

Masters Reference : G1239/2010

MALCOLM ADAMSON CONSTRUCTION (PTY) LIMITED

(IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION

ACCOUNT

Date of Special Resolution : 2 June 2010

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : dawiev@corprecover.co.za

PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1239/10

FIRST AND FINAL LIQUIDATION ACCOUNT

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1 - 4	Liquidation Account
5	Schedule "A" Master's Fee Calculation & Bond of Security
6	Schedule "B" Bank charges & Interst
7	Schedule "C" Tax Schedule
8 - 15	Distribution Account
16 - 17	Distribution Account Employees
18 - 19	Affidavits duly signed by Liquidators
20 - 64	Voucher numbers 1 - 44
65	Bank statements
66	Claims nos. 1 - 59

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1239/10					
FIRST AND FINAL LIQUIDATION ACCOUNT					
	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance as at March 2012				2 750 543.72
	ABSA Acc No 4610217830	85 054.38			
	ABSA Call Acc No 2071912828	713 910.55			
	ABSA Call Acc No 2072612001	500 000.00			
	FNB Acc No 4210102051	1 451 578.79			
	<u>EXPENSES</u>				
	Master's Fees		"A"	16 400.00	
	<u>Liquidator's Fees</u>			367 364.95	
	Free Residue	325 944.69			
	VAT thereon	45 632.26			
	Less Meeting attendance	-3 762.00	18		
	Less Meeting attendance	-200.00	31		
	Less Meeting attendance	-250.00			
	Bond of Security		"A"	101 802.00	
	Provisions			17 057.15	
	South African Revenue Service			299 652.63	
	Income Tax	26 595.79			
	VAT	273 056.84			
	<u>Available for distribution</u>			1 948 266.99	
	Preferent Creditors - section 98A	206 507.00			
	Concurrent Creditors	1 741 759.99			
				2 750 543.72	2 750 543.72

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1239/10					
FIRST AND FINAL LIQUIDATION ACCOUNT					
	Free Residue Account				
Date	Free Residue	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets				3 188 433.53
	Sale of vehicle	35 910.00	45		
	Sale of vehicles	369 930.00	1		
	Sale of vehicle	13 680.00	40		
	Sale of office furniture	45 600.00	2		
	Debt collected	85 419.06	3		
	Sale of vehicle	17 955.00	4		
	Sale of TLB	216 600.00	5		
	Sale of movable assets	7 273.20	6		
	Debt collected	711 383.11	B/s		
	Sale of Telehandler	319 200.00	7		
	Debt collected	158 656.91	8		
	Debt collected	648 087.67	42		
	Debt collected	558 738.58	9		
	Interest earned on bank account		"C"		88 655.93
	EXPENSES				
	Master's Fees		"A"	16 400.00	
	Liquidator's Fees			325 944.69	
	10% on sale of movables	318 843.35			
	10% on interest earned	8 865.59			
	Spendiff	-1 764.25			
	Adjusted Liquidators Fees	325 944.69			
	VAT thereon			45 632.26	
	Bond of Security		"A"	203 604.00	
	Bank charges		"B"	1 036.57	
	Refund Independent Trustees			11 074.62	
	Post and Petties	883.00	10		
	Post and Petties - Registered mail	232.50	27		
	Courier	285.00	28		
	Courier	250.00	36		
	Courier	350.00	36		
	Courier	7 855.00	39		

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1239/10
FIRST AND FINAL LIQUIDATION ACCOUNT

	<u>Free Residue Account</u>				
Date	Free Residue	[R]	Voucher	[R]	[R]
	Courier	350.00	36		
	Courier	160.00	41		
	Courier	350.00	36		
	Courier	285.00	41		
	Courier	74.12	30		
	<u>Flexi Moves</u>		11	9 850.00	
	Books and Records				
	<u>Graphite Close - Landlord</u>		14	88 974.72	
	Admin Rental				
	<u>Softline VIP</u>		22	3 026.70	
	Employees IRP5's				
	<u>LM Randal</u>				
	Administration salary		37	1 650.00	
	<u>JMC Ferreira</u>			145 090.16	
	Administration salary	8 541.90	23		
	Administration salary	15 865.69	24		
	Administration salary	64 808.77	38		
	Administration salary	55 873.80	42		
	<u>Second Meeting costs</u>			628.94	
	The Citizen	243.96	26		
	Die Beeld	181.78	21		
	Government Gazette	69.05	36		
	Government Gazette	69.05	36		
	Government Gazette	65.10	20		
	<u>Plaza Investments</u>			12 255.00	
	Storage	855.00	13		
	Storage	570.00	15		
	Storage	570.00	16		
	Storage	1 140.00	17		
	Storage	1 140.00	25		
	Storage	1 710.00	29		
	Storage	1 140.00	34		
	Storage	1 140.00	43		
	Storage	1 140.00	44		
	Storage	1 710.00	32		
		1 140.00	35		

