MASTER'S REFERENCE NUMBER: C269/2007

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT

Care of:

INDEPENDENT CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Stellenbosch (Also at Johannesburg) P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400 Fax: (021) 880 5430

Website: www.corprecover.co.za

BASIN MILLS CC (IN LIQUIDA MASTER'S REFERENCE NUMBER: C		
SECOND LIQUIDATION & DISTRIBUT		
RECONCILIATION		
	Breakdown	
Bank Balance		174,607.
Balance of cheque account as on: 31/07/2011	174,607.85	,
Outstanding transaction per 1st L&D		14.
ABSA shortfall to be recovered	13,014.18	
Balance of liq fees	-13,000.00	
		174,622.
To be paid upon Confirmation of Account		22,112.
Liquidator's Fee	22,108.21	
Less: Travelling cost	-720.00	
Allowances	399.00	
Masters Fees	325.00	
Provisions		630
	500.00	030
Bank Charges		
Advertising	130.00	
Post liq income tax payable to SARS		2,595
Per Free Residue Account	2,595.75	
Distribution Account:		
Encumbered Asset No.1		147,647
Unigrain (Ct 7)	130,000.00	,
Carried to next account	17,647.31	
Free residue Account:		1,636.
Carried to Next Account	1,636.77	1,030.
Carried to Next Account	1,030.77	
Correction		-0.
		174,622.
		17-1/022.

	MASTER'S REFERE	NCE N	LIQUIDATION) UMBER: C269/20	07		
	SECOND LIQUIDATIO	N & DI	STRIBUTION ACC	OUNT		
	EDEE DE	CTDUE	ACCOUNT			
	FREE RE	SIDUE	ACCOUNT			
	D	Vchr		1/4-	- 11/4-	- 11/4-
	Details	No.	Breakdown	VAT	Excl VAT	Incl VAT
	_	ealisati	<u>ions</u>			
	Interest earned: Current Account			-	5,714.31	5,714.
	Per Annexure "A"	1	5,714.31			
	Durant diament			72.60	F26 22	600
	Provisions:		500.00	73.68	526.32	600.
	Bank Charges Advertising Costs		100.00			
	Advertising Costs		100.00			
	Total Output VAT			-		
	rotar Garpat 1711					
	Carried forward from 1st Account					1,829.
						•
						8,143.
•	Dis	bursen	nents	·	•	
	Bond of security:			9.49	67.78	77.
	As per Annexure "B"		77.27			
	Master's fees:		20.27	-	29.37	29.
	As per Annexure "B"		29.37			
	Liquidator's Fee			80.00	571.43	651.
	10% on interest earned		571.43	80.00	3/1.73	031.
	Less VAT amount x 10% x 14%		-			
	2000 VIII dinodile X 10 /0 X 1 1 /0		571.43			
	VAT at 14%		80.00			
			651.43			
	Bank charges:			-	1,952.70	1,952.
	Per Annexure "A"		1,952.70			
	Advertising/Other:			21.06	150.44	171.
	Government Gazette: F4		53.20			
	Government Gazette: F5 Government Gazette: F2		53.20			
ZZ-JUI-11	GOVERNMENT GAZETTE: FZ		65.10			
	Income Tax Payable to SARS			-	-	2,595.
	Per Annexure "A"		2,595.75			2,393.
	Tel Alliexare A		2,333.73			
	Allowances:			-	399.00	399.
	Postage & Petties		399.00			
	Provisions:			-	630.00	630.
	Bank Charges		500.00			
	Advertising Costs		130.00			·
	Total Input VAT			110.55		
	Available for Distribution: Carried to next Acc	ount				1,636.

