

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)
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Date: **23 JUNE 2005**

TO ALL KNOWN CREDITORS

Dear Sir/Madam

EYESITE BOLAND INC (IN PROVISIONAL LIQUIDATION) MASTER'S REFERENCE NUMBER : C215/2005

We advise that the above-mentioned company was placed in provisional liquidation by an Order of the High Court of South Africa (Cape of Good Hope Provincial Division) on 11 May 2005 pursuant to an application by Sola Technologies (Pty) Limited under Case Number 5744/2004.

The return date for the provisional liquidation order is 05 July 2005.

Mr J F Klopper of our office and Mr H Daniels of H Daniels and Company in Lansdowne have been appointed as Joint Provisional Liquidators by the Master of the High Court, Cape Town.

The Company carried on business as an optometric practice. It appears as if this practice was sold prior to liquidation. We have completed preliminary investigations into the affairs of the company and the financial position would appear to be as follows:

ASSETS:

TOTAL ASSETS

R

LIABILITIES

Secured Creditors

None

R NIL

Preferent Creditors

Unknown at this stage

Unknown

Directors:

JF Klopper B Com B Proc R Pieters B Econ LDR Van der Merwe B Com LLB
MJ Maseko B Juris LLB HA Plaatjies B Juris LLB

Concurrent Creditors

Estimated at

R572 373,20

TOTAL LIABILITIES

R572 373,20

It must be emphasised that the above figures are estimates and subject to verification and adjustment and will change depending on the claims submitted for proof. The Joint Liquidators' more detailed report will be circulated to creditors approximately two weeks prior to the Second Meeting of Creditors.

Based on the information at this stage, we confirm that there is a danger of a contribution being levied upon creditors in this estate. However, creditors are invited to download the necessary claim forms from our website: www.corprecover.co.za. Should you not have access to the Internet, please do not hesitate to contact our offices for claim forms.

Creditors are urged to submit their completed claim forms urgently to enable us to ascertain the exact extent of the company's liabilities.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully

INDEPENDENT TRUSTEES (PTY) LTD

H PLAATJIES (MRS)
JOINT LIQUIDATOR