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : G1239/10				
FIRST AND FINAL LIQUIDATION ACCOUNT				
Provisions			16 707.15	
Account advertising & Confirmation	207.15			
Storage	10 000.00			
Bank charges	1 500.00			
Courier charges	5 000.00			
Park Village Auctions			126 337.74	
Realization costs	55 238.74	1		
VAT	7 733.42			
Realization costs	4 000.00	2		
VAT	560.00			
Realization costs	4 493.00	4		
VAT	629.02			
Realization costs	24 318.00	5		
VAT	3 404.55			
Realization costs	638.00	6		
VAT	89.32			
Realization costs	37 650.00	7		
VAT	5 271.00			
VAT thereon			17 687.31	
Natis documents		19	3 269.98	
SARS - Income Tax		"D"	26 595.79	
SARS - VAT		"D"	273 056.84	
Available for distribution			1 948 266.99	
Preferent Creditors - section 98A				
Concurrent Creditors				
			3 277 089.46	3 277 089.46

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1239/10
FIRST AND FINAL LIQUIDATION ACCOUNT

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realizations					
	Free Residue Account				3 188 433.53
	Interest Earned				88 655.93
					3 277 089.46
Master's fees					
		3 277 089.46			
	First R15 000-00	15 000.00		100.00	
		3 260 000.00		16 300.00	
				16 400.00	
Park Brokers					
Bond of Security					
	Bond of Security		12	50 901.00	
	Period : 26/07/2010 - 25/07/2011				
	Bond of Security		33	50 901.00	
	Period : 26/07/2011 - 25/07/2012				
	Bond of Security - Provision				
	Period : 26/07/2012 - 25/07/2013		Prov	50 901.00	
	Period : 26/07/2013 - 25/07/2014		Prov	50 901.00	
				203 604.00	

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1239/10
FIRST AND FINAL LIQUIDATION ACCOUNT

	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Statement Number	Interest Cheque	Bank charges Cheque	Call
	Sep-10	1		20.00	
	Oct-10	2	273.94	34.27	
	Nov-10	3	863.08	39.20	
	Dec-10	4	755.29	39.20	
	Jan-11	5	1 235.08	39.20	
	Feb-11	6	1 243.31	41.75	
	Mar-11	7	3 081.78	41.75	
	Apr-11	8	4 037.57	41.75	
	May-11	9	3 917.21	41.75	
	Jun-11	10	1 517.69	41.75	
	Jul-11	11	289.92	41.75	
	Aug-11	12	464.06	60.85	
	Sep-11	13	584.65	41.75	
	Oct-11	14	565.61	41.75	
	Nov-11	15	582.41	41.75	
	Dec-11	16	1 082.39	41.75	
	Jan-12	17	85.37	60.85	3 835.62
	Feb-12	18	85.30	46.50	3 278.14
	Mar-12	19	79.06	46.50	3 487.14
	Apr-12	20	83.09	46.50	3 309.65
	May-12	21	80.19	46.50	
	Jun-12	22	43.01	46.50	
	Jul-12	23	967.88	46.50	
	Aug-12	24	1 248.70	46.50	
	Provision			1 500.00	
	TOTAL		23 166.59	2 536.57	13 910.55
	FNB Acc No 4210102051				3 452.00
					5 190.90
					5 383.77
					5 404.23
					5 250.00
					5 445.15
					5 289.60
					5 486.07
					5 505.79
					5 171.28
	TOTAL				51 578.79

