

Masters Reference T.20869/2014

ADROIT COMMUNICATION PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 17 June 2014

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Roodepoort

I N D E P E N D E N T
A D V I S O R Y

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER T20869/14
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER T20869/14					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	BANK RECONCILIATION				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	INCOME				
	Bank balance:				
	ABSA Bank: 4084486707	0.00	16/05/16		1,875,011.29
	Standard Bank: 401732118	1,875,011.29	04/08/16		
	Danga Security				4,516.00
	EXPENSES				
	Master's Fees			16,675.00	
	Natalie Lubbe			274,230.76	
	<u>Liquidator's Fees</u>			182,329.87	
	Free Residue	167,438.49			
	VAT thereon	23,441.39			
	LESS: Attendance	-8,550.00	22		
	<u>Provisions:</u>				
	Advertising account & Storage	1,612.50		8,584.50	
	Storage of records	5,472.00			
	Bank charges	1,500.00			
	Bond of Security			20,520.00	
	<u>South African Revenue Service</u>				
	Income Tax	18,768.11		18,768.11	
	VAT	124,386.81		124,386.81	
	<u>Award:</u>				
	Preferent Creditors			480,658.04	
	Concurrent Creditors			753,374.20	
				1,879,527.29	1,879,527.29
				-	0.00

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER T20869/14					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Erf 1001 Zwartkop Ext 4		1		2,291,400.00
	Deposit	229,140.00	2		
	Balance of purchase price	2,062,260.00	4		
	Sale of movable assets	631,218.00	3		631,218.00
	Cash in bank account	25,436.88	31		25,436.88
	Debtors paid into old bank account	329,370.28	32		329,370.28
	Occupational interest	38,602.96	4		58,702.96
		20,100.00	4		
	Interest received		"B"		15,378.46
	EXPENSES				
	Master's Fees		"A"	16,675.00	
	Liquidator's Fees			190,879.87	
	3% on Sale of immovable property	68,742.00			
	10% on Sale of movable assets	63,121.80			
	1% on cash found	254.37			
	10% on debtors	32,937.03			
	10% on occupational interest	5,870.30			
	10% on Interest Earned	1,537.85			
	Spendiff	-5,024.85			
	Ajusted Liquidator's fee	167,438.49			
	VAT thereon	23,441.39			
	Bank Charges		"B"	3,455.66	
	Bond of Security		"A"	52,350.40	
	Legal Fees				
	Natalie Lubbe	234,129.36	33	277,142.80	
		40,101.40	48		
		2,912.04	34		
	Zeelie de Kock	1,504.80	35	1,504.80	
	Registered Mail	412.20	7	412.20	
	Flexi Moves	7,000.00	41	17,690.00	
		10,690.00	15		
	Rates and taxes			161,157.15	
	Bridging Finance	13,594.19	42		
	Paid to municipality	147,562.96	4		
	Salary	23,534.33	16	34,387.81	
		10,853.48	23		
	Insurance			6,618.27	
		6,618.27	13		
	Danga Security	21,204.00	12	437,576.00	
		19,608.00	9		
		19,608.00	10		
		21,204.00	11		
		165,116.00	49		
		169,632.00	40		
		21,204.00	14		

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER T20869/14				
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
Plaza			9,006.00	
Storage	228.00	18		
	570.00	36		
	570.00	37		
	570.00	38		
	1,140.00	39		
	456.00	30		
Provision	5,472.00			
Delivery Costs	400.00	25	1,245.32	
	195.32	26		
	300.00	27		
	100.00	28		
	250.00	6		
Asset Auctions			761,332.80	
Commission on sale of movable assets	63,121.80	3		
Commission on sale of immovable property	137,484.00	2		
Advertising for sale of immovable property	34,936.20	2		
Valuation of immovable property	4,560.00	2		
Clean up & garden services	2,280.00	2		
Costs on sale of movable assets	518,950.80	3		
Advertising				
The Citizen	322.00	21	1,272.84	
The Citizen	322.00	19		
Die Beeld	237.12	20		
Die Beeld	237.12	24		
Government Gazette	77.30	5		
Government Gazette	77.30	29		
Provision:			1,612.50	
Advertising account	112.50			
Delivery costs	1,500.00			
SARS - Income Tax		"C"	18,768.11	
SARS - VAT			124,386.81	
Amount available for distribution			1,234,032.24	
			3,351,506.58	3,351,506.58

