

INSOLVENT ESTATE  
STEPHAN VAN DER WESTHUIZEN

(Identity Number 620607 5020 088)

Master's Reference Number T.3151/2010

Supplementary Amended  
First and Final Liquidation and Distribution Account

Date of Sequestration

12 October 2010

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof, Roodepoort, 1724  
PO Box 21341  
Helderkruijn, 1733

Tel: +27 011 991 5500  
Fax: +27 011 991 5506  
[www.bdo.co.za](http://www.bdo.co.za)

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

INDEX

| <u>PAGE</u> | <u>DESCRIPTION</u>                                                    |
|-------------|-----------------------------------------------------------------------|
| 1 - 2       | Liquidation Account                                                   |
| 3           | <u>Schedule "A"</u><br>Matster's fee calculation and Bond of Security |
| 4           | <u>Schedule "B"</u><br>Apportionment of Interest                      |
| 5           | <u>Schedule "C"</u><br>Income Tax Post-Liquidation Account            |
| 6           | <u>Schedule "D"</u><br>Income Paid by Insolvent                       |
| 7           | Distribution Account                                                  |
| 8 - 10      | Affidavits duly signed by Joint Trustees                              |
| 11 - 16     | Voucher Nos. 1 - 9                                                    |
| 17          | Bank Statements                                                       |

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

|      |                                |            |          |            |            |
|------|--------------------------------|------------|----------|------------|------------|
|      | <u>Bank Reconciliation</u>     |            |          |            |            |
|      |                                |            |          |            |            |
| Date | Bank Reconciliation            | [R]        | Voucher  | [R]        | [R]        |
|      | <u>Income</u>                  |            |          |            |            |
|      |                                |            |          |            |            |
|      | Balance at Standard Bank:      |            |          |            | 238 809,69 |
|      | Account No. 401732975          | 238 809,69 | 01/11/18 |            |            |
|      | <u>Expenses to be paid</u>     |            |          |            |            |
|      |                                |            |          |            |            |
|      | Master's fees                  |            |          | 1 400,00   |            |
|      | <u>Trustees fees:</u>          | 27 726,74  |          | 31 885,75  |            |
|      | Vat thereon                    | 4 159,01   |          |            |            |
|      |                                |            |          |            |            |
|      | Liquidation Bonding Services   |            |          | 11 970,00  |            |
|      |                                |            |          |            |            |
|      | Provisions                     |            |          | 2 670,27   |            |
|      |                                |            |          |            |            |
|      | South African Revenue Services |            |          | 7 468,27   |            |
|      |                                |            |          |            |            |
|      | <u>Awards:</u>                 |            |          |            |            |
|      | Award to concurrent creditors  |            |          | 183 274,96 |            |
|      |                                |            |          |            |            |
|      |                                |            |          | 238 809,69 | 238 809,69 |
|      |                                |            |          |            |            |
|      |                                |            |          | 0,00       |            |

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

| Free Residue Account |                                           |           |         |            |            |
|----------------------|-------------------------------------------|-----------|---------|------------|------------|
| Date                 | Free Residue Account                      | [R]       | Voucher | [R]        | [R]        |
| <u>Income</u>        |                                           |           |         |            |            |
|                      | Insolvent montly pmt of portion of salary |           | "D"     |            | 230 000,00 |
|                      | Interest earned                           |           | "B"     |            | 47 267,40  |
| <u>Expenses</u>      |                                           |           |         |            |            |
|                      | Master's fees                             |           | "C"     | 1 400,00   |            |
|                      | Bond of Secuirty                          |           | "C"     | 47 880,00  |            |
|                      | Bank Charges                              |           | "B"     | 1 050,29   |            |
|                      | <u>Advertising:</u>                       |           |         | 1 409,86   |            |
|                      | Die Beeld                                 | 246,60    | 5       |            |            |
|                      | Citizen                                   | 322,00    | 1       |            |            |
|                      | Government Gazette                        | 81,20     | 4       |            |            |
|                      | Government Gazette                        | 81,20     |         |            |            |
|                      | Courier services                          | 678,86    | 9       |            |            |
| <u>Trustees Fees</u> |                                           |           |         |            |            |
|                      | 10% on income of salary                   | 23 000,00 |         | 27 726,74  |            |
|                      | 10% on interest                           | 4 726,74  |         |            |            |
|                      | Vat thereon                               |           |         | 4 159,01   |            |
|                      | Plaza Investment                          | 228,00    | 3       | 228,00     |            |
|                      | SARS                                      |           | "C"     | 7 468,27   |            |
| <u>Provisions</u>    |                                           |           |         |            |            |
|                      | Advertisement                             | 820,27    |         | 2 670,27   |            |
|                      | Postage                                   | 350,00    |         |            |            |
|                      | Courier                                   | 500,00    |         |            |            |
|                      | Bank Charges                              | 1 000,00  |         |            |            |
|                      | Amount awarded to creditors               |           |         | 183 274,96 |            |
|                      |                                           |           |         | 193 641,50 | 277 267,40 |

