

***Masters Reference : G1362/10***

***BBR BLOODSTOCK SHIPPING SA (PTY) LIMITED***

***(IN LIQUIDATION)***

***FIRST AND FINAL LIQUIDATION***

***AND***

***DISTRIBUTION ACCOUNT***

***Date of Special Resolution : 28 July 2010***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10**

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**BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10**

|      |                                                     |             |          |            |            |
|------|-----------------------------------------------------|-------------|----------|------------|------------|
|      | Bank Reconciliation                                 |             |          |            |            |
| Date | Bank Reconciliation                                 | [R]         | Voucher  | [R]        | [R]        |
|      | Income                                              |             |          |            |            |
|      | Balance at Absa account: 40-7705-5026               | 26 720.28   | 01/03/12 |            | 741 660.54 |
|      | Investment Account - 2071912488                     | 507 572.07  | 20/03/12 |            |            |
|      | Investment Account - 62310621942                    | 207 368.19  | 01/03/12 |            |            |
|      | Expenses to be paid                                 |             |          |            |            |
|      | Master's fees                                       |             |          | 9 775.00   |            |
|      | Liquidator's fees:                                  |             |          | 194 392.51 |            |
|      | Free Residue                                        | 78 126.37   |          |            |            |
|      | Enc.Asset no.1                                      | 18 486.60   |          |            |            |
|      | Enc.Asset no.2                                      | 46 752.98   |          |            |            |
|      | Enc.Asset no.3                                      | 25 805.48   |          |            |            |
|      | Enc.Asset no.4                                      | 25 805.48   |          |            |            |
|      | LESS: Meeting Attendance                            | -584.40     | 24       |            |            |
|      | VAT thereon                                         |             |          | 27 296.77  |            |
|      | Provisions                                          |             |          | 3 725.30   |            |
|      | Bond of Security                                    |             |          | 43 434.00  |            |
|      | South African Revenue Services                      |             |          | -41 021.43 |            |
|      | VAT                                                 | -46 429.11  |          |            |            |
|      | Post Liquidation Income                             | 5 407.68    |          |            |            |
|      | Awards:                                             |             |          |            |            |
|      | Secured Creditors                                   |             |          |            |            |
|      | Wesbank - refund on overpayment of Section 89 costs |             |          | 2 579.38   |            |
|      | Award                                               | 161 250.62  |          |            |            |
|      | LESS: Amount retained                               | -161 250.62 |          |            |            |
|      | Less: Section 89 costs paid                         | 97 000.00   |          |            |            |
|      | ADD: Section 89 costs payable                       | -94 420.62  |          |            |            |
|      | Standard Bank                                       |             |          | -37 310.64 |            |
|      | Award                                               | 221 469.36  |          |            |            |
|      | LESS: Amount retained                               | -221 469.36 |          |            |            |
|      | ADD: Section 89 costs payable                       | -37 310.64  |          |            |            |
|      | Standard Bank                                       |             |          | -37 310.64 |            |
|      | Award                                               | 221 469.36  |          |            |            |
|      | LESS: Amount retained                               | -221 469.36 |          |            |            |
|      | ADD: Section 89 costs payable                       | -37 310.64  |          |            |            |
|      | Award to Creditors:                                 |             |          | 576 100.31 |            |
|      | Preferent Creditor Section 99                       | 576 100.31  |          |            |            |
|      |                                                     |             |          | 741 660.54 | 741 660.54 |
|      |                                                     |             |          | 0.00       |            |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                    |            |         |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|------------|---------|------------|------------|
|                                                                                                                                                     | Free Residue Account               |            |         |            |            |
| Date                                                                                                                                                | Free Residue Account               | [R]        | Voucher | [R]        | [R]        |
|                                                                                                                                                     | <u>Income</u>                      |            |         |            |            |
|                                                                                                                                                     | Debtors Collected                  |            |         |            | 755 575.08 |
|                                                                                                                                                     | GB Enterprises                     | 11 994.00  | 1       |            |            |
|                                                                                                                                                     | F Woodruff                         | 50 000.00  | 1       |            |            |
|                                                                                                                                                     | F Woodruff                         | 50 000.00  | 2       |            |            |
|                                                                                                                                                     | Debtors collected - Various        | 131 100.05 | 28      |            |            |
|                                                                                                                                                     | F Woodruff                         | 50 000.00  | 3       |            |            |
|                                                                                                                                                     | F Woodruff                         | 33 381.90  | 4       |            |            |
|                                                                                                                                                     | F Woodruff                         | 44 300.00  | 4       |            |            |
|                                                                                                                                                     | F Woodruff                         | 75 302.16  | 5       |            |            |
|                                                                                                                                                     | F Woodruff                         | 150 000.00 | 25      |            |            |
|                                                                                                                                                     | F Woodruff                         | 159 496.97 | 6       |            |            |
|                                                                                                                                                     | Sale of moveable assets            |            | 7       |            | 4 303.50   |
|                                                                                                                                                     | Interest in bank account           |            | "D"     |            | 21 459.06  |
|                                                                                                                                                     | <u>Expenses</u>                    |            |         |            |            |
|                                                                                                                                                     | Master's fees per apportionment    |            | "D"     | 3 841.06   |            |
|                                                                                                                                                     | Liquidators fees                   |            |         | 78 126.37  |            |
