

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C532/2013

**FIRST AND FINAL LIQUIDATION AND
DISTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

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HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C532/2013			
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		1,289,263.69
	Balance of cheque account as on: 14/08/2014	1,289,263.69	
	Outstanding Transactions:		-7,871.70
EA2	Nedbank: proceeds of Aficio printer (rental)	-1,254.00	
FR	GNL Management Servics (IRP5's)	-6,617.70	
			1,281,391.99
	To be paid upon Confirmation of Account		164,303.49
	Liquidator's Fee	153,129.49	
	Allowances	399.00	
	Masters Fees	10,775.00	
	Provisions		1,138.00
	Bank Charges	750.00	
	Advertising	160.00	
	Bond of security - Renewal	228.00	
	Post Liquidation Income Tax		6,017.49
	Per Annexure "A"	6,017.49	
	VAT Payable to SARS (Reg Number: 467 011 0867)		161,634.53
	Per Free Residue Account	117,237.21	
	Per Encumbered Asset Account no.1	1,110.03	
	Per Encumbered Asset Account no.2	42,565.54	
	Per Encumbered Asset Account no.3	721.74	
	Distribution Account:		
	Encumbered Asset No.1		7,832.57
	Secured award to: Bromarton (Pty) Ltd (Ct 1)	7,832.57	
	Encumbered Asset No.2		190,925.34
	Secured award to: Catwalk Investments 104 (Ct 4)	190,925.34	
	Encumbered Asset No.3		5,081.61
	Secured award to: Pareto Ltd & Metropolitan Life (Ct 7)	5,081.61	
	Free Residue Account		691,724.65
	Section 98A Preferent Awards (Pro rata)	691,724.65	
			1,228,657.68

