

Masters Reference : G1948/2010

KENNABLUE PLANT HIRE (PTY) LIMITED

(IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION

AND

DISTRIBUTION ACCOUNT

Date of Liquidation : 9 November 2010

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

KENNABLUE PLANT HIRE PTY LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G11948/10

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KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
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	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Acc no 62313894653				1 286 961.14
		1 286 961.14			
	Expenses to be paid				
	Master's fees			16 050.00	
	Liquidator's fees:			362 903.07	
	Free Residue	9 796.16			
	Encumbered Asset Account 1	13 101.90			
	Encumbered Asset Account 2	11 566.09			
	Encumbered Asset Account 3	13 265.09			
	Encumbered Asset Account 4	15 646.00			
	Encumbered Asset Account 5	11 677.81			
	Encumbered Asset Account 6	15 022.43			
	Encumbered Asset Account 7	67 472.05			
	Encumbered Asset Account 8	12 917.73			
	Encumbered Asset Account 9	13 898.09			
	Encumbered Asset Account 10	12 110.37			
	Encumbered Asset Account 11	12 975.39			
	Encumbered Asset Account 12	13 263.74			
	Encumbered Asset Account 13	30 564.26			
	Encumbered Asset Account 14	30 564.26			
	Encumbered Asset Account 15	34 889.39			
	Vat Thereon	44 622.31			
	LESS: Meeting Attendance	-250.00	22		
	LESS: Meeting Attendance	-200.00	25		
	Provisions			10 057.15	
	Bond of security			19 048.72	
	South African Revenue Service			287 736.22	
	VAT	278 375.20			
	Income Tax	9 361.03			

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Awards:				
Standard Bank - EAA 1			2 580.77	
Award	102 030.77			
Less advanced dividend	-99 450.00			
Standard Bank - EAA 2			2 321.23	
Award	90 386.23			
Less advanced dividend	-88 065.00			
Standard Bank - EAA 3			2 509.83	
Award	102 544.83			
Less advanced dividend	-100 035.00			
Standard Bank - EAA 4			17 450.31	
Award	120 950.31			
Less advanced dividend	-103 500.00			
Standard Bank - EAA 5			2 209.51	
Award	90 274.51			
Less advanced dividend	-88 065.00			
ABSA Bank - EAA 6			23 243.65	
Award	90 154.83			
Less advanced dividend	-66 911.18			
ABSA Bank - EAA 7			113 631.84	
Award	435 067.55			
Less advanced dividend	-321 435.71			
ABSA Bank - EAA 8			22 611.22	
Award	80 925.05			
Less advanced dividend	-58 313.83			
ABSA Bank - EAA 9			22 839.81	
Award	-88 806.95			
Less advanced dividend	-65 967.14			
ABSA Bank - EAA 10			19 649.40	
Award	76 373.61			
Less advanced dividend	-56 724.21			
ABSA Bank - EAA 11			20 781.12	
Award	61 312.30			
Less advanced dividend	-60 531.18			

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ABSA Bank - EAA 12				
Award	78 896.53		22 781.69	
Less advanced dividend	-56 114.84			
ABSA Bank - EAA 13				
Award	198 365.26		49 920.21	
Less advanced dividend	-146 445.05			
ABSA Bank - EAA 14				
Award	198 365.26		49 920.21	
Less advanced dividend	-146 445.05			
ABSA Bank - EAA 15				
Award	219 188.69		219 188.69	
Less advanced dividend				
Contribution to be collected			-2 133.10	
			1 286 961.14	1 286 961.14
			0.00	

