

**INSOLVENT ESTATE
ROALD JAMES & ULRICA JENNIFER WOODS
(ID 690506 5291 084 & 720217 0066 083)**

**First & Final
Liquidation, Distribution & Contribution Account**

Date of Sequestration 18 May 2010

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
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FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: G1068/2010

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	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	<u>Balance at Standard Bank</u>				751 275,68
	Account number : 401733890	751 275,68	01/06/18		
	Liquidation Support Services				2 964,00
	<u>Expenses to be paid</u>				
	Master's fees			8 350,00	
	<u>Trustees fees:</u>	54 987,83		63 036,00	
	Vat thereon	8 248,17			
	LESS: Attendance	-200,00			
	Independent Advisory - Provisions			1 282,44	
	Provision for bank charges			1 500,00	
	Natalie Lubbe & Associates			10 382,90	
	Liquidation Bonding Services			0,00	
	<u>South African Revenue Service</u>			9 727,53	
	Income Tax	9 727,53			
	<u>Standard Bank of South Africa</u>	674 519,61		659 960,81	
	Contribution to be collected	-14 558,80			
				754 239,68	754 239,68
				0,00	

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<u>Free Residue Account</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Sale of movable assets	3 705,00	2		6 555,00
		2 850,00	9		
	Pro rata Interest earned on bank account		"C"		56,15
	Contribution to be collected				14 558,80
	<u>Expenses</u>				
	Bank Charges		"B"	5 799,15	
	<u>Trustees Fees</u>			661,11	
	10% on Sale of movable assets	655,50			
	10% on Interest earned	5,61			
	Vat thereon @ 15%			99,17	
	Pro rata Bond of Security		"C"	52,97	
	Pro rata Master's fees		"C"	33,13	
	<u>Advertising:</u>			524,21	
	Beeld	181,78	12		
	Citizen	243,96	27		
	Government Gazette	37,30	10		
	Government Gazette	61,17	6		
	<u>Delivery & Courier Costs</u>				
	Courier service - Weave's Courier	95,00	5	392,12	
	Delivery costs	146,70	11		
	Delivery costs	150,42	23		
	<u>Realisation costs on sale of movable assets</u>			2 707,50	
	Asset Auctions	940,50	2		
	Asset Auctions	1 767,00	9		
	<u>Taxed Bill of Costs</u>				
	Natalie Lubbe & Associates	10 382,90	36	10 382,90	
	Provisions for advertising this account			1 282,44	
	SARS - Income Tax		"D"	-764,75	
				21 169,95	21 169,95
				-	

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	<u>Encumbered Asset Account 1</u>				
Dealing with the proceeds of the sale of an immovable property known as Portion 377 of Farm Diepsloot 388 JR					
Subject to a mortgage bond in favour of Standard Bank creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	<u>Sale of immovable property</u>				1 300 000,00
	Purchase price	1 300 000,00	46		
	Deposit on 1st sale	295 000,00	1		295 000,00
	<u>Occupational Rent</u>				44 130,14
	In terms of 1st sale	26 500,00	Direct Dep		
	In terms of 2nd sale	17 630,14	39		
	Interest earned of Purchase Price	6 541,45	39		6 541,45
	Pro rata Interest earned on bank account		"C"		14 095,56
	<u>Expenses</u>				
	Pro rata Master's fees		"C"	8 316,87	
	<u>Trustees Fees</u>			54 326,72	
	3% on Realization	39 000,00			
	3% on Realization on 1st auction deposit	8 850,00			
	10% on Occupational Rent	4 413,01			
	10% on Interest earned on Purchase Price	654,15			
	10% on Interest earned	1 409,56			
	Vat thereon @ 15%			8 149,01	
	<u>Rates and taxes</u>			160 417,67	
	Paid by estate	4 868,09	39		
	HOA levies paid	155 549,58	39		
	Transfer costs	400,00	39	400,00	
	Pro rata Bond of Security		"C"	13 298,03	
	Legal fees	96 828,83	"E"	96 828,83	
	Valuation Costs	2 850,00	35	2 850,00	
	<u>Security costs</u>			352 291,20	
	KGB Security	11 491,20	3		
	KGB Security	340 800,00	47		
	<u>Agent's Commission</u>			59 800,00	
	Var Trust	59 800,00	38		