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : G1239/10				
FIRST AND FINAL LIQUIDATION ACCOUNT				
	Schedule "C"			
<u>Tax Schedule</u>				
VAT number:				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<u>Free Residue:</u>				
Sale of movable assets	1 026 148.20	126 018.20		
Debtors Collected	2 162 285.33	178 180.97		
Liquidators fees -	371 576.95	-	45 632.26	
Bond of security -	203 604.00	-	25 004.00	
Bank charges -	1 036.57	-	127.30	
Refund to Independent Trustees -	11 074.62	-	45.51	
Flexi Moves -	9 850.00		-	
Graphite Close -	88 974.72	-	10 926.72	
Softline VIP -	3 026.70	-	371.70	
LM Randal -	1 650.00		-	
JMC Ferreira -	145 090.16		-	
Second Meeting Costs -	628.94	-	77.24	
Plaza Investments	-12 255.00	-	1 505.00	
Park Village Auctions	-144 025.05	-	17 687.29	
Natis Documents -	3 269.98	-	401.58	
Total	2 192 370.84	304 199.17	- 31 142.33	273 056.84
VAT PAYABLE TO RECEIVER				273 056.84
<u>Income Tax on post liquidation Income -</u>				
Interest			Free Residue	
			88 655.93	
Less Bank charges			2 536.57	
Less Liquidator's fees			8 865.59	
Taxable income			94 984.95	
TAX @ 28%			26 595.79	

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G4239/10

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency	
1	Dexter, Mike O P O Box 29147 MELVILLE 2109	Salary, Severance Pay	67 722.67	12 000.00	55 722.67	12 000.00	12 186.52	43 536.15	
2	Glaco Industries CC P O Box 2174 PRIMROSE 1416	Services rendered	29 177.16	0.00	29 177.16	0.00	6 381.03	22 796.13	
3	Poen de Bruyn Projects CC P O Box 12442 ELSPARK 1418	Goods supplied	232 486.03	0.00	232 486.03	0.00	50 844.59	181 641.44	
4	Upward Spiral 1078 CC T/a Universal Air-Conditioning P O Box 2249 LONEHILL 2062	Goods delivered	48 834.21	0.00	48 834.21	0.00	10 680.02	38 154.19	
5	Fourbach Services CC P O Box 2441 ALBERTON 1450	Services rendered	355 428.01	0.00	355 428.01	0.00	77 731.94	277 696.07	
6	Panda Interiors CC P O Box 1873 MONDEOR 2110	Services rendered	6 329.74	0.00	6 329.74	0.00	1 384.31	4 945.43	
7	Trio Hardware Distributors (Pty) Ltd P O Box 6712 MIDRAND 1685	Services rendered	19 492.58	0.00	19 492.58	0.00	4 263.02	15 229.56	
8	SE Steel Fabrication (Pty) Limited P O Box 1326 KRUGERSDORP 1740	Goods Sold	150 776.00	0.00	150 776.00	0.00	32 974.64	117 801.36	

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency
9	Sundry Metal Fabricators CC P O Box 2345 PRIMROSE 1416	Goods supplied	187 918.75	0.00	187 918.75	0.00	41 097.75	146 821.00
10	Turner Peirson Carpets and Flooring P O Box 9737 EDENGLLEN 1613	Good supplied	96 351.66	0.00	96 351.66	0.00	21 072.08	75 279.60
11	P M Pipelines CC P O Box 57010 SPRINGFIELD 2137	Services Rendered	34 227.90	0.00	34 227.90	0.00	7 485.63	26 742.27
12	Versus Paint Specialists P O Box 8285 HALFWAY HOUSE 1685	Goods supplied	5 993.45	0.00	5 993.45	0.00	1 310.76	4 682.69
13	Versus Paint Specialists P O Box 8285 HALFWAY HOUSE 1685	Goods supplied	178 724.75	0.00	178 724.75	0.00	38 087.02	139 637.73
14	Steele Reinforcing P O Box 8365 ALBERMARLE 1405	Goods supplied	80 763.22	0.00	80 763.22	0.00	17 662.88	63 100.34
15	Saphire Cleaning Service CC P O Box 926 RANDPARK RIDGE 2156	Cleaning services supplied	4 788.00	0.00	4 788.00	0.00	1 047.13	3 740.87
16	Access World (Pty) Limited P O Box 591 EDENVALE 1610	Goods supplied	10 510.80	0.00	10 510.80	0.00	2 298.71	8 212.09