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

|      |                                     |              |         |                  |                   |
|------|-------------------------------------|--------------|---------|------------------|-------------------|
|      | <u>SCHEDULE "A"</u>                 |              |         |                  |                   |
| Date | Schedule "A"                        | [R]          | Voucher | [R]              | [R]               |
|      | <u>Realizations</u>                 |              |         |                  |                   |
|      | Free Residue                        |              |         |                  | 230 000,00        |
|      | Interest earned                     |              |         |                  | 47 267,40         |
|      |                                     |              |         |                  | <u>277 267,40</u> |
|      | <u>Master's fees</u>                |              |         |                  |                   |
|      | Asset value in First Account        |              |         | 1 383 255,74     |                   |
|      | On first                            | 15 000,00    |         | 100,00           |                   |
|      | On balance                          | 1 645 523,14 |         | 8 225,00         |                   |
|      | LESS: Paid in previous account      |              |         | -6 925,00        |                   |
|      |                                     |              |         | <u>1 400,00</u>  |                   |
|      | <u>Liquidation Bonding Services</u> |              |         |                  |                   |
|      | <u>Bond of security :</u>           |              |         |                  |                   |
|      | Period: 01/2016- 01/2017            |              | 2       | 11 970,00        |                   |
|      | Period: 01/2017- 01/2018            |              | 6       | 11 970,00        |                   |
|      | Period: 01/2018- 01/2019            |              | 8       | 11 970,00        |                   |
|      | Period: 01/2019- 01/2020            |              | 7       | 11 970,00        |                   |
|      |                                     |              |         | <u>47 880,00</u> |                   |

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

| SCHEDULE "B" |                |                             |  |              |  |
|--------------|----------------|-----------------------------|--|--------------|--|
| Statement No | Date           | Interest Earned<br>ABSA Acc |  | Bank Charges |  |
| 34           | August 2015    | 1 103,23                    |  | 87,00        |  |
| 35           | September 2015 | 1 178,53                    |  | 87,00        |  |
| 36           | October 2015   | 1 191,42                    |  | 87,00        |  |
| 37           | November 2015  | 1269,72                     |  | 87,00        |  |
| 38           | December 2015  | 1 289,10                    |  | 87,00        |  |
| 39           | January 2016   | 1 429,29                    |  | 87,00        |  |
| 40           | February 2016  | 1 486,04                    |  | 95,00        |  |
| 41           | March 2016     | 1 357,74                    |  | 95,00        |  |
| 42           | April 2016     | 1 391,24                    |  | 95,00        |  |
| 43           | May 2016       | 575,64                      |  | 95,00        |  |
| 44           | June 2016      | 942,46                      |  | 115,00       |  |
| 2            | July 2016      | 307,72                      |  |              |  |
| 3            | August 2016    | 912,34                      |  |              |  |
| 4            | September 2016 | 915,43                      |  | 16,46        |  |
| 5            | October 2016   | 818,30                      |  | 8,23         |  |
| 6            | November 2016  | 906,18                      |  |              |  |
| 7            | December 2016  | 936,10                      |  |              |  |
| 8            | January 2017   | 1 028,61                    |  |              |  |
| 9            | February 2017  | 1 075,59                    |  |              |  |
| 10           | March 2017     | 1 035,55                    |  |              |  |
| 11           | April 2017     | 1 210,75                    |  |              |  |
| 12           | May 2017       | 1 232,40                    |  |              |  |
| 13           | June 2017      | 1 338,14                    |  |              |  |
| 14           | July 2017      | 1 304,20                    |  |              |  |
| 15           | August 2017    | 1 336,78                    |  |              |  |
| 16           | September 2017 | 1 310,87                    |  |              |  |
| 17           | October 2017   | 1 275,43                    |  |              |  |
| 18           | November 2017  | 1 355,56                    |  |              |  |
| 19           | December 2017  | 1 329,76                    |  |              |  |
| 20           | January 2018   | 1 381,49                    |  |              |  |
| 21           | February 2018  | 1 384,63                    |  | 8,60         |  |
| 22           | March 2018     | 1 141,36                    |  |              |  |
| 23           | April 2018     | 1 265,31                    |  |              |  |
| 24           | May 2018       | 1 225,97                    |  |              |  |
| 25           | June 2018      | 1 332,63                    |  |              |  |
| 26           | July 2018      | 1 297,31                    |  |              |  |
| 27           | August 2018    | 1 347,80                    |  |              |  |
| 28           | September 2018 | 1 355,83                    |  |              |  |
| 29           | October 2018   | 1 319,67                    |  |              |  |
| Printout     | November 2018  | 1 371,28                    |  |              |  |
|              |                |                             |  |              |  |
|              |                |                             |  |              |  |
|              | Total          | 47 267,40                   |  | 1 050,29     |  |

