MASTER'S REFERENCE NUMBER: C269/2007

THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)
Blaauwklip Office Park Block 2
Webers Valley Road Stellenbosch (Also at Johannesburg)

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	THIRD AND FINAL LIQUIDATION & DISTRI	BUTION ACCOUNT	
	RECONCILIATION		
		Breakdown	
	Bank Balance		65,002.
	Balance of cheque account as on: 28/03/2012	65,002.05	
	Outstanding transaction per 1st L&D		14.
	ABSA shortfall to be recovered	13,014.18	
	Balance of liq fees	-13,000.00	
			65,016.
	To be paid upon Confirmation of Account	5 500 05	5,839.
20 0 1 11	Liquidator's Fee	5,508.05	
20-Oct-11	Travel cost	-282.00	
	Shortfall set off against Liquidators Fees Allowances	-10.27	
		399.00	
	Masters Fees	225.00	
	<u>Provisions</u>		1,100.
	Bank Charges	675.00	
	Advertising	140.00	
	Bond renewal	285.00	
	Post lig income tax payable to SARS		755.
	Per Free Residue Account	755.49	
	Distribution Account:		
	Encumbered Asset No.1		57,320.
	Unigrain (Ct 7)	57,320.97	· · · · · ·
	Correction		-0.

	MASTER'S REFER	ENCE N	LIQUIDATION) UMBER: C269/20	07		
	THIRD AND FINAL LIQUI	DATION	& DISTRIBUTION	N ACCOUNT		
	FREE R	ESIDUE	ACCOUNT			
		Vchr				
	Details	No.	Breakdown	VAT	Excl VAT	Incl VAT
	F	Realisat	ions			
	Interest earned: Current Account			-	2,997.96	2,997.
	Per Annexure "A"	1	2,997.96			
	Duavidana			77.37	FF2 (2	(20
	Provisions: Bank Charges		500.00	//.3/	552.63	630.
	Advertising Costs		130.00			
	Advertising costs		150.00			
	Total Output VAT			-		
	Carried forward from 2nd Account					1,636
						•
	Shortfall: Set off against Liquidators Fees					10.
						5,275.
	Di	sburser	nents			
	Bond of security:	<u> </u>	licites	2.17	15.51	17.
	As per Annexure "B"		17.68			
	Master's fees:			_	13.96	13.
	As per Annexure "B"		13.96	-	13.90	13.
	Linuidata da Fan			41.07	200.00	241
	<u>Liquidator's Fee</u> 10% on interest earned		299.80	41.97	299.80	341.
	Less VAT amount x 10% x 14%		299.00			
	2000 17(1 dillodife X 1070 X 1170		299.80			
	VAT at 14%		41.97			
			341.77			
	Bank charges:			-	630.41	630.
	Per Annexure "A"		630.41			
	Advertising/Other:			282.66	2,019.03	2,301.
	Government Gazette: F4 (0/01/2012)	2	65.10	202.00	2,013.03	۷,501.
27-Feb-12	Government Gazette: F5 (02/03/2012)	2	65.10			
	Courier costs	3	119.49			
27-Feb-12	HKT Properties (Storage)	4	2,052.00			
	Income Tax Payable to SARS			_		755.
	Per Annexure "A"		755.49			, 55.
	Allowances				200.00	200
	Allowances: Postage & Petties		399.00	-	399.00	399.
	-		333.00			
	Provisions:			-	815.00	815.
	Bank Charges		675.00			
	Advertising Costs		140.00			
	Total Input VAT		-	326.81		
						5,27