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency	
17	Fencing Materials CC P O Box 1910 FLORIDA HILLS 1716	Goods supplied	3 945.28	0.00	3 945.28	0.00	862.83	3 082.45	
18	Alania Building Systems (Pty) Ltd P O Box 1724 SAXONWOLD 2132	Goods and Services rendered	374 010.67	0.00	374 010.67	0.00	81 795.96	292 214.71	
19	Topcoat Projects CC P O Box 74718 LYNNWOOD RIDGE 0040	Services Rendered	49 417.07	0.00	49 417.07	0.00	10 807.49	38 609.58	
20	Bhubesi Fire Projects (Pty) Ltd Postnet Suite 432 Private Bag X2 DUNSWART 1508	Goods sold & delivered	132 466.86	0.00	132 466.86	0.00	28 970.44	103 496.42	
21	Indufloor (Pty) Limited P O Box 611 PAULSHOF 2056	Goods Supplied	69 714.20	0.00	69 714.20	0.00	15 246.46	54 467.74	
22	Blitz Concrete RSA (Pty) Limited P O Box 490 MEYERTON 1960	Goods sold & delivered	2 852.28	0.00	2 852.28	0.00	623.79	2 228.49	
23	Strong Point Construction CC T/a Okirand Construction Postnet Suite 70 Private Bag X153 BRYANSTON 2021	Services rendered	426 183.98	0.00	426 183.98	0.00	93 206.24	332 977.74	
24	Purdonair Compressor Hire CC P O Box 13438 NORTHMEAD 1511	Goods supplied	1861.11	0	1861.11	0	407.02	1 454.09	

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency
25	Geyser: Adriaan Hendrik P O Box 73298 FAIRLAND 2030	Severance Pay	38 467.12	0.00	38 467.12	0.00	8 412.74	30 054.38
26	Tudor Plant Rentals (Pty) Limited P O Box 819 EDENVALE 1610	Services rendered	4 788.00	0.00	4 788.00	0.00	1 047.13	3 740.87
27	Global Network Systems P O Box 1128 WESTVILLE 3630	Goods & services delivered	4 951.05	0.00	4 951.05	0.00	1 082.79	3 868.26
28	Alina General Dealers (Pty) Powerlec P O Box 39138 BOOYSENS 2016	Goods supplied	236 625.07	0.00	236 625.07	0.00	51 749.80	184 875.27
29	Wit Deep Sand and Stone (Pty) Ltd P O BOX 191 GERMISTON 1400	Goods supplied	96 908.76	0.00	96 908.76	0.00	21 193.90	75 714.86
30	Ginns: Alma Michael P O Box 1170 BEDFORDVIEW 2007	Salary	68 503.51	0.00	68 503.51	0.00	14 981.69	53 521.82
31	F & F Building Supplies an Operation of Iliad Africa Trading (Pty) Ltd P O BOX 160 PAARDEKRAAL 1752	Goods supplied	30 841.02	0.00	30 841.02	0.00	6 744.92	24 096.10
32	Apollo Brick (Pty) Limited P O Box 6061 BRICLEIGH 1621	Goods supplied	8 550.00	0.00	8 550.00	0.00	1 869.88	6 680.12

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency	
33	Pipeline Plumbing CC Suite 433, Private Bag X09 WELTEVREDENPARK 1715	Goods & Services rendered	142 862.22	0.00	142 862.22	0.00	31 243.90	111 618.32	
34	Ronan Agencies CC 9 Gerrit Maritz Street MONUMENT KRUGERSDORP 1739	Goods supplied	48 292.38	0.00	48 292.38	0.00	10 561.52	37 730.86	
35	Geyser: Adriaan Hendrik P O Box 73298 FAIRLAND 2030	Severance Pay	38 467.12	12 000.00	26 467.12	12 000.00	5 788.35	20 678.77	
36	Aquino: Carlos A M 75 Peggy Vera Road KIBLER PARK 2091	Severance Pay	68 920.00	12 000.00	56 920.00	44 920.00	12 448.38	44 471.62	
37	Melco Elevator SA (Pty) Limited P O Box 1328 BRAMLEY 2018	Goods delivered	47 354.86	12 000.00	35 354.86	12 000.00	7 732.09	27 622.77	
38	Dracon Contractors (Pty) Limited P O Box 466 BERGVLEI 2012	Services rendered	745 053.56	0.00	745 053.56	0.00	162 942.88	582 110.68	
39	J M Scaffolding CC P O Box 1404 RANDBURG 2125	Goods supplied	202 051.52	0.00	202 051.52	0.00	44 188.58	157 862.94	
40	Shamus Rennie (Pty) Limited P O Box 434 MODDERFONTEIN 1645	Goods supplied	51 870.97	0.00	51 870.97	0.00	11 344.16	40 526.81	

