ANGELFISH INVESTMENTS 878 CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C748/2008

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Stellenbosch (Also at Johannesburg) P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400 Fax: (021) 880 5400

Website: www.corprecover.co.za

	ANGELFISH INVESTMENTS 878 CC (IN LI MASTER'S REFERENCE NUMBER: C74		
	FIRST LIQUIDATION AND DISTRIBUTIO		
	RECONCILIATION		
		Breakdown	
	Bank Balance		12,810.2
	Balance of cheque account as on: 16/09/2010	12,810.27	
		==/=====	
	Assets to be realised		-
A2	Listed at valuation	1,150,000.00	
A3	Listed at valuation	1,150,000.00	
			12,810.2
	To be paid upon Confirmation of Account		80,879.0
	Liquidator's Fee:	70,505.00	
	Allowances	399.00	
	Masters Fees	9,975.00	
	<u>Provisions</u>		14,520.0
	Bank Charges	1,000.00	
	Advertising	125.00	
	Bond of security - Renewal	13,395.00	
	Post Liquidation Income Tax (Ref: 9533291143)		12,089.6
	Per Annexure "A"	12,089.63	
	VAT Payable to SARS (Reg Number: 4820213223)		-33,890.9
	Per Free Residue Account	-300.66	
	Per Encumbered Asset Account no.1	116,602.25	
	Per Encumbered Asset Account no.2	-6,647.46	
	Per Encumbered Asset Account no.3	-6,647.46	
	Per Encumbered Asset Account no.4	37,259.79	
	Per Encumbered Asset Account no.5	64,825.04	
	Paid directly (EA1)	-126,000.00	
	Paid directly (EA4)	-42,982.46	
	Paid Directly (EA5)	-70,000.00	
	Distribution Account:		
	Encumbered Asset No.1		11,129.8
	Secured award to: ABSA Bank	851,129.89	11,129.0
	Less: Interim award paid on 08/09/2010	-840,000.00	
	Less. Interim award paid on 00/03/2010	040,000.00	
	Encumbered Asset No.2		-47,481.8
	Shortfall carried to next Account (Asset to be realised)	-47,481.87	17,10110
	Shortan carried to hear recount (hisser to be realised)	17/102107	
	Encumbered Asset No.3		-47,481.8
	Shortfall carried to next Account (Asset to be realised)	-47,481.87	.,,.02.0
	onormal carried to rester to south (risset to be realloca)	17,102107	
	Encumbered Asset No.4		22,354.2
	Secured award to: ABSA Bank	272,354.27	,
	Less: Interim award paid on 08/09/2010	-250,000.00	
	Encumbered Asset No.5		692.2
	Secured award to: Nedbank	454,476.63	
	Nedbank paid directly	6,823.30	
	Retained	-500,000.00	
	Recovered 01/07/2010	39,392.27	
	Correction		-0.0
			12,810.2

ANGELFISH INVESTME MASTER'S REFERI					
FIRST LIQUIDATION					
EDEE DE	CTDHE	ACCOUNT			
FREE RE	SIDUE	ACCOUNT			
Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
P	No. ealisat	ions			-
Interest earned:	Cansac	<u> </u>	-	-	_
Per Annexure "A"	1	-			
Total Output VAT			-		
Shortfall (Recovered against interest ea	rned: <i>A</i>	Ann A)			3,272.5
					•
					3,272.5
Die	burser	nonto			
Bond of security:	bui Sel	iiciit <u>s</u>	-	-	_
 As per Annexure "B"		-			
Master's fees:			-	-	-
As per Annexure "B"		-			
I invidatada Pasa					
<u>Liquidator's Fee:</u> NIL		_	-	-	-
INIL		_			
Bank charges:			94.21	672.91	767.12
Per Annexure "A"	1	767.12			
Advertising:		105.10	157.45	1,124.67	1,282.13
Government Gazette: Special Resolution Government Gazette: Form J29	2	125.10 53.20			
Government Gazette: Form 129 Government Gazette Form F1	2	53.20			
Government Gazette Form F2	2	53.20			
Media 24 t/a Die Burger	3	439.33			
Independent Newspapers	4	558.09			
Post liquidation Income Tax due			-	-	-
Per Annexure "A"		-			
Allowancos			49.00	350.00	399.00
Allowances: Postage & Petties		399.00	49.00	350.00	399.00
1 ostage & 1 etties		333.00			
Provisions:			-	1,125.00	1,125.0
Bank Charges		1,000.00			·
Advertising Costs		125.00			
Total Innut 1/AT			200 66		
Total Input VAT		-	300.66		
VAT Payable to SARS			-	-	-300.6
Total Output VAT		-			20010
Total Input VAT		-300.66			
Available for Distribution					
<u>Available for Distribution</u>					3,272.5

