

***Masters Reference G.1343/2010***

***C-MAX INVESTMENTS 62***

***PROPRIETARY LIMITED***

***(IN LIQUIDATION)***

***FIRST & FINAL***

***LIQUIDATION AND DISTRIBUTION***

***ACCOUNT***

***Date of Liquidation : 08 July 2010***

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Roodepoort

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***I N D E P E N D E N T***  
***A D V I S O R Y***

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**C MAX INVESTMENTS (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER : G1343/2010**  
**FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

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C MAX INVESTMENTS (PTY) LTD (IN LIQUIDATION)				
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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT				
	<b><u>BANK RECONCILIATION</u></b>			
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>
	<b><u>INCOME</u></b>			
	Bank balance at			250,840.80
	Standard Bank - 401732673	250,840.80		
	<b><u>EXPENSES</u></b>			
	Master's Fees		2,025.00	
	<u>Liquidator's Fees</u>		43,902.75	
	Liquidator's fees	38,818.20		
	VAT thereon	5,434.55		
	LESS: Meeting attendance	-350.00		
	Bond of Security		0.00	
	Bank charges		1,500.00	
	Blake Bester De Wet & Jordaan Att		137,375.41	
	SARS - Income Tax		14,128.71	
	<u>Provisions :</u>		7,715.00	
	Government Printer (Section 406(3))	37.50		
	Government Printer (Section 409(2))	37.50		
	Delivery costs	500.00		
	Storage -	6,840.00		
	Postage & petties	300.00		
	<u>Award:</u>		44,193.94	
	Section 101		0.00	
			<b>250,840.80</b>	<b>250,840.80</b>
			0.00	

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<b><u>FREE RESIDUE ACCOUNT</u></b>					
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b><u>INCOME</u></b>					
	Debtor collected		21		321,000.00
	Sale of immovable property		11		20,000.00
	Interst earned on bank account				61,181.99
	Unknown deposit				1,552.06
<b><u>EXPENSES</u></b>					
	Master's fees			2,025.00	
	<u>Liquidator's Fees</u>			44,252.75	
	10% on interest earned	6,118.20			
	10% on debtors collected	32,100.00			
	3% on sale of immovable property	600.00			
	VAT thereon	5,434.55			
	Bank charges			6,104.11	
	Bond of Security			52,867.00	
	Auction Alliance		34	9,120.00	
	Fluxmans Atorneys			34,946.51	
	De Wet van der Watt Attorneys		44	110,979.00	
	<u>Rates and taxes</u>			7,578.71	
	Blake Bester De Wet & Jordaan Att	4,222.38	1		
	Blake Bester De Wet & Jordaan Att	1,202.58	43		
	Blake Bester De Wet & Jordaan Att	2,153.75	2		
	DJ Cameron CC		31	25,720.00	
	<u>Taxed bill of costs</u>			26,396.41	
	Blake Bester De Wet & Jordaan Att	26,396.41	45		
	<u>Second Meeting Costs : Advertising</u>			524.41	
	The Citizen	243.96	29		
	Die Beeld	181.78	24		
	Government Gazette	37.50	46		
	Government Gazette	61.17	28		



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	Administration expenses			17,182.50	
	<u>Provisions :</u>			7,715.00	
	Government Printer (Section 406(3))	37.50			
	Government Printer (Section 409(2))	37.50			
	Delivery costs	500.00			
	Storage	6,840.00			
	Postage & petties	300.00			
	SARS - Income Tax			14,128.71	
	Amount available for distribution			44,193.94	
				<b>403,734.05</b>	<b>403,734.05</b>

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**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b><u>Realizations</u></b>				
	Free Residue				341,000.00
	Interest earned				61,181.99
					<b>402,181.99</b>
	<b><u>Master's fees</u></b>				
	On first	15,000.00		100.00	
	Balance	387,181.99		1,925.00	
				<b>2,025.00</b>	

**SCHEDULE "B"**

	<b><u>Park Brokers</u></b>				
	<b><u>Bond of Security</u></b>				
	Period: 18/08/11 - 18/08/12		36	7,552.50	
	Period: 18/08/11 - 18/08/12		20	7,552.50	
	Period: 18/08/12 - 18/08/13		7	7,552.00	
	Period: 18/08/13 - 18/08/14		9	7,552.50	
	Period: 18/08/14 - 18/08/15			7,552.50	
	Period: 18/08/15 - 18/08/16			7,552.50	
	Period: 18/08/16 - 18/08/17			7,552.50	
				<b>52,867.00</b>	