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	<u>Auction Costs</u>			217 876,94	
	1st auction - Alliance	201 780,00	1		
	2nd auction - Asset Auctions	16 096,94	37		
	Deed Search		7	200,00	
	SARS - Income Tax		"D"	10 492,28	
	Award to creditor number 1			674 519,61	
				1 659 767,15	1 659 767,15
				0,00	

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				6 611,15
	Encumbered Asset Account No 1				1 645 671,59
	Interest earned				14 151,71
					1 666 434,45
	Master's fees				
	On first	15 000,00		100,00	
	On balance	1 651 434,45		8 250,00	
				8 350,00	
	Liquidation Bonding Services: AUR1002017				
	Bond of security :				
	From 11/06/2010 to 10/06/2011	Pd 23/02/11	8	1 482,00	
	From 11/06/2011 to 10/06/2012	Pd 26/07/11	4	1 482,00	
	From 11/06/2012 to 10/06/2013	Pd 09/09/13	13	1 482,00	
	From 11/06/2013 to 10/06/2014	Pd 09/09/13		1 482,00	
	From 11/06/2014 to 10/06/2015	Pd 02/03/15	21	1 482,00	
	From 11/06/2015 to 10/06/2016	Pd 02/03/15	42	1 482,00	
	From 11/06/2016 to 10/06/2017	Pd 08/06/18	40	1 482,00	
	From 11/06/2017 to 10/06/2018	Pd 08/06/18		1 482,00	
	From 11/06/2018 to 10/06/2019	Pd 08/06/18	41	1 495,00	
				13 351,00	

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SCHEDULE "B"					
Statement No	Date	Interest Earned Current	Interest Call	Bank Charges	
2	March 2011	210,50		-	
3	April 2011	282,70		-	
4	May 2011	273,90		-	
5	June 2011	283,90		-	
6	July 2011	276,00		-	
7	August 2011	285,11		-	
8	September 2011	281,63		-	
9	October 2011	273,20		-	
1	November 2011	-		52,00	
2	December 2011	161,58		42,07	
3	January 2012	144,19		41,75	
4	February 2012	144,37		46,50	
5	March 2012	135,21		46,50	
6	April 2012	144,62		46,50	
7	May 2012	139,85		46,50	
8	June 2012	144,91		46,50	
9	July 2012	140,17		46,50	
10	August 2012	130,97		46,50	
11	September 2012	108,86		46,50	
12	October 2012	105,42		46,50	
13	November 2012	108,96		46,50	
14	December 2012	105,52		46,50	
15	January 2013	195,08		8,00	
16	February 2013	236,52		75,50	
17	March 2013	237,19		86,50	
18	April 2013	310,04		75,50	
19	May 2013	300,67		75,50	
20	June 2013	311,31		75,50	
21	July 2013	318,15		75,50	
22	August 2013	342,84		75,50	
23	September 2013	331,46		75,50	
24	October 2013	306,01		75,50	
25	November 2013	313,99		75,50	
26	December 2013	304,11		75,50	
27	January 2014	312,63		75,50	
28	February 2014	315,89		81,75	
29	March 2014	324,04		81,75	
30	April 2014	338,90		81,75	
31	May 2014	319,33		81,75	
32	June 2014	269,18		81,75	
33	July 2014	248,05		81,75	
34	August 2014	260,84		81,75	
35	September 2014	251,09		81,75	
36	October 2014	243,15		81,75	
37	November 2014	247,53		81,75	
38	December 2014	228,08		81,75	
39	January 2015	226,37		81,75	
40	February 2015	171,81		87,00	