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Movable Assets				98 500.00
	Liebherr L564 Wheel Loader	28 500.00	7		
	Sale of Vehicles	70 000.00	16		
	Pro Rata Interest		"C"		1 165.07
	Expenses				
	Park Village Auctions			39 362.32	
	Realisation costs	13 600.20	7		
	Realisation costs	25 762.12	16		
	Pro Rata Masters Fees		"D"	499.07	
	Pro Rata Bond of security		"D"	1 417.92	
	Liquidators fees			11 167.62	
	10% on motor vehicle	9 850.00			
	10% on interest earned	115.51			
	Spendiff	-169.36			
	Adjusted Liquidator's fees	9 796.16			
	Vat Thereon	1 371.46			
	Flexi Moves - Removal books & records		17	1 750.00	
	CP van der Merwe Attorneys		28	1 068.75	
	Delivery expenses	350.00	27	1 329.76	
	Registered Mail	130.55	28		
	Registered Mail	149.20	29		
	Delivery expenses	350.00	27		
	Delivery expenses	350.00	27		
	Advertising			628.94	
	Government Printer	66.10	19		
	Government Printer	69.05	27		
	Government Printer	69.05	27		
	The Citizen	243.96	20		
	Beeld	181.78	21		
				57 224.37	99 655.07

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Free Residue Account				
Date	Free Residue Account	(R)	Voucher	(R)	(R)
	Balance B/f			57 224.37	99 655.07
	Provisions			10 057.15	
	Advertising	138.10			
	Destruction of Records	69.05			
	Bank Charges	1 000.00			
	Storage of books and records	6 000.00			
	Courier	2 500.00			
	Post & Petties	350.00			
	Natis docs		18	2 325.00	
	Legal Costs - Reitz Attorneys		26	38 588.42	
	Courier and Postage		24	285.00	
	Post Liquidation Tax		"C" & "E"	291.08	
	Post Liquidation VAT			-6 982.84	
	Contribution to be collected			-2 133.10	
				99 655.07	99 655.07

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of Toyota hilux 3.0 an instalment sale agreement with Standard Bank - claim 1					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		12		132 600.00
	Pro Rata Interest		"C"		1 554.95
	Expenses				
	Pro Rata Masters Fees		"D"	671.84	
	Liquidators fees			14 936.16	
	10% on motor vehicle	13 260.00			
	10% on interest earned	155.50			
	Spendiff	- 313.60			
	Adjusted Liquidator's fees	13 101.90			
	Vat Thereon	1 834.27			
	Pro Rata Bond of security		"D"	1 908.79	
	Post Liquidation Tax		"C" & "E"	391.85	
	Post Liquidation VAT			14 216.53	
	Award to Creditor 1			102 030.77	
				134 154.95	134 154.95

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)					
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	Encumbered Asset Account 2				
Dealing with the proceeds of the sale of Toyota hilux 3.0 D4D					
an instalment sale agreement with Standard Bank - claim 2					
Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		13		117 420.00
	Pro Rata Interest		"C"		1 376.94
	Expenses				
	Pro Rata Masters Fees		"D"	594.93	
	Liquidators fees			13 165.35	
	10% on motor vehicle	11 742.00			
	10% on interest earned	137.69			
	Spendiff	313.60			
	Adjusted Liquidator's fees	11 566.09			
	Vat Thereon	1 619.25			
	Pro Rata Bond of security		"D"	1 690.28	
	Post Liquidation Tax		"C" & "E"	346.99	
	Post Liquidation VAT			12 593.17	
	Award to Creditor 2			90 386.23	
				118 796.94	118 796.94

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
Encumbered Asset Account 3					
Dealing with the proceeds of the sale of Toyota hilux 3.0 D4D an instalment sale agreement with Standard Bank - claim 3					
Date	Encumbered Asset Account 3	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		14		133 380.00
	Pro Rata Interest		"C"		1 564.10
	Expenses				
	Pro Rata Masters Fees		"D"	675.80	
	Liquidators fees			15 122.20	
	10% on movable assets	13 338.00			
	10% on interest earned	156.41			
	Spendiff	229.32			
	Adjusted Liquidator's fees	13 265.09			
	Vat Thereon	1 867.11			
	Pro Rata Bond of security		"D"	1 920.02	
	Post Liquidation Tax		"C" & "E"	394.15	
	Post Liquidation VAT			14 287.10	
	Award to Creditor 3			102 544.83	
				134 944.10	134 944.10