	ANGELFISH INVEST					
	MASTER'S REFI FIRST LIQUIDATIO					
	FIRST LIQUIDATIO	IN AND	DISTRIBUTION	ACCOUNT		
	ENCUMBER	ED ASS	ET ACCOUNT NO	0. 1		
	Encumbered:					
	Immovable property: Erf 1598, Bakoond Street, Y	zerfontei	in	Acc: 806466351	.7	
	Nature of Encumberance:					
	Mortgage bond in favour of ABSA Bank					
			I.			
	Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
		No. REALIS	ATIONS			
	Proceeds		4110110	126,000.00	900,000.00	1,026,000.00
	Viljoen Jordaan & Nell Attorneys	5	1,026,000.00		500/000100	
•						
	<u>Interest earned:</u>			-	32,293.18	32,293.18
	Per Annexure "A"		32,293.18			
	Total Output VAT			126,000.00		
	Total Galpat Will			120,000.00		1,058,293.18
					-	, ,
<u>_</u>	D	ISBURS	SEMENTS		+	
	Bond of security:		10.050.01	2,317.34	16,552.46	18,869.81
	As per Annexure "B"		18,869.81			
	Master's fees:			_	5,302.89	5,302.89
	As per Annexure "B"		5,302.89		3,302.03	3,302.03
			5/00=100			
	<u>Liquidator's Fee:</u>			4,687.22	33,480.12	38,167.33
	3% on sale of immovable property		30,780.00			
	Less VAT amount X 3% X 14% 10% on interest earned		-529.20			
	10% on interest earned		3,229.32 33,480.12			
	Realisation Cost:		33,100.12	2,393.18	17,094.18	19,487.36
27-Jul-10	Municipal rates and taxes	6	4,495.01		21/00 1120	
	Less: recovered from Purchaser (FS Smit)	6	-407.65			
27-Jul-10	Repairs	7	15,400.00			
	Total Input VAT			9,397.75		
	Total Iliput VAT			9,397.73		
	VAT Payable to SARS			-	-	116,602.25
	Total Output VAT		126,000.00			
	Total Input VAT		-9,397.75			
	Doct liquidation Income Tay due				0.722.64	0 722 64
	Per Annexure "A"		8,733.64	-	8,733.64	8,733.64
	I CHARITECAUTE A		0,733.04			
	Distribution Account:					
	Available for Distribution		851,129.89			
						051 100 55
	Secured award to: ABSA (Ct 1)					851,129.89
	Interim award: R840 000-00					1,058,293.18

