

Masters Reference G.1431/2010

INSOLVENT ESTATE

KEVIN MICHAEL GLENDINNING

FIRST & FINAL

LIQUIDATION AND CONTRIBUTION

ACCOUNT

Date of Sequestration : 28 September 2010

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Unit B5, Clearview Office Park,
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I N D E P E N D E N T
A D V I S O R Y

INSOLVENT ESTATE: KEVIN MICHAEL GLENDINNING
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	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				3,456.97
	ABSA Bank: 4077995505	0.00			
	Standard Bank: 401732738	3,456.97	01/06/2016		
	Expenses to be paid				
	Master's fees			100.00	
	Trustees fees:	2,500.00		2,850.00	
	Vat thereon	350.00			
	LESS: Attendance				
	Provisions			978.00	
	Provision for bank charges			1,850.00	
	Bond of Security			456.00	
	South African Revenue Service				
	Income Tax	0.00		0.00	
	Awards:				
	Contribution to be collected			-3,415.68	
				3,456.97	3,456.97
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
Income					
	Sale of movable assets		"D"		10,000.00
	Interest earned		"C"		713.85
Expenses					
	Master's fees		"A"	100.00	
	Bank Charges		"B"	6,630.88	
	Trustees Fees			2,500.00	
	10% on movable assets	1,000.00			
	Minimum fee	2,500.00			
	Vat thereon			350.00	
	Advertising:			1,974.65	
	Government gazette	65.10	11		
	Courier and postage	810.00	8		
	Deed search	150.00	9		
	Registered mail	35.30	10		
	Registered mail	45.00	7		
	Delivery costs	101.00	3		
	Courier costs	168.06	2		
	Delivery costs	150.41	1		
	Beeld	181.78	12		
	Citizen	268.00	13		
	Provisions			978.00	
	Advertising	678.00			
	Postage	100.00			
	Delivery costs	200.00			
	Post sequestration income tax		"C"	0.00	
	Park Village Auctions				
	Bond of security		"A"	1,596.00	
	Contribution to be collected			-3,415.68	
				10,713.85	10,713.85
				-	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				10,000.00
	Interest earned				713.85
					10,713.85
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	-4,286.15		0.00	
				100.00	
	<u>Park Brokers</u>				
	<u>Bond of security :</u>				
	Initial bond				
	From 27/05/10 - 26/05/11		14	228.00	
	From 27/05/11 - 26/05/12		15	228.00	
	From 27/05/12 - 26/05/13		4	228.00	
	From 27/05/13 - 26/05/14		5	228.00	
	From 27/05/14 - 26/05/15		6	228.00	
	From 27/05/15 - 26/05/16			228.00	
	From 27/05/16 - 26/05/17			228.00	
				1,596.00	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
1	July 2011			21.00
2	August 2011	0.38		41.98
3	September 2011	1.65		41.75
4	October 2011	1.59		41.75
5	November 2011	1.64		41.75
6	December 2011	1.58		41.75
7	January 2012	1.62		41.75
8	February 2012	1.62		46.50
9	March 2012	1.50		46.50
10	April 2012	1.55		46.50
11	May 2012	1.29		46.50
12	June 2012	1.31		46.50
13	July 2012	1.23		46.50
14	August 2012	0.90		46.50
15	September 2012	0.31		46.50
16	October 2012	0.30		46.50
17	November 2012	0.31		46.50
18	December 2012	0.40		46.50
19	January 2013	13.51		8.00
20	February 2013	19.95		75.50
21	March 2013	17.13		75.50
22	April 2013	18.73		75.50
23	May 2013	17.98		75.50
24	June 2013	18.42		75.50
25	July 2013	17.67		75.50
26	August 2013	18.10		75.50
27	September 2013	17.94		75.50
28	October 2013	17.21		75.50
29	November 2013	17.62		75.50
30	December 2013	16.90		75.50
31	January 2014	17.30		75.50
32	February 2014	17.29		81.75
33	March 2014	17.20		81.75
34	April 2014	18.82		81.75
35	May 2014	17.57		81.75
36	June 2014	17.95		81.75
37	July 2014	17.17		81.75
38	August 2014	18.07		81.75
39	September 2014	18.49		81.75
40	October 2014	17.69		81.75
41	November 2014	18.06		81.75
42	December 2014	17.27		81.75
43	January 2015	17.63		81.75
44	February 2015	17.41		87.00
45	March 2015	15.41		87.00
46	April 2015	15.38		87.00
47	May 2015	14.65		87.00
48	June 2015	14.89		87.00
49	July 2015	14.17		87.00
50	August 2015	14.63		87.00
51	September 2015	15.04		87.00
52	October 2015	14.30		87.00
53	November 2015	14.51		87.00
54	December 2015	14.09		87.00
55	January 2016	14.81		87.00
56	February 2016	14.69		95.00
57	March 2016	14.79		95.00
58	April 2016	15.82		95.00
59	May 2016	15.38		95.00
60	June 2016	13.03		40.00
	Provision			1,850.00
	Total	713.85	-	6,630.88

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SCHEDULE "C" - TAX SCHEDULE

<u>Income Tax on post liquidation Income</u>		
	<u>Total</u>	<u>Free Residue</u>
Interest earned on estate bank account	713.85	713.85
Occupational rental	-	
Less: Bank Charges	5,630.88	5,630.88
Less: Liquidators fees	71.39	71.39
Taxable income	4,988.42	4,988.42
Tax @ 18%		
	-	-

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[illegible]

**INSOLVENT ESTATE: KEVIN MICHAEL GLENDINNING
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TRUSTEES AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 18 day of **JULY 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....18 July.....

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TRUSTEES AFFIDAVIT

I, the undersigned,

SOPHIE THABANG KEKANA

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

ST KEKANA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at _____ on the ____ day of JULY 2016, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

JABULANI TEVIN MKHIVANAZI

Full names:

COMMISSIONER OF OATHS

Business Address:

EX OFFICIO: PRACTISING ATTORNEY RSA

Office:

FIRST FLOOR, 31, PRINCESS OF WALES TERRACE
PARKTOWN

TEL: 011 424 4114 FAX: 011 424 4207