|                                                                                                                                                     | 10% on sale of assets              | 430.35     |         |            |            |
|                                                                                                                                                     | 10 % on debtors                    | 75 557.51  |         |            |            |
|                                                                                                                                                     | Less: Spendiff                     | -7.40      |         |            |            |
|                                                                                                                                                     | Subtotal                           | 75 980.46  |         |            |            |
|                                                                                                                                                     | 10 % on Interest                   | 2 145.91   |         |            |            |
|                                                                                                                                                     | Vat thereon                        |            |         | 10 937.69  |            |
|                                                                                                                                                     | Bond of security per apportionment |            | "D"     | 34 134.53  |            |
|                                                                                                                                                     | Debtor collection costs            |            |         | 66 139.97  |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 7 067.32   | 1       |            |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 5 700.00   | 2       |            |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 5 700.00   | 3       |            |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 3 805.54   | 4       |            |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 17 100.00  | 25      |            |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 8 584.45   | 5       |            |            |
|                                                                                                                                                     | Gleneagles Debt Management         | 18 182.66  | 6       |            |            |
|                                                                                                                                                     | Storage Facility - Fourways        | 1 050.00   | 8       | 2 100.00   |            |
|                                                                                                                                                     |                                    | 1 050.00   | 9       |            |            |
|                                                                                                                                                     | Auction costs on movables          |            | 7       | 2 482.35   |            |
|                                                                                                                                                     | Petrol & Oil Recovery              | 1 000.00   | 10      | 1 855.00   |            |
|                                                                                                                                                     |                                    | 855.00     | 19      |            |            |
|                                                                                                                                                     | Bank charges                       |            | "B"     | 633.10     |            |
|                                                                                                                                                     | Plaza Invest                       |            |         | 3 420.00   |            |
|                                                                                                                                                     | Storage                            | 570.00     | 11      |            |            |
|                                                                                                                                                     | Storage                            | 570.00     | 12      |            |            |
|                                                                                                                                                     | Storage                            | 855.00     | 13      |            |            |
|                                                                                                                                                     | Storage                            | 855.00     | 14      |            |            |
|                                                                                                                                                     | Storage                            | 570.00     | 15      |            |            |
|                                                                                                                                                     | Advertising:                       |            |         | 552.01     |            |
|                                                                                                                                                     | The Citizen                        | 243.96     | 16      |            |            |
|                                                                                                                                                     | Die Beeld                          | 181.78     | 17      |            |            |
|                                                                                                                                                     | Government Gazette                 | 61.17      | 18      |            |            |
|                                                                                                                                                     | Government Gazette                 | 65.10      |         |            |            |
|                                                                                                                                                     | Sub Totals                         |            |         | 204 222.07 | 781 337.64 |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                |            |         |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------|---------|------------|------------|
| Date                                                                                                                                                | Free Residue Account Continue  | (R)        | Voucher | (R)        | (R)        |
|                                                                                                                                                     | Balance b/f                    |            |         | 204 222.07 | 781 337.64 |
|                                                                                                                                                     | Provisions                     |            |         |            |            |
|                                                                                                                                                     | Advertising                    |            |         |            |            |
|                                                                                                                                                     | Inspection                     | 65.10      |         |            |            |
|                                                                                                                                                     | Confirmation                   | 65.10      |         |            |            |
|                                                                                                                                                     | Destruction of records         | 65.10      |         |            |            |
|                                                                                                                                                     | Post and Petties               | 250.00     |         |            |            |
|                                                                                                                                                     | Bank charges                   | 1 000.00   |         |            |            |
|                                                                                                                                                     | Storage                        | 2 280.00   |         | 3 725.30   |            |
|                                                                                                                                                     | Provisional Liquidator's costs |            | 28      | 15 476.27  |            |