	ANGELFISH INVEST	MENTS	878 CC (IN LIQU	JIDATION)		
	MASTER'S REF FIRST LIQUIDATIO		NUMBER: C748			
	TIKST EIQOIDATIO	JIT AITE	DISTRIBUTION	ACCOUNT		
		ED ASS	ET ACCOUNT NO	. 2		
	Encumbered:	fantain	Δ.	201 0004002202		
	Immovable property: Erf 1899, Atlantic Drive, Yze	riontein	P	acc: 8064663282		
	Nature of Encumberance:					
	Mortgage bond in favour of ABSA Bank					
		Vchr				
	Details	No.	Breakdown	VAT	Excl VAT	Incl VAT
		REALIS	ATIONS			
	Proceeds		1 150 000 00	-	-	-
	Listed at valuation		1,150,000.00			
	Interest earned:			-	-	-
	Per Annexure "A"		-			
	T. 10					
	Total Output VAT			-		
	Shortfall carried to next account					47,481.87
	Onorthan curricu to more account					17,102107
						47,481.87
		ISBURS	SEMENTS			
	Bond of security:			2,518.16	17,986.82	20,504.98
	As per Annexure "B"		20,504.98	2,510.10	17,500.02	20,30 1.30
	·		•			
	Master's fees:			-	-	-
	As per Annexure "B"		-			
	<u>Liquidator's Fee:</u>			_	-	_
	3% on sale of immovable property		-			
	Less VAT amount X 3% X 14%		-			
	10% on interest earned		-			
	Realisation Cost:		-	4,129.31	29,495.04	33,624.35
01-Oct-09	MJO (Valuation) (MJO 03848)	8	5,472.00	7,129.31	29,793.07	33,027.33
01-Oct-09	MJO (Advertising cost) (MJO 03888)	9	18,555.19			
26-May-10	MJO (Advertising cost) (MJO 05010 / 3)	10	9,597.16			
	Total Tomost MAT			6 6 47 46		
	Total Input VAT			6,647.46		
	VAT Payable to SARS			-	-	-6,647.46
	Total Output VAT		-			
	Total Input VAT		-6,647.46			
	Post liquidation Income Tax due			_	_	
	Per Annexure "A"		-	-	-	-
	Distribution Account:					
	Available for Distribution		-			
	Secured award to: ABSA (Ct 1)					
	Course arraia to Abon (of 1)					
	1					47,481.87

	ANGELFISH INVEST MASTER'S REFI	MENTS	878 CC (IN LIC	QUIDATION) 8/2008		
	FIRST LIQUIDATIO					
	FNGUMBER	- A G G	ET ACCOUNT N			
	Encumbered:	ED ASSI	ET ACCOUNT N	0. 3		
	Immovable property: Erf 1898, Atlantic Drive, Yze	erfontein	 	Acc: 806466307	0	
	Nature of Encumberance: Mortgage bond in favour of ABSA Bank					
	Mortgage bond in lavour of ABSA Bank					
	Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
		No.	ATIONS	7711	2.0. 1.1.	21101 1711
	Proceeds	KEALISA	ATTONS		_	_
	Listed at valuation		1,150,000.00			
-			,,			
	Interest earned:			-	-	-
	Per Annexure "A"		-			
	Total Output VAT			-		
	Total Output VAT					
	Shortfall carried to next account					47,481.87
						47 404 07
						47,481.87
	D	ISBURS	EMENTS			
	Bond of security:			2,518.16	17,986.82	20,504.98
	As per Annexure "B"		20,504.98			
	Master's fees:			_	_	
	As per Annexure "B"		_		-	
	7 to per 7 timescare B					
	<u>Liquidator's Fee:</u>			-	-	-
	3% on sale of immovable property		-			
	Less VAT amount X 3% X 14% 10% on interest earned		<u>-</u>			
	10 70 OH HILEFEST EATHER					
	Realisation Cost:			4,129.31	29,495.04	33,624.35
	MJO (Valuation) (MJO 03847)	11	5,472.00			
	MJO (Advertising cost) (MJO 03887)	12	18,555.19			
26-May-10	MJO (Advertising cost) (MJO 05010 / 3)	10	9,597.16			
	Total Input VAT			6,647.46		
	rotal Input Vill			3,317110		
	VAT Payable to SARS			-	-	-6,647.46
	Total Output VAT		-			
	Total Input VAT		-6,647.46			
	Post liquidation Income Tax due			_	_	
	Per Annexure "A"		-			
	Distribution Account:					
	Available for Distribution		-			
	Secured award to: ABSA (Ct 1)					_
						47,481.87

