

**INSOLVENT ESTATE  
SUSAN ANN PRETORIUS**

**MASTER'S REFERENCE NO. C791/2013**

**SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**LODGED BY:**

C F BESTER  
MAZARS RECOVERY & RESTRUCTURING  
1<sup>st</sup> FLOOR, RAILTO ROAD  
GRAND MOORINGS PRECINCT  
CENTURY CITY  
7441

J F KLOPPER  
INDEPENDENT TRUSTEES  
LEVEL 1, BLOCK 2  
BLAAUWKLIP OFFICE PARK  
WEBERVALLEY ROAD, JAMESTOWN  
STELLENBOSCH, 7600

D R STURMAN  
7 BRIANS PROJECT MANAGEMENT  
4 ZELDA STREET  
HOHEIZAN  
BELLVILLE  
7535

**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

**MASTER'S REFERENCE NO. C791/2013**

**SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**C E R T I F I C A T E**

I, CHRISTIAN FINDLAY BESTER, the Joint Trustee of the above Insolvent Estate do hereby make oath and declare that to the best of my knowledge the Account hereunto annexed reflects a full and true account of the administration of the Insolvent Estate and, so far as I am aware, there are no further assets to be realized.



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CHRISTIAN FINDLAY BESTER  
JOINT TRUSTEE

The deponent acknowledges that he knows and understands the contents of this Affidavit which Affidavit was sworn to and signed at CAPE TOWN on the 24 day of JUNE 2016, in accordance with the requirements of Regulation R1258 dated 21 July 1972, as amended by Regulation No.1648 dated 19 August 1977, and as further amended by Regulation No.1428 dated 11 July 1980.



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COMMISSIONER OF OATHS

**Thomas Christopher Van Zyl**

**Commissioner of Oaths**

Ref : 9/1/8/2 , Jurisdiction:

Cape Town, Wynberg, Langa

Mitchell's Plain, Crossroads, Kraaifontein

**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

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**SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

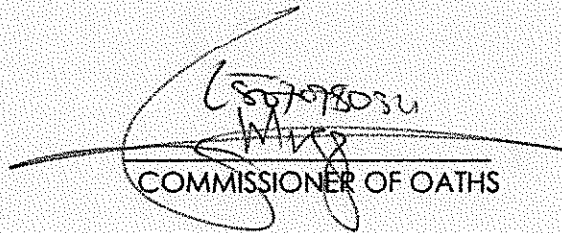
**C E R T I F I C A T E**

I, DONOVAN RALPH STUURMAN, the Joint Trustee of the above Insolvent Estate do hereby make oath and declare that to the best of my knowledge the Account hereunto annexed reflects a full and true account of the administration of the Insolvent Estate and, so far as I am aware, there are no further assets to be realized.

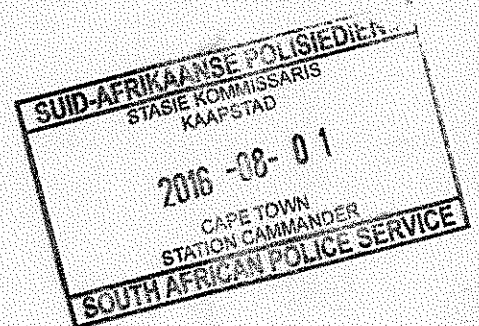


DONOVAN RALPH STUURMAN  
JOINT TRUSTEE

The deponent acknowledges that he knows and understands the contents of this Affidavit which Affidavit was sworn to and signed at CAPE TOWN on the        day of JUNE 2016, in accordance with the requirements of Regulation R1258 dated 21 July 1972, as amended by Regulation No.1648 dated 19 August 1977, and as further amended by Regulation No.1428 dated 11 July 1980.



COMMISSIONER OF OATHS



**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

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**SECOND & FINAL LIQUIDATION ACCOUNT**

**BANK RECONCILIATION STATEMENT**

**Balance as per bank statement:** 31 May 2016 215,689.27

ADD:

Nedbank Corporate Saver	803,792.96	
Hentiq 1803 (Pty) Ltd (In Liq)	5,456,276.07	
Mostert & Bosman Attorneys	107,029.80	
Nedbank Ltd	<u>7,750.23</u>	
		<u>6,374,849.06</u>
		6,590,538.33

**Payments:**

<u>Trustees Fees</u>	713,976.41	
Less: Irrecoverable Disbursements	<u>2,899.98</u>	711,076.43
<u>Postage &amp; Petties</u>		456.00
<u>Provision for Advertising Account</u>		1,500.00
<u>Provision for Bank Charges</u>		2,500.00
<u>SA Revenue Services - IT</u>		92,690.46
<u>Shackleton Risk Management</u>		114,000.00

