

**INSOLVENT ESTATE
SUSAN ANN PRETORIUS**

MASTER'S REFERENCE NO. C791/2013

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

LODGED BY:

C F BESTER
MAZARS RECOVERY & RESTRUCTURING
1st FLOOR, RAILTO ROAD
GRAND MOORINGS PRECINCT
CENTURY CITY
7441

J F KLOPPER
INDEPENDENT TRUSTEES
LEVEL 1, BLOCK 2
BLAAUWKLIP OFFICE PARK
WEBERVALLEY ROAD, JAMESTOWN
STELLENBOSCH, 7600

D R STUURMAN
7 BRIANS PROJECT MANAGEMENT
4 ZELDA STREET
HOHEIZAN
BELLVILLE
7535

INSOLVENT ESTATE SUSAN ANN PRETORIUS

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FIRST LIQUIDATION ACCOUNT

BANK RECONCILIATION STATEMENT

Balance as per bank statement: 29 November 2014 124,709.11

ADD:

Nedbank Corporate Saver	140,000.00
Mostert & Bosman Attorneys	11,281,056.93
Safire Insurance Company Ltd	11,000.00
Mostert & Bosman Attorneys	2,963,191.04

Payments:

<u>Trustees Fees</u>	883,100.33	
Less: Irrecoverable disbursements	<u>2,100.00</u>	881,000.33

Master's Fees 25,000.00

Postage & Petties 456.00

Shackleton Risk Management 114,000.00

Outstanding cheque 842.55

Awards

<u>Secured Creditor No. 4</u>	842.55	
Less: Advance award	<u>842.55</u>	0.00

Preferent Creditor - Section 99 849.26

Concurrent Creditors 12,997,808.94

Balance Transferred to Second Account

Free Residue 500,000.00

R 14,519,957.08 R 14,519,957.08

R -0.00

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FIRST LIQUIDATION ACCOUNT

FREE RESIDUE

<u>Date:</u>	<u>Receipt:</u>	<u>V</u>	
15/11/13	<u>First National Bank Ltd</u> Close of pre-liquidation account	1	6,565.79
13/11/14	<u>Claremart Auctioneers</u> Sale of Framed Rugby Jerseys	2	2,300.00
03/09/14	<u>Etienne Naude Attorneys</u> Sale of Furniture	3	3,000.00
	<u>Debtor Collection</u> as per Schedule C		475,724.18
	<u>Carter Lemon Camerons LLP Solicitors</u> Debtor Collection	31	2,963,191.04
	<u>Surplus Transferred from</u> Encumbered Asset Account No. 1		11,017,961.26
	<u>Payments:</u>		
	<u>Shackleton Risk Management:</u>	4	
	First Premium '13		57,000.00
	Renewal Premium '14		57,000.00
	as per Schedule A		<u>25,690.87</u>
	<u>Advertising for Second Meeting of Creditors:</u>		
13/02/14	Government Printers F1	5	73.00
13/03/14	Independent newspapers	6	585.96
13/03/14	Media 24 ltd	7	<u>886.12</u>
			1,545.08
	<u>Advertising for Special & General Meeting:</u>		
21/05/14	Government Printers F2	8	77.30
18/06/14	Independent newspapers	9	585.96
18/06/14	Media 24 ltd	10	<u>660.23</u>
			1,323.49
	<u>Advertising for Special Meeting of Creditors:</u>		
25/07/14	Government Printers F2	11	77.30
	<u>Postage & petties</u>		456.00
	<u>Balance Carried Forward</u>		<u>29,092.74</u>
			<u>14,468,742.27</u>

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FIRST LIQUIDATION ACCOUNT

FREE RESIDUE - Page 2

<u>Balance Brought Forward</u>			<u>29,092.74</u>	<u>14,468,742.27</u>
<u>Citi - Sprint CC</u>				
23/01/14 Courier chargers	79.12	12		
14/04/14 Courier chargers	28.80	13		
10/09/14 Courier chargers	86.41	14	194.33	
<u>Bank Charges</u>				
as per Schedule B			2,907.39	
<u>Mostert & Bosman Attorneys</u>				
06/12/13 Legal Fees & Disbursements	105,962.77	15		
27/02/14 Legal Fees & Disbursements	26,058.01	16		
19/06/14 Legal Fees & Disbursements	91,311.03	17		
29/07/14 Legal Fees & Disbursements	59,563.33	18		
29/08/14 Legal Fees & Disbursements	156,273.78	19		
22/10/14 Legal Fees & Disbursements	93,196.34	20	532,365.26	
<u>Van Deijt Jewellers</u>				
20/11/14 Valuation		21	7,175.00	
<u>Masters Fees</u>				
as per schedule A			5,633.96	
<u>Trustees Fees</u>				
1% on R 6 565.79	65.66			
10% on R 2 300.00	230.00			
10% on R 3 000.00	300.00			
10% on R 475 724.18	47,572.42			
10% on R2 963 191.04	296,319.10			
	344,487.18			
Plus 14% vat thereon	48,228.21		392,715.39	
<u>Balance available for Distribution & awarded as follows:-</u>				
<u>Preferent Creditor - Section 99</u>			849.26	
<u>Concurrent Creditors</u>			12,997,808.94	
<u>Transferred to Second Account</u>			500,000.00	
			<u>R 14,468,742.27</u>	<u>R 14,468,742.27</u>
			R	-0.00

INSOLVENT ESTATE SUSAN ANN PRETORIUS

MASTER'S REFERENCE NO. C791/2013

FIRST LIQUIDATION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

**CREDITOR NO. 4 - MORTGAGE BOND - ERF 39590 BELLVILLE
ABSA BANK LTD**

<u>Date:</u>	<u>Receipts:</u>	<u>Y</u>	
	<u>Claremart Auctioneers</u>	22	
26/08/14	Deposit on Sale of Immovable Property	590,000.00	
	Plus: Interest	622.33	590,622.33
		<hr/>	
	<u>Mostert & Bosman Attorneys</u>	23	
04/12/14	Sale of Immovable Property	10,800,000.00	
	Plus: Sale of contents	1,000,000.00	
	Occupational Interest	61,000.00	
		<hr/>	
		11,861,000.00	
	Plus: Payments received	1,111,550.92	
	Less: Auctioneers Commission	1,008,900.00	
	City of Cape Town	92,593.99	
	Deposit paid	590,000.00	
		<hr/>	
			11,281,056.93
	 <u>Payments:</u>		
	<u>Shackleton Risk Management</u>	4	
	Security bond premium - per Schedule A		88,309.13
	 <u>Master's Fees</u>		
	as per Schedule A		19,366.04
	 <u>Trustees Fees</u>		
	3% on R 10 800 000.00	324,000.00	
	10% on R 1 000 000.00	100,000.00	
	10% on R 61 622.33	6,162.23	
		<hr/>	
		430,162.23	
	Plus 14% vat thereon	60,222.71	490,384.95
	 <u>A V Construction & Maintenance</u>		
20/08/14	Repairs & maintenance	22,537.80	24
20/08/14	Repairs & maintenance	5,979.30	25
01/10/14	Repairs & maintenance	3,060.90	26
		<hr/>	
			31,578.00
	 <u>L J Van Der Vyver</u>		
13/08/14	Gardening Services		27
			3,710.00
	 <u>Balance Carried Forward</u>		
			<u>633,348.11</u>
			<u>11,871,679.26</u>

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FIRST LIQUIDATION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1 - Page 2
CREDITOR NO. 4 - MORTGAGE BOND - ERF 39590 BELLVILLE
ABSA BANK LTD

<u>Balance Brought Forward</u>			<u>633,348.11</u>	<u>11,871,679.26</u>
<u>Safire Insuranc Company Limited</u>				
11/06/14 Premium on policy		28		
	11,000.00			
29/08/14 Premium on policy				
	<u>11,000.00</u>		22,000.00	
<u>Mostert & Bosman Attorneys</u>				
02/09/13 Rates Clearance Certificate		29		
			92,593.99	
<u>Claremart Auctioneers</u>				
03/09/14 Auctioneers costs		30		
			104,933.35	
<u>Balance available for distribution and awarded as follows:</u>				
<u>Secured Creditor No. 4</u>				
Capital	774.56			
Interest	<u>67.99</u>		842.55	
<u>Surplus Transferred to Free Residue</u>			11,017,961.26	
			<u>R 11,871,679.26</u>	<u>R 11,871,679.26</u>
			R	0.00

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FIRST LIQUIDATION ACCOUNT

SCHEDULE "A"

Apportionment of Costs

	<u>Gross Realisation</u>	<u>Master's Fees</u>	<u>Security Bond</u>
Free Residue	3,450,781.01	5,633.96	25,690.87
Encumbered Asset Account No. 1	11,861,622.33	19,366.04	88,309.13
	<u>R 15,312,403.34</u>	<u>R 25,000.00</u>	<u>R 114,000.00</u>

Master's Fees

This account	15,312,403.34
less	15,000.00
	<u>15,297,403.34</u>
3059.48 @ 25	76,487.00
plus:	100.00
	<u>R 76,587.00</u> MAX R 25 000

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FIRST LIQUIDATION ACCOUNT

Schedule "B"