|                                                                                                                                                     | South African Revenue Services |            |         |            |            |
|                                                                                                                                                     | VAT due                        | -23 593.99 | "C"     |            |            |
|                                                                                                                                                     | Income tax due                 | 5 407.68   | "C"     | -18 186.31 |            |
|                                                                                                                                                     | Available for distribution     |            |         | 576 100.31 |            |
|                                                                                                                                                     |                                |            |         | 781 337.64 | 781 337.64 |
|                                                                                                                                                     |                                |            |         | 0.00       |            |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                    |           |         |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------|---------|------------|------------|
| Encumbered Asset Account 1                                                                                                                          |                                    |           |         |            |            |
| Dealing with the proceeds of Sale of Motor Vehicle held as security by Wesbank by way of Installment Sale Agreement<br>- 85146728168                |                                    |           |         |            |            |
| Date                                                                                                                                                | Encumbered Asset Account 1         | [R]       | Voucher | [R]        | [R]        |
|                                                                                                                                                     | Income                             |           |         |            |            |
|                                                                                                                                                     | 2007 Mini Cooper S                 |           | 20      |            | 188 100.00 |
|                                                                                                                                                     | Expenses                           |           |         |            |            |
|                                                                                                                                                     | Master's fees per apportionment    |           | "D"     | 950.81     |            |
|                                                                                                                                                     | Liquidators fees                   |           |         | 18 486.60  |            |
|                                                                                                                                                     | 10% on Realisation                 | 18 810.00 |         |            |            |
|                                                                                                                                                     | LESS: Spendiff                     | -323.40   |         |            |            |
|                                                                                                                                                     | Subtotal                           | 18 486.60 |         |            |            |
|                                                                                                                                                     | Vat thereon                        |           |         | 2 588.12   |            |
|                                                                                                                                                     | Bond of security per apportionment |           | "D"     | 8 449.65   |            |
|                                                                                                                                                     | South African Revenue Services     |           |         |            |            |
|                                                                                                                                                     | VAT due                            | -3 625.80 | "C"     |            |            |
|                                                                                                                                                     | Income tax due                     | 0.00      | "C"     | -3 625.80  |            |
|                                                                                                                                                     | Awarded to secured creditor no 5A  |           |         | 161 250.62 |            |
|                                                                                                                                                     |                                    |           |         | 188 100.00 | 188 100.00 |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                    |           |         |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------|---------|------------|------------|
| Encumbered Asset Account 2                                                                                                                          |                                    |           |         |            |            |
| Dealing with the proceeds of Sale of Motor Vehicle held as security by Wesbank by way of Installment Sale Agreement<br>- 85159918293                |                                    |           |         |            |            |
| Date                                                                                                                                                | Encumbered Asset Account 2         | [R]       | Voucher | [R]        | [R]        |
| <u>Income</u>                                                                                                                                       |                                    |           |         |            |            |
|                                                                                                                                                     | 2009 Porsche 911 Carrera S (997)   |           | 21      |            | 468 255.00 |
| <u>Expenses</u>                                                                                                                                     |                                    |           |         |            |            |
|                                                                                                                                                     | Master's fees per apportionment    |           | "D"     | 2 366.95   |            |
|                                                                                                                                                     | Liquidators fees                   |           |         | 46 752.98  |            |
|                                                                                                                                                     | 10% on Realisation                 | 46 825.50 |         |            |            |
|                                                                                                                                                     | LESS: Spendiff                     | -72.52    |         |            |            |
|                                                                                                                                                     | Subtotal                           | 46 752.98 |         |            |            |
|                                                                                                                                                     | Vat thereon                        |           |         | 6 545.42   |            |
|                                                                                                                                                     | Bond of security per apportionment |           | "D"     | 21 034.50  |            |
|                                                                                                                                                     | South African Revenue Services     |           |         |            |            |
|                                                                                                                                                     | VAT due                            | -9 128.60 | "C"     |            |            |
|                                                                                                                                                     | Income tax due                     | 0.00      | "C"     | -9 128.60  |            |
