

# *I N D E P E N D E N T*

*C O R P O R A T E R E C O V E R Y A D V I S O R S*

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)  
Blaauwklip Office Park Block 2 Level 1 Webersvallei Road Jamestown  
Stellenbosch 7600 (Also at Randburg)  
P O Box 820 Stellenbosch 7599  
Telephone: (021) 880 5400  
International: (+27) 21 880 5400  
Fax: (021) 880 5430  
Website: [www.corprecover.co.za](http://www.corprecover.co.za)

Your Ref:

Our Ref: **R PIETERS / S DANEEL**  
Direct Line: **021 – 880 5400**  
Direct Fax: **021 – 880 5430**  
Cell Phone: **082 376 9690**  
Direct E-Mail: **[rynettep@corprecover.co.za](mailto:rynettep@corprecover.co.za)**  
Date: **05 MAY 2006**

## **TO ALL KNOWN CREDITORS**

Dear Sir / Madam

**CAR'ST AWAY MOTOR TRADERS CC (IN PROVISIONAL LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER : C98/2006**  
**REGISTRATION NUMBER : CK 2004/010261/23**

We advise that the above-mentioned close corporation has been placed under provisional liquidation by an Order in the Magistrate's Court for the District of Bellville held at Bellville on 20 March 2006 pursuant to an application by Sean Peter Flannery. Mr J F Klopper of our office and Mr J Appies of Appies Incorporated in Tyger Valley have been appointed as Joint Provisional Liquidators by the Master of the High Court, Cape Town.

The provisional order of liquidation will be made final on 08 May 2006.

We have completed preliminary investigations into the affairs of the Close Corporation and the financial position would appear to be as follows:

### **ASSETS:**

|                                                  |                           |
|--------------------------------------------------|---------------------------|
| Value Added Tax rebate due by SARS approximately | <u>R209 000,00</u>        |
| <b>TOTAL ASSETS</b>                              | <b><u>R209 000,00</u></b> |

### **LIABILITIES:**

|                                   |       |
|-----------------------------------|-------|
| <u>Secured Creditors:</u><br>None | R NIL |
|-----------------------------------|-------|

|                                                      |         |
|------------------------------------------------------|---------|
| <u>Preferent Creditors:</u><br>Unknown at this stage | Unknown |
|------------------------------------------------------|---------|

---

|                              |                             |
|------------------------------|-----------------------------|
| <u>Concurrent Creditors:</u> |                             |
| Estimated at                 | <u>R1 400 000,00</u>        |
| <b>TOTAL LIABILITIES</b>     | <b><u>R1 400 000,00</u></b> |

It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Joint Liquidators' more detailed report will be circulated to creditors approximately two weeks prior to the First Meeting of Creditors.

We confirm that, based on information at this stage, there is no danger of a contribution being levied upon creditors and claim documents are therefore enclosed for completion. Creditors are urged to submit their completed claim documents to our offices as soon as possible to enable us to ascertain the exact extent of the Close Corporation's liabilities.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully  
**INDEPENDENT TRUSTEES (PTY) LTD**

**R PIETERS (MRS)**  
**JOINT LIQUIDATOR**  
*Letter send electronically and therefore not signed*