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency	
41	X-Cel Plumbing CC P O Box 71374 THE WILLOWS 0041	Services rendered	41 975.21	0.00	41 975.21	0.00	9 179.96	32 795.25	
42	Cladco Projects CC Suite 200, Postnet X4 MENLOPARK 0102	Services rendered	777 637.37	0.00	777 637.37	0.00	170 068.94	607 568.43	
43	Plant Elite CC P O Box 1427 FONTAINEBLEAU 2032	Services Rendered	16 970.78	0.00	16 970.78	0.00	3 711.50	13 259.28	
44	Willberg Steel Construction (Pty) Limited P O Box 1483 KRUGERSDORP 1740		367 269.99	0.00	367 269.99	0.00	80 321.78	286 948.21	
45	Ginns: Alma Michael Clo G Vorsler & Company Professional Accountants (SA) P O Box 10417 THE FALLS 1522	Severance Pay, Feb 2004 to Ju	68 503.51	0.00	68 503.51	0.00	14 981.69	53 521.82	
46	Moela: Makhanani Maggy P O Box 755 GERMISTON 1400	Severance Pay	10 675.00	10 675.00	0.00	10 675.00	0.00	0.00	
47	Randall: Lorraine Mary P O Box 755 GERMISTON 1400	Severance Pay	51 250.00	0.00	51 250.00	0.00	11 208.35	40 041.65	
48	Q D Air (Pty) Limited P O Box 1993 NORTH RIDING 2162	Services Rendered	262 322.81	0.00	262 322.81	0.00	57 369.88	204 952.93	

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency
49	Doormaster (Pty) Limited P O Box 1796 ALBERTON 1450	Goods sold & delivered	123 070.51	0.00	123 070.51	0.00	26 915.46	96 155.05
50	South African Revenue Service Private Bag X187 RIVONIA 2128	Employees Tax: 718 07 41821 VAT: 4780 198 513 I/T: 9493 333 844	522 194.01	522 194.01	522 194.01	522 194.01	114 203.59	407 990.42
51	South African Revenue Service Private Bag X187 RIVONIA 2128	Skills Dev Levy: L18 07 41821 UJF: U18 07 41821	10 842.68	10 842.68	10 842.68	10 842.68	2 371.29	8 471.39
52	Argent Steel Group T/a Barrier Angelucci P O Box 10407 EDENGLLEN 1613	Goods supplied	2 438.92	0.00	2 438.92	0.00	533.39	1 905.53
53	WB Roofsheeting Contractors CC P O Box 7917 HALFWAY HOUSE 1685	Goods supplied and delivered	125 390.77	0.00	125 390.77	0.00	27 422.90	97 967.87
54	Union Mosaic & Tiles (Pty) Ltd Private Bag X3038 BEDFORDVIEW 2008	Goods supplied and delivered	4 641.01	0.00	4 641.01	0.00	1 014.99	3 626.02
55	IRT Investments P O Box 5492 MEYERSDAL 1447	Goods supplied and delivered	343 165.21	0.00	343 165.21	0.00	75 050.08	268 115.13
56	Plant Elite CC P O Box 1427 FONTAINEBLEAU 2032	Services Rendered	16 970.78	0.00	16 970.78	0.00	3 711.50	13 259.28