|                                                                                                                                                     | Awarded to secured creditor no 6A  |           |         | 400 683.78 |            |
|                                                                                                                                                     |                                    |           |         | 468 255.00 | 468 255.00 |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                    |           |         |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------|---------|------------|------------|
| Encumbered Asset Account 3                                                                                                                          |                                    |           |         |            |            |
| Dealing with the proceeds of Sale of Motor Vehicle held as security by Standard Bank by way of Installment Sale Agreement<br>- 40000524/0001        |                                    |           |         |            |            |
| Date                                                                                                                                                | Encumbered Asset Account 3         | [R]       | Voucher | [R]        | [R]        |
|                                                                                                                                                     | Income                             |           |         |            |            |
|                                                                                                                                                     | Landrover discovery 3Td V6         |           | 26      |            | 258 780.00 |
|                                                                                                                                                     | Expenses                           |           |         |            |            |
|                                                                                                                                                     | Master's fees per apportionment    |           | "D"     | 1 308.09   |            |
|                                                                                                                                                     | Liquidators fees                   |           |         | 25 805.48  |            |
|                                                                                                                                                     | 10% on Realisation                 | 25 878.00 |         |            |            |
|                                                                                                                                                     | LESS: Spendiff                     | -72.52    |         |            |            |
|                                                                                                                                                     | Subtotal                           | 25 805.48 |         |            |            |
|                                                                                                                                                     | Vat thereon                        |           |         | 3 612.77   |            |
|                                                                                                                                                     | Bond of security per apportionment |           | "D"     | 11 624.66  |            |
|                                                                                                                                                     | South African Revenue Services     |           |         |            |            |
|                                                                                                                                                     | VAT due                            | -5 040.36 | "C"     |            |            |
|                                                                                                                                                     | Income tax due                     | 0.00      | "C"     | -5 040.36  |            |
|                                                                                                                                                     | Awarded to secured creditor no 9   |           |         | 221 469.36 |            |
|                                                                                                                                                     |                                    |           |         | 258 780.00 | 258 780.00 |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                    |           |         |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------|---------|------------|------------|
| Encumbered Asset Account 4                                                                                                                          |                                    |           |         |            |            |
| Dealing with the proceeds of Sale of Motor Vehicle held as security by Standard Bank by way of Installment Sale Agreement<br>- 19347286//0001       |                                    |           |         |            |            |
| Date                                                                                                                                                | Encumbered Asset Account 4         | [R]       | Voucher | [R]        | [R]        |
|                                                                                                                                                     | Income                             |           |         |            |            |
|                                                                                                                                                     | Landrover Discovery 3Td V6         |           | 27      |            | 258 780.00 |
|                                                                                                                                                     | Expenses                           |           |         |            |            |
|                                                                                                                                                     | Master's fees per apportionment    |           | "D"     | 1 308.09   |            |
|                                                                                                                                                     | Liquidators fees                   |           |         | 25 805.48  |            |
|                                                                                                                                                     | 10% on Realisation                 | 25 878.00 |         |            |            |
|                                                                                                                                                     | LESS: Spendiff                     | -72.52    |         |            |            |
|                                                                                                                                                     | Subtotal                           | 25 805.48 |         |            |            |
|                                                                                                                                                     | Vat thereon                        |           |         | 3 612.77   |            |
|                                                                                                                                                     | Bond of security per apportionment |           | "D"     | 11 624.66  |            |
|                                                                                                                                                     | South African Revenue Services     |           |         |            |            |
|                                                                                                                                                     | VAT due                            | -5 040.36 | "C"     |            |            |
|                                                                                                                                                     | Income tax due                     | 0.00      | "C"     | -5 040.36  |            |
|                                                                                                                                                     | Awarded to secured creditor no 10  |           |         | 221 469.36 |            |
|                                                                                                                                                     |                                    |           |         | 258 780.00 | 258 780.00 |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                                    |              |         |           |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------|---------|-----------|--------------|
|                                                                                                                                                     | Schedule "A"                       |              |         |           |              |