ANGELFISH IN					
		NUMBER: C748/			
FIRST LIQUID	DATION AND D	ISTRIBUTION	ACCOUNT		
ENCU	MBERED ASSET	ACCOUNT NO.	4		
Encumbered:					
Immovable property: Erf 1952, Ixia Close, Y	zerfontein		Acc: 8064662	799	
No. 1 C. F					
Nature of Encumberance: Mortgage bond in favour of ABSA Bank					
Profitgage bond in lavour of AbsA bank					
Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
	No. REALISAT	TIONS			
<u>Proceeds</u>	KLALISA	110113	42,982.46	307,017.54	350,000.00
12-May-10 Dykes, Van Heerden (Cape)	13A	350,000.00	12,302.10	307,017.51	330,000.00
., . ,		,			
Interest earned:			-	10,995.53	10,995.53
Per Annexure "A"		10,995.53			
T. / (0.)			12.002.16		
Total Outp	out VAT		42,982.46		360,995.53
				<u> </u>	300,995.53
I	DISBURSE	MENTS			
Bond of security:			790.47	5,646.23	6,436.70
As per Annexure "B"		6,436.70			
Master's fees:		1 000 07	-	1,808.87	1,808.87
As per Annexure "B"		1,808.87			
Liquidator's Fee:			1,598.66	11,419.03	13,017.69
3% on sale of immovable property		10,500.00	1,550.00	11,115.05	15,017.05
Less VAT amount X 3% X 14%		-180.53			
10% on interest earned		1,099.55			
		11,419.03			
Realisation Cost:		2 726 00	3,333.53	23,810.95	27,144.48
01-Oct-09 MJO (Valuation) (MJO 03849) 01-Oct-09 MJO (Advertising cost) (MJO 03889)	14 15	2,736.00 6,962.57			
26-May-10 MJO (Advertising cost) (MJO 05010 / 3)	10	9,597.16			
12-May-10 Dykes, Van Heerden: Municipality	13B	7,848.75			
		,			
Total Inp	ut VAT		5,722.67		
WAT Beautile to CARC					27.252.72
VAT Payable to SARS Total Output VAT		42.002.40	-	-	37,259.79
Total Output VAT Total Input VAT		42,982.46 -5,722.67		+	
Total Input VAT		-3,722.07			
Post liquidation Income Tax due			-	2,973.73	2,973.73
Per Annexure "A"		2,973.73		,	•
Distribution Account:		272 254 27			
Available for Distribution		272,354.27			
Secured award to: ABSA (Ct 1)					272,354.27
Sound and a tol Abon (of 2)					L, 2,33 1127
Interim award: R250 000-00					360,995.53

	ANGELFISH INVESTME MASTER'S REFERE	NCE N	UMBER: C748	/2008		
	FIRST LIQUIDATION A	AND D	ISTRIBUTION	ACCOUNT		
	ENCUMBERED A	ASSET	ACCOUNT NO	. 5	I	
	Encumbered:					
	Immovable property: Erf 5021, Moorreesburg			Acc: 815 349	650 2101	
	Nature of Encumberance:					
	Mortgage bond in favour of Nedbank Ltd					
	Hortgage bond in ravour of reabank Eta					
	Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
		No.				
	Proceeds Proceeds	LISAI	10113	70,000.00	500,000.00	570,000.0
24-Jul-09	Smuts Kemp & Smal	16A	570,000.00	7 07000100	300,000.00	37 0700010
	•					
	Interest earned:			-	1,413.45	1,413.4
	Per Annexure "A"		1,413.45			
	Total Output VAT			70,000.00		
	Τοιαί Ομιραί να Γ			70,000.00		571,413.4
					-	<i>57</i> 1/115111
	DISB	URSE	MENTS			
	Bond of conviction			1 251 22	0.027.21	10 100 5
	Bond of security: As per Annexure "B"		10,188.54	1,251.22	8,937.31	10,188.5
	AS per Armexure B		10,100.34			
	Master's fees:			-	2,863.24	2,863.2
	As per Annexure "B"		2,863.24			
	Liquidator's Fee:		47.400.00	2,372.63	16,947.34	19,319.9
	3% on sale of immovable property Less VAT amount X 3% X 14%		17,100.00 -294.00			
	10% on interest earned		141.34			
	10 70 OH INCORESC CATHEA		16,947.34			
	Realisation Cost:		20,0 11 10 1	1,551.11	11,079.36	12,630.4
20-Jul-10	MJO (Advertising cost) (MJO 03987)	17	12,630.47			
24 1.1 00	Realisation Cost: Rates (Smuts Kemp & Smal) (Nedbank paid)	16D	6,727.30	-	6,727.30	6,727.3
2 4 -Jui-09	Rates (Smuts Kemp & Smar) (Neubank paid)	16B	0,727.30			
	Total Input VAT			5,174.96		
	VAT Payable to SARS		70.000.00	-	-	64,825.0
	Total Output VAT Total Input VAT		70,000.00 -5,174.96			
	Total Input VAT		-3,174.90			
	Post liquidation Income Tax due			-	382.26	382.20
	Per Annexure "A"		382.26			
	Distribution Account:					
	Available for Distribution		454,476.63			
	Secured award to: Nedbank (Ct 2)					454,476.6
	NEDBANK RETAINED PURCHASE PRICE O	F R504	0 000-00			571,413.4
					<u> </u>	J. 1, 11517