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)						
MASTER'S REFERENCE NUMBER: C532/2013						
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT						
FREE RESIDUE ACCOUNT						
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
Realisations						
Interest earned:						
Per Annexure "A"	1	25,274.09	-	25,274.09	25,274.09	
Assets						
20-Dec-13 Trademark	2	114,000.00	14,000.00	100,000.00	114,000.00	
24-Feb-14 MJO Proceeds: Access Park	Ann B	5,244.00	644.00	4,600.00	5,244.00	
24-Feb-14 MJO Proceeds: Canal Walk	Ann B	798.00	98.00	700.00	798.00	
03-Mar-14 MJO: Auction sales	3a	31,589.40	3,879.40	27,710.00	31,589.40	
03-Mar-14 MJO: Out of Hand sales	3b	20,235.00	2,485.00	17,750.00	20,235.00	
12-Mar-14 MJO: 3 day Garment sale	4a	306,764.40	37,672.82	269,091.58	306,764.40	
12-May-14 MJO: 2009 Toyota Avanza	5a	66,120.00	8,120.00	58,000.00	66,120.00	
12-May-14 MJO: 2007 Ford Bantam	5b	28,500.00	3,500.00	25,000.00	28,500.00	
		573,250.80				
Trading activities:						
Trading proceeds (Per Annexure "C")	Ann C	810,624.41	99,550.37	711,074.04	810,624.41	
Trading expenses (Per Annexure "C")	Ann C	-209,785.17	-	-209,785.17	-209,785.17	
		<i>Total Output VAT</i>		169,949.59		
		<i>Surplus from EA2</i>				75,307.53
						1,274,671.66
Disbursements						
Bond of security:						
As per Annexure "B"		27,740.83	3,406.77	24,334.07	27,740.83	
Master's fees:						
As per Annexure "B"		7,048.38	-	7,048.38	7,048.38	
Liquidator's Fee						
10% on Proceeds & interest earned		68,231.84	8,379.35	59,852.49	68,231.84	
6% on trading proceeds		55,446.71	6,809.25	48,637.46	55,446.71	
Less VAT amount x 10% x 14%		-2,712.40	-333.10	-2,379.29	-2,712.40	
		120,966.15				
Bank charges:						
Per Annexure "A"	1	1,255.65	154.20	1,101.45	1,255.65	
Realisation Costs/Other						
24-Feb-2014 MJO: Commission	AnnB	604.20	74.20	530.00	604.20	
24-Feb-2014 MJO: Storage, Time/Attendance, Storage & A	AnnB	1,624.03	199.44	1,424.58	1,624.03	
24-Feb-2014 MJO: Various collection/Valuation ect	14f-n	19,729.23	801.83	18,927.40	19,729.23	
3-Mar-2014 MJO: Commission, Adv, Collection, Storage &	3c	34,423.44	4,227.44	30,196.00	34,423.44	
12-Mar-2014 MJO: Commission, Storage, Set-up & Adv)	4b	80,711.56	9,911.95	70,799.61	80,711.56	
12-May-2014 MJO: Commission, Storage, Fuel Pump	5c	27,684.84	3,399.89	24,284.95	27,684.84	
22-Jul-2014 MJO	6	547.20	67.20	480.00	547.20	
	7	6,617.70	812.70	5,805.00	6,617.70	
Taxed Bill of Costs:						
04-Oct-13 Reid Corrin Attorneys	8	126,440.37	14,549.64	111,890.73	126,440.37	
Advertising/Other:						
28-Feb-14 Government Gazette Form F1 (28/02/2014)	9	73.00	8.96	64.04	73.00	
03-Apr-14 Media 24 t/a Die Burger	9	631.48	77.55	553.93	631.48	
28-Feb-14 Independent Newspapers	9	776.34	95.34	681.00	776.34	
20-May-14 Government Gazette Form F2 (09/05/2014)	9	77.30	9.49	67.81	77.30	
08-Oct-13 Courier cost	10	91.77	11.27	80.50	91.77	
05-Sep-13 Travel (30/08/2013) (Collection)	11	429.76	-	429.76	429.76	
08-Apr-14 Travel & Attendance	12	910.08	-	910.08	910.08	
Post liquidation Income Tax due						
Per Annexure "A"		6,017.49	-	-	6,017.49	
Allowances:						
Postage & Petties		399.00	49.00	350.00	399.00	
Provisions:						
Bank Charges		750.00	-	910.00	910.00	
Advertising Costs		160.00	-	-	-	
		<i>Total Input VAT</i>		52,712.37		
VAT Payable to SARS						
Total Output VAT		169,949.59	-	-	117,237.21	
Total Input VAT		-52,712.37				
Available for Distribution						
Section 98A Preferent Awards (Pro rata)		691,724.65			691,724.65	
Ct 2 Section 102 Concurrent (General Notarial Bond)						
						1,274,671.66

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C532/2013
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

Movables/Stock: Cavendish branch

Nature of Encumbrance:

Subject to Landlords lien

Details

Vchr No.

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

24-Feb-14	MJO Proceeds: Cavendish	Ann B	19,237.50	2,362.50	16,875.00	19,237.50
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Total Output VAT

2,362.50

19,237.50

DISBURSEMENTS

Bond of security:

As per Annexure "B"

378.71

46.51

332.21

378.71

Master's fees:

As per Annexure "B"

96.22

-

96.22

96.22

Liquidator's Fee

10% on movables

2,193.08

264.69

1,890.68

2,155.37

Less VAT amount X 10% X 14%

-37.71

2,155.37

Realisation Cost:

MJO: Commission

AnnB

1,923.75

236.25

1,687.50

1,923.75

MJO: Storage, Time/Attendance, Storage & Adv

AnnB

5,170.84

635.02

4,535.82

5,170.84

24-Feb-14 MJO: Valuation (UMG533)

15o

570.00

70.00

500.00

570.00

Total Input VAT

1,252.47

VAT Payable to SARS

Total Output VAT

2,362.50

-

-

1,110.03

Total Input VAT

-1,252.47

Distribution Account:

Available for Distribution

7,832.57

Secured award to: Bromarton (Pty) Ltd (Ct 1)

Capital claim

58,750.00

7,832.57

19,237.50

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C532/2013
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 2