| Date                                                                                                                                                | Schedule "A"                       | (R)          | Voucher | (R)       | (R)          |
|                                                                                                                                                     | Realisations                       |              |         |           |              |
|                                                                                                                                                     | Free residue                       |              |         |           | 759 878.58   |
|                                                                                                                                                     | Encumbered Asset no.1              |              |         |           | 188 100.00   |
|                                                                                                                                                     | Encumbered Asset no.2              |              |         |           | 468 255.00   |
|                                                                                                                                                     | Encumbered Asset no.3              |              |         |           | 258 780.00   |
|                                                                                                                                                     | Encumbered Asset no.4              |              |         |           | 258 780.00   |
|                                                                                                                                                     | Interest earned                    |              |         |           | 21 459.06    |
|                                                                                                                                                     |                                    |              |         |           | 1 955 252.64 |
|                                                                                                                                                     | Master's fees                      |              |         |           |              |
|                                                                                                                                                     | On first                           | 15 000.00    |         | 100.00    |              |
|                                                                                                                                                     | On balance                         | 1 940 252.64 |         | 9 675.00  |              |
|                                                                                                                                                     |                                    |              |         | 9 775.00  |              |
|                                                                                                                                                     | Park Brokers                       |              |         |           |              |
|                                                                                                                                                     | Bond of security                   |              |         |           |              |
|                                                                                                                                                     | Premium from 20/8/2010 - 19/8/2011 |              | 22      | 21 717.00 |              |
|                                                                                                                                                     | Premium from 20/8/2011 - 19/8/2012 |              |         | 21 717.00 |              |
|                                                                                                                                                     | Premium from 20/8/2012 - 19/8/2013 |              |         | 21 717.00 |              |
|                                                                                                                                                     | Premium from 20/8/2013 - 19/8/2014 |              |         | 21 717.00 |              |
|                                                                                                                                                     |                                    |              |         | 86 868.00 |              |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                             |           |         |              |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------|---------|--------------|-----|
|                                                                                                                                                     | Schedule "B"                |           |         |              |     |
| Date                                                                                                                                                | Schedule "B"                | [R]       | Voucher | [R]          | [R] |
|                                                                                                                                                     |                             | Interest  |         | Bank charges |     |
|                                                                                                                                                     |                             | Cheques   |         | Cheques      |     |
| 01/11                                                                                                                                               | Statement number 1          | 2.37      |         | 20.00        |     |
| 02/11                                                                                                                                               | Statement number 2          | 41.35     |         | 41.75        |     |
| 03/11                                                                                                                                               | Statement number 3          | 105.03    |         | 41.75        |     |
| 04/11                                                                                                                                               | Statement number 4          | 459.32    |         | 41.75        |     |
| 05/11                                                                                                                                               | Statement number 5          | 508.69    |         | 41.75        |     |
| 06/11                                                                                                                                               | Statement number 6          | 273.72    |         | 41.75        |     |
| 07/11                                                                                                                                               | Statement number 7          | 305.00    |         | 41.75        |     |
| 08/11                                                                                                                                               | Statement number 8          | 387.71    |         | 41.75        |     |
| 09/11                                                                                                                                               | Statement number 9          | 808.37    |         | 41.75        |     |
| 10/11                                                                                                                                               | Statement number 10         | 1 180.90  |         | 41.75        |     |
| 11/11                                                                                                                                               | Statement number 11         | 1 235.12  |         | 41.75        |     |
| 12/11                                                                                                                                               | Statement number 12         | 1 169.90  |         | 41.75        |     |
| 01/12                                                                                                                                               | Statement number 13         | 14.14     |         | 60.85        |     |
| 02/12                                                                                                                                               | Statement number 14         | 14.12     |         | 46.50        |     |
| 03/12                                                                                                                                               | Statement number 15         | 13.08     |         | 46.50        |     |
|                                                                                                                                                     | Interest on ABSA 2071912488 | 7 572.07  |         |              |     |
|                                                                                                                                                     | Interest on FNB 62310621942 | 7 368.19  |         |              |     |
|                                                                                                                                                     | TOTAL                       | 21 459.06 |         | 633.10       |     |

| BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)<br>FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT<br>MASTER'S REFERENCE NUMBER : G1362/10 |                  |                 |                            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------|----------------------------|------------|
| Schedule "C"                                                                                                                                        |                  |                 |                            |            |
| Vat Payable to the Receiver                                                                                                                         |                  |                 |                            |            |
| Account                                                                                                                                             | Proceeds         | Output          | Input                      | Vat        |
| Free Residue:                                                                                                                                       |                  |                 |                            |            |
| Debtors Collected                                                                                                                                   | 755 575.08       | 0.00            |                            |            |
| Sale of movable assets                                                                                                                              | 4 303.50         | 528.50          |                            |            |
| Liquidators fees                                                                                                                                    | -89 064.06       |                 | -10 937.69                 |            |
| Bond of security per apportionment                                                                                                                  | -34 134.53       |                 | -4 191.96                  |            |
| Debtor collection costs                                                                                                                             | -66 139.97       |                 | -8 122.45                  |            |
| Storage - Fourways                                                                                                                                  | -2 100.00        |                 | 0.00                       |            |
| Auction costs on movables                                                                                                                           | -2 482.35        |                 | -304.85                    |            |
| Petrol & Oil recovery                                                                                                                               | 1 855.00         |                 | 0.00                       |            |
| Bank charges                                                                                                                                        | -633.10          |                 | -77.75                     |            |
| Plaza Invest                                                                                                                                        | -3 420.00        |                 | -420.00                    |            |
| Advertising:                                                                                                                                        | -552.01          |                 | -67.79                     |            |
|                                                                                                                                                     | 563 207.57       | 528.50          | -24 122.49                 | -23 593.99 |
| Encumbered Asset Number 1:                                                                                                                          |                  |                 |                            |            |
| Sale of Motor Vehicle                                                                                                                               | 188 100.00       | 23 100.00       |                            |            |
| Liquidators fees                                                                                                                                    | -21 074.72       |                 | -2 588.12                  |            |
| Bond of Security                                                                                                                                    | -8 449.65        |                 | -1 037.68                  |            |
| Wesbank already pd VAT to SARS                                                                                                                      | 0.00             |                 | -23 100.00                 |            |
|                                                                                                                                                     | 158 575.63       | 23 100.00       | -26 725.80                 | -3 625.80  |
| Encumbered Asset Number 2                                                                                                                           |                  |                 |                            |            |
| Sale of Motor Vehicle                                                                                                                               | 468 255.00       | 57 505.00       |                            |            |
| Liquidator's fees                                                                                                                                   | -53 298.40       |                 | -6 545.42                  |            |
| Bond of Security                                                                                                                                    | -21 034.50       |                 | -2 583.18                  |            |
| Wesbank already pd VAT to SARS                                                                                                                      | 0.00             |                 | -57 505.00                 |            |
|                                                                                                                                                     | 393 922.11       | 57 505.00       | -66 633.60                 | -9 128.60  |
| Encumbered Asset Number 3                                                                                                                           |                  |                 |                            |            |
| Sale of Motor Vehicle                                                                                                                               | 258 780.00       | 31 780.00       |                            |            |
| Liquidator's fees                                                                                                                                   | -29 418.25       |                 | -3 612.77                  |            |
| Bond of Security                                                                                                                                    | -11 624.66       |                 | -1 427.59                  |            |
| Standard Bank already pd VAT to SARS                                                                                                                | 0.00             |                 | -31 780.00                 |            |
|                                                                                                                                                     | 217 737.09       | 31 780.00       | -36 820.36                 | -5 040.36  |
| Encumbered Asset Number 4                                                                                                                           |                  |                 |                            |            |
| Sale of Motor Vehicle                                                                                                                               | 258 780.00       | 31 780.00       |                            |            |
| Liquidator's fees                                                                                                                                   | -29 418.25       |                 | -3 612.77                  |            |
| Bond of Security                                                                                                                                    | -11 624.66       |                 | -1 427.59                  |            |
| Standard Bank already pd VAT to SARS                                                                                                                | 0.00             |                 | -31 780.00                 |            |
|                                                                                                                                                     | 217 737.09       | 31 780.00       | -36 820.36                 | -5 040.36  |
|                                                                                                                                                     |                  |                 | Net Vat Payable to S A R S | -46 429.11 |
| Income Tax on post liquidation Income                                                                                                               |                  |                 |                            |            |
|                                                                                                                                                     | Interest Accrued | Less: Liq. Fees | Taxable Income             | Tax @ 28 % |
| Free Residue                                                                                                                                        | 21 459.06        | 2 145.91        | 19 313.15                  | 5 407.68   |
| Enc Assets No 1                                                                                                                                     | 0.00             | 0.00            | 0.00                       | 0.00       |
|                                                                                                                                                     |                  |                 |                            | 5 407.68   |

**BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10**

|                           |                                   |                          |                             |  |
|---------------------------|-----------------------------------|--------------------------|-----------------------------|--|
|                           |                                   |                          |                             |  |
|                           | <b>SCHEDULE "D":APPORTIONMENT</b> |                          |                             |  |
|                           |                                   |                          |                             |  |
|                           | <b>Realisations</b>               | <b>Master's<br/>Fees</b> | <b>Bond of<br/>Security</b> |  |
|                           |                                   |                          |                             |  |
| <b>Free Residue</b>       | <b>759 878.58</b>                 | <b>3 841.06</b>          | <b>34 134.53</b>            |  |
|                           |                                   |                          |                             |  |
| <b>En. Asset<br/>no.1</b> | <b>188 100.00</b>                 | <b>950.81</b>            | <b>8 449.65</b>             |  |
|                           |                                   |                          |                             |  |
| <b>En. Asset<br/>no.2</b> | <b>468 255.00</b>                 | <b>2 366.95</b>          | <b>21 034.50</b>            |  |
|                           |                                   |                          |                             |  |
| <b>En. Asset<br/>no.3</b> | <b>258 780.00</b>                 | <b>1 308.09</b>          | <b>11 624.66</b>            |  |
|                           |                                   |                          |                             |  |
| <b>En. Asset<br/>no.4</b> | <b>258 780.00</b>                 | <b>1 308.09</b>          | <b>11 624.66</b>            |  |
|                           |                                   |                          |                             |  |
|                           | <b>1 933 793.58</b>               | <b>9 775.00</b>          | <b>86 868.00</b>            |  |
|                           |                                   |                          |                             |  |
|                           |                                   |                          |                             |  |
|                           |                                   |                          |                             |  |
|                           |                                   |                          |                             |  |
|                           |                                   |                          |                             |  |
|                           |                                   |                          |                             |  |
|                           |                                   |                          |                             |  |

BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10

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**BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10**