	MASTER'S REFE	MENTS 878 CC (IN LIC RENCE NUMBER: C74 N AND DISTRIBUTION	8/2008						
	FIRST LIQUIDATIO	N AND DISTRIBUTION	ACCOUNT						
		ANNEXURE A							
		AITHEAURE A		(Voucher 1)					
	Schedule of inte	rest earned and bank	charges	(Voucilei 1)					
	Senedale of mee	rest carried and bank	charges						
Bank: ABSA									
Cheque Account Number: 407 413 0710									
	Cheque Account Num	ber: 40/ 413 0/10							
Number	Statement dated	Interest	Charges						
1	28-Jun-09	347.70	19.00						
2	1-Jul-09	3,384.15	153.61						
3	1-Aug-09	3,468.36	37.50						
4	1-Sep-09	3,267.27	37.50						
5	1-Oct-09	2,889.77	37.50						
6	1-Nov-09	2,927.60	37.50						
7	1-Dec-09	2,843.13	37.50						
8	1-Jan-10	2,947.91	37.50						
9	1-Feb-10	2,958.30	39.20						
10	1-Mar-10	2,665.51	39.20						
11	1-Apr-10	2,884.11	39.20						
12	1-May-10	2,525.45	39.20						
13	1-Jun-10	3,448.90	95.11						
14	1-Jul-10	3,653.73	39.20						
15	1-Aug-10	3,909.67	39.20						
16	1-Sep-10	3,853.18	39.20						
		47,974.74	767.12						
		est on cheque account	47,974.74						
	Used towards contribution (I		-3,272.58						
	Inte	rest to be apportioned	44,702.16						
	Apportionment of interest	Lian (natural 1	T	T T					
	Realisa	tion (net received)	Interest	Inc tax					
	Encumbered Asset 1	900,000.00	32,293.18	8,733.64					
	Encumbered Asset 4	306,441.71	10,995.53	2,973.73					
	Encumbered Asset 5	39,392.27	1,413.45	382.26					
		1,245,833.98	44,702.16	12,089.63					
			•						
	POST LIQUIDATIO	N INCOME TAX							
		Interest Earned:	47,974.74						
		Less 10%	-4,797.47						
		Taxable Income	43,177.27						
		I avanc Tilcolle	1 3,1//.2/						
				ı					
	Total post liquidation incon		12,089.63						

