

Masters Reference G.1362/2010

BBR BLOODSTOCK SHIPPING SA

PROPRIETARY LIMITED

(IN LIQUIDATION)

SUPPLEMENTARY FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 28 July 2010

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I N D E P E N D E N T
A D V I S O R Y

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER:
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BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at Standard Bank				
	Account No.: 4077055026	630,902.28	01/04/16		630,902.28
Expenses to be paid					
	Master's fees	10,625.00		850.00	
	LESS: Paid	-9,775.00	44		
	Liquidator's fees:	212,564.22		20,049.53	
	Vat thereon	29,758.99			
	Less already paid	- 221,689.28	42		
	LESS: Meeting Attendance	- 584.40	19		
	South African Revenue Services				
	Income tax	27,737.56		22,329.88	
	Less already paid	-5,407.68	38		
	VAT	-49,275.16		-2,846.05	
	Add: Vat refund received	46,429.11	46		
	Provisions for advertising			620.00	
	Provision for bank charges			1,500.00	
	Bond of Security			4,674.00	
Awards:					
	<u>Wesbank</u>			11,660.86	
	Wesbank Section 89 Costs EA1	-61,106.38			
	Wesbank Section 89 Costs EA2	-24,232.76			
	LESS: Amount already paid	97,000.00			
	<u>Standard Bank</u>			35,141.17	
	Standard Bank Section 89 Costs EA3	-48,374.39			
	Standard Bank Section 89 Costs EA4	-49,149.79			
	LESS: Amount already paid	132,665.35			
	Preferent Creditors			536,922.89	
				630,902.28	630,902.28
				0.00	

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
Income					
	Debtors collected				630,175.03
	GB Enterprise	11,994.00	1		
	Fergy Woodruff	50,000.00	3		
	Fergy Woodruff	50,000.00	4		
	Fergy Woodruff	33,381.90	11		
	Fergy Woodruff	50,000.00	45		
	Fergy Woodruff	75,302.16	12		
	Fergy Woodruff	150,000.00	20		
	Fergy Woodruff	159,496.97	13		
	Fergy Woodruff	50,000.00	1		
	Sale of movable assets		14		4,303.50
	Pro rata interest earned on bank account		"B"		114,832.57
Expenses					
	Liquidator's Fees			74,923.71	
	10% on debtor collected	63,017.50			
	10% on sale of movable assets	430.35			
	10% on interest	11,483.26			
	Spendiff	-7.40			
	Adjusted Liquidator's fees	74,923.71			
	Vat thereon			10,489.32	
	Provisional Liquidator's intromission account		24	345.83	
	Bank Charges			5,786.60	
	Advertising:			3,032.17	
	Die Beeld	181.78	8		
	Citizen	243.96	9		
	Government Gazette	61.17	6		
	Government Gazette	65.10	35		
	Government Gazette	69.05	40		
	Deeds office search	196.06	34		
	Courier costs	1,000.00	15		
	Courier costs	760.00	33		
	Courier costs	354.05	43		
	Courier costs	101.00	39		
	Debtor collection costs			71,839.97	
	Gleneagles Debt Management	7,067.32	2		
		5,700.00	4		
		17,100.00	20		
		3,805.54	11		
		8,584.45	12		
		18,182.66	13		
		5,700.00	45		
		5,700.00	3		
	Storage			12,930.00	
	Fourways	1,050.00	5		
	Plaza Invest	570.00	10		
	Plaza Invest	570.00	29		
	Plaza Invest	570.00	21		
	Plaza Invest	855.00	16		
	Plaza Invest	855.00	22		
	Plaza Invest	855.00	23		

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

	Plaza Invest	570.00	23		
	Plaza Invest	570.00	32		
	Plaza Invest	855.00			
	Plaza Invest	570.00	37		
	Plaza Invest	570.00	41		
	Plaza Invest	570.00	47		
	Plaza Invest	570.00	48		
	Plaza Invest	456.00	36		
	Plaza Invest	228.00	51		
	Plaza Invest	114.00	49		
	Plaza Invest	114.00			
	Plaza Invest	228.00	50		
	Plaza Invest	570.00	52		
	Plaza Invest	570.00	53		
	Fourways	1,050.00	7		
	Auction costs		14	2,482.35	
	Pro rata bond of security		"C"	23,162.76	
	Pro rata master's fees		"C"	3,683.98	
	Provisions for advertising this account		PROV	620.00	
	Post Liquidation Income Tax		"E"	27,737.56	
	Post Liquidation VAT		"E"	-24,646.04	
	Concurrent Award			536,922.89	
				749,311.10	749,311.10