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

|                                        | <u>Total</u> | <u>Free Residue</u> |  |  |
|----------------------------------------|--------------|---------------------|--|--|
| Interest earned on estate bank account | 47 267,40    | 47 267,40           |  |  |
| Interest earned on Purchase price      | -            |                     |  |  |
| Less: Bank Charges                     | - 1 050,29   | - 1 050,29          |  |  |
| Less: Liquidators fees                 | - 4 726,74   | - 4 726,74          |  |  |
| Taxable income                         | 41 490,37    | 41 490,37           |  |  |
| Taxable amount                         | 7 468,27     | 7 468,27            |  |  |
| Income tax payable                     | 7 468,27     |                     |  |  |

## MASTERS REFERENCE NUMBER: T3151/10

Page 6

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

DISTRIBUTION ACCOUNT

| Claim No | Creditors' Name and Address                                                                                                                                                                        | Particulars                                                         | Total        | Secured/<br>Preferent<br>Claim | Concurrent<br>Claim | Secured/<br>Preferent<br>Award 1st Acc | Concurrent<br>dividend<br>1st Acc | Concurrent<br>dividend<br>This account | Deficiency   |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------|--------------------------------|---------------------|----------------------------------------|-----------------------------------|----------------------------------------|--------------|
| 1        | FNB<br>P O Box 1065<br>JOHANNESBURG, 2001                                                                                                                                                          | Mortgage Bond<br>Account No.<br>3-000-010-384-949                   | 519 410,15   | 519 410,15                     | -                   | 381 028,06                             | -                                 | -                                      | 138 382,09   |
| 2        | First National Bank<br>P O Box 1420<br>JOHANNESBURG<br>2000                                                                                                                                        | Monies lent and<br>advanced<br>4901368258465007<br>8855204000065398 | 215 088,16   | -                              | 215 088,16          | -                                      | 23 781,57                         | 19 767,28                              | 171 539,31   |
| 3        | Standard Bank<br>45 Commissioner Street<br>JOHANNESBURG, 2001                                                                                                                                      | Mortgage Bond<br>Account No.<br>320156494                           | 862 727,37   | 862 727,37                     | -                   | 459 397,65                             | -                                 | -                                      | 403 329,72   |
| 4        | Dr Jack W Bergman & Dr Judith Ro<br>& Dr Jacques Carl Basson &<br>Dr Henry Symington &<br>Dr Johann Bekker<br>Trading as Symington and Partners<br>Radiologists<br>P O Box 89<br>PARKLANDS<br>2121 | Judgement Debt plus<br>Interest plus Taxed<br>Costs                 | 1 779 130,00 | -                              | 1 779 130,00        | -                                      | 196 712,35                        | 163 507,68                             | 1 418 909,97 |
| Total    |                                                                                                                                                                                                    |                                                                     | 3 376 355,68 | 1 382 137,52                   | 1 994 218,16        | 840 425,71                             | 220 493,91                        | 183 274,96                             | 1 822 239,69 |
|          |                                                                                                                                                                                                    |                                                                     |              |                                |                     |                                        | 0,11                              | 0,09                                   |              |

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

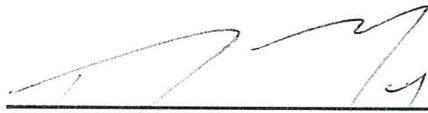
MASTERS REFERENCE NUMBER: T3151/10

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 9 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names: ANGELENE POOLE  
Business Address: COMMISSIONER OF OATHS (RSA)  
Office: i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date: 9/1/19

INSOLVENT ESTATE: STEPHAN VAN DER WESTHUIZEN

SUPPLEMENTARY AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T3151/10

TRUSTEES AFFIDAVIT

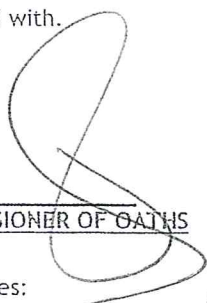
We, the undersigned,

ADRIAAN WILLEM VAN ROOYEN

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
AW VAN ROOYEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 25th day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**C.A GEYSER**  
COMMISSIONER OF OATHS  
KOMMISSARIS VAN EDE  
PRACTISING ATTORNEY R.S.A  
383 FARENDEN STREET  
ARCADIA, 0083

TRUSTEES AFFIDAVIT

We, the undersigned,

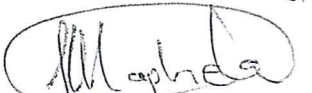
RENTIA DE BEER

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
R DE BEER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 11th day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

h co

  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Elsie Maphela  
Agisfontein SAA's  
Support Service

