

Masters Reference G.1098/2010

INSOLVENT ESTATE

NEVIN FRANCOIS GERBER

FIRST & FINAL

LIQUIDATION, DISTRIBUTION & CONTRIBUTION

ACCOUNT

Date of Sequestration : 27 July 2010

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I N D E P E N D E N T
A D V I S O R Y

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10

INDEX

<u>PAGE</u>	<u>DESCRIPTION</u>
1 - 12	Liquidation Account
13	<u>Schedule "A"</u> Master's fee calculation and Bond of Security
14	<u>Schedule "B"</u> Apportionment of Interest
14	<u>Schedule "C"</u> Apportionment of Master's fees and Bond of Security
15 - 16	<u>Schedule "D"</u> Interest and Bank Charges
17	<u>Schedule "E"</u> Tax Schedule
18 - 21	Distribution & Contribution Account
22 - 24	Affidavits duly signed by Joint Trustees
25 - 96	Voucher Nos. 1 - 72
97	Bank Statements
98 - 100	Claims No. 1 - 21

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at Absa:				434,728.40
	ABSA: 4078186105	434,728.40			
	ABSA contribution on concurrent claims				18,813.47
	Outstanding Deposit - SAPGE	474,856.35			474,856.35
Expenses to be paid					
	Master's fees			25,000.00	
	Trustees fees:	411,660.30		469,292.74	
	Vat thereon	57,632.44			
	Provisions for advertising			501.16	
	Provision for bank charges			1,500.00	
	Bond of Security			456.00	
	South African Revenue Service			69,612.03	
	Income Tax	69,612.03			
Awards:					
	Standard Bank (EA1)	247,430.53		17,362.92	
	Less: Advance Dividend	-230,000.00	56		
	Less: Contribution	-67.61			
	ABSA (EA2)	83,891.16		23,817.40	
	Less: Advance Dividend	-60,000.00	24		
	Less: Contribution	-73.76			
	ABSA (Erf 3331) (EA3)	730,880.89		30,690.64	
	Less: Advance Dividend	-600,000.00	11		
	Less: Advance Dividend	-100,000.00	71		
	Less: Contribution	-190.25			
	ABSA (Erf 353) (EA4)	800,000.00		0.00	
	Less: Advance Dividend	-800,000.00			
	Acutt (Erf 353) (EA4)	4,434,975.03		37,593.89	
	Less: Advance Dividend	-2,000,000.00			
	Less: Advance Dividend	-1,417,381.14	60		
	Less: Advance Dividend	-980,000.00	25		
	Standard Bank (Erf 1177) (EA5)	1,195,692.13		54,469.41	
	Less: Advance Dividend	-140,000.00	57		
	Less: Advance Dividend	-1,000,000.00	59		
	Less: Contribution	-1,222.73			
	Acutt (Erf 1177) (EA5)	1,320,792.88		0.00	
	Less: Advance Dividend	-1,320,792.88	37		
	Standard Bank (Mercedes) (EA6)	268,837.77		18,712.29	
	Less: Advance Dividend	-250,000.00	58		
	Less: Contribution	-125.49			

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10**

Standard Bank (Erf 359) (EA7)	352,577.15		152,513.52
Less: Advance Dividend	-200,000.00	44	
Less: Contribution	-63.64		
ABSA (EA8)			4,441.60
	164,540.65		
Less: Advance Dividend	-160,000.00	41	
Less: Contribution	-99.05		
ABSA (EA9)	222,531.43		22,434.63
Less: Advance Dividend	-200,000.00	72	
Less: Contribution	-96.80		
			928,398.22
			928,398.22
			0.00

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
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MASTERS REFERENCE NUMBER : G.1098/10**

Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution				20,752.80
	Expenses				
	Bank Charges		"D"	5,640.06	
	Advertising:			11,366.79	
	The Citizen	243.96	14		
	Die Beeld	181.78	16		
	Government Gazette:	65.10	16		
	Government Gazette:	69.05	22		
	Registered mail	141.20	16		
	Courier	82.50	62		
	Printing	120.00	2		
	Courier	75.76	27		
	Printing	755.20	2		
	Deed search	200.00	19		
	Delivery costs	285.00	5		
	Delivery costs	285.00	6		
	Plaza Invest	684.00	36		
	Plaza Invest	456.00	61		
	Plaza Invest	456.00	31		
	Plaza Invest	456.00	32		
	Plaza Invest	456.00	28		
	Plaza Invest	456.00	20		
	Plaza Invest	456.00	26		
	Plaza Invest	684.00	9		
	Plaza Invest	456.00	13		
	Plaza Invest	456.00	33		
	Plaza Invest	456.00	34		
	Plaza Invest	456.00	55		
	Plaza Invest	456.00	66		
	Plaza Invest	684.00	17		
	Plaza Invest	456.00	40		
	Courier	100.00	68		
	Courier	300.00	69		
	Courier	294.12	67		
	Courier	285.00	67		
	Courier	359.12	65		
	Maridadi Trading		53	3,990.00	
	Post sequestration tax		"E"	-745.21	
	Provisions for advertising this account			501.16	
				20,752.80	20,752.80

