

## **FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**NAME OF ESTATE** : **UMLIMI HOLDINGS (PTY) LTD**

**MASTER'S REFERENCE** : **T5600/2010**

**DATE OF LIQUIDATION** : **07 DECEMBER 2010**

**JOINT LIQUIDATORS** : Pierre de Villiers Berrange  
c/o Berrange Incorporated  
P O Box 2838  
Pietermaritzburg  
3200

and

Liebenberg Dawid Ryk van der Merwe  
c/o Independent Trustees (Pty) Ltd  
PO Box 21341  
Helderkruijn  
1733

and

Brian Ceylon  
c/o Lesedi Trust (Pty) Ltd  
PO Box 13281  
The Tramshed  
0126

## LIQUIDATOR'S CERTIFICATE

NAME OF ESTATE

UMLIMI HOLDINGS (PTY) LTD

MASTER'S REFERENCE

T5600/2010

### FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

I, the undersigned

**PIERRE DE VILLIERS BERRANGE**

in my capacity as the Joint Liquidator of the aforementioned Estate make oath and declare that the account attached is a true account of my administration of the Estate up to the date of this account and so far as I am aware, all the assets have been disclosed, save and except for:-

1      Estimated book Debts Collectable

Value -    R1 291 774

  

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**PIERRE DE VILLIERS BERRANGE**

I hereby certify that the deponent to this affidavit has acknowledged to me that he has read and knows and understands its contents and that in compliance with the regulations contained in the Government Notice R1258 of the 21st July 1972 as amended by Notice No.R1648 of the 19th August 1977, which was signed and sworn to, before me, at PIETERMARITZBURG on this 22nd day of November 2011.

  

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**COMMISSIONER OF OATHS**

**HILARY FRANCES MARTIN**  
CHARTERED ACCOUNTANT (S.A.)  
SUITE 6, THE MEWS, REDLANDS ESTATE  
1 GEORGE MACFARLANE, LANE  
PIETERMARITZBURG  
COMMISSIONER OF OATHS

## LIQUIDATOR'S CERTIFICATE

NAME OF ESTATE

UMLIMI HOLDINGS (PTY) LTD

MASTER'S REFERENCE

T5600/2010

### FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

I, the undersigned

**LIEBENBERG DAWID RYK VAN DER MERWE**

in my capacity as the Joint Liquidator of the aforementioned Estate make oath and declare that the account attached is a true account of my administration of the Estate up to the date of this account and so far as I am aware, all the assets have been disclosed, save and except for:-

**1 Estimated book Debts Collectable**

**Value - R1 291 774**



**LIEBENBERG DAWID RYK VAN DER MERWE**

I hereby certify that the deponent to this affidavit has acknowledged to me that he has read and knows and understands it's contents and that in compliance with the regulations contained in the Government Notice R1258 of the 21st July 1972 as amended by Notice No.R1648 of the 19th August 1977, which was signed and sworn to, before me, at Rondepoort on this 25 day of November 2011.

ANGELENE POOLE  
COMMISSIONER OF OATHS (RSA)  
# 9118/2 Randburg  
21-7th Avenue Parktown North 2193



**COMMISSIONER OF OATHS**

NAME OF ESTATE		UMLIMI HOLDINGS (PTY) LTD		
MASTER'S REFERENCE		T5600/2010		
BANK RECONCILIATION ACCOUNT				
INCOME			CREDIT	DEBIT
NEDBANK CURRENT ACCOUNT				
Balance as at 30.09.2011			615,675.05	
NEDBANK - CALL ACCOUNT				
Balance as at 31.10.2011			4,023,265.64	
EXPENDITURE				
LIQUIDATORS FEE		143,326.56		
Vat thereon		20,065.72		
Postage & Petties		350.00		
Expense Disallowed		-181.78		
Storage		600.00		164,160.50
MASTER'S FEE				23,625.00
ADVERTISING				130.20
Provision Form 4		65.10		
Provision Form 5		65.10		
SARS - VAT REFUND DUE				0.00
Output VAT		0.00		
Input VAT		0.00		
Less: VAT paid (Voucher)		0.00		
SARS - INCOME TAX PAYABLE				5,747.35
PROVISION FOR BOND OF SECURITY				28,500.00
TO DISTRIBUTION ACCOUNT				3,400,000.00
CARRIED FORWARD TO SECOND ACCOUNT				1,016,777.64
			4,638,940.69	4,638,940.69