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
Encumbered Asset Account 4					
Dealing with the proceeds of the sale of Toyota hilux 3.0 D/cab an Instalment sale agreement with Standard Bank - claim 4					
Date	Encumbered Asset Account 4	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		3		157 320.00
	Pro Rata Interest		"C"		1 844.83
	Expenses				
	Pro Rata Masters Fees		"D"	797.09	
	Liquidators fees			17 836.44	
	10% on motor vehicle	15 732.00			
	10% on interest earned	184.48			
	Spendiff	- 270.48			
	Adjusted Liquidator's fees	15 646.00			
	Vat Thereon	2 190.44			
	Pro Rata Bond of security		"D"	2 264.64	
	Post Liquidation Tax		"C" & "E"	464.90	
	Post Liquidation VAT			16 851.45	
	Award to Creditor 4			120 950.31	
				159 164.83	159 164.83

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Encumbered Asset Account 5				
Dealing with the proceeds of the sale of Toyota hilux 3.0 an instalment sale agreement with Standard Bank - claim 5					
Date	Encumbered Asset Account 5	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		15		117 420.00
	Pro Rata Interest		"C"		1 376.94
	Expenses				
	Pro Rata Masters Fees		"D"	594.93	
	Liquidators fees			13 312.71	
	10% on motor vehicle	11 742.00			
	10% on Interest earned	137.69			
	Spendiff	- 201.88			
	Adjusted Liquidator's fees	11 677.81			
	Vat Thereon	1 634.89			
	Pro Rata Bond of security		"D"	1 690.28	
	Post Liquidation Tax		"C" & "E"	346.99	
	Post Liquidation VAT			12 577.53	
	Award to Creditor 5			90 274.51	
				118 796.94	118 796.94

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11848/10					
Encumbered Asset Account 6					
Dealing with the proceeds of the sale of Sumitomo model sh160-5 an instalment sale agreement with ABSA Bank - Claim no 7					
Date	Encumbered Asset Account 6	[R]	Voucher	[R]	[R]
	Income				
	Sumitomo model sh160-5		5		151 050.00
	Pro Rata Interest		"C"		1 771.31
	Expenses				
	Pro Rata Masters Fees		"D"	765.33	
	Liquidators fees			17 125.57	
	10% on sale of moveable asset	15 105.00			
	10% on interest earned	177.13			
	Spendiff	- 259.70			
	Adjusted Liquidator's fees	15 022.43			
	Val Thereon	2 103.14			
	Pro Rata Bond of security		"D"	2 174.38	
	Post Liquidation Tax		"C" & "E"	446.37	
	Post Liquidation VAT			12 543.33	
	Realisation costs		5	29 611.50	
	Award to Creditor 7			90 154.83	
				152 821.31	152 821.31

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
Encumbered Asset Account 7					
Dealing with the proceeds of the sale of 966H Wheel Loader an instalment sale agreement with ABSA Bank - Claim no 8					
Date	Encumbered Asset Account 7	[R]	Voucher	[R]	[R]
Income					
966H Wheel Loader			10		666 900.00
Pro Rata Interest			"C"		7 820.49
Expenses					
Pro Rata Masters Fees			"D"	3 378.98	
Liquidators fees				76 918.14	
10% on sale of movable asset	66 690.00				
10% on interest earned	782.05				
Spendiff	-				
Adjusted Liquidator's fees	67 472.05				
Vat Thereon	9 446.09				
Pro Rata Bond of security			"D"	9 600.11	
Post Liquidation Tax			"C" & "E"	1 970.76	
Post Liquidation VAT				60 563.55	
Realisation costs			10	87 221.40	
Award to Creditor 8				435 067.55	
				674 720.49	674 720.49

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)					
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	Encumbered Asset Account 8				
Dealing with the proceeds of the sale of 2008 Toyota Hilux d					
an instalment sale agreement with ABSA Bank - Claim no 9					
Date	Encumbered Asset Account 8	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		4		127 680.00
	Pro Rata Interest		"C"		1 497.26
	Expenses				
	Pro Rata Masters Fees		"D"	646.92	
	Liquidators fees			14 726.21	
	10% on sale of movable asset	12 768.00			
	10% on interest earned	149.73			
	Spendiff	-			
	Adjusted Liquidator's fees	12 917.73			
	Vat Thereon	1 808.48			
	Pro Rata Bond of security		"D"	1 837.97	
	Post Liquidation Tax		"C" & "E"	377.31	
	Post Liquidation VAT			11 263.28	
	Realisation costs		4	19 400.52	
	Award to Creditor 9			80 925.05	
				128 177.26	128 177.26