Encumbered: Debts Nature of Encumberance: Ceded in favour of Unigrain Commodites (Details Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees: As per Annexure "B"	REALISATIO Total Output VAT	chr		VAT -	Excl VAT 45,318.30	Incl VAT 45,318.3
Debts Nature of Encumberance: Ceded in favour of Unigrain Commodites (Details Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation) Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	(Pty) Ltd (Ct 7) VC REALISATIO Total Output VAT	chr lo.	Breakdown	-	-	45,318.3
Debts Nature of Encumberance: Ceded in favour of Unigrain Commodites (Details Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation) Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	(Pty) Ltd (Ct 7) VC REALISATIO Total Output VAT	chr lo.	Breakdown	-	-	45,318.3
Nature of Encumberance: Ceded in favour of Unigrain Commodites (Details Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	REALISATIO Total Output VAT	lo. INS		-	-	45,318.
Details Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	REALISATIO Total Output VAT	lo. INS		-	-	45,318.
Details Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	REALISATIO Total Output VAT	lo. INS		-	-	45,318.
Proceeds: Collections 16-Mar-12 Dividend receipt: Rish Bake (in liquidation Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	REALISATIO) Total Output VAT	lo. INS		-	-	45,318.
Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:) 5 Total Output VAT	NS	45,318.30		45,318.30	
Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	Total Output VAT	5	45,318.30		45,318.30	
Carried forward from 2nd Account Bond of security: As per Annexure "B" Master's fees:	Total Output VAT	5	45,318.30	-		17,647.
Bond of security: As per Annexure "B" Master's fees:	,			-		17,647.3
Bond of security: As per Annexure "B" Master's fees:	,					17,647.
As per Annexure "B" Master's fees:	DICDURCEME					
As per Annexure "B" Master's fees:	DICHURCHAE					62,965.6
As per Annexure "B" Master's fees:	DISBURSEME	NTS				
As per Annexure "B" Master's fees:				32.83	234.49	267.3
Master's fees: As per Annexure "B"			267.32			
As per Annexure "B"				-	211.04	211.
			211.04			
<u>Liquidator's Fee</u>				634.46	4,531.83	5,166.
10% on collections			4,531.83	03 11 10	1,001100	3/1001
Less VAT amount X 10% X 14%			-			
			4,531.83			
VAT @ 14%			634.46			
			5,166.29	-634.46		
	Total Input VAT			32.83		
Distribution Account:						
Available for Distribution			57,320.97			
Award to Unigrain Commodities (Ct 7)						57,320.

62,965.61

	BASIN MILLS CC (IN	LIQUIDATION)							
	MASTER'S REFERENCE NU								
TH	IRD AND FINAL LIQUIDATION	& DISTRIBUTION ACC	TAUC						
	ANNEXURE A								
	Schedule of interest earne	d and bank charges							
	Voucher 1								
	Cheque Account Number	er: 406 990 4653							
Number	Statement dated	Interest	Charges						
47	30-Aug-11	387.11	52.75						
48	30-Sep-11	386.31	41.75						
49	30-Oct-11	374.48	36.25						
50	30-Nov-11	387.31	47.25						
51	30-Dec-11	374.99	36.25						
52	30-Jan-12	382.65	47.25						
53	29-Feb-12	382.79	123.56						
54	30-Mar-12	322.32	245.35						
55	30-Apr-12								
		2,997.96	630.41						
	Calculation of Post liquidation	income tax due							
	Interest earned (This Account)	2,997.96							
	Therese carries (This Account)	2,997.96							
	Less: 10%	(299.80)							
	Taxable income	2,698.16							
		2,000110							
	28% income tax	755.49							

	BASIN MILLS CC (IN L	IQUIDATION)				
MASTER'S REFERENCÈ NUMBER: C269/2007 THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT						
1	ANNEXURE	<u>B</u>				
APPORTIC	NAMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fee		
	Free Residue Account	2,997.96	17.68	13		
	Encumbered Asset No 1	45,318.30	267.32	211		
		48,316.26	285.00	225.		
	BOND OF SECURITY:		Voucher			
	Park Brokers (Pty) Ltd					
	Renewal: Sum insured: R50 000-00					
	Premium Due for: 17/07/12 - 17/07/13	285.00				
		285.00				
		203.00				
	MASTERS FEES:					
	Realisations: First Acocunt	462,341.89				
	Realisations: Second Account	63,233.33				
	Realisations: This Account	48,316.26				
		573,891.48				
	First R15,000		100.00			
	Total proceeds less R15,000.00	558,891.48				
	Divided by R5000	111.78				
	Rounded down:	111.00				
	Every full R5000 X R25	2,775.00	2,775.00			
	Total Fee:		2,875.00			
	Less: Paid in First Account		-2,325.00			
	Less: Paid in Second Account		-325.00			
			225.00			

