

# I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)  
Blaauwklip Office Park Block 2 Webers Valley Road Jamestown  
Stellenbosch 7600 (Also at Roodepoort)  
P O Box 820 Stellenbosch 7599  
Telephone: (021) 880 5400  
International: (+27) 21 880 5400  
Fax: (021) 880 5430  
Website: www.corprecover.co.za

## TO ALL KNOWN CREDITORS

### DRAFT

Your Ref:

Our Ref: **RYNETTE PIETERS/CINDY**

Direct Line: **021 880 5400**

Direct Fax: **021 880 5430**

Cell Phone:

Direct E-Mail: **rynettep@corprecover.co.za**

Date: **23 October 2009**

Dear Sir / Madam

**KINGVEST 1 (PTY) LTD (IN LIQUIDATION)**  
**REGISTRATION NUMBER: 2006/14380/07**  
**MASTER'S REFERENCE NUMBER: C820/2009**

We refer to the above matter and confirm that we have completed preliminary investigations into the affairs of the company and the financial position would appear to be as follows:

### ASSETS:

Immovable Property:  
132 & 133 Montana Agriculture Holdings: Pretoria – valued at **R6 000 000.00**  
(Subject to Mortgage Bond in favour of FNB)

**TOTAL ASSETS** **R6 000 000.00**

### LIABILITIES:

Secured Creditors:  
Estimated at **R 4 380 642.00**

Preferent Creditors:  
Unknown at this stage **Unknown**

Concurrent Creditors:  
Estimated at **R12 417 270.00**

**TOTAL LIABILITIES** **R16 797 912.00**

It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Joint Liquidator's more detailed report will be circulated to creditors approximately two weeks prior to the Second Meeting of Creditors.

Independent Trustees (Pty) Ltd is a member of hww insolvency cooperation partners

Austria (Vienna) Brazil (Sao Paulo) Cayman Islands (Grand Cayman) Czech Republic (Prague) France (Paris) Germany (Hamburg) Great Britain (London)  
Hungary (Budapest) India (New Delhi) Italy (Rome) Mexico (Mexico City) Netherlands (Amsterdam) Poland (Warsaw) Republic of China (Hong Kong)  
Romania (Bucharest) Russia (Moscow) South Africa (Johannesburg) Spain (Barcelona) Sweden (Stockholm) USA (New York)

Directors:

JF Klopper B Com B Proc R Pieters\* B Econ LDR Van der Merwe\* B Com LLB  
MJ Maseko B Juris LLB HA Plaatjies\* B Juris LLB

\* Member of the Association of Insolvency Practitioners of Southern Africa ("AIPSA")

Creditors are urged to submit their completed claim documents urgently to enable to us to ascertain the exact extent of the ~~insolvent's~~ <sup>Company's</sup> liabilities.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully  
**INDEPENDENT TRUSTEES (PTY) LTD**

**RYNETTE PIETERS**  
*(Sent electronically and therefore not signed)*

Please assist us by confirming your contact details: KINGV 1

Name of business: \_\_\_\_\_

Postal Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

Cell phone: \_\_\_\_\_

Fax number: \_\_\_\_\_

Email address: \_\_\_\_\_

Contact person: \_\_\_\_\_

Please remove my name from the list of creditors

Signature: \_\_\_\_\_

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