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 1					
Dealing with the proceeds of the sale of an immovable property subject to a mortgage bond over Erf 687: 26 Macowen Street Vanderbijlpark in favour of Standard Bank - Creditor 21					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				304,750.00
	Deposit	79,500.00	1		
	Balance purchase price	225,250.00	50		
	Occupational rent received		23		30,332.63
	Interest Earned		"B"		13,701.83
	Expenses				
	Master's fees per Schedule		"C"	728.84	
	Trustees Fees			13,545.95	
	3% on Realization	9,142.50			
	10% on occupational rent	3,033.26			
	10% on interest	1,370.18			
	Vat thereon			1,896.43	
	Bond of security per Schedule		"C"	46.53	
	Park Village Auctions			51,112.26	
	Commission	36,252.00	1		
	Auction costs	14,860.26	1		
	Rates and taxes		23	15,483.50	
	Post sequestration tax		"E"	4,346.55	
	Kinnear AC		52	14,193.87	
	Awarded to secured creditor no.21			247,430.53	
				348,784.46	348,784.46
				0.00	

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 2

**Dealing with the proceeds of the sale of a Crysler Motor Vehicle subject to an instalment sale agreement
 with Motor ABSA Bank - Claim No. 15**

Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Proceeds of sale of 2008 Crysler		3		114,000.00
	Interest Earned		"B"		5,125.54
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	272.64	
	<u>Trustees Fees</u>			11,912.55	
	10% on sale of motor vehicle	11,400.00			
	10% on interest	512.55			
	Vat thereon			1,667.76	
	Bond of security per Schedule		"C"	17.41	
	<u>Park Village Auctions</u>				
	Realisation costs		3	20,533.68	
	Post sequestration tax		"E"	830.34	
	Award to secured creditor No. 15			83,891.16	
				119,125.54	119,125.54

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 3

Dealing with the proceeds of the sale of an immovable property subject to a mortgage bond over Erf 3331: 83
 Bellairs Drive Glenvista Ext 6 in favour of ABSA Bank - Creditor 4

Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				830,000.00
	Deposit	83,000.00	4		
	Balance purchase price	747,000.00	49		
	Occupational interest		10		12,156.65
	Interest Earned		"B"		37,317.52
	Expenses				
	Master's fees per Schedule		"C"	1,985.02	
	Trustees Fees			28,631.75	
	3% on sale of immovable property	24,900.00			
	10% on interest	3,731.75			
	Vat thereon			4,008.45	
	Bond of security per Schedule		"C"	126.72	
	Park Village Auctions				
	Commission	56,772.00	4	72,963.51	
	Auction costs	16,191.51	4		
	Rates and taxes				
		31,905.70	8	36,585.12	
		4,679.42	15		
	Transfer costs		10	2,863.20	
	Post sequestration tax		"E"	1,429.52	
	Award to secured creditor No. 4			730,880.89	
				879,474.17	879,474.17

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

Encumbered Asset Account 4					
Dealing with the proceeds of the sale of an immovable property subject to a mortgage bond over Erf 353 SS Villa Levin New Redruth Alberton in favour of ABSA Bank and Acutt Development - Creditors 5 and 15B					
Date	Encumbered Asset Account No 4	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				5,680,000.00
	Deposit	835,000.00	7		
	Balance purchase price	4,845,000.00	48		
	Interest Earned		"B"		255,377.76
	Refund on rates and taxes		15		2,582.02
	Expenses				
	Master's fees per Schedule		"C"	12,999.74	
	Trustees Fees			195,937.78	
	3% on sale of immovable property	170,400.00			
	10% on interest	25,537.78			
	Vat thereon			27,431.29	
	Bond of security per Schedule		"C"	829.90	
	Park Village Auctions				
	Commission	389,880.00	7	422,275.48	
	Auction costs	32,395.48	7		
	Rates and taxes	2,042.20	15	2,042.20	
	Post sequestration tax		"E"	41,468.36	
	ABSA Bank Creditor 5			800,000.00	
	Award to Acutt - Creditor 15B			4,434,975.03	
				5,937,959.78	5,937,959.78