BASIN MILLS CC (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: C269/2007

THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

							1st Account	This Account	
Claim No	Name and Address of Creditor	Nature of Claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award First Account	Sec Award	Deficiency
1	Standard Bank	Instalment sale (EA2)	193,690.80	84,737.54	-	108,953.26	84,737.54	-	108,953.26
	PO Box 238	Acc: 22417400-0004							
	CAPE TOWN, 8000								
1A	ABSA Bank	Notarial bond (EA1)	199,697.80	131,985.82	_	-	131,985.82	-	67,711.98
	PO Box 1954	Acc: 4050815530	,	,			,		
	BELLVILLE	Acc: 3011017710							
	7835	(Relies on security)							
2	SARS	UIF (Sec 99)	10,296.56	_	10,296.56	-	_	-	10,296.56
_	CAPE MAIL, 8076	Ref: U730731637	20,250.00		10,250.00				10/230.00
3	SARS	PAYE (Sec 99)	2,329.27		2,329.27	_		-	2,329.27
	CAPE MAIL, 8076	Ref: 7730731637	2,323.27		2,323.27				2,323.27
4	Alfdownson (Pty) Ltd	Landlords hypotec (EA1)	40,980.14	36,488.63	-	7,392.05	36,488.63	-	7,392.05
	PO Box 409	interest	2,900.54	30,700.03		7,392.03	30,700.03	-	7,392.03
	SOMERSET WEST, 7130	interest	2,900.54						
5	ABSA Bank	Instalment sale (EA4)	101,709.00	48,234.79	_	53,474.21	48,234.79	-	53,474.21
	PO Box 8686	Acc: 64962820	101,709.00	70,237.79		33,777.21	70,237.79	_	33,777.21
	JOHANNESBURG, 2000								
6	Compensation Commisioner	Contributions	22,761.95		22,761.95	-	_	-	22,761.95
	PO Box 955	Ref: 0106/625/0621	22/, 02.50		22// 02:30				22// 01/50
	PRETORIA, 0001								
7	Unigrain	Cession over bookdebts	714,093.24	57,320.97		656,772.27		57,320.97	656,772.27
	PO Box 488	EA1	711,055.21	37,320.37		030,772.27		37,320.37	030,772.27
	RANDFONTEIN, 1760								
			1 200 450 20	250 767 75	25 207 70	026 504 70	201 446 70	F7 220 C7	020 501 55
			1,288,459.30	358,767.75	35,387.78	826,591.79	301,446.78	57,320.97	929,691.55

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THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

SIGNED AND SWORN before me at Stellenbosch on this _____ day of _____ 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God". COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C269/2007

THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, ERNEST DAVID JAMES, in my capacity as Joint-Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

ERNEST DAVID JAMES	
SIGNED AND SWORN before me at Cape Town on this day 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking to oath, that he regards this oath to be binding on his conscience and has uttered the following words: "I swear that the contents of the Affidavit are true so help me God".	e his I he
COMMISSIONED OF OATHS	

MASTER'S REFERENCE NUMBER: C269/2007

THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, BAREND PETERSEN, in my capacity as Joint-Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

BAREND PETERSEN	
SIGNED AND SWORN before me at day of has acknowledged that he knows and Affidavit and he has declared that he oath, that he regards this oath to be b has uttered the following words: "I s Affidavit are true so	2012 by the Deponent who understands the contents of the has no objections in taking this inding on his conscience and he swear that the contents of this
COMMISSIONER OF OATHS	