Encumbered:

Movables/Stock: Cape Town/Head Office branch

Nature of Encumbrance:

Subject to Landlords lien

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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REALISATIONS

Proceeds

24-Feb-14 MJO Proceeds: Factory	AnnB	711,075.00	87,325.00	623,750.00	711,075.00
Nedbank: proceeds of Aficio printer (rental)		-1,254.00	-154.00	-1,100.00	-1,254.00
<i>Total Output VAT</i>			87,171.00		
					709,821.00

DISBURSEMENTS

Bond of security:

As per Annexure "B"

		13,998.38	1,719.10	12,279.28	13,998.38
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Master's fees:

As per Annexure "B"

		3,556.70	-	3,556.70	3,556.70
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10% on Proceeds & interest earned

10% on movables

		81,062.55	9,955.05	71,107.50	81,062.55
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Less VAT amount X 10% X 14%

		-			
		81,062.55			

Realisation Cost:

24-Feb-14 MJO: Commission	AnnB	71,107.50	8,732.50	62,375.00	71,107.50
24-Feb-14 MJO: Storage, Time/Attendance, Storage & Adv	AnnB	191,129.47	23,472.04	167,657.43	191,129.47
24-Feb-14 MJO: Valuation (UMG534)	15p	5,917.99	726.77	5,191.22	5,917.99
24-Feb-14 MJO: Collection (UMG541)	15q	33,250.00	-	33,250.00	33,250.00
24-Feb-14 MJO: Collection (UMG555)	15r	1,000.00	-	1,000.00	1,000.00
<i>Total Input VAT</i>			44,605.46		

VAT Payable to SARS

Total Output VAT

		87,171.00	-	-	42,565.54
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Total Input VAT

		-44,605.46			
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Distribution Account:

Available for Distribution

		266,232.87			
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Secured award to: Catwalk Investments 104 (Ct 4)

Capital claim

		174,516.05			190,925.34
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Interest @ 8% for 429 days (28/06/13 - 31/08/2014)

		16,409.29			
		190,925.34			

Balance to Free Residue

					75,307.53
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					709,821.00
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HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C532/2013
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 3

Encumbered:

Tygervalley

Nature of Encumbrance:

Subject to Landlords lien

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

24-Feb-14	MJO Proceeds: Tygervalley	AnnB	14,734.50	1,809.50	12,925.00	14,734.50
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Total Output VAT

1,809.50

14,734.50

DISBURSEMENTS

Bond of security:

As per Annexure "B"

290.07

35.62

254.44

290.07

Master's fees:

As per Annexure "B"

73.70

-

73.70

73.70

10% on Proceeds & interest earned

10% on movables

1,679.73

206.28

1,473.45

1,679.73

Less VAT amount X 10% X 14%

-

1,679.73

Realisation Cost:

24-Feb-14	MJO: Commission	AnnB	1,473.45	180.95	1,292.50	1,473.45
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24-Feb-14	MJO: Storage, Time/Attendance, Storage & Adv	AnnB	3,960.48	486.37	3,474.10	3,960.48
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24-Feb-14	MJO: Valuation (UMG532)	15s	1,453.72	178.53	1,275.19	1,453.72
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Total Input VAT

1,087.76

VAT Payable to SARS

Total Output VAT

1,809.50

Total Input VAT

-1,087.76

-

-

721.74

Distribution Account:

Available for Distribution

5,081.61

Secured award to: Pareto Ltd & Metropolitan Life (Ct 7)