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 5					
Dealing with the proceeds of the sale of an immovable property subject to a mortgage bond over Erf 1177: 98 Douglas Harris Drive Meyersdal Ext 14 in favour of Standard Bank - Creditor 18 and 16					
Date	Encumbered Asset Account No 5	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				2,800,000.00
	Deposit	420,000.00	12		
	Balance purchase price	2,380,000.00	51		
	Occupational interest		37		23,800.00
	Interest Earned		"B"		125,890.45
	Expenses				
	Master's fees per Schedule		"C"	6,408.32	
	Trustees Fees			96,589.04	
	3% on sale of immovable property	84,000.00			
	10% on interest	12,589.04			
	Vat thereon			13,522.47	
	Bond of security per Schedule		"C"	409.11	
	Park Village Auctions				
	Commission	191,520.00	12	219,388.07	
	Auction costs	27,868.07	12		
	Rates and taxes		21	88,583.62	
	Post sequestration tax		"E"	8,304.80	
	Award to Acutt Development creditor 16			1,320,792.88	
	Award to secured creditor No. 18			1,195,692.13	
				2,949,690.45	2,949,690.45

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 6

Dealing with the proceeds of the sale of a motor vehicle subject to an instalment sale agreement
 in favour of Standard Bank - Creditor 19

Date	Encumbered Asset Account No 6	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	2006 Mercedes S 500		18		353,400.00
	Interest Earned		"B"		15,889.17
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	808.82	
	<u>Trustees Fees</u>			36,928.92	
	10% on sale of movable assets	35,340.00			
	10% on interest	1,588.92			
	Vat thereon			5,170.05	
	Bond of security per Schedule		"C"	51.64	
	<u>Park Village Auctions</u>			54,917.93	
	Auction costs	54,917.93	18		
	Post sequestration tax		"E"	2,574.05	
	Award to secured creditor No. 19			268,837.77	
				369,289.17	369,289.17

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 7

Dealing with the half share proceeds of the sale of an immovable property subject to a mortgage bond over Erf 359 the Hill
 Ext in favour of Standard Bank - Creditor 20

Date	Encumbered Asset Account No 7	[R]	Voucher	[R]	[R]
	Income				
	<u>Proceeds of sale of immovable property</u>				325,000.00
	Purchase price	325,000.00	47		
	Occupational interest		39		34,491.85
	Interest Earned		"B"		14,612.28
	Expenses				
	Master's fees per Schedule		"C"	743.82	
	<u>Trustees Fees</u>			11,211.23	
	3% on sale of immovable property	9,750.00			
	10% on interest	1,461.23			
	Vat thereon			1,569.57	
	Bond of security per Schedule		"C"	47.49	
	Post sequestration tax		"E"	7,954.87	
	Award to secured creditor No. 20			352,577.15	
				374,104.13	374,104.13

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 8

Dealing with the proceeds of the sale of an immovable property subject to a mortgage bond over Erf 389 Rangeview
 Ext 2 in favour of ABSA Bank - Creditor 3

Date	Encumbered Asset Account No 8	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				230,000.00
	Deposit	24,000.00	35		
	Balance purchase price	206,000.00	46		
	Interest Earned		"B"		10,341.00
	Expenses				
	Master's fees per Schedule		"C"	526.40	
	Trustees Fees			7,934.10	
	3% on sale of immovable property	6,900.00			
	10% on interest	1,034.10			
	Vat thereon			1,110.77	
	Bond of security per Schedule		"C"	33.61	
	Park Village Auctions				
	2nd auctionCommission	15,732.00	35	63,972.47	
	1st auction	18,095.31	42		
	2nd Auction costs	30,145.16	35		
	Rates and taxes		43	668.00	
	Post sequestration tax		"E"	1,555.00	
	Award to secured creditor No. 3			164,540.65	
				240,341.00	240,341.00

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

Encumbered Asset Account 9

Dealing with the proceeds of the sale of an immovable property subject to a mortgage bond over Erf 913 New Redruth
 in favour of ABSA Bank - Creditor 1