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41	March 2015	63,30		87,00	
42	April 2015	54,67		87,00	
43	May 2015	50,66		87,00	
44	June 2015	52,23		87,00	
45	July 2015	50,43		87,00	
46	August 2015	52,82		87,00	
47	September 2015	55,11		87,00	
48	October 2015	53,22		87,00	
49	November 2015	54,87		87,00	
50	December 2015	54,14		87,00	
51	January 2016	57,85		87,00	
52	February 2016	58,36		95,00	
53	March 2016	59,87		95,00	
54	April 2016	65,30		95,00	
55	May 2016	64,76		95,00	
56	June 2016	66,78		95,00	
57	July 2016	64,50		95,00	
58	August 2016	66,52		115,00	
2	September 2016	56,46		-	
3	October 2016	64,88		8,23	
4	November 2016	67,37		-	
5	December 2016	65,56		-	
6	January 2017	68,11		-	
7	February 2017	68,47		-	
8	March 2017	62,21		-	
9	April 2017	69,22		-	
10	May 2017	67,37		-	
11	June 2017	69,98		-	
12	July 2017	69,81		-	
13	August 2017	68,11		-	
14	September 2017	68,46		-	
15	October 2017	66,61		-	
16	November 2017	70,79		-	
17	December 2017	86,05		8,60	
18	January 2018	72,20		-	
19	February 2018	72,58		-	
20	March 2018	65,93		-	
21	April 2018	73,09		-	
22	May 2018	70,82		-	
23	June 2018	76,98		-	
	Provision			1 500,00	
	Total	14 151,71	-	5 799,15	

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	<u>SCHEDULE "C"</u>				
	<u>APPORTIONMENT OF INTEREST, PREMIUMS & MASTER'S FEES</u>				
		<u>GROSS</u>	<u>INTEREST</u>	<u>PREMIUMS</u>	<u>MASTER'S</u>
		<u>REALISATIONS</u>			<u>FEES</u>
	Free Residue Account	6 555,00	56,15	52,97	33,13
	Encumbered Asset Account No. 1	1 645 671,59	14 095,56	13 298,03	8 316,87
		1 652 226,59	14 151,71	13 351,00	8 350,00

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SCHEDULE "D" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account		56,15	14 095,56
Interest earned on purchase price			50 671,59
Less: Bank Charges	- 4 299,15 -	4 299,15	-
Less: Liquidators fees	- 6 482,33 -	5,61 -	6 476,72
Taxable income	- 10 781,48 -	4 248,62	58 290,44
Tax @ 18%	9 727,53 -	764,75	10 492,28

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SCHEDULE "E" - LEGAL FEES

Natalie Lubbe & Ass	4 601,70	14
Natalie Lubbe & Ass	1 881,00	15
Natalie Lubbe & Ass	5 612,67	16
Natalie Lubbe & Ass	442,55	17
Natalie Lubbe & Ass	409,90	18
Natalie Lubbe & Ass	698,89	19
Natalie Lubbe & Ass	6 366,90	20
Natalie Lubbe & Ass	3 927,97	22
Natalie Lubbe & Ass	21 471,27	24
Natalie Lubbe & Ass	1 931,96	25
Natalie Lubbe & Ass	447,00	26
Natalie Lubbe & Ass	6 344,67	28
Natalie Lubbe & Ass	172,90	29
Natalie Lubbe & Ass	46,55	30
Natalie Lubbe & Ass	4 216,39	31
Natalie Lubbe & Ass	2 839,47	32
Natalie Lubbe & Ass	915,80	33
Natalie Lubbe & Ass	44 460,00	34
Natalie Lubbe & Ass	342,47	43
Natalie Lubbe & Ass	3 808,55	44
Natalie Lubbe & Ass	1 097,25	45
Refund on costs paid	-15 207,03	Deposit
	96 828,83	

FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

DISTRIBUTION ACCOUNT

Contribution levied in terms of Section 106 of the Insolvency Act.

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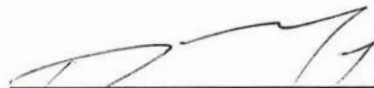
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TRUSTEES' AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 9 day of July 2018 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 9/7/18

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TRUSTEES' AFFIDAVIT

We, the undersigned,

ROYNATH PARBHOO

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



ROYNATH PARBHOO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at GARSFONTEIN on the 19th day of JULY 2018 ~~MAY 2015~~, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

CARL HERCULES JACOBUS BARNARD
KOMMISSARIS VAN EDE
EX OFFICIO: PETCO CC
KENNISGEWING 9/1/8/2 PRETORIA (AD)
DISTRICK PRETORIA
PAULINE SPRUITSTRAAT 338
GARSFONTEIN 0042

CARL HERCULES JACOBUS BARNARD
KOMMISSARIS VAN EDE
EX OFFICIO: PETCO CC
KENNISGEWING 9/1/8/2 PRETORIA (AD)
DISTRICK PRETORIA
PAULINE SPRUITSTRAAT 338
GARSFONTEIN 0042