Capital claim

58,742.62

5,081.61

14,734.50

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C532/2013			
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
ANNEXURE A			
		(Voucher 1)	
Schedule of interest earned and bank charges			
Bank: ABSA			
Cheque Account Number: 408 153 1696			
Number	Statement dated	Interest	Charges
1	26-Aug-13	-	80.90
2	26-Sep-13	428.75	240.50
3	26-Oct-13	1,187.52	135.50
4	26-Nov-13	1,151.03	75.50
5	26-Dec-13	1,105.44	75.50
6	26-Jan-14	1,043.49	75.50
7	26-Feb-14	1,226.58	81.75
8	26-Mar-14	1,445.42	81.75
9	26-Apr-14	3,211.34	81.75
10	26-May-14	3,395.17	81.75
11	26-Jun-14	3,648.70	81.75
	interim statement	3,598.75	81.75
	interim statement	3,831.90	81.75
		25,274.09	1,255.65
Calculation of post liquidation income tax			
		Interest Earned:	25,274.09
		Less 10%	-2,527.41
		Less bankcharges	-1,255.65
		Taxable Income	21,491.03
		Total taxable income	21,491.03
		Total post liquidation income tax due (28%)	6,017.49

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER: C532/2013					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
ANNEXURE B					
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees	
	Free Residue Account	1,409,149.30	27,740.83	7,048.38	
	Encumbered Asset No 1	19,237.50	378.71	96.22	
	Encumbered Asset No 2	711,075.00	13,998.38	3,556.70	
	Encumbered Asset No 3	14,734.50	290.07	73.70	
		2,154,196.30	42,408.00	10,775.00	
	<u>BOND OF SECURITY:</u>				
	LBS Brokers				
	Court Bond: Sum Insured: R6 000 000-00				
13-Aug-14	Premium Due for: 04/07/2013 -2014	34,200.00	13		
	Renewal: Sum insured: R1 400 000-00				
06-Feb-14	Premium Due for: 04/07/2014 -2015	7,980.00	14		
	Renewal: Sum insured: R40 000-00				
	Premium Due for: 04/07/2015 -2016	228.00			
		42,408.00			
	<u>MASTERS FEES:</u>				
	First R15,000	2,154,196.30	100.00		
	Total proceeds less R15,000.00	2,139,196.30			
	Divided by R5000	427.84			
	Every full R5000 X R25	427.00	10,675.00		
	Total Fee:		10,775.00		
	To a Maximum of R25,000.00				
		Proceeds (Excl VAT)	Incl VAT	MJO comm (Incl VAT)	MJO cost (Incl VAT)
v15b	MJO Inv 12008 (Storage)				56,943.00
v15c	MJO Inv 12005 (Time & Attendance)				66,376.50
v15d	MJO Inv 12437 (Storage)				56,943.00
v15e	MJO Inv 12444 (Advertising)				21,622.31
					201,884.81
FR	MJO Proceeds: Access Park	4,600.00	5,244.00	524.40	1,409.53
EA1	MJO Proceeds: Cavendish	16,875.00	19,237.50	1,923.75	5,170.84
EA3	MJO Proceeds: Tygervally	12,925.00	14,734.50	1,473.45	3,960.48
EA2	MJO Proceeds: Factory	623,750.00	711,075.00	71,107.50	191,129.47
FR	MJO Proceeds: Canal Walk	700.00	798.00	79.80	214.49
24-Feb-14	MJO Proceeds	658,850.00	751,089.00	75,108.90	201,884.81
			v15a		

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C532/2013
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

