

DAIRY DAWN (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C125/2007

**SUPPLEMENTARY SECOND AND FINAL
LIQUIDATION AND DISTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5430

Website: www.corprecover.co.za

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

DAIRY DAWN (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C125/2007			
SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		15,897.14
	Balance of cheque account as on: 15/06/2010	15,897.14	
	Outstanding transaction:		
Ct	Guardians Fund (Unclaimed dividends per 1st Account)		-8,119.90
5	M Baartman	1,620.00	
7	MS Dodo	2,250.00	
8	NP Menze	2,250.00	
13	TS Nqxakwe	1,999.90	
	HKT Properties (Storage: March 2007 - March 2010)		-3,420.00
			4,357.24
	To be paid in due course/upon Confirmation of Account		3,274.00
	Liquidator's Fee	2,850.00	
	Allowances	399.00	
	Masters Fees	25.00	
	Provisions		848.00
	Bank Charges	500.00	
	Bond renewal	228.00	
	Advertising	120.00	
	Distribution Account:		
	<i>Free Residue Account</i>		
Ct#	Section 99 Preferent Awards		205.24
14	SARS	156.77	
15	SARS	48.47	
	Correction		30.00
			4,357.24

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FREE RESIDUE ACCOUNT						
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	Interest earned: Current Account			-	7,902.22	7,902.22
	Per Annexure "A"	1	7,902.22			
	Provisions: Second Account					620.00
	Bank Charges		500.00			
	Advertising Costs		120.00			
						8,522.22
Disbursements						
	Bond of security:			28.00	200.00	228.00
	As per Annexure "B"		228.00			
	Master's fees:			-	25.00	25.00
	As per Annexure "B"		25.00			
	Liquidator's Fee			350.00	2,500.00	2,850.00
	Minimum Fee		2,500.00			
	Bank charges:			82.11	586.47	668.58
	Per Annexure "A"		668.58			
	Advertising/Other:			433.07	3,093.33	3,526.40
04-Nov-09	Government Gazette Form F4 (06/11/2009)		53.20			
20-Jan-10	Government Gazette Form F5 (29/01/2010)		53.20			
	HKT Properties (Storage: March 2007 - March 2010)		3,420.00			
	Allowances:			49.00	350.00	399.00
	Postage & Petties		399.00			
	Provisions:			-	620.00	620.00
	Bank Charges		500.00			
	Advertising Costs		120.00			
	<i>Total Input VAT</i>			942.17		
	Available for Distribution		205.24			
	Preferent Creditors					205.24
						8,522.22

DAIRY DAWN (PTY) LTD (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C125/2007****SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT****ANNEXURE A****(Voucher 1)****Schedule of interest earned and bank charges****Bank: ABSA****Bank: ABSA****Cheque Account Number: 40-6879-8578****Call Account Number: 20-6724-8144**

Number	Statement dated	Interest	Charges		Capital	
25	15-Jul-09	52.03	57.00		Closing balance as at: 05/06/2009	149,876.08
26	15-Aug-09	135.44	57.00			
27	15-Sep-09	357.01	5.00		Withdrawal (17/11/2009)	153,968.92
28	15-Oct-09	530.25	37.50			4,092.84
29	15-Nov-09	533.78	56.50			
30	15-Dec-09	614.28	41.05			
31	15-Jan-10	922.27	37.50			
32	15-Feb-10	568.90	220.23			
33	15-Mar-10	25.71	39.20			
34	15-Apr-10	27.13	39.20			
35	15-May-10	20.95	39.20			
36	15-Jun-10	21.63	39.20			
		3,809.38	668.58		Interest received	4,092.84

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ANNEXURE B			
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fees
Free Residue Account	7,902.22	228.00	25.00
	7,902.22	228.00	25.00
<u>BOND OF SECURITY:</u>			
Renewal: Sum insured: R40 000-00			
Premium Due for: 10/04/2010 - 2011	228.00		
	228.00		
<u>MASTERS FEES:</u>			
Realisations: First Account	509,903.22		
Realisations: Second Account	175,532.29		
Realisations: This Account	7,902.22		
	693,337.73		
First R15,000	15,000.00	100.00	
Total proceeds less R15,000.00	678,337.73		
Divided by R5000	135.67		
Every full R5000 X R25	3,375.00	3,375.00	
		3,475.00	
Less: Paid in First Account		-2,550.00	
Less: Paid in Second Account		-900.00	
		25.00	