**Awards**

<u>Concurrent Creditors</u>	5,636,359.24	
Plus: Equilising dividend to Creditor No. 5	<u>31,956.20</u>	5,668,315.44

R 6,590,538.33 R 6,590,538.33



**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

**MASTER'S REFERENCE NO. C791/2013**

**SECOND & FINAL LIQUIDATION ACCOUNT**

**FREE RESIDUE - Page 1**

<u>Date:</u>	<u>Receipt:</u>		<u>√</u>	
	<u>Transferred from First Liquidation Account</u>			500,000.00
	<u>Nedbank Corporate Saver</u>		1	
	Interest earned on Call Account - Schedule B	71,845.99		
	Less: Costs	<u>302.80</u>		71,543.19
	<u>Mostert &amp; Bosman Attorneys</u>		2	
15.05.15	Interest earned on Call Accounts - Schedule B			424,608.94
	<u>Van's Auctioneers</u>		3	
22.02.16	Sale of Various wines	14,670.00		
	Less: Commission	1,672.38		
	Expenses	<u>5,814.00</u>		7,183.62
	<u>Mostert &amp; Bosman Attorneys</u>			
05.06.15	Sale of Movable		4	3,700.00
	<u>Hentig 1803 (Pty) Ltd (In Liq)</u>		5	
01.06.16	Concurrent Dividend			5,456,276.07
	<u>Kenny Finberg Auctions</u>			
09.12.14	Sale of various jewellery		6	291,850.00
	<b><u>Payments:</u></b>			
	<u>Shackleton Risk Management</u>		7	
	Renewal premium '15	57,000.00		
	Renewal premium '16	<u>57,000.00</u>		114,000.00
	<u>Advertising of First Liquidation Account</u>			
14.02.15	Government printers F4	77.30	8	
02.03.15	Independent Newspapers	621.30	9	
02.03.15	Media 24 Ltd	664.15	10	
15.05.15	Government printers F5	77.30		
27.07.15	Government printers Re-Adv	<u>77.30</u>	11	1,517.35
	<b><u>Balance Carried Forward</u></b>			<b><u>115,517.35</u></b> <b><u>6,755,161.82</u></b>

**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

**MASTER'S REFERENCE NO. C791/2013**

**SECOND & FINAL LIQUIDATION ACCOUNT**

**FREE RESIDUE - Page 2**

<b><u>Balance Brought Forward</u></b>		<b><u>115,517.35</u></b>	<b><u>6,755,161.82</u></b>
<u>Citi - Sprint CC</u>			
23.03.15 Courier costs	12	86.41	
<u>ADT - Cape Town</u>			
25.03.15 Security costs	13	424.00	
<u>I/E R VAF Trust</u>			
30.07.15 Auditing & Legal costs	14	105,000.00	
<u>Charl Bezuidenhout &amp; Partners</u>			
04.12.15 Auditing Fees	15	51,411.15	
<u>Bank Charges</u> as per Schedule A		6,240.60	
<u>Provision for Advertising Account</u>		1,500.00	
<u>Trustees Fees</u>			
10% on R 71 845.99		7,184.60	
10% on R 424 608.94		42,460.89	
10% on R 14 670.00		1,467.00	
10% on R 3 700.00		370.00	
10% on R 5 456 276.07		545,627.61	
10% on R 291 850.00		29,185.00	
		<u>626,295.10</u>	
Plus 14% Vat thereon		<u>87,681.31</u>	713,976.41
<u>SA Revenue Services</u>			
Post Sequestration IT - as per Schedule C		92,690.46	
<b><u>Balance available for Distribution &amp; awarded as follows:-</u></b>			
<u>Concurrent Creditors</u>		5,636,359.24	
Plus: Equilising dividend to Creditor No. 5		<u>31,956.20</u>	5,668,315.44
			<u>R 6,755,161.82</u> <u>R 6,755,161.82</u>

**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

**MASTER'S REFERENCE NO. C791/2013**

**SECOND & FINAL LIQUIDATION ACCOUNT**

**SCHEDULE "A"**

**Bank Charges**

<u>Month:</u>	<u>Amount:</u>
Dec-14	136.00
Jan-15	181.00
Feb-15	256.00
Mar-15	361.00
Apr-15	61.00
May-15	1,194.60
Jun-15	211.00
Jul-15	235.00
Aug-15	150.00
Sep-15	65.00
Oct-15	65.00
Nov-15	150.00
Dec-15	235.00
Jan-16	180.00
Feb-16	65.00
Mar-16	65.00
Apr-16	65.00
May-16	65.00
	<hr/>
	3,740.60
Plus provision of	2,500.00
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	<u>R 6,240.60</u>

**INSOLVENT ESTATE SUSAN ANN PRETORIUS**

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**SECOND & FINAL LIQUIDATION ACCOUNT**