Annexure C: Trading activities

Date	Transactions via HK Inc Trust Account:	Income	Expenses	Balance
8-Jul-13	Hip Hop Tygervalley	2,100.00		2,100.00
8-Jul-13	Hip Hop Tygervalley	2,535.40		4,635.40
8-Jul-13	Hip Hop Tygervalley	3,520.00		8,155.40
8-Jul-13	Hip Hop Tygervalley	1,154.00		9,309.40
8-Jul-13	Hip Hop Tygervalley	330.00		9,639.40
8-Jul-13	Hip Hop Tygervalley	2,273.00		11,912.40
8-Jul-13	Hip Hop Tygervalley	1,799.00		13,711.40
8-Jul-13	Hip Hop Tygervalley	1,741.85		15,453.25
8-Jul-13	Hip Hop Tygervalley	2,449.50		17,902.75
10-Jul-13	Hip Hop Canal Walk	38,132.20		56,034.95
10-Jul-13	Hip Hop Kenilworth	90.00		56,124.95
10-Jul-13	Hip Hop Kenilworth	2,448.75		58,573.70
10-Jul-13	Hip Hop Kenilworth	65.10		58,638.80
10-Jul-13	Hip Hop Kenilworth	3,055.00		61,693.80
10-Jul-13	Hip Hop Kenilworth	267.50		61,961.30
10-Jul-13	Hip Hop Kenilworth	1,713.50		63,674.80
10-Jul-13	Hip Hop Kenilworth	723.30		64,398.10
10-Jul-13	Hip Hop Kenilworth	1,893.60		66,291.70
10-Jul-13	Hip Hop Kenilworth	2,026.00		68,317.70
11-Jul-13	Hip Hop Hyde Park	37,107.50		105,425.20
11-Jul-13	Hip Hop Canal Walk	2,887.00		108,312.20
11-Jul-13	Hip Hop Kenilworth	1,212.30		109,524.50
11-Jul-13	Hip Hop Kenilworth	2,987.75		112,512.25
12-Jul-13	Hip Hop Canal Walk	6,042.00		118,554.25
12-Jul-13	Hip Hop Access Park	3,013.85		121,568.10
12-Jul-13	Hip Hop Cape Town	2,521.25		124,089.35
12-Jul-13	Hip Hop Cavendish Square	360.80		124,450.15
12-Jul-13	Hip Hop (Cash: Tygervalley)	2,460.50		126,910.65
12-Jul-13	Hip Hop (Cash: Tygervalley)	100.00		127,010.65
12-Jul-13	Hip Hop (Cash: Tygervalley)	555.30		127,565.95
12-Jul-13	Hip Hop (Cash: Tygervalley)	4,969.55		132,535.50
12-Jul-13	Hip Hop (Cash: Tygervalley)	3,303.35		135,838.85
12-Jul-13	Hip Hop (Cash: Tygervalley)	72.30		135,911.15
13-Jul-13	Hip Hop Canal Walk	3,386.05		139,297.20
16-Jul-13	Hip Hop Canal Walk	9,108.50		148,405.70
17-Jul-13	Hip Hop Canal Walk	2,558.60		150,964.30
19-Jul-13	M Bekker		4,213.47	146,750.83
19-Jul-13	B Booysen		2,391.67	144,359.16
19-Jul-13	P Conning		4,990.87	139,368.29
19-Jul-13	A Gie		1,021.69	138,346.60
19-Jul-13	T Jam Jam		1,840.38	136,506.22
19-Jul-13	F Lakay		2,749.16	133,757.06
19-Jul-13	R McNabb		4,029.42	129,727.64
19-Jul-13	M Petersen		1,504.26	128,223.38
19-Jul-13	H Price		1,259.81	126,963.57
19-Jul-13	M Shand		2,118.47	124,845.10
19-Jul-13	K Sikhwari		832.25	124,012.85
19-Jul-13	A Sikweyiya		1,450.00	122,562.85
19-Jul-13	V Commin		14,073.95	108,488.90
19-Jul-13	L Killian		6,821.67	101,667.23
19-Jul-13	R Abrahams		9,151.98	92,515.25
19-Jul-13	S Lakay		5,788.31	86,726.94
19-Jul-13	S Oppikofer		12,584.62	74,142.32
19-Jul-13	MX3: Casuals		7,079.89	67,062.43
19-Jul-13	M Shand		100.00	66,962.43
19-Jul-13	Hip Hop Hyde Park	5,650.00		72,612.43
25-Jul-13	Hip Hop Hyde Park	15,000.00		87,612.43
26-Jul-13	MX3: Casuals		6,435.22	81,177.21
26-Jul-13	N Slade		1,260.00	79,917.21
29-Jul-13	Hip Hop Canal Walk	13,158.65		93,075.86
31-Jul-13	Hip Hop Hyde Park	5,838.10		98,913.96
1-Aug-13	M Bekker		4,331.08	94,582.88
1-Aug-13	B Booysen		4,446.15	90,136.73
1-Aug-13	P Conning		11,690.87	78,445.86
1-Aug-13	A Gie		5,821.69	72,624.17
1-Aug-13	F Lakay		4,226.03	68,398.14
1-Aug-13	M Petersen		3,432.69	64,965.45
1-Aug-13	H Price		3,649.33	61,316.12
1-Aug-13	M Shand		3,190.77	58,125.35
1-Aug-13	K Sikhwari		2,815.76	55,309.59
1-Aug-13	A Sikweyiya		653.85	54,655.74
1-Aug-13	V Commin		10,984.62	43,671.12
1-Aug-13	L Killian		5,230.77	38,440.35
1-Aug-13	A Price		2,535.01	35,905.34
1-Aug-13	MX3: Casuals		6,435.22	29,470.12
3-Aug-13	Hip Hop Canal Walk	15,114.30		44,584.42
6-Aug-13	Hip Hop Hyde Park	20,023.65		64,608.07
7-Aug-13	Hip Hop Canal Walk	21,360.70		85,968.77
12-Aug-13	Hip Hop Canal Walk	27,835.50		113,804.27
19-Aug-13	Hip Hop Hyde Park	21,467.30		135,271.57
21-Aug-13	Hip Hop Canal Walk	28,858.30		164,129.87
19-Feb-14	Canal Walk Shopping Centre (Admin rent)		48,644.24	115,485.63
		325,270.80	209,785.17	
	Direct trading receipts (via Nedbank Account)			
31-Jul-13	Ex Nedbank (Trading)	164,000.00		
30-Aug-13	Ex Nedbank (Trading)	315,000.00		
5-Dec-12	Ex Nedbank (Trading)	5,225.96		
7-Jan-14	Ex Nedbank (Trading)	1,127.65		
		485,353.61		
	TOTALS	810,624.41	209,785.17	