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER T20869/14					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				3,336,128.12
	Interst Received				15,378.46
					3,351,506.58
	Master's fees				
	On first	15,000.00		100.00	
	On balance	3,336,506.58		16,675.00	
				16,775.00	
	Bond of Security				
	Bond of Security				
	Period 04/07/14-03/07/15		17	5,700.00	
	Period 04/07/15-03/07/16		8	5,700.00	
	Period 04/07/16-03/07/17		47	9,120.00	
	Asset insurance				
	Period 06/08/14 - 05/02/15		44	8,057.60	
	Period 06/02/15 - 05/08/15		43	8,057.60	
	Period 06/08/15 - 05/02/16		45	8,057.60	
	Period 06/02/16 - 05/05/16		46	7,657.60	
				52,350.40	
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest		Bank charges	
		Cheques		Cheques	
8/2014	Statement number 1	15.81		80.90	
9/2014	Statement number 2	326.68		81.75	
10/2014	Statement number 3	212.10		81.75	
11/2014	Statement number 4	72.96		81.75	
12/2014	Statement number 5	36.77		81.75	
01/2015	Statement number 6	37.14		81.75	
2/2015	Statement number 7	36.60		87.00	
3/2015	Statement number 8	30.49		87.00	
4/2015	Statement number 9	31.52		87.00	
5/2015	Statement number 10	29.90		87.00	
6/2015	Statement number 11	29.86		87.00	
7/2015	Statement number 12	45.28		87.00	
8/2015	Statement number 13	48.36		87.00	
9/2015	Statement number 14	46.87		87.00	
10/2015	Statement number 15	180.05		87.00	
11/2015	Statement number 16	59.84		87.00	
12/2015	Statement number 17	58.14		87.00	
1/2016	Statement number 18	55.16		87.00	
2/2016	Statement number 19	49.25		95.00	
3/2016	Statement number 20	101.66		95.00	
4/2016	Statement number 21	352.60		95.00	
05/2016	Statement number 22	676.65		115.00	
06/2016	Statement number 2	284.75		-	
07/2016	Statement number 3	1,925.67		13.78	
08/2016	Statement number 4	10,634.35		8.23	
	Provision			1,500.00	
		15,378.46	0.00	3,455.66	

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011

SCHEDULE "C" - TAX SCHEDULE

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Sale of immovable property	2,291,400.00	281,400.00		
Sale of movable assets	631,218.00	77,518.00		
Cash found in the estate	25,436.88	-		
Debtors paid into old bank account	329,370.28	-		
Occupational interest	58,702.96	-		
Liquidator's fees -	190,879.87		- 23,441.39	
Master's fees -	16,675.00		-	
Bank charges -	3,455.66		- 424.38	
Bond of Security -	52,350.40		- 6,429.00	
J Reitz Attorneys -	8,550.00		- 1,050.00	
Registered mail -	412.20		- 50.62	
Flexi Moves -	17,690.00		-	
Legal Fees -	277,142.80		- 34,035.08	
Administration salaries -	34,387.81		-	
Insurance -	6,618.27		- 812.77	
Danga Security -	437,576.00		- 53,737.40	
Plaza Invest -	9,006.00		- 1,106.00	
Delivery Costs -	1,245.32		-	
Asset Auctions -	761,332.80		- 93,497.01	
Rates and taxes -	161,157.15		- 19,791.23	
Advertising -	1,272.84		- 156.31	
	1,356,376.00	358,918.00	- 234,531.19	124,386.81
		Net Vat Payable to S A R S		124,386.81

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	
Interest earned	15,378.46	15,378.46	
Occupational interest	58,702.96	58,702.96	
Less: Bank Charges	- 3,228.75	- 1,955.66	
Less: Liquidators fees	- 7,408.14	- 7,408.14	
Taxable income	63,444.53	64,717.62	
Tax @ 29%	18,768.11	18,768.11	

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER T20869/14
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

DISTRIBUTION SCHEDULE

CLAIM NO.	NAME OF CREDITOR	NATURE OF CLAIM	AMOUNT	SECURED / PREFERENT CLAIM	CONCURRENT CLAIM	SECURED / PREFERENT AWARD	CONCURRENT AWARD	DEFICIENCY
1	Anissia Botha PO Box 117 Saxonwold 2132	Claim Rejected	0.00	-	-	-	-	-
2	Petrus Johannes van Dyk 1234 Cunningham Road Waverley 2090	Claim Rejected	0.00	-	-	-	-	-
3	Anna Maria van Dyk 1243 Cunningham Road Waverley 2090	Claim Rejected	0.00	-	-	-	-	-
4	The Nikao Trust 1234 Cunningham Road Waverley 2090	Claim Rejected	0.00	-	-	-	-	-
5	Kirgis (Pty) Limited PO Box 1117 Saxonwold 2132	Claim Rejected	0.00	-	-	-	-	-
6	Sharif Sentso 200 Kraai Street 106 Sekelbos West Park Kwaggasrand 0183	Settlement Agreement Claim ceded to A Botha and PJ van Dyk per agreement to claim	9,040.00	-	9,040.00	-	8,349.11	690.89
7	Ashraf Sentso 200 Kraai Street 106 Sekelbos West Park Kwaggasrand 0183	Settlement Agreement Claim ceded to A Botha and PJ van Dyk per agreement to claim	70,000.00	-	70,000.00	-	64,650.16	5,349.84
8	Lerato Mathiqela 7 Bothirima Street Saulsville Pretoria 0125	Claim Rejected	0.00	-	-	-	-	-

