

**Y AND B RESTAURANT CC (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C924/2011**

**FIRST AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

**Care of:**

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Y AND B RESTAURANT CC (IN LIQUIDATION)			
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<b>RECONCILIATION</b>			
		<b>Breakdown</b>	
	<b>Bank Balance</b>		
	We are in the process of opening a bank account		
	<b>Outstanding Transactions:</b>		-10,000.00
	Advance dividend to Newton Johnson Wines	-10,000.00	
	<b>Monies to be transferred to estates bank Account</b>		53,168.27
FR	Cash at bank	19,538.27	
FR	Table Tops	1,710.00	
EA1	Furniture and Fittings	31,920.00	
			<b>43,168.27</b>
	<b>To be paid in due course</b>		1,573.80
PR	Astra Brokers	285.00	
FR	Government Gazette Form FJ29	65.10	
FR	Government Gazette Form F1	65.10	
FR	Media #4 t/a Die Burger	507.66	
FR	Independent Newspapers	650.94	
	<b>To be paid upon Confirmation of Account</b>		4,664.64
	Liquidator's Fee	3,990.64	
	Allowances	399.00	
	Masters Fees	275.00	
	<b>Provisions</b>		880.20
	Bank Charges	750.00	
	Advertising	130.20	
	<b>VAT Payable to SARS (Req Number: 449022536)</b>		3,397.65
	Per Free Residue Account	-62.14	
	Per Encumbered Asset Account no.1	3,459.79	
	<b>Distribution Account:</b>		
	<b>Encumbered Asset No.1</b>		14,547.69
	Secured award to: Newton Johnson Wines (Pty) Ltd	24,547.69	
	Advance dividend to be paid	-10,000.00	
	<b>Free Residue Account</b>		
	Section 103 Concurrent Awards	18,104.29	18,104.29
			<b>43,168.27</b>

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**FREE RESIDUE ACCOUNT**

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>Realisations</b>					
<b>Assets:</b>			210.00	1,500.00	1,710.00
Table Tops	1	1,710.00			
Cash at bank	2	19,538.27	-	19,538.27	19,538.27
		<i>Total Output VAT</i>	210.00		
					<b>21,248.27</b>
<b>Disbursements</b>					
<b>Bond of security:</b>			13.99	99.91	113.90
As per Annexure "B"		113.90			
<b>Master's fees:</b>			-	109.90	109.90
As per Annexure "B"		109.90			
<b>Liquidator's fee</b>			50.88	363.44	414.32
10% on movables		171.00			
1% on cash at bank		195.38			
Less VAT amount x 10% x 14%		-2.94			
		363.44			
<b>Advertising:</b>			158.27	1,130.53	1,288.80
Government Gazette Form FJ29		65.10			
Government Gazette Form F1		65.10			
Media 24 t/a Die Burger	3	507.66			
Independent Newspapers	4	650.94			
<b>Allowances:</b>			49.00	350.00	399.00
Postage & Petties		399.00			
<b>Provisions:</b>			-	880.20	880.20
Bank Charges		750.00			
Advertising Costs		130.20			
		<i>Total Input VAT</i>	272.14		
<b>VAT Payable to SARS</b>			-	-	-62.14
Total Output VAT		210.00			
Total Input VAT		-272.14			
<b>Available for Distribution</b>					18,104.29
Section 103 Preferent Awards		18,104.29			
					<b>21,248.27</b>

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**ENCUMBERED ASSET ACCOUNT NO. 1**

**Encumbered:**

Furniture and Fittings

**Nature of Encumbrance:**

Landlord's Lien in Favour of Newton Johnson Wines

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>					
<b>Proceeds</b>			3,920.00	28,000.00	31,920.00
Furniture and Fittings	5	31,920.00			
<i>Total Output VAT</i>			3,920.00		
					<b>31,920.00</b>
<b>DISBURSEMENTS</b>					
<b>Bond of security:</b>			21.01	150.09	171.10
As per Annexure "A"		171.10			
<b>Master's fees:</b>			-	165.10	165.10
As per Annexure "A"		165.10			
<b>Liquidator's Fee:</b>			439.20	3,137.12	3,576.32
10% on movable property		3,192.00			
Less VAT amount (10% X 14%)		-54.88			
		3,137.12			
<i>Total Input VAT</i>			460.21		
<b>VAT Payable to SARS</b>			-	-	3,459.79
Total Output VAT		3,920.00			
Total Input VAT		-460.21			
<b>Distribution Account:</b>					
Available for Distribution		24,547.69			
<b>Secured award to: Newton Johnson Wines</b>					24,547.69
					<b>31,920.00</b>

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**ANNEXURE A**

<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
Free Residue Account		21,248.27	113.90	109.90
Encumbered Asset No 1		31,920.00	171.10	165.10
		<b>53,168.27</b>	<b>285.00</b>	<b>275.00</b>
<b>BOND OF SECURITY:</b>				
Astra Brokers				
Court Bond: Sum Insured: R 50 000.00				
Premium Due for: Dates 14/10/2011 -14/10/12)				
		285.00	6	
		<b>285.00</b>		
<b>MASTERS FEES:</b>				
First R15,000		53,168.27	100.00	
Total proceeds less R15,000.00		38,168.27		
Divided by R5000		7.63		
Every full R5000 X R25		7.00	175.00	
Total Fee:			<b>275.00</b>	
To a Maximum of R25,000.00				

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**CLAIM**

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Preferent	Concurrent	Deficiency
1	Newton Johnson Wines (Pty) Ltd PO Box 225 Hermanus, 7200	Landlord's Lien	52,270.00	27,360.00	-	24,910.00	9,618.02
			<b>52,270.00</b>	<b>27,360.00</b>	<b>-</b>	<b>24,910.00</b>	<b>9,618.02</b>

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**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

  
.....  
**JF KLOPPER**

SIGNED AND SWORN before me at STELLENBOSCH on this 9<sup>th</sup> day of January 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

  
.....  
**COMMISSIONER OF OATHS**

**DIRK JACOBUS KOTZÉ  
ATTORNEY / CONVEYANCER  
13 KELKIEWYN STREET  
STELLENBOSCH  
7600**