	ANGELFISH INVESTMENTS 878		ON)	
	MASTER'S REFERENCE NU FIRST LIQUIDATION AND DIS		INT	
	TINST EIQUIDATION AND DIS	TRIBUTION ACCOU	/IV I	
	ANNEXUR	<u>E B</u>		
APPOF	RTIONMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fees
	Free Residue Account	-	-	-
	Encumbered Asset No 1	1,058,293.18	18,869.81	5,302.89
	Encumbered Asset No 2 (Listed at valuation)	1,150,000.00	20,504.98	-
	Encumbered Asset No 3 (Listed at valuation)	1,150,000.00	20,504.98	-
	Encumbered Asset No 4	360,995.53	6,436.70	1,808.87
	Encumbered Asset No 5	571,413.45	10,188.54	2,863.24
		4,290,702.16	76,505.00	9,975.00
	BOND OF SECURITY:			
	Park Brokers			
10.7 00	Court Bond: Sum Insured: R5 200 000-00	20.640.00	40	
10-Jun-09	Premium Due for:22/09/2008 - 2009	29,640.00	18	
10-Jun-09	Asset cover: 06/11/2008 - 06/05/2009	3,830.00	19	
	Renewal: Sum insured: R5 200 000-00	+		
26-May-10	Premium Due for: 22/09/2009 - 2010	29,640.00	20	
	Renewal: Sum insured: R2 350 000-00			
	Premium Due for: 22/09/2010 - 2011	13,395.00		
		76,505.00		
	MASTERS FEES:			
	Realisations per above	4,290,702.16		
	Less Encumbered Asset No 2 (Listed at valuation)	-1,150,000.00		
	Less Encumbered Asset No 3 (Listed at valuation)	-1,150,000.00		
	Actual realisation	1,990,702.16	·	
	First R15,000	1,990,702.16	100.00	
	Total proceeds less R15,000.00	1,975,702.16		
	Divided by R5000	395.14		
	Every full R5000 X R25	395.00	9,875.00	
	Total Fee:		9,975.00	

ANGELFISH INVESTMENTS 878 CC (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: C748/2008 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

		Nature of Claim		CLAIM		AWA		
Claim No	Name and Address of Creditor		Total	Secured	Concurrent	Secured	Concurrent	Deficiency
	Applicant: Creditors winding up							
	Applicant: Circuitors winding up							
1	ABSA	Mortgage bond (EA3)	1,580,558.66	-	-	-	-	1,580,558.66
	PO Box 1954	Acc: 8064663070	, ,					
	BELLVILLE,	(Relies)						
2	Nedbank	Mortgage bond (EA5)	1,024,404.70	454,476.63		454,476.63		569,928.07
- -	PO Box 17117	Acc: 815 349 650 2101	1,021,101.70	151,170.05		13 1, 17 0.03		303,320.07
	DOORNFONTEIN, 2028	(Relies)						
3	ABSA	Mortgage bond (EA2)	1,547,396.33	_		_		1,547,396.33
⊢	PO Box 8686	Acc: 8064663282	1,347,390.33	-	-	-	-	1,547,590.55
	JOHANNESBURG, 2000	(Relies)						
	,	(1301130)						
4	ABSA	Mortgage bond (EA4)	437,107.16	272,354.27	-	272,354.27	-	164,752.89
	PO Box 8686	Acc: 8064662799				·		·
	JOHANNESBURG, 2000	(Relies)						
5	ABSA	Mortgage bond (EA1)	1,135,149.15	851,129.89		851,129.89		284,019.26
	PO Box 8686	Acc: 8064663517	1,155,1 15.15	031,123.03		031,123.03		20 1,013.20
	JOHANNESBURG, 2000	(Relies)						
			5,724,616.00	1,577,960.79	-	1,577,960.79	_	4,146,655.21

ANGELFISH INVESTMENTS 878 CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C748/2008

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except the immovable properties referred to in Encumbered Asset Account No 2 & 3 to be sucessfully sold and transferred.

JOHANNES FREDERICK KLOPPER
SIGNED AND SWORN before me at Stellenbosch on this day of September 2010 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".
COMMISSIONED OF OATHS

ANGELFISH INVESTMENTS 878 CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C748/2008

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, KEVIN KIEWITZ, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except the immovable properties referred to in Encumbered Asset Account No 2 & 3 to be sucessfully sold and transferred.

K KIEWITZ	
SIGNED AND SWORN before me at CAPE TOWN on this September 2010 by the Deponent who has acknowledged to knows and understands the contents of the Affidavit and he declared that he has no objections in taking this oath, that he this oath to be binding on his conscience and he has utterestimated following words: "I swear that the contents of this Affidavit are help me God".	hat he e has regards ed the
COMMISSIONER OF OATHS	