Investments 74 P/L Debenture Trust (IT 2023/04) 374 Bronx Street Faure Glen, Pretoria Rely solely	First Mortgage Bond	33 000 000.00	33 000 000.00	0.00	32 573.22	695.70	32 968 122.48
	Eagle Creek Investments 74 P/L Debenture Trust (IT 2023/04)	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
			73 485 069.53	73 485 069.53	0.00	42 174.74	1 549.20	73 444 443.99
			1 549.20					



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Supplementary First & Final Liquidation, Distribution & Contribution Account

Affidavit

I, the undersigned

Liebenberg Dawid Ryk van der Merwe

in my capacity as Joint Liquidator in the above estate, do hereby make Oath and say

That the attached Supplementary First & Final Liquidation, Distribution & Contribution Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein.

Mr LDR van der Merwe

Joint Liquidator

I the undersigned in my capacity as Commissioner of Oaths certify that the Affidavit was signed in my presence on this the 3..... of February 2016 at Tebanenkong..... by the deponent declaring that he knows and understands the contents of this Affidavit.

Commissioner of Oaths

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....3/2/16.....