

**INSOLVENT ESTATE:
CLAYTON EDMUND & MARIA MAGDALENA SWARTZ**

(Identity No's 6607255079085 & 6401230109088)

Master's Reference Number T.1201/2009

**First & Final
Liquidation, Distribution & Contribution Account**

Date of Sequestration

16 March 2009

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

Tel: +27 011 991 5500
Fax: +27 011 991 5506
www.bdo.co.za



INSOLVENT ESTATE CLAYTON EDMUND AND MARIA MAGDALENA SWARTZ
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER T1201/2009

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	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	No bank account opened	0.00			0.00
	Section 89 costs payable by FNB				36,815.15
	Expenses to be paid				
	Master's fees			300.00	
	Trustees fees:	2,500.00		2,875.00	
	Vat thereon	375.00			
	Meeting costs			714.23	
	Provisions for advertising			501.16	
	Provision for bank charges			500.00	
	Francous Uys Attorneys			17,000.00	
	Park Village Auctions			2,361.96	
	Bond of Security			12,562.80	
	South African Revenue Services:				
	Post Liquidation Income Tax			0.00	
				36,815.15	36,815.15
				0.00	

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	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Contribution to be collected				18,715.39
	<u>Expenses</u>				
	Bank Charges		"B"	500.00	
	<u>Advertising:</u>			714.23	
	Die Beeld	181.78	7		
	The Citizen	268.00	6		
	Government Gazette	35.00			
	Registered mail	229.45	8		
	Taxed Bill of cost		10	17,000.00	
	Post Liquidation Income Tax		"C"	0.00	
	Provisions for advertising this account			501.16	
				18,715.39	18,715.39

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	<u>Encumbered Asset Account 1</u>				
Dealing with the proceeds of the sale of half share of an immovable property known as Portion 14 of Erf 318 Davidsonville Ext 1 subject to a mortgage bond with First National Bank - Claim No. 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	FNB Bought immovable property in		9		55,000.00
	Interest Earned on purchase price				0.00
	Interest Earned		"B"		0.00
	<u>Expenses</u>				
	Master's fees per Schedule		"A"	300.00	
	Trustees Fees			2,500.00	
	3% on Realization	1,650.00			
	10% on interest on purchase price	0.00			
	10% on interest	0.00			
	MimumTrustees fees	2,500.00			
	Vat thereon			375.00	
	Bond of security per Schedule		"A"	12,562.80	
	Post Liquidation Income Tax		"C"	0.00	
	Valuation fees		5	2,361.96	
	Awarded to secured creditor no.1			36,900.24	
				55,000.00	55,000.00
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Encumbered Asset Account No 1:				55,000.00
	Interest earned				0.00
					55,000.00
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	40,000.00		200.00	
				300.00	
	<u>Park Brokers</u>				
	Bond of security :				
	Period: 27/05/2010 - 26/05/2011		1	2,855.70	
	Period: 27/05/2011 - 26/05/2012		3	2,855.70	
	Period: 27/05/2012 - 26/05/2013		4	2,855.70	
	Period: 27/05/2013 - 26/05/2014		2	2,855.70	
	Period: 27/05/2014 - 26/05/2015			228.00	
	Period: 27/05/2015 - 26/05/2016			228.00	
	Period: 27/05/2016 - 26/05/2017			228.00	
	Period: 27/05/2017 - 26/05/2018			228.00	
	Period: 27/05/2018 - 26/05/2019			228.00	
				12,562.80	

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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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SCHEDULE "B"

Statement No	Date	Interest Earned		Bank Charges	
	Provision			500.00	
	Total	0.00	0.00	500.00	
	TOTAL	0.00			

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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>	
Interest earned on estate bank account	-	-	-	
Interest earned on Purchase price	-		-	
Less: Bank Charges	-	-	-	
Less: Liquidators fees	-	-	-	
Taxable income	-	-	-	
Tax @ 18%	-	-	-	
Income tax payable	-			

INSOLVENT ESTATE CLAYTON EDMUND AND MARIA MAGDALENA SWARTZ
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER T1201/2009

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INSOLVENT ESTATE CLAYTON EDMUND AND MARIA MAGDALENA SWARTZ

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER T1201/2009

TRUSTEES AFFIDAVIT


We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 17 day of JANUARY 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....17.1.2020.....


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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER T1201/2009

TRUSTEES AFFIDAVIT

We, the undersigned,

AHMED MOOSA GANI SULIMAN

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


AMG SULIMAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Portlouis on the 17th day of ~~FEBRUARY~~ JANUARY 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

TARN FINCK
Ex Officio Commissioner of Oaths
Practising Attorney RSA
P O BOX 83688
DOORNPOORT 0017
TEL: 012 440 1239

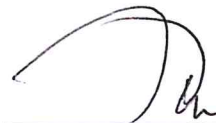
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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER T1201/2009

TRUSTEES AFFIDAVIT

We, the undersigned,

PETRUS JACOBUS MARYN VAN STADEN

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



PJM VAN STADEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Prebora on the 22 day of FEBRUARY 2021, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

LARISA MYER
PRACTISING ATTORNEY
COMMISSIONER OF OATHS
REINETTE STREET 5, 11 LILLET
CENTURION