NAME OF ESTATE					UMLIMI HOLDINGS (PTY) LTD				
MASTER'S REFERENCE					T5600/2010				
FREE RESIDUE ACCOUNT									
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
31 10 11	INTEREST EARNED Pro Rata Share	1	23,265.64		21 06 11	LIQUIDATORS FEE	3		143,326.56
	Plus VAT thereon					3		20,065.72	
08 09 11	PROPERT HOLDINGS (PTY) LTD Sale of Shares	2	4,700,000.00		28 09 11	Postage & Petties			350.00
						\$ 81 Costs - Postnet	4		1,384.80
						Storage			600.00
						MASTER'S FEE			
						Pro Rata Share	5		23,625.00
						SAFTRE INSURANCE COMPANY			
						Pro Rata Share	6		57,000.00
						BANK CHARGES			
						Pro Rata Share	1		470.64
						ADVERTISING			
						Form 1 & Form 2	7		2,072.43
						Provision Form 4			65.10
Provision Form 5			65.10						
					09 03 11	SA REVENUE SERVICES			
						Income Tax on Interest Earned	8		5,747.35
						SHERIFF COSTS			
						SJ Duminy	9		415.30
						LEGAL COSTS			
					08 09 11	Lampen Attorneys	10		51,300.00
	SOUTH AFRICAN REVENUE SERVICE Input VAT		0.00			SOUTH AFRICAN REVENUE SERVICE Output VAT			0.00
						TO DISTRIBUTION ACCOUNT			3,400,000.00
						C/FWD TO SECOND ACCOUNT			1,016,777.64
			4,723,265.64	0.00				0.00	4,723,265.64

## NAME OF ESTATE

UMLIMI HOLDINGS (PTY) LTD

## MASTER'S REFERENCE

T5600/2010

Available for Distribution

3,400,000.00

Total Concurrent Creditors

242,299,311.45

Dividend

0.0140

## DISTRIBUTION ACCOUNT

Claim No	Name and Address	Total Claim	Pref/Sec Claim	Pref/Sec Award Ist Account	Concurrent Claim	Concurrent Award	Total Award	Total Deficiency
1	DEREK JOHN PETTITT PO BOX 2160, WITKOPPEN, 2068	319,492.28	0.00	0.00	319,492.28	4,483.19	4,483.19	315,009.09
2	JASTEMARVIC TRUST PO BOX 2160, WITKOPPEN, 2068 REF: DJ PETTITT	136,062.19	0.00	0.00	136,062.19	1,909.26	1,909.26	134,152.93
3	RIVER BEND CITRUS (PTY) LTD PO BOX 144, SUNLAND, 6115 REF: MT RUTHERFORD	4,153,102.14	0.00	0.00	4,153,102.14	58,277.29	58,277.29	4,094,824.85
4	MALCOLM THOMAS RUTHERFORD PO BOX 426, FRANSCHHOEK, 7690	855,249.80	0.00	0.00	855,249.80	12,001.06	12,001.06	843,248.74
5	MALCOLM THOMAS RUTHERFORD PO BOX 426, FRANSCHHOEK, 7690	5,903,385.00	0.00	0.00	5,903,385.00	82,837.66	82,837.66	5,820,547.34
6	APPRISED INVESTMENTS (PTY) LTD PO BOX 426, FRANSCHHOEK, 7690 REF: MT RUTHERFORD	289,358.11	0.00	0.00	289,358.11	4,060.34	4,060.34	285,297.77
7	VRYSTAAT MELIES (EDMS) BEPERK PO BOX 69, POTCHEFSTROOM, 2520 REF: AJ KENNEDY	16,953,974.79	0.00	0.00	16,953,974.79	237,902.10	237,902.10	16,716,072.69
8	CHINA CONSTRUCTION BANK CORPORATION PRIVATE BAG X10007, SANDTON, 2146 REF: PA VAN DER MERWE	13,936,021.21	0.00	0.00	13,936,021.21	195,553.47	195,553.47	13,740,467.74
9	CORPORATE FINANCE SOLUTIONS (PTY) LTD PO BOX 378, ISANDO, 1600 REF: 754774-1	84,948.95	0.00	0.00	84,948.95	1,192.02	1,192.02	83,756.93
10	LAND AND AGRICULTURAL DEVELOPMENT BANK PO BOX 375, PRETORIA, 0001 REF: JH CRAVEN	199,667,716.98	0.00	0.00	199,667,716.98	2,801,783.60	2,801,783.60	196,865,933.38
		242,299,311.45	0.00	0.00	242,299,311.45	3,400,000.00	3,400,000.00	238,899,311.45