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Dividend	Concurrent Dividend	Deficiency
57	Kevin Bates Flooring & Carpentry (Pty) Limited P O Box 1628 GALLO MANOR 2052	Goods supplied	26 081.28	0.00	26 081.28	0.00	5 703.96	20 377.32
58	Afrimix Ready Mixed Concrete (Pty) Limited C/O Mills/Groenewald Attorneys P O Box 347 VEREENIGING 1930	Goods sold and delivered	302 143.29	0.00	302 143.29	0.00	66 078.60	236 064.69
59	Virtue Coatings CC P O Box 79751 SENDERWOOD 2145	Services Rendered	83 041.63	0.00	83 041.63	0.00	18 161.17	64 880.46
	Section 98(A) claims	Severance Pay	461 775.00	206 507.00	461 775.00	206 507.00	100 989.98	360 785.02
	TOTAL		8 022 843.30	798 218.69	7 964 168.30	831 138.69	1 741 759.99	6 222 408.31

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)									
FIRST AND FINAL LIQUIDATION ACCOUNT									
MASTER'S REFERENCE NUMBER : G1239/10									
Section 98(A) DISTRIBUTION ACCOUNT									
Name	Surname	Id No	Total Claim	Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award		
Malcolm Paton	Adamson	4306135106083	134 000.00	0.00	134 000.00	0.00	29 305.74		
Pears George	Adamson	7411115186084	46 375.00	12 000.00	34 375.00	12 000.00	7 517.80		
Lawrence Callie	Bahule	6501135709088	6 944.00	6 944.00	0.00	6 944.00	0.00		
Shaun Steven	Bishop	6004155101088	39 375.00	12 000.00	27 375.00	12 000.00	5 986.90		
Zamani Reckson	Chuma	6202025392081	3 600.00	3 600.00	0.00	3 600.00	0.00		
Erasmus Johannes	Du Plessis	5506055093083	14 400.00	12 000.00	2 400.00	12 000.00	524.88		
Wilson Patuxolo	Dyasi	5707075807086	4 768.00	4 768.00	0.00	4 768.00	0.00		
Dzunwayi Nogum	Dzunwayi	6810107672087	2 160.00	2 160.00	0.00	2 160.00	0.00		
Tobias	Fakude	5503095628085	9 168.00	9 168.00	0.00	9 168.00	0.00		
Joseph	Feldman	7108225195084	5 680.00	5 680.00	0.00	5 680.00	0.00		
Jorge Manuel Carlos	Ferreira	7103105042084	100 000.00	0.00	100 000.00	0.00	21 869.95		
Gerhard Hermann	Kahnert	4204025034186	108 000.00	0.00	108 000.00	0.00	23 619.55		
Timothy Masilo	Lehong	5704225501081	7 700.00	7 700.00	0.00	7 700.00	0.00		
Mapalane Terence	Leshabane	8609015650088	400.00	400.00	0.00	400.00	0.00		
Tlou Jckson	Mabutla	6212075594080	0.00	0.00	0.00	0.00	0.00		
Mxolisi Andrew	Maginya	6512065923086	1 100.00	1 100.00	0.00	1 100.00	0.00		
Skhumbuzo Petros	Makhubu	8301025729082	2 368.00	2 368.00	0.00	2 368.00	0.00		
Milford	Malotana	5206165758087	9 884.00	9 884.00	0.00	9 884.00	0.00		
Mzamani Shadrack	Maluleke	7606165684082	1 888.00	1 888.00	0.00	1 888.00	0.00		
Nkhezaga Julia	Mangwana	6807071432084	1 080.00	1 080.00	0.00	1 080.00	0.00		
Tlou Stephen	Marutla	7502085382081	1 416.00	1 416.00	0.00	1 416.00	0.00		
Patrick Thelane	Mashaba	4706215545086	3 260.00	3 260.00	0.00	3 260.00	0.00		
Fred	Mashale	4601075553082	6 280.00	6 280.00	0.00	6 280.00	0.00		
Phikiwe Johannes	Masilela	7905105496080	600.00	600.00	0.00	600.00	0.00		
Mapoko	Mhlayifani	8302035821083	2 880.00	2 880.00	0.00	2 880.00	0.00		
Johannes Mthethleli	Mkhonza	7510086090082	1 888.00	1 888.00	0.00	1 888.00	0.00		
Mnisi Paulos	Mnisi	6011235754083	1 560.00	1 560.00	0.00	1 560.00	0.00		
Samuel Mosiuwa	Mokubung	7212175329089	6 160.00	6 160.00	0.00	6 160.00	0.00		
Makehle	Mqiniza	6407125902081	1 888.00	1 888.00	0.00	1 888.00	0.00		
Jonas	Mtshweni	7204155995088	2 512.00	2 512.00	0.00	2 512.00	0.00		
Josphat Joe	Mulhovo	8202026584080	1 416.00	1 416.00	0.00	1 416.00	0.00		