CLAIM NO.	NAME OF CREDITOR	NATURE OF CLAIM	AMOUNT	SECURED / PREFERENT CLAIM	CONCURRENT CLAIM	SECURED / PREFERENT AWARD	CONCURRENT AWARD	DEFICIENCY
9	Johannes Petrus Munnik 627 Sean Street Moreletapark Pretoria	Claim Rejected	0.00	-	-	-	-	-
10	Duan Daniel Goosen Plot 253 Donkerhoek Mooiplaats	Claim Rejected	0.00	-	-	-	-	-
11	Quinton Herbst 515 Magdalena Avenue Roseville	Claim Rejected	0.00	-	-	-	-	-
12	Bernard Jean du Plessis 1235 Dormer Avenue Queenswood	Claim Rejected	0.00	-	-	-	-	-
13	Christian Friedrich Bauling 43 Migmattie Avenue Centurion	Claim Rejected	0.00	-	-	-	-	-
14	Sunette Geldenhuys 1267 Rist Avenue Queenswood	Claim Rejected	0.00	-	-	-	-	-
15	Christoffel Jacobus Ras 571 Magdalena Avenue Roseville	Claim Rejected	0.00	-	-	-	-	-
16	Leon Prinsloo 285 Quelen Street Wierda Park	Claim Rejected	0.00	-	-	-	-	-
17	Brian Ellis 17 Rooihaas Kopple East Lynn	Claim Rejected	0.00	-	-	-	-	-
18	Wynand Johannes Meijer 783 18th Avenue Rietfontein Pretoria	Claim Rejected	0.00	-	-	-	-	-
19	Clayton Billings 135 Akkerboom Street Zwartkop Ext 4 Centurion	Claim Rejected	0.00	-	-	-	-	-
20	Johannes Joost van Heerden Nr 15378 Sinoville 0129	Claim Rejected	0.00	-	-	-	-	-

CLAIM NO.	NAME OF CREDITOR	NATURE OF CLAIM	AMOUNT	SECURED / PREFERENT CLAIM	CONCURRENT CLAIM	SECURED / PREFERENT AWARD	CONCURRENT AWARD	DEFICIENCY
21	Suzette Lynn Hall 812 Petrus Street Rietvalleirand	Claim Rejected	0.00	-	-	-	-	-
22	Nowire Technologies (Pty) Limited 135 Akkerboom Street Centurion	Claim Rejected	0.00	-	-	-	-	-
23	Johannes Petrus Munnik 627 Sean Street Moreleta Park Pretoria	Severance Package and	311,393.18	-	311,393.18	-	287,594.57	23,798.61
24	Johannes Joost van Heerden 1248 Spear Grass Avenue Green Acres Estate Klippan Weg Montane 0017	Severance Package and	23,483.01	16,000.00	7,483.01	16,000.00	6,911.11	571.90
25	Christoffel Jacobus Ras 511 Magdalena Avenue Roseville	Severance Package and	29,908.58	13,105.81	16,802.77	13,105.81	15,518.60	1,284.17
26	Clayton Dennis Billings 22 Maruia Street Lindhaven Roodepoort 1724	Severance Package and	34,735.37	14,701.46	20,033.91	14,701.46	18,502.79	1,531.12
27	Leon Prinsloo 285 Quelen Street Wierdapark	Severance Package and	19,427.60	10,551.58	8,876.02	10,551.58	8,197.66	678.36
28	Quinton Herbst 515 Magdalena Avenue Roseville	Severance Package and	17,488.65	14,598.84	2,889.81	14,598.84	2,688.95	220.86
29	Sunette Geldenhuys 1267 Rist Street Queenswood	Severance Package and	30,516.30	16,000.00	14,516.30	16,000.00	13,406.87	1,109.43
30	Suzette Lynn Hall 812 Petrus Street Rietvalleirand 0181	Severance Package and	15,129.29	9,499.68	5,629.61	9,499.68	5,199.36	430.25
31	Brian Ellis 17 Rooihaas Kopple East Lynn	Severance Package and	15,781.72	9,819.56	5,962.16	9,819.56	5,506.49	455.67