Date	Encumbered Asset Account No 9	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				260,000.00
	Purchase price	260,000.00	64		
	Interest Earned		"B"		11,689.83
	Expenses				
	Master's fees per Schedule		"C"	526.40	
	Trustees Fees			8,968.98	
	3% on sale of immovable property	7,800.00			
	10% on interest	1,168.98			
	Vat thereon			1,255.66	
	Bond of security per Schedule		"C"	33.61	
	High Street Auction				
	Deposit	13,000.00	63	36,480.00	
	shortfall on auction costs	23,480.00	63		
	Rates and taxes				
	Security costs	474,856.35		0.00	
	Refund received from SAPGE	-474,856.35			
	Post sequestration tax		"E"	1,893.75	
	Award to secured creditor No. 1			222,531.43	
				271,689.83	271,689.83

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset Account No 1:				335,082.63
	Encumbered Asset Account No. 2				114,000.00
	Encumbered Asset Account No. 3				842,156.65
	Encumbered Asset Account No. 4				5,680,000.00
	Encumbered Asset Account No. 5				2,823,800.00
	Encumbered Asset Account No. 6				353,400.00
	Encumbered Asset Account No. 7				359,491.85
	Encumbered Asset Account No. 8				230,000.00
	Encumbered Asset Account No. 9				260,000.00
	Interest earned				176,862.44
					11,174,793.57
	Master's fees				
	On first	15,000.00		100.00	
	On balance	11,159,793.57		55,775.00	
				55,875.00	
	MAXIMUM amount master's fees payable			25,000.00	
	Park Brokers				
	<u>Bond of security :</u>				
	<u>Initial bond</u>				
	From 25/06/10 - 25/06/11			228.00	
	From 25/06/11 - 25/06/12		30	228.00	
	From 25/06/12 - 25/06/13		38	228.00	
	From 25/06/13 - 25/06/14		45	228.00	
	From 25/06/14 - 25/06/15		54	228.00	
	From 25/06/15 - 25/06/16		29	228.00	
	From 25/06/16 - 25/06/17			228.00	
				1,596.00	

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

<u>SCHEDULE "B"</u>			
<u>APPORTIONMENT OF INTEREST</u>			
	<u>GROSS REALISATIONS</u>	<u>INTEREST</u>	
Free Residue Account	-	-	
Encumbered Asset Account No. 1	304,750.00	13,701.83	
Encumbered Asset Account No. 2	114,000.00	5,125.54	
Encumbered Asset Account No. 3	830,000.00	37,317.52	
Encumbered Asset Account No. 4	5,680,000.00	255,377.76	
Encumbered Asset Account No. 5	2,800,000.00	125,890.45	
Encumbered Asset Account No. 6	353,400.00	15,889.17	
Encumbered Asset Account No. 7	325,000.00	14,612.28	
Encumbered Asset Account No. 8	230,000.00	10,341.00	
Encumbered Asset Account No. 9	260,000.00	11,689.83	
	10,897,150.00	489,945.38	
<u>SCHEDULE "C"</u>			
<u>APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES</u>			
	<u>GROSS REALISATIONS</u>	<u>SECURITY BOND</u>	<u>MASTER'S FEES</u>
Free Residue	-	-	-
Encumbered Asset Account No. 1	318,451.83	46.53	728.84
Encumbered Asset Account No. 2	119,125.54	17.41	272.64
Encumbered Asset Account No. 3	867,317.52	126.72	1,985.02
Encumbered Asset Account No. 4	5,680,000.00	829.90	12,999.74
Encumbered Asset Account No. 5	2,800,000.00	409.11	6,408.32
Encumbered Asset Account No. 6	353,400.00	51.64	808.82
Encumbered Asset Account No. 7	325,000.00	47.49	743.82
Encumbered Asset Account No. 8	230,000.00	33.61	526.40
Encumbered Asset Account No. 9	230,000.00	33.61	526.40
	10,923,294.89	1,596.00	25,000.00

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

SCHEDULE "D"