I hereby certify Annexure C to be true and correct: (Signed by Liquidators: JF Klopper, R Willoughby & MI Higgins)

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C532/2013

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD			Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	
1	Bromarton (Pty) Ltd PO Box 557 PLUMBSTEAD, 7801	Rent due: Cavendish (EA1)	58,750.00	7,832.57	-	50,917.43	7,832.57	-	-	50,917.43
2	Merchant Commercial Finance PO Box 749 CAPE TOWN,	Factoring: Cession of dts & Notarial bond (FR)	959,053.79	-	-	959,053.79	-	-	-	959,053.79
3	South African Clothing & Textile Workers Union Industria House 350 Victoria Road SALT RIVER, 7925	Workers	1,154,273.15	-	1,154,273.15	-	-	610,753.07	-	543,520.08
4	Catwalk Investments 104 (Pty) PO Box 155 RONDEBOSCH, 7701	Rent: Head office CT interest (8%) (EA2)	174,516.05 16,409.29	190,925.34	-	-	190,925.34	-	-	-
6	National Bargaining Council: Clothing Industry PO Box 1142 WOODSTOCK, 7915	Workers: Prov fund ect	153,029.63	-	153,029.63	-	-	80,971.58	-	72,058.05
7	Pareto Ltd & Metropolitan Life PO Box 3001 TYGERVALLEY, 7536	Rent: Tyger Valley (EA3)	58,742.62	5,081.61	-	53,661.01	5,081.61	-	-	53,661.01
			2,574,774.53	203,839.52	1,307,302.78	1,063,632.23	203,839.52	691,724.65	-	1,679,210.36

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C532/2013

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this _____ day of _____ 2014 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C532/2013

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, I HIGGINS, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
I HIGGINS

SIGNED AND SWORN before me at CAPE TOWN on this _____ day of _____ 2014 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

HIP HOP FASHION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C532/2013

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, RENE WILLOUGHBY, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
R WILLOUGHBY

SIGNED AND SWORN before me at CAPE TOWN on this _____ day of _____ 2014 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS