

Masters Reference G.1066/2010

SQUARE ONE SOLUTIONS GROUP LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 27 July 2010

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : admin@corprecover.co.za

PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
A D V I S O R Y

**SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1066/2010
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1 - 3	Affidavit duly signed by Liquidators
4 - 5	Liquidation Account
6	<u>Schedule "A"</u> Master's fees calculation and Bond of Security
7 - 8	<u>Schedule "B"</u> Bank Charges and Interest
9	<u>Schedule "C"</u> Tax Schedule
10	Schedule "D"
11	Distribution Account
12 - 28	Voucher numbers 1 - 35
29	Bank statement
30	Claims 1 & 2

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1066/2010

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roodepoort on the 12th day of October 2016, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

CHRISTOPHER RAYMOND REY
COMMISSIONER OF OATHS
Ex Officio Practising Attorney R.S.A.
Unit B5, Clearview Office Park,
77 Wilhelmina Ave, Constantia Kloof,
Roodepoort. Tel: +27 11 991 5500

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1066/2010

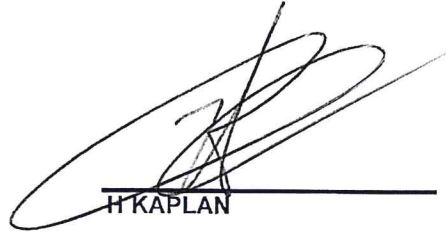
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

HARRY KAPLAN

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.


H KAPLAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Sandton on the 17th day of March 2014, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

NIRVANA PILLAY
BLOCK A, 222 RIVIONIA ROAD
MORNINGSIDE, RSA
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY
DEPARTMENT OF JUSTICE

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1066/2010

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

IRENE SUSAN PONNEN

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.



IS PONNEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 24th day of MARCH 2017, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with. B.P.



COMMISSIONER OF OATHS

Full names: **Bhanumati C.N. Pema**
Business Address: **03315772 AGA (SA)**
Office: **Commissioner of Oaths (RSA)**
6 Sherwood, 33 Ruth Avenue
Hyde Park, 2196

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1066/2010
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>BANK RECONCILIATION</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Bank Balance				74,355.64
	Standard Bank - 401733564	74,355.64	03/09/16		
<u>EXPENSES</u>					
	Master's Fees			1,100.00	
	Liquidator's Fees			24,407.72	
	Free Residue	21,629.58			
	VAT thereon	3,028.14			
	LESS: Meeting attendance	-250.00	13		
	Bond of Security			5,700.00	
	SARS			4,016.35	
	Income Tax	4,016.35			
	Provisions			14,143.60	
	<u>Award:</u>				
	Concurrent Creditors	24,987.97		24,987.97	
				74,355.64	74,355.64
				0.00	

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1066/2010
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Sale of shares	100,000.00	25		100,000.00
	Debtor collected	95,352.75			95,352.75
	Interest earned as per Schedule "B"		"B"		20,943.04
<u>EXPENSES</u>					
	Master's Fees as per Schedule "A"		"A"	1,100.00	
	<u>Liquidator's Fees</u>			21,629.58	
	10% on sale of shares	10,000.00			
	10% on debtor collected	9,535.28			
	10% on interest earned	2,094.30			
	VAT thereon	3,028.14		3,028.14	
	Bond of Security per Schedule "B"		"B"	19,950.00	
	Bank charges per Schedule "B"		"B"	4,211.44	
	<u>Administration costs:</u>			1,161.88	
	Government Gazette	69.05	19		
	Beeld	181.78	20		
	Citizen	268.00	17		
	Government Gazette	69.05	1		
	Citizen	284.00	14		
	Beeld	190.00	15		
	Registered mail	100.00	13		
	Storage of records		"D"	14,022.00	
	<u>Provisions</u>			14,143.60	
	Bank charges	1,500.00			
	Advertisements	243.60			
	Storage (12 months)	11,400.00			
	Delivery costs	1,000.00			
	Taxed bill of costs		35	108,044.83	
	SARS - Income tax		"C"	4,016.35	
	Amount available for distribution			24,987.97	
				166,376.63	216,295.79

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1066/2010
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
<u>Realizations</u>					
	Free Residue			195,352.75	
	Interest earned on bank account			20,943.04	
				<u>216,295.79</u>	
<u>Master's fees</u>					
	On first	15,000.00		100.00	
	On balance	201,295.79		1,000.00	
	Master's fees payable			<u>1,100.00</u>	
<u>Liquidation Bonding Services</u>					
<u>Bond of Security</u>					
<u>Bond of Security</u>					
	Period : 23/11/2010- 22/11/2011		26	2,850.00	
	Period : 23/11/2011- 22/11/2012		24	2,850.00	
	Period : 23/11/2012- 22/11/2013		9	2,850.00	
	Period : 23/11/2013- 22/11/2014		27	2,850.00	
	Period : 23/11/2014- 22/11/2015		5	2,850.00	
	Period : 23/11/2015- 22/11/2016		Prov	2,850.00	
	Period : 23/11/2016- 22/11/2017		Prov	2,850.00	
				<u>19,950.00</u>	