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
Encumbered Asset Account 9					
Dealing with the proceeds of the sale of 2008 Toyota Hilux d an Instalment sale agreement with ABSA Bank - Claim no 10					
Date	Encumbered Asset Account 9	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux		2		137 370.00
	Pro Rata Interest		"C"		1 610.88
	Expenses				
	Pro Rata Masters Fees		"D"	696.01	
	Liquidators fees			15 843.82	
	10% on sale of movable asset	13 737.00			
	10% on interest earned	161.09			
	Spendiff	-			
	Adjusted Liquidator's fees	13 898.09			
	Val Thereon	1 945.73			
	Pro Rata Bond of security		"D"	1 977.46	
	Post Liquidation Tax		"C" & "E"	405.94	
	Post Liquidation VAT			12 361.72	
	Realisation costs		2	18 888.98	
	Award to Creditor 10			88 806.95	
				138 980.89	138 980.89

KENNABUE PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
Encumbered Asset Account 10					
Dealing with the proceeds of the sale of 2008 Toyota Hilux d an Instalment sale agreement with ABSA Bank - Claim no 11					
Date	Encumbered Asset Account 10	[R]	Voucher	[R]	[R]
	Income				
	Totota Hilux		8		119 700.00
	Pro Rata Interest		"C"		1 403.68
	Expenses				
	Pro Rata Masters Fees		"D"	606.48	
	Liquidators fees			13 805.82	
	10% on sale of movable asset	11 970.00			
	10% on interest earned	140.37			
	Spendiff	-			
	Adjusted Liquidator's fees	12 110.37			
	Vat Thereon	1 695.45			
	Pro Rata Bond of security		"D"	1 723.10	
	Post Liquidation Tax		"C" & "E"	353.73	
	Post Liquidation VAT			10 630.22	
	Realisation costs			17 610.72	
	Award to Creditor 11			75 873.61	
				121 103.68	121 103.68

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
Encumbered Asset Account 11					
Dealing with the proceeds of the sale of 2008 Toyota Hilux d an Instalment sale agreement with ABSA Bank - Claim no 12					
Date	Encumbered Asset Account 11	[R]	Voucher	[R]	[R]
Income					
	Toyota Hilux		11		128 250.00
	Pro Rata Interest		"C"		1 503.94
Expenses					
	Pro Rata Masters Fees		"D"	649.80	
	Liquidators fees			14 791.95	
	10% on sale of movable asset	12 825.00			
	10% on interest earned	150.39			
	Spendiff	-			
	Adjusted Liquidator's fees	12 975.39			
	Vat Thereon	1 816.56			
	Pro Rata Bond of security		"D"	1 846.17	
	Post Liquidation Tax		"C" & "E"	378.99	
	Post Liquidation VAT			11 317.20	
	Realisation costs		11	19 457.52	
	Award to Creditor 12			81 312.30	
				129 753.94	129 753.94

KENNABUE PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Encumbered Asset Account 12				
Dealing with the proceeds of the sale of 2008 Sumitomo Excavator Model SH120-3 an instalment sale agreement with ABSA Bank - Claim no 15					
Dato	Encumbered Asset Account 12	[R]	Voucher	[R]	[R]
	Income				
	Sumitomo Excavator Model SH120-3		6		131 100.00
	Pro Rata Interest		"C"		1 537.36
	Expenses				
	Pro Rata Masters Fees		"D"	664.24	
	Liquidators fees			15 120.66	
	10% on sale of movable asset	13 110.00			
	10% on interest earned	153.74			
	Spendiff	-			
	Adjusted Liquidator's fees	13 263.74			
	Vat Thereon	1 856.92			
	Pro Rata Bond of security		"D"	1 887.20	
	Post Liquidation Tax		"C" & "E"	387.42	
	Post Liquidation VAT			10 977.52	
	Realisation costs		6	24 703.80	
	Award to Creditor 15			78 896.53	
				132 637.36	132 637.36