Statement No	Date	Interest Earned FNB	ABSA	Bank Charges
2	April 2011	4.56		
3	May 2011	5.89		
4	June 2014	11.46		
5	August 2011	27.20		
6 + 1	September 2011	27.82	7,529.77	21.00
7 + 2	October 2011	26.70	15,251.94	41.75
8 + 3	November 2011	27.59	17,034.94	41.75
9 + 4	December 2011	26.70	15,725.68	41.75
10+ 5	January 2012	27.59	579.83	60.85
11 + 6	February 2012	27.59	544.08	46.50
12 + 7	March 2012	25.81	491.32	46.50
13 + 8	April 2012	183.68	89,502.35	46.50
14 + 9	May 2012	452.98	12,945.40	46.50
15 + 10	June 2012	469.60	7,999.79	57.50
16 + 11	July 2012	395.46	7,323.61	46.50
17 + 12	August 2012	9,025.60	5,566.53	46.50
18 + 13	September 2012	397.08	2,372.30	81.50
14	October 2012	8,667.38	434.31	46.50
15	November 2012	8,704.78	392.81	46.50
16	December 2012		434.30	46.50
17	January 2013	14,737.09	329.70	8.00
18	February 2013		449.65	75.50
19	March 2013	10,315.52	375.26	75.50
20	April 2013	10,367.66	403.35	75.50
21	May 2013	10,420.07	332.22	75.50
22	June 2013	10,102.88	268.28	75.50
23	July 2013	10,241.96	402.42	75.50
24	August 2013		7,868.30	75.50
25	September 2013	10,296.25	6,095.21	75.50
26	October 2013	9,869.40	4,790.20	75.50
27	November 2013		4,695.28	75.50
28	December 2013		4,459.65	75.50
29	January 2014	15,166.57	4,619.55	75.50
30	February 2014		4,657.49	81.75
31	March 2014	15,530.30	4,786.87	81.75
32	April 2014		5,314.73	81.75
33	May 2014		4,604.62	81.75
34	June 2014		4,708.81	81.75
35	July 2014	31,279.27	4,570.19	81.75
36	August 2014		3,207.92	81.75
37	September 2014		1,607.62	81.75
38	October 2014		1,560.78	81.75
39	November 2014		1,617.83	81.75
40	December 2014		1,548.91	81.75
41	January 2015		1,579.81	81.75
42	February 2015		1,584.90	87.00
43	March 2015		1,436.07	87.00
44	April 2015		1,593.71	87.00
45	May 2015		1,547.01	87.00
46	June 2015		1,603.54	87.00
47	July 2015		1,556.79	87.00
48	August 2015		1,639.71	87.00
49	September 2015		1,720.14	87.00
50	October 2015		1,670.36	87.00
51	November 2015		1,731.75	87.00
52	December 2015		1,717.46	87.00
53	January 2016		2,671.71	87.00
54	February 2016		2,738.27	95.00
55	March 2016		2,826.46	95.00
56	April 2016		3,101.47	95.00
57	May 2016		3,094.88	95.00

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

SCHEDULE "E" - TAX SCHEDULE

Income Tax on post liquidation Income

	Total	Free Residue	Enc Asset 1	Enc Asset 2	Enc Asset 3
Interest earned on estate bank account	56,144.89	-	13,701.83	5,125.54	37,317.52
Occupational rental	42,489.28	-	30,332.63	-	12,156.65
Rates and Taxes	52,068.50	-	15,483.50	-	36,585.00
Less: Bank Charges	- 4,140.06	- 4,140.06	-	-	-
Less: Trustees fees	- 9,863.42	-	- 4,403.45	- 512.55	- 4,947.42
Taxable income	32,562.19	- 4,140.06	24,147.51	4,612.99	7,941.76
Tax @ 18%	5,861.19	- 745.21	4,346.55	830.34	1,429.52
	Total	Enc Asset 4	Enc Asset 5	Enc Asset 6	Enc Asset 7
Interest earned on estate bank account	411,769.66	255,377.76	125,890.45	15,889.17	14,612.28
Occupational rental	58,291.85	-	23,800.00	-	34,491.85
Rates and Taxes	88,043.80	539.82	88,583.62	-	-
Less: Bank Charges	-	-	-	-	-
Less: Trustees fees	- 47,006.15	- 25,537.78	- 14,969.04	- 1,588.92	- 4,910.41
Taxable income	335,011.56	230,379.80	46,137.78	14,300.26	44,193.72
Tax @ 18%	60,302.08	41,468.36	8,304.80	2,574.05	7,954.87
	Total	Enc Asset 8	Enc Asset 9		
Interest earned on estate bank account	22,030.83	10,341.00	11,689.83		
Occupational rental	-	-	-		
Rates and Taxes	668.00	668.00	-		
Less: Bank Charges	-	-	-		
Less: Trustees fees	- 2,203.08	- 1,034.10	- 1,168.98		
Taxable income	19,159.75	8,638.90	10,520.84		
Tax @ 18%	3,448.75	1,555.00	1,893.75		
TOTAL	69,612.03				