**Schedule "B"**

**Interest Received**

NEDBANK CORPORATE SAVER

MOSTERT & BOSMAN ATTORNEYS

<u>Month:</u>	<u>Gross Interest</u>	<u>Bank Charges</u>	<u>Net Interest</u>
Jan-14	1,165.07	9.30	1,155.77
Feb-14	1,400.70	9.30	1,391.40
Mar-14	1,398.40	9.30	1,389.10
Apr-14	1,471.16	9.30	1,461.86
May-14	1,428.74	9.30	1,419.44
Jun-14	1,481.43	9.30	1,472.13
Jul-14	1,284.85	9.30	1,275.55
Aug-14	1,063.82	9.30	1,054.52
Sep-14	768.00	9.30	758.70
Oct-14	667.96	9.30	658.66
Nov-14	692.71	9.30	683.41
Dec-14	672.86	9.30	663.56
Jan-15	697.79	9.85	687.94
Feb-15	700.38	9.85	690.53
Mar-15	634.95	9.85	625.10
Apr-15	705.33	9.85	695.48
May-15	685.27	9.85	675.42
Jun-15	710.95	19.85	691.10
Jul-15	3,385.99	9.85	3,376.14
Aug-15	5,142.25	9.85	5,132.40
Sep-15	4,941.92	9.85	4,932.07
Oct-15	4,803.78	9.85	4,793.93
Nov-15	4,985.27	9.85	4,975.42
Dec-15	4,845.92	9.85	4,836.07
Jan-16	4,680.54	10.50	4,670.04
Feb-16	3,995.51	10.50	3,985.01
Mar-16	4,068.06	10.50	4,057.56
Apr-16	4,369.30	10.50	4,358.80
May-16	4,413.30	10.50	4,402.80
Jun-16	4,583.78	10.50	4,573.28

Standard Bank

<u>Month:</u>	<u>Interest</u>
Aug-14	8,211.69
Sep-14	12,358.94
Oct-14	11,999.88
Nov-14	12,439.62
	6,748.34

ABSA Bank

<u>Month:</u>	<u>Interest</u>
Dec-14	33,932.82
Jan-15	62,892.80
Feb-15	63,478.81
Mar-15	57,535.36
Apr-15	63,900.21
May-15	62,054.24
	29,056.23

R 424,608.94

R 71,845.99 R 302.80 R 71,543.19



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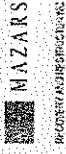
**SECOND & FINAL LIQUIDATION ACCOUNT**

**SCHEDULE "C"**

**Post Liquidation Income Tax**

Interest Received	496,454.93
Less: Exempt	<u>23,800.00</u>
Income	472,654.93
Less: Liquidators fees	49,645.49
Bank & Agent Costs	<u>80,459.56</u>
Taxable Income	342,549.88
Income tax payable @ 31%	106,190.46
Less: Rebate	13,500.00
	<u><u>R 92,690.46</u></u>

C791/2013



CREDITOR'S NAME & ADDRESS	NATURE OF CLAIM	C L A I M S			A W A R D S		INTEREST DEFICIENCY			
		TOTAL	SECURED/ PREFERENT	CONCURRENT	Previous Accounts SECURED/ PREFERENT	CONCURRENT 31.95620/R		This Account SECURED/ PREFERENT	CONCURRENT 13.82356c/R	
0001 INSOLVENT ESTATE SECA TRUST C/O PROGRESSIVE ADMIN	MONIES OWING	32,360,295.82		32,360,295.82		10,341,115.80		4,473,314.99		17,545,865.03
0002 INSOLVENT ESTATE RVAAF TRUST C/O INDEPENDENT TRUSTEES P O BOX 820 STELLENBOSCH 7599	MONIES OWED	8,313,549.26		8,313,549.26		2,656,693.13		1,149,220.78		4,507,635.35
0003 SOUTH AFRICAN REVENUE SERVICES CAPE MAIL 8076	INCOME TAX 1174230027	849.26	849.26		[PREF]	849.26	0.00			
0004 ABSA BANK LIMITED 187 RIVONIA ROAD MORNINGSIDE SANDTON 2196	MORTGAGE BOND ERF 39590 BELLVILLE 8069812304 INTEREST	774.56	774.56		[SEC]	842.55	0.00			
0005 INSOLVENT ESTATE ABANTE TRUST C/O INDEPENDENT TRUST P O BOX 820 STELLENBOSCH 7599	MONIES LENT AND ADVANCED INCL. EQUALISING DIV OF R 31 956.20 *TO BE PROVED*	100,000.00		100,000.00			0.00	45,779.67		54,220.33
<b>GRAND TOTAL</b>		40,775,536.89	1,691.81	40,773,845.08		1,691.81	12,997,808.93	5,668,315.44		22,107,720.71