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of a motor vehicle, Porsche 911 Carrera subject to an instalment sale agreement by Wesbank					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Porche 911 carrera S		25		468,255.00
	Pro rata interest earned on bank account		"B"		0.00
	Expenses				
	Pro rata master's fees		"C"	2,315.47	
	Liquidator's Fees			46,020.43	
	10% on sale of movable assets	46,825.50			
	10% on interest	0.00			
	Spendiff	-805.07			
	Adjusted Liquidator's fees	46,020.43			
	Vat thereon			6,442.86	
	Pro rata bond of security		"C"	14,558.35	
	VAT already paid		25	57,505.00	
	Repossession costs		25	34,946.70	
	Post Liquidation Income Tax		"E"	0.00	
	Post Liquidation VAT		"E"	-8,230.73	
	Awarded to secured creditor no. ____			314,696.92	
				468,255.00	468,255.00
				0.00	

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER:					
	Encumbered Asset Account 2				
Dealing with the proceeds of the sale of a motor vehicle, Porsche 911 Carrera subject to an instalment sale agreement by Wesbank					
Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	Income				
	Mini Cooper S		26		188,100.00
	Pro rata interest earned on bank account		"B"		0.00
	Expenses				
	Pro rata master's fees		"C"	930.13	
	Liquidator's Fees			18,172.67	
	10% on sale of movable assets	18,810.00			
	10% on interest	0.00			
	Spendiff	-637.33			
	Adjusted Liquidator's fees	18,172.67			
	Vat thereon			2,544.17	
	Pro rata bond of security		"C"	5,848.15	
	VAT already paid		26	23,100.00	
	Repossession costs		26	3,668.04	
	Post Liquidation Income Tax		"E"	0.00	
	Post Liquidation VAT		"E"	-3,262.37	
	Award to secured creditor No. 3			137,099.20	
				188,100.00	188,100.00

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER:					
	Encumbered Asset Account 3				
Dealing with the proceeds of the sale of a motor vehicle, Porsche 911 Carrera subject to an instalment sale agreement by Wesbank					
Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	Income				
	Landrover Discovery 3TD V6		27		370,690.46
	Pro rata interest earned on bank account		"B"		0.00
	Expenses				
	Pro rata master's fees		"C"	1,833.02	
	Liquidator's Fees			36,431.72	
	10% on sale of movable assets	37,069.05			
	10% on interest	0.00			
	Spendiff	-637.33			
	Adjusted Liquidator's fees	36,431.72			
	Vat thereon			5,100.44	
	Pro rata bond of security		"C"	11,525.00	
	VAT already paid		27	45,523.39	
	Repossession costs & realisation		27	111,910.46	
	Post Liquidation Income Tax		"E"	0.00	
	Post Liquidation VAT		"E"	-6,515.79	
	Award to secured creditor No. 3			164,882.22	
				370,690.46	370,690.46

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER:					
	Encumbered Asset Account 4				
Dealing with the proceeds of the sale of a motor vehicle, Porsche 911 Carrera subject to an instalment sale agreement by Wesbank					
Date	Encumbered Asset Account No 4	[R]	Voucher	[R]	[R]
	Income				
	Landrover Discovery 3TD V6		28		376,632.28
	Pro rata interest earned on bank account		"B"		0.00
	Expenses				
	Pro rata master's fees		"C"	1,862.40	
	Liquidator's Fees			37,015.68	
	10% on sale of movable assets	37,663.23			
	10% on interest	0.00			
	Spendiff	-647.54			
	Adjusted Liquidator's fees	37,015.68			
	Vat thereon			5,182.20	
	Pro rata bond of security		"C"	11,709.74	
	Repossession costs & realisation		28	117,852.28	
	VAT already paid		28	46,253.09	
	Post Liquidation Income Tax		"E"	0.00	
	Post Liquidation VAT		"E"	-6,620.23	
	Award to secured creditor No. 3			163,377.13	
				376,632.28	376,632.28