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Claim No	Name and Address of Creditor	Nature of Claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award First Account	Pref Award First Account	Pref Award This Account	Deficiency
1	Josdel Property No 108 (Pty) Ltd PO Box 1542 PAROW, 7499	Landlord (EA 1) Interest	87,126.88 3,657.04	39,398.40 3,657.04		47,728.48	43,055.44	-	-	47,728.48
2	Digisales CC t/a Coastal Lables PO Box 1447 BRACKENFELL, 7561	Goods/services	48,036.88	-	-	48,036.88	-	-	-	48,036.88
3	Goeiehoop Melkprodusente 5 Adelaarstreet STELLENBOSCH, 7600	Goods/services	264,760.29	-	-	264,760.29	-	-	-	264,760.29
4	Winprint t/a Ferroprint PO Box 1498 STELLENBOSCH, 7600	Goods/services	7,294.75	-	-	7,294.75	-	-	-	7,294.75
5	M Baartman PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	1,620.00	-	1,620.00	-	-	1,620.00	-	-
6	N Bruintjies PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	1,620.00	-	1,620.00	-	-	1,620.00	-	-
7	MS Dodo PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	2,250.00	-	2,250.00	-	-	2,250.00	-	-
8	NP Menze PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	2,250.00	-	2,250.00	-	-	2,250.00	-	-
9	Z Mqamelo PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	1,980.00	-	1,980.00	-	-	1,980.00	-	-
10	A Nyhalara PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	2,250.00	-	2,250.00	-	-	2,250.00	-	-
11	B Njajula PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	2,250.00	-	2,250.00	-	-	2,250.00	-	-
12	CN Njajula PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	1,620.00	-	1,620.00	-	-	1,620.00	-	-

Claim No	Name and Address of Creditor	Nature of Claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award First Account	Pref Award First Account	Pref Award This Account	Deficiency
13	TS Ngxakwe PO Box 223 SANLAMHOF, 7532	Section 98A <i>Rejected</i> <i>Admitted by Liquidator</i>	1,999.90	-	1,999.90	-	-	1,999.90	-	-
14	SARS CAPE MAIL, 8076	PAYE Contributions Ref: 7330754518	67,227.02	-	67,227.02	-	-	-	156.77	67,070.25
15	SARS CAPE MAIL, 8076	UIF Contributions Ref: U330754518	20,784.39	-	20,784.39	-	-	-	48.47	20,735.92
16	SARS CAPE MAIL, 8076	PAYE Penalties Ref: 7330754518	5,774.84	-	-	5,774.84	-	-	-	5,774.84
17	Edreen Corporate Finance Ltd PO Box 638 DURBANVILLE, 7551	Goods sold (milk)	76,303.00	-	-	76,303.00	-	-	-	76,303.00
18	LR Plastics PO Box 33393 MONTCLAIR, 4061	Goods sold	40,959.06	-	-	40,959.06	-	-	-	40,959.06
19	TWS Ryke Beleggings Pty Ltd PO Box 4030 OLD OAK, 7537	Monies advanced	2,963,300.00	-	-	2,963,300.00	-	-	-	2,963,300.00
			3,603,064.05	43,055.44	105,851.31	3,454,157.30	43,055.44	17,839.90	205.24	3,541,963.47

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**SUPPLEMENTARY SECOND AND FINAL LIQUIDATION
AND DISTRIBUTION ACCOUNT**

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this _____ day of July 2010 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

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**SUPPLEMENTARY SECOND AND FINAL LIQUIDATION
AND DISTRIBUTION ACCOUNT**

AFFIDAVIT

I, the undersigned, Z TWALA, in my capacity as Joint-Liquidator the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
Z TWALA

SIGNED AND SWORN before me at _____ on this ___ day of July 2010 by the Deponent who has acknowledged that s/he knows and understands the contents of the Affidavit and s/he has declared that s/he has no objections in taking this oath, that s/he regards this oath to be binding on her/his conscience and s/he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS