

SECOND LIQUIDATION AND DISTRIBUTION ACCOUNT

NAME OF ESTATE : **UMLIMI HOLDINGS (PTY) LTD**

MASTER'S REFERENCE : **T5600/2010**

DATE OF LIQUIDATION : **07 DECEMBER 2010**

JOINT LIQUIDATORS : Pierre de Villiers Berrange
c/o Berrange Incorporated
P O Box 2838
Pietermaritzburg
3200

and

Liebenberg Dawid Ryk van der Merwe
c/o Independent Trustees (Pty) Ltd
PO Box 21341
Helderkruijn
1733

and

Brian Ceylon
c/o Lesedi Trust (Pty) Ltd
PO Box 13281
The Tramshed
0126

LIQUIDATOR'S CERTIFICATE

NAME OF ESTATE

UMLIMI HOLDINGS (PTY) LTD

MASTER'S REFERENCE

T5600/2010

SECOND LIQUIDATION AND DISTRIBUTION ACCOUNT

I, the undersigned

PIERRE DE VILLIERS BERRANGE

in my capacity as the Joint Liquidator of the aforementioned Estate make oath and declare that the account attached is a true account of my administration of the Estate up to the date of this account and so far as I am aware, all the assets have been disclosed, save and except for:-

| | | |
|---|---|---------------------|
| 1 | Settlement from Aquasun Investments (Pty) Ltd | Value - R500 000.00 |
| 2 | Settlement from Sibeko Wine and Others | Value - R262 222.35 |



PIERRE DE VILLIERS BERRANGE

I hereby certify that the deponent to this affidavit has acknowledged to me that he has read and knows and understands its contents and that in compliance with the regulations contained in the Government Notice R1258 of the 21st July 1972 as amended by Notice No.R1648 of the 19th August 1977, which was signed and sworn to, before me, at PIETERMARITZBURG on this 16 day of November 2015.

ROUEL SINGH
SUITE 1, THE MEWS, REDLANDS ESTATE
PIETERMARITZBURG
COMMISSIONER OF OATHS
REPUBLIC OF SOUTH AFRICA



COMMISSIONER OF OATHS

LIQUIDATOR'S CERTIFICATE

NAME OF ESTATE

UMLIMI HOLDINGS (PTY) LTD

MASTER'S REFERENCE

T5600/2010

SECOND LIQUIDATION AND DISTRIBUTION ACCOUNT

I, the undersigned

LIEBENBERG DAWID RYK VAN DER MERWE

in my capacity as the Joint Liquidator of the aforementioned Estate make oath and declare that the account attached is a true account of my administration of the Estate up to the date of this account and so far as I am aware, all the assets have been disclosed, save and except for:-

| | | |
|---|---|---------------------|
| 1 | Settlement from Aquasun Investments (Pty) Ltd | Value - R500 000.00 |
| 2 | Settlement from Sibeko Wine and Others | Value - R262 222.35 |


LIEBENBERG DAWID RYK VAN DER MERWE

I hereby certify that the deponent to this affidavit has acknowledged to me that he has read and knows and understands it's contents and that in compliance with the regulations contained in the Government Notice R1258 of the 21st July 1972 as amended by Notice No.R1648 of the 19th August 1977, which was signed and sworn to, before me, at *Rondelet* on this *17* day of *November* 2015.

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/18/2 Randburg
27-7th Avenue Parktown North 2193
Date: *17/11/15*


COMMISSIONER OF OATHS

| | | | | |
|-------------------------------------|--|---------------------------|--------------|--------------|
| NAME OF ESTATE | | UMLIMI HOLDINGS (PTY) LTD | | |
| MASTER'S REFERENCE | | T5600/2010 | | |
| BANK RECONCILIATION ACCOUNT | | | | |
| | | | | |
| INCOME | | | CREDIT | DEBIT |
| NEDBANK CURRENT ACCOUNT | | | | |
| Balance as at 12.11.2015 | | | 135,215.85 | |
| Unclaimed Dividends - First Account | | | | |
| Creditor 2 - Jastemarvic Trust | | | | 1,347.71 |
| Creditor 3 - River Bend Citrus | | | | 41,136.91 |
| NEDBANK - CALL ACCOUNT | | | | |
| Balance as at 12.11.2015 | | | 1,221,368.93 | |
| EXPENDITURE | | | | |
| LIQUIDATORS FEE | | 52,880.03 | | |
| Vat thereon | | 7,403.20 | | |
| Postage & Petties | | 200.00 | | |
| Expense Disallowed | | 0.00 | | |
| Storage | | 0.00 | | 60,483.24 |
| MASTER'S FEE | | 75.00 | | 75.00 |
| ADVERTISING | | | | 154.20 |
| Provision Form 4 | | 77.10 | | |
| Provision Form 5 | | 77.10 | | |
| SARS - INCOME TAX PAYABLE | | | | 34,993.19 |
| TO PREFERENT CREDITORS | | | | 318,107.40 |
| TO DISTRIBUTION ACCOUNT | | | | 750,000.00 |
| CARRIED FORWARD TO THIRD ACCOUNT | | | | 150,287.13 |
| | | | 1,356,584.78 | 1,356,584.78 |

| NAME OF ESTATE | | | | | UMLIMI HOLDINGS (PTY) LTD | | | | |
|----------------------|---------------------------------------|------|--------------|---------------|---------------------------|-------------------------------|------|--------------|--------------|
| MASTER'S REFERENCE | | | | | T5600/2010 | | | | |
| FREE RESIDUE ACCOUNT | | | | | | | | | |
| DATE | ASSET | V/NO | TOTAL | OUTPUT VAT | DATE | DISBURSEMENT | V/NO | INPUT VAT | TOTAL |
| 31.10.15 | BROUGHT FORWARD FROM FIRST ACCOUNT | | 1,176,440.90 | | | LIQUIDATORS FEE | 4 | | 52,880.03 |
| | | | | | | Plus VAT thereon | 4 | | 7,403.20 |
| | INTEREST EARNED | | | | | Postage & Petties | | | 200.00 |
| | Investec Bank | 1 | 141,022.69 | | | \$ 81 Costs - Postnet | | | 0.00 |
| | | | | | | Storage | | | 0.00 |
| | SETTLEMENTS RECEIVED | | | | | MASTER'S FEE | | | |
| 16.10.15 | Aquasun Investments | 2 | 250,000.00 | | | Pro Rata Share | | | 75.00 |
| 04.09.15 | Sibeko Wine & Others | 3 | 137,777.65 | | 20.10.14 | SAFIRE INSURANCE COMPANY | | | |
| | | | | | | Premiums Paid | 5 | | 57,000.00 |
| | | | | | 04.11.15 | BANK CHARGES | | | |
| | | | | | | Nedbank | 1 | | 2,216.99 |
| | | | | | | ADVERTISING | | | |
| | | | | | | Form 1 & Form 2 | | | 77.30 |
| | | | | | | Provision Form 4 | | | 77.10 |
| | | | | | | Provision Form 5 | | | 77.10 |
| | | | | | | SA REVENUE SERVICES | | | |
| | | | | | | Income Tax on Interest Earned | 6 | | 34,993.19 |
| | | | | | 07.10.15 | ADMINISTRATION / LEGAL COSTS | | | |
| | | | | | | Per Voucher 7 | 7 | | 331,846.79 |
| | SOUTH AFRICAN REVENUE SERVICE | | | | | SOUTH AFRICAN REVENUE SERVICE | | | |
| | Input VAT | | 0.00 | | | Output VAT | | | 0.00 |
| | | | | | | TO PREFERENT CREDITORS | | | 318,107.40 |
| | | | | | | TO DISTRIBUTION ACCOUNT | | | 750,000.00 |
| | | | | | | C/FWD TO THIRD ACCOUNT | | | 150,287.13 |
| | | | 1,705,241.24 | 0.00 | | | | 0.00 | 1,705,241.24 |