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Resicue				634,478.53
	Encumbered Asset Account No 1:				468,255.00
	Encumbered Asset Account No. 2				188,100.00
	Encumbered Asset Account No. 3				370,690.46
	Encumbered Asset Account No. 4				376,632.28
	Interest earned				83,796.27
					2,121,952.54
	Master's fees				
	On first	15,000.00		100.00	
	On balance	2,106,952.54		10,525.00	
				10,625.00	
	Park Brokers				
	Bond of security :				
	1st Premium				
	Period: 20/08/2010 - 19/08/2011		17	21,717.00	
	Period: 20/08/2011 - 19/08/2012		18	21,717.00	
	Period: 20/08/2012 - 19/08/2013		30	4,674.00	
	Period: 20/08/2013 - 19/08/2014		31	4,674.00	
	Period: 20/08/2014 - 19/08/2015			4,674.00	
	Period: 20/08/2015 - 19/08/2016			4,674.00	
	Period: 20/08/2016 - 19/08/2017			4,674.00	
				66,804.00	

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SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

		SCHEDULE "B"		
		APPORTIONMENT OF INTEREST		
		GROSS		INTEREST
		REALISATIONS		
	Free Residue	630,175.03		114,832.57
	Encumbered Asset Account No. 1	-		-
	Encumbered Asset Account No. 2	-		-
	Encumbered Asset Account No. 3	-		-
	Encumbered Asset Account No. 4	-		-
		630,175.03		114,832.57
		SCHEDULE "C"		
		APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES		
		GROSS	SECURITY	MASTER'S
		REALISATIONS	BOND	FEES
	Free Residue	745,007.60	23,162.76	3,683.98
	Encumbered Asset Account No. 1	468,255.00	14,558.35	2,315.47
	Encumbered Asset Account No. 2	188,100.00	5,848.15	930.13
	Encumbered Asset Account No. 3	370,690.46	11,525.00	1,833.02
	Encumbered Asset Account No. 4	376,632.28	11,709.74	1,862.40
		2,148,685.34	66,804.00	10,625.00

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

SCHEDULE "D"

Statement No	Date	Interest Earned	Call	Bank Charges
1	January 2011	2.37		20.00
2	February 2011	41.35		41.75
3	March 2011	105.03		41.75
4	April 2011	459.32		41.75
5	May 2011	508.69		41.75
6	June 2011	273.72		41.75
7	July 2011	305.00		41.75
8	August 2011	387.71		41.75
9	September 2011	808.37		41.75
10	October 2011	1,180.90		41.75
11	November 2011	1,235.12		41.75
12	December 2011	1,169.90		41.75
13	January 2012	14.14		60.85
14	February 2012	14.12		46.50
15	March 2012	13.06		46.50
16	April 2012	13.55		46.50
17	May 2012	12.64		46.50
18	June 2012	12.80		46.50
19	July 2012	10.87		46.50
20	August 2012	4.96		46.50
21	September 2012	1.17	19,280.75	46.50
22	October 2012	644.49	11,755.55	46.50
23	November 2012	973.76		46.50
24	December 2012	1,065.40		46.50
25	January 2013	1,254.45		8.00
26	February 2013	1,442.97		75.50
27	March 2013	1,302.59		75.50
28	April 2013	1,433.37		75.50
29	May 2013	1,390.76		75.50
30	June 2013	1,439.88		75.50
31	July 2013	1,479.07		86.50
32	August 2013	1,574.94		75.50
33	September 2013	1,578.24		75.50
34	October 2013	1,519.67		75.50
35	November 2013	1,574.31		75.50
36	December 2013	1,527.53		75.50
37	January 2014	1,582.45		75.50
38	February 2014	1,602.36		81.75
39	March 2014	1,657.92		81.75
40	April 2014	1,840.57		81.75
41	May 2014	1,786.62		81.75
42	June 2014	1,851.60		81.75
43	July 2014	1,796.35		81.75
44	August 2014	1,917.29		81.75
45	September 2014	1,991.07		81.75
46	October 2014	1,932.75		81.75
47	November 2014	2,003.17		81.75
48	December 2014	1,944.43		81.75
49	January 2015	2,014.87		81.75
50	February 2015	2,021.44		87.00
51	March 2015	1,834.44		87.00
52	April 2015	2,067.67		87.00
53	May 2015	2,007.48		87.00
54	June 2015	2,080.92		87.00
55	July 2015	2,020.35		87.00
56	August 2015	2,128.04		87.00
57	September 2015	2,232.52		87.00
58	October 2015	2,168.00		87.00
59	November 2015	2,246.65		87.00
60	December 2015	2,227.86		87.00
61	January 2016	2,392.64		87.00
62	February 2016	2,426.71		95.00