	BASIN MILLS CC (IN LIQUI	IDATION)			
	MASTER'S REFERENCE					
	SECOND LIQUIDATION &	DIZIKIR	UTION ACCOUNT			
	ENCUMBERED ASS	ET ACCO	UNT NO. 1			
	Encumbered:	I ACCO				
	Debts					
	Nature of Encumberance:					
	Ceded in favour of Unigrain Commodites (Pty) Ltd (Ct 7)					
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	REALIS				•	
	Proceeds: Collections			-	57,519.02	188,217.4
30-Jun-09	Michalowsky Geldenhuys & Humphries	3	57,519.02			
08-Jun-11	Dividend receipt: Rish Bake (in liquidation)	4	130,698.38			
	Total Output VAT	-		-		
	·					188,217.4
	DISBURS	SEMENTS				
	51550KG					
	Bond of security:			95.51	682.22	777.
	As per Annexure "B"		777.73			
	Master's fees:			-	295.63	295.0
	As per Annexure "B"		295.63			
	Liquidator's Fee			2,635.04	18,821.74	21,456.
	10% on collections		18,821.74	2,033.04	10,021.74	21,430.
	Less VAT amount X 10% X 14%		10,021.74			
			18,821.74			
	VAT @ 14%		2,635.04			
			21,456.78	-2,635.04		
	Collection charges			_	18,039.94	18,039.9
30-Jun-09	Michalowsky Geldenhuys & Humphries	3	18,039.94		10/03515 1	10/0351
	Total Input VA1	-		95.51		
	i otai Iriput VA i	1	-	33.31		
	Distribution Account:					
	Available for Distribution		147,647.31			
	Award to Unigrain Commodities (Ct 7)					130,000.
	Carried to next account					17,647.
					_	188,217.4
		1			<u>_</u>	100/21/.

	BASIN MILLS CC (IN L	QUIDATION)						
	MASTER'S REFERENCE NUMBER: C269/2007							
	SECOND LIQUIDATION & DIST	RIBUTION ACCOUNT	•					
	ANNEXURE	A						
	ANNEXURE	A						
	Schedule of interest earned	and bank charges						
			Voucher 1					
	Cheque Account Number	: 406 990 4653						
Number	Statement dated	Interest	Charges					
9	30-Jun-08	613.58	58.00					
10	31-Jul-08	612.77	48.00					
11	31-Aug-08	594.36	58.00					
12	30-Sep-08	431.89	60.38					
13	31-Oct-08	395.85	48.00					
14	30-Nov-08	410.60	58.00					
15	31-Dec-08	398.87	48.00					
16	31-Jan-09	394.41	58.00					
17 18	28-Feb-09 31-Mar-09	383.60 299.81	57.00 52.00					
19	30-Apr-09	283.71	227.92					
20	31-May-09	29.44	52.00					
21	30-Jun-09	11.23	62.00					
22	30-Jul-09	4.68	52.00					
23	31-Aug-09	29.12	79.50					
24	30-Sep-09	17.83	57.00					
25	31-Oct-09	9.37	52.00					
26	30-Nov-09	10.24	62.00					
27 28	31-Dec-09 31-Jan-10	8.68 9.61	42.50					
26 29	28-Feb-10	9.60	39.20					
30	31-Mar-10	13.67	39.20					
31	30-Apr-10	8.10	44.20					
32	31-May-10	1.85	34.20					
33	30-Jun-10	1.92	44.20					
34	31-Jul-10	59.25	34.20					
35	31-Aug-10	61.26	44.20					
36	30-Sep-10	61.28	39.20					
37 38	31-Oct-10 30-Nov-10	46.15	34.20					
39	50 1101 20	41.90	44.20 34.20					
40	31-Dec-10 31-Jan-11	33.17 22.85	44.20					
41	28-Feb-11	22.84	41.75					
42	31-Mar-11	20.62	36.25					
43	30-Apr-11	22.82	47.25					
44	31-May-11	22.07	36.25					
45	30-Jun-11	22.80	47.25					
46	31-Jul-11	292.51	36.25					
	<u> </u>	5,714.31	1,952.70					
	Calculation of Post liquidation	income tax due:						
	Interest earned (1st Account)	4,586.29						
	Interest earned (This Account)	5,714.31						
	(11.37.1334.13)	10,300.60						
	Less: 10%	(1,030.06)						
	Taxable income	9,270.54						
	100/1							
	28% income tax	2,595.75						