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Encumbered Asset Account 13				
Dealing with the proceeds of the sale of 926 Wheel Loader an Instalment sale agreement with ABSA Bank - Claim no 13					
Date	Encumbered Asset Account 13	[R]	Voucher	[R]	[R]
	Income				
	926 Wheel Loader		9		302 100.00
	Pro Rata Interest		"C"		3 542.62
	Expenses				
	Pro Rata Masters Fees		"D"	1 530.65	
	Liquidators fees			34 843.26	
	10% on sale of movable asset	30 210.00			
	10% on interest earned	364.26			
	Spendiff	-			
	Adjusted Liquidator's fees	30 564.26			
	Vat Thereon	4 279.00			
	Pro Rata Bond of security		"D"	4 348.77	
	Post Liquidation Tax		"C" & "E"	892.74	
	Post Liquidation VAT			27 334.44	
	Realisation costs		9	40 327.50	
	Award to Creditor 13			196 365.26	
				305 642.62	305 642.62

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Encumbered Asset Account 14				
Dealing with the proceeds of the sale of 962H Wheel Loader an Instalment sale agreement with ABSA Bank - Claim no 16					
Date	Encumbered Asset Account 14	[R]	Voucher	[R]	[R]
	Income				
	926 Wheel Loader		9		302 100.00
	Pro Rata Interest		"C"		3 542.62
	Expenses				
	Pro Rata Masters Fees		"D"	1 530.65	
	Liquidators fees			34 843.26	
	10% on sale of movable asset	30 210.00			
	10% on interest earned	354.26			
	Spendiff	-			
	Adjusted Liquidator's fees	30 564.26			
	Vat Thereon	4 279.00			
	Pro Rata Bond of security		"D"	4 348.77	
	Post Liquidation Tax		"C" & "E"	892.74	
	Post Liquidation VAT			27 334.44	
	Realisation costs		9	40 327.50	
	Award to Creditor 16			196 365.26	
				305 642.62	305 642.62

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)					
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MASTERS REFERENCE NUMBER G11948/10					
	Encumbered Asset Account 15				
Dealing with the proceeds of the sale of 962H Wheel Loader					
an instalment sale agreement with ABSA Bank - Claim no 19					
Date	Encumbered Asset Account 15	[R]	Voucher	[R]	[R]
	Income				
	Caterpillar 966H Front Loader	344 850,00	1		344 850,00
	Pro Rata Interest		"C"		4 043,93
	Expenses				
	Pro Rata Masters Fees		"D"	1 747,25	
	Liquidators fees			39 773,91	
	10% on sale of movable asset	34 485,00			
	10% on interest earned	404,39			
	Spendiff	-			
	Adjusted Liquidator's fees	34 889,39			
	Vat Thereon	4 884,52			
	Pro Rata Bond of security		"D"	4 964,16	
	Post Liquidation Tax		"C" & "E"	1 019,07	
	Post Liquidation VAT			30 507,55	
	Realisation costs		1	51 693,30	
	Award to Creditor 19			219 188,69	
				348 893,93	348 893,93

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)
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MASTERS REFERENCE NUMBER G11948/10

Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realizations					
	Free Residue				88 500.00
	Encumbered Asset Account 1				132 600.00
	Encumbered Asset Account 2				118 796.94
	Encumbered Asset Account 3				133 380.00
	Encumbered Asset Account 4				157 320.00
	Encumbered Asset Account 5				117 420.00
	Encumbered Asset Account 6				151 050.00
	Encumbered Asset Account 7				666 900.00
	Encumbered Asset Account 8				127 680.00
	Encumbered Asset Account 9				137 370.00
	Encumbered Asset Account 10				119 700.00
	Encumbered Asset Account 11				128 250.00
	Encumbered Asset Account 12				131 100.00
	Encumbered Asset Account 13				302 100.00
	Encumbered Asset Account 14				302 100.00
	Encumbered Asset Account 15				344 850.00
	Interest Earned @ Schedule "B"				37 146.94
					3 206 263.88
Master's fees					
	On first	15 000.00		100.00	
	On balance	3 191 263.88		15 950.00	
				16 050.00	
Park Brokers					
	Bond of security				
	30/11/2010-29/11/2011	23		11 400.00	
	30/11/2011-29/11/2012	23A		11 400.00	
Provision					
	30/11/2012-29/11/2013			11 400.00	
	30/11/2013-29/11/2014			11 400.00	
				45 600.00	

