

FIRST CIRCULAR TO CREDITORS

Independent Advisory (Pty) Limited (Reg No 2002/025164/07) Unit B5 Clearview Office Park Wilhelmina Avenue Constantia Kloof Roodepoort 1724 (Also at Stellenbosch) P O Box 21341 Helderkruin 1733 Telephone: (011) 991 5500 International: (+27) 11 991 5500 Fax: (011) 991 5506 Website: www.corprecover.co.za

| Your Ref: | n/a |
|----------------|---------------------------|
| Our Ref: | A Makenna / hes |
| Direct Line: | 011 991 5515 |
| Direct Fax: | 086 540 0356 |
| Cell Phone: | 076 773 6890 |
| Direct E-Mail: | amandam@corprecover.co.za |
| Date: | 13 December 2017 |

Dear Sir/Madam

Futronic Proprietary Limited (in liquidation)

: Master's Reference Number G.1065/2017

: Company Registration Number 1989/001594/07

We advise that the above-mentioned Company was voluntarily wound-up, by way of a Special Resolution (Form CM26) registered on the 10th of October 2017 with the Companies and Intellectual Property Commission ("CIPC") – This is known as a Creditors' Voluntary Winding-Up in terms of Section 349 & 351 of the Companies Act No. 61 of 1973, as amended.

Our Mr Liebenberg Dawid Ryk van der Merwe together with Mr Jayant Daji Pema of Matasis Trustees have been appointed Joint Provisional Liquidators in the above matter by the Master of the High Court, Johannesburg. Ms Amanda Makenna of this office will be attending to the day-to-day administration in this estate.

We are investigating the affairs of the Company, and a detailed report will be sent to Creditors in due course.

We want to take this opportunity of thanking you for your support in this matter, and advise that your details have been placed on the creditors' mailing list and you will in future receive all circulars to creditors.

Yours faithfully INDEPENDENT ADVISORY (PTY) LTD

<u>AMANDA MAKENNA (MS)</u>

Independent Advisory (Pty) Ltd is a member of hww insolvency cooperation partners

Austria (Vienna) Brazil (Sao Paulo) Cayman Islands (Grand Cayman) Czech Republic (Prague) France (Paris) Germany (Hamburg) Great Britain (London) Hungary (Budapest) India (New Delhi) Italy (Rome) Mexico (Mexico City) Netherlands (Amsterdam) Poland (Warsaw) Republic of China (Hong Kong) Romania (Bucharest) Russia (Moscow) South Africa (Johannesburg) Spain (Barcelona) Sweden (Stockholm) USA (New York)