| | | | | | | | | | |
|----------------------------|---|---------------------------|----------------|----------------------------|------------------|----------------------------|----------------------------|-------------|------------------|
| NAME OF ESTATE | | UMLIMI HOLDINGS (PTY) LTD | | | | | | | |
| MASTER'S REFERENCE | | T5600/2010 | | | | | | | |
| Available for Distribution | | 750,000.00 | | | | | | | |
| Total Concurrent Creditors | | 242,299,311.45 | | | | | | | |
| Dividend | | 0.0031 | | | | | | | |
| DISTRIBUTION ACCOUNT | | | | | | | | | |
| Claim No | Name and Address | Total Claim | Pref/Sec Claim | Pref/Sec Award 2nd Account | Concurrent Claim | Concurrent Award - 1st Acc | Concurrent Award - 2nd Acc | Total Award | Total Deficiency |
| 1 | DEREK JOHN PETTITT PO BOX 2160, WITKOPPEN, 2068 | 319,492.28 | 0.00 | 0.00 | 319,492.28 | 3,164.60 | 988.94 | 4,153.54 | 315,338.74 |
| 2 | JASTEMARVIC TRUST PO BOX 2160, WITKOPPEN, 2068 REF: DJ PETTITT | 136,062.19 | 0.00 | 0.00 | 136,062.19 | 1,347.71 | 421.16 | 1,768.87 | 134,293.32 |
| 3 | RIVER BEND CITRUS (PTY) LTD PO BOX 144, SUNLAND, 6115 REF: MT RUTHERFORD | 4,153,102.14 | 0.00 | 0.00 | 4,153,102.14 | 41,136.91 | 12,855.28 | 53,992.19 | 4,099,109.95 |
| 4 | MALCOLM THOMAS RUTHERFORD PO BOX 426, FRANSCHHOEK, 7690 | 855,249.80 | 0.00 | 0.00 | 855,249.80 | 8,471.34 | 2,647.29 | 11,118.63 | 844,131.17 |
| 5 | MALCOLM THOMAS RUTHERFORD PO BOX 426, FRANSCHHOEK, 7690 | 5,903,385.00 | 0.00 | 0.00 | 5,903,385.00 | 58,473.65 | 18,273.01 | 76,746.66 | 5,826,638.34 |
| 6 | APPRISED INVESTMENTS (PTY) LTD PO BOX 426, FRANSCHHOEK, 7690 REF: MT RUTHERFORD | 289,358.11 | 0.00 | 0.00 | 289,358.11 | 2,866.12 | 895.66 | 3,761.78 | 285,596.33 |
| 7 | VRYSTAAT MIELIES (EDMS) BEPERK PO BOX 69, POTCHEFSTROOM, 2520 REF: AJ KENNEDY | 16,953,974.79 | 0.00 | 0.00 | 16,953,974.79 | 167,930.89 | 52,478.40 | 220,409.29 | 16,733,565.50 |
| 8 | CHINA CONSTRUCTION BANK CORPORATION PRIVATE BAG X10007, SANDTON, 2146 REF: PA VAN DER MERWE | 13,936,021.21 | 0.00 | 0.00 | 13,936,021.21 | 138,037.75 | 43,136.80 | 181,174.55 | 13,754,846.66 |
| 9 | CORPORATE FINANCE SOLUTIONS (PTY) LTD PO BOX 378, ISANDO, 1600 REF: 754774-1 | 84,948.95 | 0.00 | 0.00 | 84,948.95 | 841.43 | 262.95 | 1,104.38 | 83,844.57 |

| | | | | | | | | | |
|----------------------------|--|---------------------------|----------------|----------------------------|------------------|----------------------------|----------------------------|--------------|------------------|
| NAME OF ESTATE | | UMLIMI HOLDINGS (PTY) LTD | | | | | | | |
| MASTER'S REFERENCE | | T5600/2010 | | | | | | | |
| Available for Distribution | | 750,000.00 | | | | | | | |
| Total Concurrent Creditors | | 242,299,311.45 | | | | | | | |
| Dividend | | 0.0031 | | | | | | | |
| DISTRIBUTION ACCOUNT | | | | | | | | | |
| Claim No | Name and Address | Total Claim | Pref/Sec Claim | Pref/Sec Award 2nd Account | Concurrent Claim | Concurrent Award - 1st Acc | Concurrent Award - 2nd Acc | Total Award | Total Deficiency |
| 10 | LAND AND AGRICULTURAL DEVELOPMENT BANK PO BOX 375, PRETORIA, 0001 REF: JH CRAVEN | 199,667,716.98 | 0.00 | 0.00 | 199,667,716.98 | 1,977,729.60 | 618,040.50 | 2,595,770.10 | 197,071,946.88 |
| 11 | SOUTH AFRICAN REVENUE SERVICE CAPE MAIL, 8076 REF: 7180762512 | 128,347.49 | 128,347.49 | 128,347.49 | 0.00 | 0.00 | 0.00 | 128,347.49 | 0.00 |
| 12 | SOUTH AFRICAN REVENUE SERVICE CAPE MAIL, 8076 REF: 7180762512 | 61.31 | 61.31 | 61.31 | 0.00 | 0.00 | 0.00 | 61.31 | 0.00 |
| 13 | SOUTH AFRICAN REVENUE SERVICE CAPE MAIL, 8076 REF: 7180762512 | 2,069.38 | 2,069.38 | 2,069.38 | 0.00 | 0.00 | 0.00 | 2,069.38 | 0.00 |
| 14 | SOUTH AFRICAN REVENUE SERVICE CAPE MAIL, 8076 REF: 7180762512 | 12,100.84 | 12,100.84 | 12,100.84 | 0.00 | 0.00 | 0.00 | 12,100.84 | 0.00 |
| 15 | COMPENSATION COMMISSIONER PO BOX 955, PRETORIA, 0001 REF: 1081/626/1511 | 175,528.38 | 175,528.38 | 175,528.38 | 0.00 | 0.00 | 0.00 | 175,528.38 | 0.00 |
| | | 242,617,418.85 | 318,107.40 | 318,107.40 | 242,299,311.45 | 2,400,000.00 | 750,000.00 | 3,468,107.40 | 239,149,311.45 |