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10					
	Schedule "B"				
Stmnt nr	Schedule "B"	[R]	Voucher	[R]	[R]
	FNB	Interest		Bank charges	
		Cheques		Cheques	
1	Jul-11	-		-	
2	Aug-11	230.74		-	
3	Sep-11	477.16			
4	Oct-11	536.61			
5	Nov-11	779.67			
6	Dec-11	809.31			
7	Jan-12	858.70			
8	Feb-12	872.43			
9	Mar-12	1 352.04			
10	Apr-12	3 268.40			
11	May-12	7 373.02			
12	Jun-12	7 632.67			
13	Jul-12	4 458.90			
Printout	Aug-12	4 410.23			
Printout	Sep-12	4 087.06			
	Sub total	37 146.94	-	-	
	TOTAL	37 146.94		-	

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G11948/10

Schedule "C"					
Date	Schedule "C"	[R]	Voucher	[R]	[R]
Apportionment		Total	Interest	Income Tax	
Free Residue		98 500.00	1 155.07	291.08	
Encumbered Asset Account 1		132 600.00	1 554.95	391.85	
Encumbered Asset Account 2		117 420.00	1 376.94	346.99	
Encumbered Asset Account 3		133 380.00	1 564.10	394.15	
Encumbered Asset Account 4		157 320.00	1 844.83	464.90	
Encumbered Asset Account 5		117 420.00	1 376.94	346.99	
Encumbered Asset Account 6		151 050.00	1 771.31	446.37	
Encumbered Asset Account 7		666 900.00	7 820.49	1 970.76	
Encumbered Asset Account 8		127 680.00	1 497.26	377.31	
Encumbered Asset Account 9		137 370.00	1 610.89	405.94	
Encumbered Asset Account 10		119 700.00	1 403.68	353.73	
Encumbered Asset Account 11		128 250.00	1 503.94	378.99	
Encumbered Asset Account 12		131 100.00	1 537.36	387.42	
Encumbered Asset Account 13		302 100.00	3 542.62	892.74	
Encumbered Asset Account 14		302 100.00	3 542.62	892.74	
Encumbered Asset Account 15		344 850.00	4 043.93	1 019.07	
TOTAL		3 167 740.00	37 146.94	9 361.03	
Schedule "D"					
Apportionment		Total	Bond	Master's fees	
Free Residue		99 655.07	1 417.92	499.07	
Encumbered Asset Account 1		134 154.95	1 908.79	671.84	
Encumbered Asset Account 2		118 796.94	1 690.28	594.93	
Encumbered Asset Account 3		134 944.10	1 920.02	675.80	
Encumbered Asset Account 4		159 164.83	2 264.64	797.09	
Encumbered Asset Account 5		118 796.94	1 690.28	594.93	
Encumbered Asset Account 6		152 821.31	2 174.38	765.33	
Encumbered Asset Account 7		674 720.49	9 600.11	3 378.98	
Encumbered Asset Account 8		129 177.26	1 837.97	646.92	
Encumbered Asset Account 9		138 980.89	1 977.46	696.01	
Encumbered Asset Account 10		121 103.68	1 723.10	606.48	
Encumbered Asset Account 11		129 753.94	1 846.17	649.80	
Encumbered Asset Account 12		132 637.36	1 887.20	664.24	
Encumbered Asset Account 13		305 642.62	4 348.77	1 530.65	
Encumbered Asset Account 14		305 642.62	4 348.77	1 530.65	
Encumbered Asset Account 15		348 893.93	4 964.16	1 747.25	
TOTAL		3 204 886.94	45 600.00	16 050.00	