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**SCHEDULE "C"**

<b>Stmnt No</b>	<b>Date</b>	<b>Interest Earned</b>	<b>Bank Charges</b>
1	September 2010	0.00	20.00
2	October 2010	0.02	34.27
3	November 2010	538.11	39.20
4	December 2010	730.34	39.20
5	January 2011	672.54	39.20
6	February 2011	643.45	41.75
7	March 2011	501.15	41.75
8	April 2011	540.39	41.75
9	May 2011	523.15	41.75
10	June 2011	189.82	41.75
11	July 2011	22.15	41.75
12	August 2011	22.86	41.75
13	September 2011	22.54	41.75
14	October 2011	21.63	41.75
15	November 2011	20.31	41.75
16	December 2011	17.39	41.75
17	January 2012	17.67	41.75
18	February 2012	17.65	46.50
19	March 2012	16.36	46.50
20	April 2012	17.08	46.50
21	May 2012	16.28	46.50
22	June 2012	16.56	46.50
23	July 2012	15.97	46.50
24	August 2012	11.00	46.50
25	September 2012	2.67	46.50
26	October 2012	2.57	46.50
27	November 2012	2.65	46.50
28	December 2012	2.84	54.50
29	January 2013	72.65	-
30	February 2013	82.86	75.50
31	March 2013	99.74	86.50
32	April 2013	136.55	75.50
33	May 2013	132.31	75.50
34	June 2013	136.01	75.50
35	July 2013	131.10	75.50
36	August 2013	135.55	75.50
37	September 2013	130.74	75.50
38	October 2013	88.72	75.50
39	November 2013	90.35	75.50
40	December 2013	87.47	75.50
41	January 2014	89.36	75.50
42	February 2014	89.35	81.75
43	March 2014	91.02	81.75
44	April 2014	100.80	81.75



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45	May 2014	85.03		81.75	
46	June 2014	87.43		81.75	
47	July 2014	77.89		81.75	
48	August 2014	81.50		81.75	
49	September 2014	83.89		81.75	
50	October 2014	80.83		81.75	
51	November 2014	158.77	29805.36	81.75	
52	December 2014	835.88		81.75	
53	January 2015	865.61		81.75	
54	February 2015	868.27		87.00	
55	March 2015	765.12		87.00	
56	April 2015	846.18		87.00	
57	May 2015	815.96		87.00	
58	June 2015	845.63		87.00	
59	July 2015	820.85		87.00	
60	August 2015	869.78		87.00	
61	September 2015	912.30		87.00	
62	October 2015	885.75		87.00	
63	November 2015	917.71		87.00	
64	December 2015	909.86		87.00	
65	January 2016	976.97		87.00	
66	February 2016	990.69		95.00	
67	March 2016	1,022.35		95.00	
68	April 2016	1,121.57		95.00	
69	May 2016	2,092.48		135.00	
2	July 2016	1,370.01		-	
3	August 2016	1,470.90		16.45	
4	September 2016	1,472.03		16.46	
5	October 2016	1,347.16		8.23	
6	November 2016	1,398.50		8.60	
	Provision			1,500.00	
	Total	31,376.63	29,805.36	6,104.11	
	Totals	61,181.99			



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Schedule "D"

Administration Expenses

Payee	Amount	Voucher
Plaza Invest	684.00	35
Plaza Invest	456.00	3
Plaza Invest	456.00	32
Plaza Invest	570.00	4
Plaza Invest	570.00	5
Plaza Invest	855.00	8
Plaza Invest	570.00	6
Plaza Invest	855.00	23
Plaza Invest	456.00	30
Plaza Invest	570.00	10
Plaza Invest	570.00	12
Plaza Invest	570.00	13
Plaza Invest	570.00	14
Plaza Invest	570.00	15
Delivery costs	570.00	16
Plaza Invest	570.00	19
Plaza Invest	855.00	17
Plaza Invest	570.00	25
Plaza Invest	570.00	27
Plaza Invest	570.00	
Plaza Invest	570.00	
Plaza Invest	228.00	37
Plaza Invest	114.00	
Plaza Invest	114.00	42
Plaza Invest	228.00	41
Plaza Invest	855.00	39
Plaza Invest	228.00	38
Plaza Invest	228.00	40
Registered mail	40.00	18
Delivery costs	285.00	22
Delivery costs	285.00	26
Plaza Invest	1,140.00	49
Plaza Invest	570.00	47
Plaza Invest	228.00	48
Courier	42.50	33

17,182.50

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<b>SCHEDULE "E" - TAX SCHEDULE</b>				
<b>Income Tax on post liquidation Income</b>				
	<b>Total</b>	<b>Free Residue</b>		
Interest earned on estate bank account	61,181.99	61,181.99		
<b>Less: Bank Charges</b>	- 4,604.11	- 4,604.11		
<b>Less: Liquidators fees</b>		- 6,118.20		
<b>Taxable income</b>	<b>56,577.88</b>	<b>50,459.68</b>		
Tax @ 28%	14,128.71	14,128.71		
<b>Income tax payable</b>	<b>14,128.71</b>			

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**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

**LIEBENBERG DAWID RYK VAN DER MERWE**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

  
\_\_\_\_\_  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 19th day of January **2017**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**CHRISTOPHER RAYMOND REY**  
COMMISSIONER OF OATHS  
Ex Officio Practising Attorney R.S.A.  
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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

YUNUS ABOO BAKER ISMAIL

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

  
YAB ISMAIL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 16 day of JANUARY 2017, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Commissioner of Oaths

Mandy Lynn Meiring

Full Name:

Manager Postnet Brooklyn

Business Address:

Design Square

Office:

Date: 16/01/17

Ref No: 9/1/8/2 Pretoria

11 November 2009