

***Masters Reference : T4247/10***

***TWEEDELDUM INVESTMENTS CC***

***(IN LIQUIDATION)***

***FIRST AND FINAL LIQUIDATION, DISTRIBUTION***

***and***

***CONTRIBUTION ACCOUNT***

***Date of Special Resolution : 23 August 2010***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**TWEEDELDUM INVESTMENTS CC (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER : T4247/10**

**FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

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<b>TWEEDELDUM INVESTMENTS CC (IN LIQUIDATION)</b> <b>MASTER'S REFERENCE NUMBER : T4247/10</b> <b>FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT</b>					
<b>BANK RECONCILIATION</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
	Bank balance as at 01/11/2011				
	First National Bank	1 611 194.33			1 611 194.33
<b>EXPENSES</b>					
	Master's Fees			18 925.00	
	Liquidator's Fees			124 958.95	
	Encumbered Asset Account 1	109 613.11			
	VAT thereon	15 345.84			
	LESS: meeting attendance	0.00			
	Bond of Security			114 000.00	
	Chrisna Riche Attorneys			9 000.00	
	Auction Alliance			36 277.41	
	South African Revenue Service			36 748.39	
	Income Tax	36 748.39			
	Provisions :				
	<i>Advertising this Account</i>				
	Government Printer (Section 406(3))	65.10			
	Government Printer (Section 409(2))	65.10			
	Bank charges	1 000.00			
	Postage & petties	300.00		1 430.20	
	Award:				
	Business Partners			1 269 854.38	
	Award	3 272 972.66			
	LESS: Contribution	-3 118.28			
	LESS: Advance Award	-2 000 000.00	B/s		
				1 611 194.33	1 611 194.33
				0.00	

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<b>FREE RESIDUE ACCOUNT</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<b><u>INCOME</u></b>					
	Contribution		"B"		3 118.28
<b><u>EXPENSES</u></b>					
	Bank charges		"B"	0.00	
	<u>Second Meeting Costs</u>			548.08	
	The Citizen	243.96	1		
	Die Beeld	181.78	2		
	Government Gazette	61.17	3		
	Government Gazette	61.17	3		
	Courier Costs		3	1 140.00	
<u>Provisions :</u>					
<u>Advertising this Account</u>					
	Government Printer (Section 406(3))	65.10			
	Government Printer (Section 409(2))	65.10			
	Bank charges	1 000.00			
	Postage & petties	300.00		1 430.20	
	SARS - Income Tax		"C"	0.00	
				3 118.28	3 118.28

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	<u>Encumbered Asset Account 1</u>				
<b>Dealing with the proceeds of the sale of an immovable property known as Portion 7 of erf 999</b> <b>Bryanston subject to a mortgage bond in favour of First National Bank - Creditor no 1</b>					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b><u>INCOME</u></b>				
	Sale of immovable Property		4		3 650 000.00
	Occupational Rent Received		b/s		130 000.00
	Interest earned on bank account		"B"		1 131.14
	<b><u>EXPENSES</u></b>				
	Master's Fees		"A"	18 925.00	
	<u>Liquidator's Fees</u>			109 613.11	
	3% on sale of immovable property	109 500.00			
	10% on interest earned	113.11			
	VAT thereon			15 345.84	
	Bond of Security		"B"	171 000.00	
	Valuation fees		6	2 280.00	
	Auction Costs		7	33 997.41	
	Rates and taxes		5	120 248.73	
	SARS - Income Tax		"C"	36 748.39	
	Award to Creditor number 1			3 272 972.66	
				3 781 131.14	3 781 131.14

<b>TWEEDELDUM INVESTMENTS CC (IN LIQUIDATION)</b> <b>MASTER'S REFERENCE NUMBER : T4247/10</b> <b>FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT</b>					
	<b>SCHEDULE "A"</b>				
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Realizations</b>				
	Free Residue				0.00
	Encumbered Asset Account 1				3 780 000.00
	Interest Earned				1 131.14
					3 781 131.14
	<b>Master's fees</b>				
		3 781 131.14			
	First R15 000-00	-15 000.00		100.00	
		3 766 131.14			
	On Balance	3 765 000.00		18 825.00	
				<b>18 925.00</b>	
	<b>Park Brokers</b>				
	<b>Bond of Security</b>				
	Bond of Security			57 000.00	
	Period : 6/10/2010 - 5/10/2011		8		
	Bond of Security (Provision)			57 000.00	
	Period : 6/10/2011 - 5/10/2012				
	Bond of Security (Provision)				
	Period : 15/12/2012 - 14/12/2013			57 000.00	
				<b>171 000.00</b>	

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	<b>Schedule "B"</b>				
<b>Date</b>	<b>Schedule "B"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>First National Bank</b>	<b>Interest</b>		<b>Bank charges</b>	
		<b>Cheques</b>	<b>Call</b>	<b>Cheques</b>	<b>Call</b>
	May 2011	42.72			
	June 2011	55.13			
	July 2011	75.60			
	August 2011	127.94			
	September 2011	86.88			
	October 2011	59.73			
	November 2011	683.14			
		<b>1 131.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total</b>	<b>1 131.14</b>		<b>0.00</b>	

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		<b>Schedule "C"</b>		
<b>Tax Schedule</b>				
		<b>Income Tax on post liquidation Income -</b>		
		<b>Free Residue</b>	<b>EA1</b>	
Interest		-	1 131.14	
Occupational Rent		-	130 000.00	
Less Bank charges		-	-	
Less Liquidator's fees		-	- 113.11	
Taxable income		-	131 244.25	
<b>VAT @ 28%</b>	<b>36 748.39</b>	<b>-</b>	<b>36 748.39</b>	
<b>CAPITAL GAINS TAX</b>				
Sale Price of property			3 650 000.00	
<b>LESS BASE COST:</b>				
Valuation fees			- 2 280.00	
Auction costs			- 33 997.41	
Rates and taxes			- 120 248.73	
<b>LESS PURCHASE PRICE</b>			<b>- 4 500 000.00</b>	
Taxable amount			- 1 006 526.14	
<b>NO CAPITAL TAX GAINS PAYABLE</b>				



**FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

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**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

**LIEBENBERG DAWID RYK VAN DER MERWE**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
**LDR VAN DER MERWE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 14 day of **NOVEMBER 2011**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:



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**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

**ALTA VAN WYK**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
A VAN WYK

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at 15<sup>th</sup> October 2011 on the day of **NOVEMBER** 2011, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

Commissioner of Oaths  
**ANCHEN BASSON**  
Ex - Officio: Office Manager  
(Ref 9/1/8/2 Pretoria)  
1207 Cobham Road  
Queenswood, Pretoria  
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