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G11948/10					
	Schedule "E"				
	Post Liquidation Income Tax				
	Interest Accrued			37 146.94	
	Less:			37 146.94	
	Liquidator's Fee @ 10%	3 714.69			
	Bank Charges	-		3 714.69	
				33 432.25	
	Post Liquidation Income Tax @ 28%	9 361.03			
Account	Proceeds	Amount	Output	Input	Amount
Free Residue:					
	Sale of movable asset	98 500.00	12 086.49		
	Bank Charges	-		-	
	Bond of Security -	1 417.92		- 174.13	
	Liquidator's fees -	11 167.62		- 1 371.46	
	Flexi Moves -	1 750.00		-	
	CP van der Merwe -	1 068.75		- 131.25	
	Registered Mail & Delivery Costs -	1 328.75		- 34.36	
	Advertising etc -	628.94		- 59.60	
	Legal costs -	38 588.42		- 7 414.36	
	Realisation costs -	39 362.32		- 4 833.97	
	Duplicate Nats documents -	2 325.00		- 285.53	
	Jan Refix Attorneys -	38 588.42		- 4 738.93	
	Courier -	291.08		- 35.75	
		39 158.62	12 086.49	- 19 079.33	- 6 982.84
Encumbered Asset Account 1					
	Sale of movable asset	132 600.00	16 284.21		
	Liquidator's fees -	14 936.16		- 1 834.27	
	Bond of Security -	1 908.79		- 234.41	
		115 755.05	16 284.21	- 2 068.68	14 215.53
Encumbered Asset Account 2					
	Sale of movable asset	117 420.00	14 420.00		
	Liquidator's fees -	13 185.35		- 1 619.25	
	Bond of Security -	1 690.26		- 207.58	
		102 544.38	14 420.00	- 1 826.83	12 693.17

Encumbered Asset Account 3					
	Sale of movable assets	133 380.00	16 380.00		
	Liquidator's fees -	15 122.20		- 1 857.11	
	Bond of Security -	1 920.02		- 235.79	
		116 337.78	16 380.00	- 2 092.90	14 287.10
Encumbered Asset Account 4					
	Sale of movable asset	157 320.00	19 320.00		
	Liquidator's fees -	17 896.44		- 2 180.44	
	Bond of Security -	2 264.64		- 278.11	
		137 218.92	19 320.00	- 2 468.55	16 851.45
Encumbered Asset Account 5					
	Sale of movable asset	117 420.00	14 420.00		
	Liquidator's fees -	13 312.71		- 1 634.89	
	Bond of Security -	1 690.28		- 207.59	
		102 417.02	14 420.00	- 1 842.47	12 577.53
Encumbered Asset Account 6					
	Sale of movable asset	151 050.00	18 550.00		
	Liquidator's fees -	17 125.57		- 2 103.14	
	Bond of Security -	2 174.38		- 267.03	
	Realisation cost -	29 611.50		- 3 636.50	
		102 138.55	18 550.00	- 6 006.67	12 543.33
Encumbered Asset Account 7					
	Sale of movable asset	666 900.00	81 900.00		
	Liquidator's fees -	76 918.14		- 9 446.09	
	Bond of Security -	9 600.11		- 1 178.96	
	Realisation Cost -	87 221.40		- 10 711.40	
		493 160.36	81 900.00	- 21 336.45	60 563.55
Encumbered Asset Account 8					
	Sale of movable asset	127 680.00	15 680.00		
	Liquidator's fees -	14 726.21		- 1 808.46	
	Bond of Security -	1 837.87		- 225.72	
	Realisation costs -	19 400.52		- 2 382.52	
		91 715.30	15 680.00	- 4 416.72	11 263.28

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent claim	Secured Award	Concurrent Claim	Contribution	Deficiency	
1	Standard Bank of SA Limited Private Bag X80 BRAAMFONTEIN 2017	Instalment Sale Agreement No: 28944887 0015	126 909.65	126 909.65		102 030.77	24 878.88	6.03	24 872.84	
2	Standard Bank of SA Limited Private Bag X80 BRAAMFONTEIN 2017	Instalment Sale Agreement No: 28944887 0010	132 115.82	132 115.82		90 386.23	41 729.59	10.12	41 719.47	
3	Standard Bank of SA Limited Private Bag X80 BRAAMFONTEIN 2017	Instalment Sale Agreement No: 28944887 0011	130 893.35	130 893.35		102 544.83	28 348.52	6.88	28 341.64	
4	Standard Bank of SA Limited Private Bag X80 BRAAMFONTEIN 2017	Instalment Sale Agreement No: 28944887 0012	137 673.99	137 673.99		120 950.31	16 723.68	4.06	16 719.62	
5	Standard Bank of SA Limited Private Bag X80 BRAAMFONTEIN 2017	Instalment Sale Agreement No: 28944887 0014	125 399.30	125 399.30		90 274.51	35 124.79	8.52	35 116.27	
6	Mahlangu: Speelman C/O D P Du Preez Incorporated Postnet Suite 334 Private Bag X7280 WITBANK 1035	Services rendered	100000.00			100000.00		24.25	99 975.75	
	SUB TOTAL		652 992.11	652 992.11		506 186.65	146 805.46	59.86	246 745.60	