Bank Charges

<u>Month:</u>	<u>Amount:</u>
Nov-13	126.79
Dec-13	196.30
Jan-14	145.90
Feb-14	196.30
Mar-14	207.80
Apr-14	145.90
May-14	105.90
Jun-14	307.50
Jul-14	211.00
Aug-14	436.00
Sep-14	286.00
Oct-14	211.00
Nov-14	331.00

R 2,907.39

FIRST DISTRIBUTION ACCOUNT

C791/2013

CREDITOR'S NAME & ADDRESS	NATURE OF CLAIM	C L A I M S			AWARDS		INTEREST	DEFICIENCY
		TOTAL	SECURED/ PREFERENT	CONCURRENT	SECURED/ PREFERENT	CONCURRENT		
0001 INSOLVENT ESTATE SECA TRUST C/O PROGRESSIVE ADMIN	MONIES OWING	32,360,295.82		32,360,295.82		10,341,115.80		22,019,180.02
0002 INSOLVENT ESTATE RVAF TRUST C/O INDEPENDENT TRUSTEES P O BOX 820 STELLENBOSCH 7599	MONIES OWED	8,313,549.26		8,313,549.26		2,656,693.13		5,656,856.13
0003 SOUTH AFRICAN REVENUE SERVICES CAPE MAIL 8076	INCOME TAX 1174230027	849.26	849.26 [PREF]		849.26 [PREF]			
0004 ABSA BANK LIMITED 187 RIVONIA ROAD MORNINGSIDE SANDTON 2196	MORTGAGE BOND ERF 39590 BELLVILLE 8058812304 INTEREST	774.56	774.56 [SEC]		842.55 [SEC]			
GRAND TOTAL		40,675,536.89	1,691.81	40,673,845.08	1,691.81	12,997,808.93	0.00	27,676,036.15

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FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

C E R T I F I C A T E

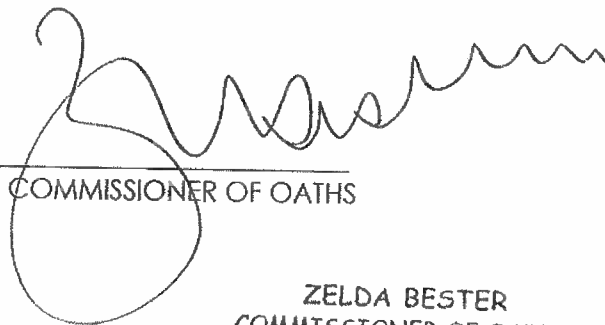
I, CHRISTIAN FINDLAY BESTER, the Joint Trustee of the above Insolvent Estate do hereby make oath and declare that to the best of my knowledge the Account hereunto annexed reflects a full and true account of the administration of the Insolvent Estate and, so far as I am aware, there are no further assets to be realized. Save and except the following:-

1. Interest on Call Account
2. Possible Debtor Collection
3. Hentiq 1803 (Pty) Ltd (In Liquidation) Dividend



CHRISTIAN FINDLAY BESTER
JOINT TRUSTEE

The deponent acknowledges that he knows and understands the contents of this Affidavit which Affidavit was sworn to and signed at CAPE TOWN on the 29 day of JANUARY 2015, in accordance with the requirements of Regulation R1258 dated 21 July 1972, as amended by Regulation No.1648 dated 19 August 1977, and as further amended by Regulation No.1428 dated 11 July 1980.



COMMISSIONER OF OATHS

ZELDA BESTER
COMMISSIONER OF OATHS
4 Torbay Street
Green Point
Cape Town 8005

INSOLVENT ESTATE SUSAN ANN PRETORIUS

MASTER'S REFERENCE NO. C791/2013

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT


C E R T I F I C A T E

I, JOHANNES FREDERICK KLOPPER, the Joint Trustee of the above Insolvent Estate do hereby make oath and declare that to the best of my knowledge the Account hereunto annexed reflects a full and true account of the administration of the Insolvent Estate and, so far as I am aware, there are no further assets to be realized. Save and except the following:-

1. Interest on Call Account
2. Possible Debtor Collection
3. Hentiq 1803 (Pty) Ltd (In Liquidation) Dividend


JOHANNES FREDERICK KLOPPER
JOINT TRUSTEE

The deponent acknowledges that he knows and understands the contents of this Affidavit which Affidavit was sworn to and signed at ~~CAPE TOWN~~ ^{STELLENBOSCH} on the 31st day of JANUARY 2015, in accordance with the requirements of Regulation R1258 dated 21 July 1972, as amended by Regulation No.1648 dated 19 August 1977, and as further amended by Regulation No.1428 dated 11 July 1980.


COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY RSA
BLAAUWKLIP OFFICE PARK - 2
WEBERS VALLEY ROAD
STELLENBOSCH, RSA