CLAIM NO.	NAME OF CREDITOR	NATURE OF CLAIM	AMOUNT	SECURED / PREFERENT CLAIM	CONCURRENT CLAIM	SECURED / PREFERENT AWARD	CONCURRENT AWARD	DEFICIENCY
32	Wynand Johannes Meijer 783 18th Avenue Rietfontein Pretoria	Severance Package and	13,139.68	11,415.49	1,724.19	11,415.49	1,592.42	131.77
33	Christian Friedrich Bauling 43 Migmattie Avenue Centurion	Severance Package and	15,097.94	9,260.88	5,837.06	9,260.88	5,390.96	446.10
34	Khensani Hendrick Mbiza Block 16 A Sethogka Hostel Thembisa 1632	Severance Package and	2,900.58	2,900.58	-	2,900.58	-	-
35	Memory Lerato Mathigela 7 Bothirima Street Saulsville Pretoria 0125	Severance Package and	7,406.49	5,543.73	1,862.76	5,543.73	1,720.40	142.36
36	Layven Benneth Mchabi 340 Xubeni Thembisa 1632	Severance Package and	3,646.35	3,646.35	-	3,646.35	-	-
37	Hasani Danie Majebele Block 16 A Sethogka Hostel Thembisa 1632	Severance Package and	3,170.49	3,170.49	-	3,170.49	-	-
38	Hlangani Reckson Hlungwani Block 16 B Sethogka Hostel Thembisa 1632	Severance Package and	3,289.43	3,289.43	-	3,289.43	-	-
39	Dalson Rodgers Ngobeni 3033 Tswelopele Thembisa 1632	Severance Package and	1,980.83	1,980.83	-	1,980.83	-	-
40	Khazamula Samson Chauke Zone 1774 Thembisa 1632	Severance Package and	3,408.42	3,408.42	-	3,408.42	-	-
41	Johannes Petrus Munnik 627 Sean Street Moreleta Park Pretoria	Claim Rejected	0.00	-	-	-	-	-

CLAIM NO.	NAME OF CREDITOR	NATURE OF CLAIM	AMOUNT	SECURED / PREFERENT CLAIM	CONCURRENT CLAIM	SECURED / PREFERENT AWARD	CONCURRENT AWARD	DEFICIENCY
42	Anissia Botha PO Box 1117 Saxonwold 2132	Unpaid Director's Fees	4,000.00	-	4,000.00	-	3,694.30	305.70
43	Petrus Johannes van Dyk 1243 Cunningham Road Waverley	Unpaid Director's Fees	4,000.00	-	4,000.00	-	3,694.30	305.70
44	Duan Daniel Goosen Plot 253 Donkerhoek Mooiplaats	Severance Pay and Leave	15,046.12	12,164.84	2,881.28	12,164.84	2,661.07	220.21
45	Connection Telecom (Pty) Ltd PO Box 30359 Tokai 7966	Communication Services	4,642.73		4,642.73	-	4,287.90	354.83
46	Fibre Floating (Pty) Limited PO Box 5480 Weltevredenpark 1715	Dienste Gelewer	97,978.00		97,978.00	-	90,489.91	7,488.09
47	Cilliers & Reynders Inc PO Box 17132 Lyttelton 0140	Professional Services	13,792.20		13,792.20	-	12,738.11	1,054.09
48	Eksteen Attorneys PO Box 5480 Weltevredenpark 1715	Legal Services Rendered	47,546.74		47,546.74	-	43,912.92	3,633.82
49	Cilliers & Reynders Inc. 106 Jean Avenue Doringkloof Centurion	Legal Services Rendered	94,154.50	-	94,154.50	-	86,958.63	7,195.87
50	Unemployment Insurance Fund UIF Pretoria 0052	Assessments	203,486.52	203,486.52	-	203,486.52	-	-
51	SARS PO Box 436 Pretoria 0001	VAT, PAYE, UIF & SDL C	180,783.64	116,113.55	64,670.09	116,113.55	59,727.60	4,942.49
TOTAL			1,296,374.36	480,658.04	815,716.32	480,658.04	753,374.20	62,342.12

0.92

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER T20869/14

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at **ROODEPOORT** on the 24 day of **AUGUST 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No. R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 24/8/16

ADROIT COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER T20869/14

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

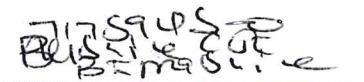
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LEBOGANG MICHAEL MOLOTO

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LM MOLOTO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at VOSLOORUS on the 04 day of **AUGUST 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No. R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: BRIDGET ITUMELENG MASHILE
Business Address: no 19933 Bierman Road VOSLOORUS
Office: esc