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)					
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER:					
63	March 2016	2,504.81		95.00	
64	April 2016	2,739.07		95.00	
	Provision			1,500.00	
	Total	83,796.27	31,036.30	5,786.60	

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

SCHEDULE "E" - TAX SCHEDULE

INCOME TAX CALCULATION

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>	<u>Enc Asset 2</u>
Interest earned on estate bank account	114,832.57	114,832.57	-	-
Interest earned on Purchase price	-	-	-	-
Less: Bank Charges	- 4,286.60	- 4,286.60	-	-
Less: Liquidators fees	- 11,483.26	- 11,483.26	-	-
Taxable income	99,062.71	99,062.71	-	-
Taxable amount	27,737.56	27,737.56	-	-
				27,737.56

Tax Schedule

VAT number:

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Debtors collected	630,175.03	-		
Sale of movable assets	4,303.50	528.50		
Liquidator's fees	85,413.03	-	10,489.32	
Provisional Liquidator's intromission account	345.83	-	42.47	
Bank Charges	5,786.60	-	710.64	
Advertising	3,032.17	-	372.37	
Debtor collection costs	71,839.97	-	8,822.45	
Storage of records	12,930.00	-	1,587.89	
Auction costs	2,482.35	-	304.85	
Bond of security	23,162.76	-	2,844.55	
Total	429,485.82	528.50	25,174.54	24,646.04

Encumbered Asset Account 1

Porche 911 carrera S	468,255.00	57,505.00		
Liquidator's fees	52,463.29	-	6,442.86	
Bond of security	14,558.35	-	1,787.87	
VAT already paid to SARS	-	-	57,505.00	
Repossession costs	34,946.70	-	-	
Total	366,286.66	57,505.00	65,735.73	8,230.73

Encumbered Asset Account 2

Mini Cooper S	188,100.00	23,100.00		
Liquidator's fees	20,716.85	-	2,544.17	
Bond of security	5,848.15	-	718.19	
VAT already paid to SARS	-	-	23,100.00	
Repossession costs	3,668.04	-	-	
Total	157,866.96	23,100.00	26,362.37	3,262.37

Encumbered Asset Account 3				
Landrover Discovery 3TD V6	370,690.46	45,523.39		
Liquidator's fees -	41,532.16		- 5,100.44	
Bond of security -	11,525.00		- 1,415.35	
VAT already paid to SARS	-		- 45,523.39	
Repossession costs -	111,910.46		-	
Total	205,722.84	45,523.39	- 52,039.18	- 6,515.79
Encumbered Asset Account 4				
Landrover Discovery 3TD V6	376,632.28	46,253.09		
Liquidator's fees -	42,197.88		- 5,182.20	
Bond of security -	11,709.74		- 1,438.04	
VAT already paid to SARS	-		- 46,253.09	
Repossession costs -	117,852.28		-	
Total	204,872.38	46,253.09	- 52,873.32	- 6,620.23
VAT PAYABLE TO RECEIVER				- 49,275.16