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION ACCOUNT

MASTER'S REFERENCE NUMBER : G1239/10

Section 98(A) DISTRIBUTION ACCOUNT

Name	Surname	Id No	Total Claim	Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award
Mphahlelwa Simon	Nasia	6803145649084	1 560.00	1 560.00	0.00	1 560.00	0.00
Samuel Sifiso	Ndamase	7309175837085	4 632.00	4 632.00	0.00	4 632.00	0.00
Ellias	Ndamase	8207096030088	1 888.00	1 888.00	0.00	1 888.00	0.00
Bonakele Petrus	Ndlangisa	4211075299080	3 535.00	3 535.00	0.00	3 535.00	0.00
Siximba	Ngemntu	4506255411086	6 160.00	6 160.00	0.00	6 160.00	0.00
Leonard	Ngemntu	8009286237089	944.00	944.00	0.00	944.00	0.00
Thabo	Nhlapo	8809016073088	400.00	400.00	0.00	400.00	0.00
Tlokotsi Patrick	Nthao	8111245886087	1 888.00	1 888.00	0.00	1 888.00	0.00
Johannes Thabang	Nthao	7809175679080	3 976.00	3 976.00	0.00	3 976.00	0.00
Mkhuwuleni John	Nxumalo	790805523085	2 208.00	2 208.00	0.00	2 208.00	0.00
Sean Roy	Poonasaib	7811165183081	10 080.00	10 080.00	0.00	10 080.00	0.00
Frank	Present	6810106114081	1 888.00	1 888.00	0.00	1 888.00	0.00
Leangwa William	Ramoshaba	7006095437083	2 880.00	2 880.00	0.00	2 880.00	0.00
Potjo Samuel	Sehloho	6106065559089	4 640.00	4 640.00	0.00	4 640.00	0.00
Nthabiseng Maria	Semenekane	7602100300082	472.00	472.00	0.00	472.00	0.00
Siphiwo	Shoghaga	7509046082080	1 560.00	1 560.00	0.00	1 560.00	0.00
Zama	Sineke	8006165990085	1 416.00	1 416.00	0.00	1 416.00	0.00
Frederick Robert Christo	Snyders	5410145179087	28 000.00	12 000.00	16 000.00	12 000.00	3 499.19
Samuel Ivan Clifford	Snyders	5903225020080	51 625.00	12 000.00	39 625.00	12 000.00	8 665.97
Herman	Steyn	7901315112088	4 500.00	4 500.00	0.00	4 500.00	0.00
Phata Alfred	Zondo	6305185755086	5 280.00	5 280.00	0.00	5 280.00	0.00
TOTAL			668 282.00	206 507.00	461 775.00	206 507.00	100 989.98

MALCOLM ADAMSON CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1239/10

FIRST AND FINAL LIQUIDATION ACCOUNT

LIQUIDATORS' AFFIDAVIT

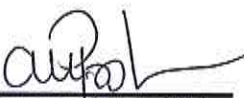
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 23 day of October 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: **ANGELENE POOLE**
Business Address: **COMMISSIONER OF OATHS (RSA)**
Office: **# 9/1/8/2 Randburg**
21-7th Avenue Parktown North 2193

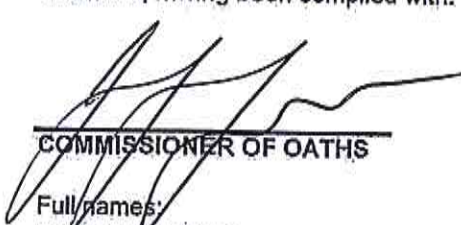
LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

HILLARY ANNE PLAATJIES

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief.


HA PLAATJIES

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 22 day of October, 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

JACOB STOLP LOUW
KOMMISSARIS VAN EDE KOMMISSIONER OF OATHS
PRAKTISERENDE PROKUREUR
PRACTISING ATTORNEY R.S.A.
BLAAUWKLIP LAW CHAMBERS
BLAAUWKLIP OFFICE PARK No. 2
WEBERS VALLEY ROAD, STELLENBOSCH, 7600