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G1194810										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent claim	Secured Award	Concurrent Claim	Contribution	Deficiency	
7	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77046432	734 746.87	734 746.87		90 154.83	644 592.04	158.33	644 435.71	
8	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77005337	1 262 440.38	1 262 440.38		435 067.55	827 372.83	200.66	827 172.17	
9	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77452240	157 019.07	157 019.07		80 925.05	76 094.02	18.45	76 075.56	
10	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77674220	153 389.49	153 389.49		88 806.95	64 582.54	15.66	64 566.88	
11	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77918804	275 439.97	275 439.97		76 373.61	199 066.36	48.28	199 018.08	
12	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77264081	136 443.61	136 443.61		81 312.30	55 131.31	13.37	55 117.94	
SUB TOTAL			3 372 471.50	3 372 471.50	0.00	1 358 826.94	2 013 644.56	512.62	2 113 131.94	

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G11948/10									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent claim	Secured Award	Concurrent Claim	Contribution	Deficiency
13	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77004799	949 976.89	949 976.89		196 365.26	753 611.63	182.77	753 428.86
14	ABSA Bank Limited ABSA Business Bank Credit P O Box 8686 JOHANNESBURG 2000	Account Number: 77005205 Rock drill	940 324.73	940 324.73		0.00	940 324.73	228.05	940 096.68
15	ABSA Bank Limited ABSA Business Bank Credit P O Box 1932 JOHANNESBURG 2000	Account Numbers 77046588 2006 Sumitomo Excavator Model SH120-3	705008.58	705008.58		76 895.53	628 112.05	151.85	625 960.20
16	ABSA Bank Limited ABSA Business Bank Credit P O Box 1932 JOHANNESBURG 2000	Account Number 77005663 962H Wheel Loader	1 477 858.89	1 477 858.89		196 365.26	1 281 493.63	310.80	1 281 182.84
17	ELB Equipment Limited - A Division of ELB Equipment Holdings Limited P O Box 565 BOKSBURG 1460	Rentals and Equipment	31 155 136.02	0.00	0.00	0.00	0.00		
18	BLC Plant Company (Pty) Limited P O Box 391355 BRAMLEY 2018	Equipment rentals	55 706 372.79	0.00	0.00	0.00	0.00		
19	ABSA Bank Limited ABSA Business Bank Credit P O Box 1932 JOHANNESBURG 2000	Account Number 77004870 966 H Wheel Loader	1 238 854.83	1 238 854.83	0.00	219 188.69	1 019 676.14	174.71	1 019 501.43
TOTAL			98 866 469.26	12 004 960.45	0.00	3 914 656.27	8 795 312.76	2 133.10	9 893 179.48

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G11948/10

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

LIEBENBERG DAVID WYK VAN DER MERWE

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and the debts collected until this account are correctly reflected.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 3 day of December 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193

KENABLU PLANT HIRE PTY LTD (IN LIQUIDATION)
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G11948/10

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

ENVER MOHAMED MOTALA

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and the debts collected until this account are correctly reflected.



EM MOTALA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 3 day of December 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Bernard Michael Strauss
(Non-Practising Attorney)
108 Richmar Gardens
8 Boundry Road
Rouxville
Commissioner of Oaths

KENNABLU PLANT HIRE PTY LTD (IN LIQUIDATION)
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G11948/10

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

LEBOGANG MICHAEL MOLOTO

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and the debts collected until this account are correctly reflected.


LM MOLOTO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Alberton on the 14 day of November 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