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
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MASTERS REFERENCE NUMBER : G.1098/10**

DISTRIBUTION & CONTRIBUTION ACCOUNT		DISTRIBUTION & CONTRIBUTION ACCOUNT		DISTRIBUTION & CONTRIBUTION ACCOUNT		DISTRIBUTION & CONTRIBUTION ACCOUNT		DISTRIBUTION & CONTRIBUTION ACCOUNT		DISTRIBUTION & CONTRIBUTION ACCOUNT		DISTRIBUTION & CONTRIBUTION ACCOUNT	
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency					
1	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bonds & Cession of loan accounts 3026981499	EA9 52,803,572.95	(RELIED) -	52,803,572.95	222,531.43	7,461.23	52,588,502.75					
2	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bonds & Cession of loan accounts 4068246725	EA8 40,016,530.26	-	40,016,530.26	-	5,654.40	40,022,184.66					
3	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bonds & Cession of loan accounts 3028354448	EA8 4,522,673.12	-	4,522,673.12	-	639.06	4,523,312.18					
4	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bonds & Cession of loan accounts 8068698550	EA3 8,122,418.58	-	8,122,418.58	730,880.89	1,147.71	7,392,685.40					
5	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bonds & Cession of loan accounts 8061491680	EA4 998,908.33	998,908.33		800,000.00	-	198,908.33					
6	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Surety on overdraft on cheque account	467,593.98	-	467,593.98	-	66.07	467,660.05					

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10

DISTRIBUTION & CONTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
14	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bonds & Cession of loan accounts 3026554026	349,674.59	-	349,674.59	-	49.41	349,724.00	
15A	ABSA Bank Limited P O Box 8686 JOHANNESBURG 2000	73813129 72942146 72942693 77912423	522,008.81	522,008.81		83,891.16	73.76	438,191.41	
15B	Acutt Development (Pty) Limited P O Box 146067 BRACKENHURST 1452	Goods supplied	6,493,369.57	6,493,369.57		4,434,975.03	-	2,058,394.54	
16	Acutt Development (Pty) Limited P O Box 146067 BRACKENHURST 1452	Goods supplied	1,320,792.88	1,320,792.88		1,320,792.88	-	-	
17	ABSA Bank Limited P O Box 8686 JOHANNESBURG 2000	5286-2501-0406-8031 3333-3320-3720-7015	30,978.99	-	30,978.99	-	4.38	30,983.37	
18	Standard Bank of SA Limited P O Box 61690 MARSHALLTOWN 2107	219 439 966 Mortgage Bond	8,653,303.36	8,653,303.36		1,195,692.13	1,222.73	7,458,833.95	
19	Standard Bank of SA Limited P O Box 61690 MARSHALLTOWN 2107	6135 4503 0006 Instalment sale agreement	888,085.81	888,085.81		268,837.77	125.49	619,373.52	

INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER : G.1098/10

DISTRIBUTION & CONTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
20	Standard Bank of SA Limited P O Box 62427 MARSHALLTOWN 2107	Mortgage bond 360 422 608	450,351.42	450,351.42		352,577.15	63.64	97,837.90	
21	Standard Bank of SA Limited P O Box 62427 MARSHALLTOWN 2107	Mortgage bond 360 416 500	478,492.23	478,492.23		247,430.53	67.61	231,129.31	
Total			155,681,874.03	21,852,740.70	133,829,133.33	10,775,561.96	20,752.80	144,927,064.87	
** Claim to be proved									
<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>									

**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

TRUSTEES AFFIDAVIT

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 19th day of **APRIL 2017**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

CHRISTOPHER RAYMOND REY
COMMISSIONER OF OATHS
Ex Officio Practising Attorney R.S.A.
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**INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10**

TRUSTEES AFFIDAVIT

I, the undersigned,

ALBERT IVAN SURMANY

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


AI SURMANY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROSEBANK on the 22 day of MAY 2017, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

MS MANILENG MAPHIKE
Practising Attorney
Commissioner of Oaths
23-25 Sturdee Ave
Rosebank, 2190
Johannesburg
Tel: 011 880 4204
Fax: 011 880 4183


INSOLVENT ESTATE: NEVIN FRANCOIS GERBER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER : G.1098/10

TRUSTEES AFFIDAVIT

I, the undersigned,

PULENG FELICITY ^{BODIBE} ~~MODIBE~~ P.F. 

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



PF MODIBE BODIBE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at MIDRAND on the 15 day of MAY 2017, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

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