| DISTRIBUTION ACCOUNT |                                                                                 |                                          |               |                                |                     |                                |                        |               |  |
|----------------------|---------------------------------------------------------------------------------|------------------------------------------|---------------|--------------------------------|---------------------|--------------------------------|------------------------|---------------|--|
| Claim No             | Creditors' Name and Address                                                     | Particulars                              | Total         | Secured/<br>Preferent<br>Claim | Concurrent<br>Claim | Secured/<br>Preferent<br>Award | Concurrent<br>Dividend | Deficiency    |  |
|                      | Balance b/f                                                                     |                                          | 15 843 873.44 | -                              | 15 843 873.44       | -                              | -                      | 15 843 873.44 |  |
| 6                    | Veterinary Quarantine & Public Health<br>Private Bag X138, Pretoria 0001        | Services Rendered                        | 900 071.00    | -                              | 900 071.00          |                                | -                      | 900 071.00    |  |
| 6A                   | Wesbank<br>P O Box 7719<br>Johannesburg 2000                                    | Instalment Sale Agreement<br>85159918293 | 1 092 797.46  | -                              | 1 092 797.46        |                                | -                      | 1 092 797.46  |  |
| 7                    | MDJ Liley<br>1 Eagle Downs<br>27 Resevior Road,<br>Winston Park, Gillitts, 3610 | Customs not paid & VAT not paid to SARS  | 537 646.61    | -                              | 537 646.61          |                                | -                      | 537 646.61    |  |
| 8                    | NO CLAIM                                                                        |                                          |               |                                |                     |                                |                        |               |  |
| 9                    | Standard Bank of South Africa<br>P O Box 62427<br>Marshalltown 2107             | Monies lent and advanced                 | 376 632.28    | -                              | 376 632.28          | 221 469.36                     | -                      | 376 632.28    |  |
| 10                   | Standard Bank of South Africa<br>P O Box 62427<br>Marshalltown 2107             | Monies lent and advanced                 | 370 690.46    | -                              | 370 690.46          | 221 469.36                     | -                      | 370 690.46    |  |
| 11                   | Standard Bank of South Africa<br>P O Box 62427<br>Marshalltown 2107             | Monies lent and advanced                 | 1 016 296.01  | -                              | 1 016 296.01        |                                | -                      | 1 016 296.01  |  |
|                      |                                                                                 |                                          | 20 138 007.26 | -                              | 20 138 007.26       | 442 938.71                     | -                      | 20 138 007.26 |  |

**BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10**

| DISTRIBUTION ACCOUNT |                                                                          |                                                                    |               |                                |                     |                                |                        |               |  |  |
|----------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|---------------|--------------------------------|---------------------|--------------------------------|------------------------|---------------|--|--|
| Claim No             | Creditors' Name and Address                                              | Particulars                                                        | Total         | Secured/<br>Preferent<br>Claim | Concurrent<br>Claim | Secured/<br>Preferent<br>Award | Concurrent<br>Dividend | Deficiency    |  |  |
|                      | Balance b/f                                                              |                                                                    | 20 138 007.26 | -                              | 20 138 007.26       | 442 938.71                     | -                      | 20 138 007.26 |  |  |
| 12                   | Fourways Equine clinic CC<br>P O Box 30135<br>Kyalami<br>1684            | Services Rendered                                                  | 10 464.32     | -                              | 10 464.32           |                                | -                      | 10 464.32     |  |  |
| 13                   | Agriculture Research Council<br>Private Bag X 5<br>Onderstepoort<br>0110 | Services Rendered                                                  | 40 511.83     | -                              | 40 511.83           |                                | -                      | 40 511.83     |  |  |
| 14                   | South African Revenue Services<br>Private Bag X14<br>Alberton<br>1450    | Outstanding VAT<br>and<br>income tax<br>4570119927 &<br>9040005838 | 628 836.07    | 628 836.07                     | -                   | 576 100.31                     | -                      | 52 735.76     |  |  |
|                      |                                                                          |                                                                    | 20 188 983.41 | -                              | 20 188 983.41       | 1 019 039.02                   | -                      | 20 241 719.17 |  |  |

BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER : G1362/10

LIQUIDATORS AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYD VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roodepoort on the 8 day of May 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

ANCELET POOLE  
COMMISSIONER OF OATHS (RSA)  
# 811/72 Dmv-1-10  
21-7th Avenue Parktown North 2193

BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: G1362/10

BBR BLOODSTICK SHIPPING SA (PTY) LTD (IN LIQUIDATION)  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: G1362/10

### LIQUIDATORS AFFIDAVIT

We, the undersigned,

ROYNATH PARHBOO

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
R PARHBOO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 21 day of May 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:

Business Address:

Office: Date:

Patrick Maredo

Commissioner of Oaths

Ref 9/1/5/2 Pretoria 9/11/2007

542 Petrusella Str.

Garsfontein, Pretoria 0042