	BASIN MILLS CC (IN L			
	MASTER'S REFERENCE NUM			
	SECOND LIQUIDATION & DIST	RIBUTION ACCOUNT	-	
	ANNEXURE	: R		
	AMMEAONE	<u>. </u>		
APPORTI	ONMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fees
	Free Residue Account	5,714.31	77.27	29.3
	Encumbered Asset No 1	57,519.02	777.73	295.6
		63,233.33	855.00	325.0
	BOND OF SECURITY: Park Brokers (Pty) Ltd		Voucher	
	Provision: First Account	-4,902.00		
	1 TOVISION THIST ACCOUNT	7,302.00		
	Renewal: Sum insured: R860,000.00			
22-Aug-09	Premium Due for: 17/07/08 - 17/07/09	4,902.00		
	Renewal: Sum insured: R50 000-00			
02-Oct-09	Premium Due for: 17/07/09 - 17/07/10	285.00	5	
	Renewal: Sum insured: R50 000-00			
08-Sep-10	Premium Due for: 17/07/10 - 17/07/11	285.00	6	
	D			
29-Jun-11	Renewal: Sum insured: R50 000-00 Premium Due for: 17/07/11 - 17/07/12	285.00	7	
29-Jun-11	Premium Due for: 17/07/11 - 17/07/12	285.00	/	
		855.00		
	MASTERS FEES:			
	Realisations: First Acocunt	462,341.89		
	Realisations: This Account	63,233.33		
	INCAIISACIOTIS. THIS ACCOUNT	525,575.22		
	First R15,000	323,373.22	100.00	
	Total proceeds less R15,000.00	510,575.22	100.00	
	Divided by R5000	102.12		
	Rounded down:	102.00		
	Every full R5000 X R25	2,550.00	2,550.00	
	Total Fee:	,	2,650.00	
	Less: Paid in First Account		-2,325.00	
			325.00	

BASIN MILLS CC (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: C269/2007 SECOND LIQUIDATION & DISTRIBUTION ACCOUNT

							1st Account	This Account	
Claim No	Name and Address of Creditor	Nature of Claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award First Account	Sec Award	Deficiency
1	Standard Bank	Instalment sale (EA2)	193,690.80	84,737.54	-	108,953.26	84,737.54	-	108,953.26
	PO Box 238	Acc: 22417400-0004							
	CAPE TOWN, 8000								
1A	ABSA Bank	Notarial bond (EA1)	199,697.80	131,985.82	-	-	131,985.82	-	67,711.98
	PO Box 1954	Acc: 4050815530							
	BELLVILLE	Acc: 3011017710							
	7835	(Relies on security)							
2	SARS	UIF (Sec 99)	10,296.56	-	10,296.56	-	-	-	10,296.56
	CAPE MAIL, 8076	Ref: U730731637	·		·				
3	SARS	PAYE (Sec 99)	2,329.27	-	2,329.27	-	-	-	2,329.27
	CAPE MAIL, 8076	Ref: 7730731637	,		·				,
4	Alfdownson (Pty) Ltd	Landlords hypotec (EA1)	40,980.14	36,488.63	-	7,392.05	36,488.63	-	7,392.05
	PO Box 409	interest	2,900.54						
	SOMERSET WEST, 7130								
5	ABSA Bank	Instalment sale (EA4)	101,709.00	48,234.79	-	53,474.21	48,234.79	-	53,474.21
	PO Box 8686	Acc: 64962820	,	·		,	,		·
	JOHANNESBURG, 2000								
6	Compensation Commisioner	Contributions	22,761.95	-	22,761.95	-	-	-	22,761.95
	PO Box 955	Ref: 0106/625/0621	·		·				·
	PRETORIA, 0001								
7	Unigrain	Cession over bookdebts	714,093.24	130,000.00	-	584,093.24	-	130,000.00	584,093.24
	PO Box 488	EA1	,	, , , , , , , , , , , , , , , , , , , ,		, , , , , ,			, , , , , ,
	RANDFONTEIN, 1760								
			1 200 450 20	121 116 70	25 207 70	7E2 012 76	201 446 79	130 000 00	957 012 52
			1,288,459.30	431,446.78	35,387.78	753,912.76	301,446.78	130,000.00	857,012.52

MASTER'S REFERENCE NUMBER: C269/2007

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except further debts to be collected.

SIGNED AND SWORN before me at Stellenbosch on this _____ day of _____ 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C269/2007

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT AFFIDAVIT

I, the undersigned, ERNEST DAVID JAMES, in my capacity as Joint-Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to,save and except further debts to be collected.

ERNEST DAVID JAMES
SIGNED AND SWORN before me at Cape Town on this day of 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and h has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".
COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C269/2007

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT AFFIDAVIT

I, the undersigned, BAREND PETERSEN, in my capacity as Joint-Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except further debts to be collected.

BAREND PETERSEN	
SIGNED AND SWORN before me at day of has acknowledged that he knows and u Affidavit and he has declared that he hoath, that he regards this oath to be bir has uttered the following words: "I so Affidavit are true so h	2011 by the Deponent who inderstands the contents of the nas no objections in taking this nding on his conscience and he wear that the contents of this
COMMISSIONED OF OATHS	