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1066/2010
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE OF BANK CHARGES & INTEREST
SCHEDULE "B"

Date	Statement no	Interest 4078324515	Interest	Bank charges 4079469219
09/11	Statement number 1	212.47		0.00
10/11	Statement number 1	34.03		21.00
11/11	Statement number 2	195.84		41.75
12/11	Statement number 3	155.58		41.75
01/12	Statement number 4	159.08		41.75
02/12	Statement number 5	159.28		46.50
03/12	Statement number 6	148.76		46.50
04/12	Statement number 7	158.19		46.50
05/12	Statement number 8	153.15		46.50
06/12	Statement number 9	157.60		46.50
07/12	Statement number 10	152.54		46.50
08/12	Statement number 11	141.80		46.50
09/12	Statement number 12	117.42		46.50
10/12	Statement number 13	113.45		46.50
11/12	Statement number 14	117.24		46.50
12/12	Statement number 15	149.86		46.50
01/13	Statement number 16	169.77		8.00
02/13	Statement number 17	250.53		75.50
03/13	Statement number 18	225.45		75.50
04/13	Statement number 19	247.99		75.50
05/13	Statement number 20	239.88		75.50
06/13	Statement number 21	247.47		75.50
07/13	Statement number 22	239.25		75.50
08/13	Statement number 23	247.61		75.50
09/13	Statement number 24	245.80		75.50
10/13	Statement number 25	226.95		75.50
11/13	Statement number 26	229.38		75.50
12/13	Statement number 27	222.39		75.50
01/14	Statement number 28	229.14		75.50
02/14	Statement number 29	230.91		81.75
03/14	Statement number 30	237.51		81.75
04/14	Statement number 31	263.45		81.75
05/14	Statement number 32	255.52		81.75
06/14	Statement number 33	264.59		81.75
07/14	Statement number 34	255.63		81.75
08/14	Statement number 35	272.23		81.75
09/14	Statement number 36	282.04		81.75
10/14	Statement number 37	273.23		81.75
11/14	Statement number 38	282.69		81.75
12/14	Statement number 39	273.87		81.75
01/15	Statement number 40	283.65		81.75
02/15	Statement number 41	284.34		87.00
03/15	Statement number 42	257.43		87.00
04/15	Statement number 43	276.22		87.00
05/15	Statement number 44	434.82		87.00
06/15	Statement number 45	601.67		87.00
07/15	Statement number 46	583.95		87.00
08/15	Statement number 47	614.87		87.00
09/15	Statement number 48	644.83		87.00
10/15	Statement number 49	625.98		87.00
11/15	Statement number 50	647.66		87.00
12/15	Statement number 51	641.37		87.00
01/16	Statement number 52	687.42		87.00
02/16	Statement number 53	696.56		95.00

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1066/2010
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

03/16	Statement number 54	718.71		95.00
04/16	Statement number 55	788.34		95.00
05/16	Statement number 56	786.35		95.00
06/16	Statement number 57	815.65		95.00
07/16	Statement number 58	951.54		115.00
08/16	Statement number 01	397.82		8.23
09/16	Statement number 02	964.29		16.46
		20,943.04	-	4,211.44
	Totals	20,943.04		4,211.44

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G1066/2010 FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
Schedule "C" - Tax schedule				
Income Tax Calculation.				
Occupational Interest				0.00
Interest				20,943.04
Income				20,943.04
Less				
		Liq Fees	-2,094.30	
		VAT on fees	-293.20	
		Bank Charges	-4,211.44	
Total Costs				-6,598.95
IT @ 28%				4,016.35

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1066/2010

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE "D"

Free Residue

Storage costs	570.00	2
Storage costs	570.00	3
Storage costs	570.00	16
Storage costs	570.00	18
Storage costs	570.00	21
Storage costs	855.00	22
Storage costs	570.00	23
Storage costs	570.00	29
Storage costs	570.00	7
Storage costs	855.00	10
Storage costs	456.00	6
Storage costs	228.00	
Storage costs	2,280.00	33
Storage costs	1,140.00	34
Storage costs	570.00	30
Storage costs	114.00	4
Storage costs	114.00	28
Storage costs	570.00	8
Storage costs	570.00	11
Storage costs	570.00	12
Storage costs	570.00	31
Storage costs	570.00	32

14,022.00

SQUARE ONE SOLUTIONS GROUP LIMITED (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : G1066/2010

<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Concurrent Award This Account	Deficiency	
1	Sharon Venter 22 St Hlens 42 Bohmer Road New Germany 3610	Shares and Provident fund Contributions	24,043.63	-	24,043.63	-	16,433.58	7,610.05	
2	Pickfords Removals P O Box 14443 sidwell 6061	Services Rendered	12,515.76		12,515.76	-	8,554.40	3,961.36	
			36,559.39	-	36,559.39	-	24,987.97	11,571.42	