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER:										
	DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Preferent Award	Deficiency		
1	Jeffrey Shill trading as Tawny Syndicate P O Box 260362 EXCOM 2023	Monies loaned and advanced	10,263,329.44	-	10,263,329.44	-	-	10,263,329.44		
2	Bidair Services Executive Concierge Private Bag X21 JOHANNESBURG INTERNATIONAL AIRPORT 1627	Services Rendered	286,227.50		286,227.50			286,227.50		
3	Klawervlei Stud (Pty) Limited P O Box 266 BONNIEVALE 6730	Customs VAT and Interest	1,599,278.89		1,599,278.89			1,599,278.89		
4	Mayfair Speculators (Pty) Limited P O Box 122 STELLENBOSCH CAPE TOWN 7599	Monies loaned and advanced	3,349,848.10		3,349,848.10			3,349,848.10		
5	Rainco (Pty) Limited T/a Courier Transport Postnet Suite 100 Private Bag X7 CHEMPET 7442	Services Rendered	198,421.60		198,421.60			198,421.60		
5A	Wesbank - A Division of First Rand P O Box 7719 JOHANNESBURG 2000	Instalment Sale Agreement 85146728168	146,767.91	146,767.91	-			146,767.91		
			15,843,873.44	146,767.91	15,697,105.53	-	-	15,843,873.44		

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DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Preferent Award	Deficiency		
	Blance b/f		15,843,873.44	146,767.91	15,697,105.53	-	-	15,843,873.44		
6	Department of Agriculture Director: Veterinary Quarantine & Public Health Private Bag X138 PRETORIA 0001		900,071.00		900,071.00			900,071.00		
6A	Wesbank - A Division of First Rand P O Box 7719 JOHANNESBURG 2000	Installment sale no: 85159918293	1,092,797.46	1,092,797.46				1,092,797.46		
7	Liley: Mary Dorothy Jean 1 Eagle Downs 27 Reservoir Road WINSTON PARK GILLITTS 3610	Goods supplied	537,646.61		537,646.61			537,646.61		
8	NO CLAIM									
9	The Standard Bank of South Africa Limited P O Box 62427 MARSHALLTOWN 2107	Money lend and advanced Acc No: 40000524 Agreement No: 40000524 Landrover Discovery	376,632.28	376,632.28				376,632.28		
10	The Standard Bank of South Africa Limited P O Box 62427 MARSHALLTOWN 2107	Money lend and advanced Acc No: 19347286 Agreement No: 19347286 Landrover Discovery	370,690.46	370,690.46				370,690.46		
11	The Standard Bank of South Africa Limited P O Box 62427 MARSHALLTOWN	Money lend and advanced Acc No: 421497416 Business Current Acc	1,016,296.01	1,016,296.01				1,016,296.01		
			20,138,007.26	3,003,184.12	17,134,823.14	-	-	20,138,007.26		

BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Preferent Award	Deficiency	
	Blance b/f		20,138,007.26	3,003,184.12	17,134,823.14	-	-	20,138,007.26	
12	Fourways Equine Clinic CC P O Box 30135 KYLAMI 1684	Services Rendered	10,464.32		10,464.32				
13	Agriculture Research Council Private Bag X5 ONDERSTEPOORT 0110	Services Rendered	40,511.83		40,511.83				
14	South African Revenue Service Private Bag X14 ALBERTON 1450	VAT No: 4570 119 9 Income Tax No: 9040 005 838	628,836.07	628,836.07			536,922.89		
Total			20,817,819.48	3,632,020.19	17,186,799.29	-	536,922.89	20,138,007.26	

**BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:**

TRUSTEES AFFIDAVIT

We, the undersigned,

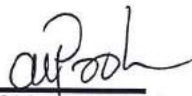
LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 16 day of **MAY 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 16/5/16

**BBR BLOODSTOCK SHIPPING SA (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER:**

TRUSTEES AFFIDAVIT

We, the undersigned,

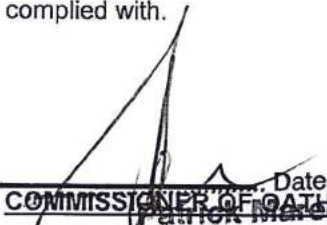
ROYNATH PARHBOO

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



R PARHBOO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 17 day of **MAY 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS
Commissioner of Oaths
Full name: Patric Maseko
Ref: 1/8/2 Pretoria 9/11/2007
Business Address: 542 Petronella Str.
Office: Garsfontein, Pretoria 0042