

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)
Blaauwklip Office Park Block 2 Level 1 Webersvallei Road Jamestown
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Your Ref:

Our Ref: **H A PLAATJIES / M Wilson**

Direct Line: **021 – 880 5400**

Direct Fax: **021 – 880 5430**

Cell Phone:

Direct E-Mail: **hillaryp@corprecover.co.za**

Date: **27 March 2007.**

TO ALL KNOWN CREDITORS

Dear Sir/Madam

CANCUN TRADING NO 141 CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C85/2007
REGISTRATION NUMBER: CK1999/026553/23

We advise that the above close corporation has been placed under provisional liquidation by Order of the High Court of South Africa (Cape of Good Hope Provincial Division) on 01 March 2007 pursuant to an application by Metcash Trading Africa (Pty) Ltd under case number 528/2007. Mr J F Klopper of our office and Mr A P Senekal of Cooper Trust (Pty) Limited and Mr Z Ahmed of Zhauns Group of Companies has been appointed as Joint Provisional Liquidators by the Master of the High Court, Cape Town. The return date for the provisional order to be made final is 19 April 2007.

We have completed preliminary investigations into the affairs of the Company and the financial position would appear to be as follows:

ASSETS:

Furniture and equipment - approximately	R 63, 360.00
Stock – approximately	R 36, 350.00
Cash at hand approximately	R 5, 000.00
TOTAL ASSETS	<u>R 104,710.00</u>

LIABILITIES:

Secured Creditors:
Estimated at

R

Preferent Creditors:

Estimated at R

Concurrent Creditors:

Estimated at R

TOTAL LIABILITIES **R**

It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Liquidator's more detailed report will be circulated to creditors approximately two weeks prior to the First Meeting of Creditors.

We confirm that, based on the information at this stage, there is / is not a danger of a contribution being levied upon concurrent creditors and therefore claim forms are / are not enclosed for your kind attention. Creditors are urged to submit their claims urgently to enable to ascertain the exact extent of the insolvents' liabilities.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully
INDEPENDENT TRUSTEES (PTY) LTD

H A PLAATJIES

Please assist us by confirming your contact details:	
Name of business:	_____
Postal Address:	_____

Telephone:	_____
Cell phone:	_____
Fax number:	_____
Email address:	_____