

**INSOLVENT ESTATE: DESIGN-A-SIGN (WESTERN  
CAPE) TRUST**

**MASTER'S REFERENCE NUMBER: C728/2013**

**FIRST AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

***Care of:***

***INDEPENDENT***

***CORPORATE RECOVERY ADVISORS***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

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RECONCILIATION			
		Breakdown	
	<b>Bank Balance</b>		25 649.84
	Balance of cheque account as on: 1 March 2014	25 649.84	
			<b>25 649.84</b>
	<b>To be paid upon Confirmation of Account</b>		3 775.32
	Trustee's Fee	3 226.32	
	Allowances	399.00	
	Masters Fees	150.00	
	<b>Provisions</b>		2 428.00
	Bank Charges	800.00	
	Advertising	1 400.00	
	Bond of security - Renewal	228.00	
	<b>Free Residue Account</b>		19 446.52
	Section 103 Awards	19 446.52	
			<b>25 649.84</b>

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**FREE RESIDUE ACCOUNT**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>Realisations</b>						
	<b><u>Interest earned:</u></b>			-	273.77	273.77
	Per Annexure "A"	1	273.77			
08-Nov-13	<b><u>Debtors</u></b>	2	28 027.31	-	28 027.31	28 027.31
	<i>Total Output VAT</i>			-		
						<b>28 301.08</b>
<b>Disbursements</b>						
	<b><u>Bond of security:</u></b>			154.00	1 100.00	1 254.00
	As per Annexure "B"		1 254.00			
	<b><u>Master's fees:</u></b>			-	150.00	150.00
	As per Annexure "B"		150.00			
	<b><u>Trustee's Fee</u></b>			396.22	2 830.11	3 226.32
	10% on interest		27.38			
	10% on movables		2 802.73			
			2 830.11			
	<b><u>Bank charges:</u></b>			54.07	386.23	440.30
	Per Annexure "A"		440.30			
	<b><u>Advertising/ Other</u></b>			145.52	1 039.42	1 184.94
10-Dec-13	Government Gazette Form F1	3	73.00			
18-Dec-13	Media 24 t/a Die Burger	4	559.04			
13-Dec-13	Independent Newspapers	5	552.90			
	<b><u>Allowances:</u></b>			49.00	350.00	399.00
	Postage & Petties		399.00			
	<b><u>Provisions:</u></b>			-	2 200.00	2 200.00
	Bank Charges		800.00			
	Advertising Costs		1 400.00			
	<i>Total Input VAT</i>			798.81		
	<b><u>Available for Distribution</u></b>					19 446.52
	Section 103 Awards		19 446.52			
						<b>28 301.08</b>

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**ANNEXURE A**

**(Voucher 1)**

**Schedule of interest earned and bank charges**

**Absa Bank**

**Cheque Account Number: 408 235 5041**

Number	Statement dated	Interest	Charges
1	4-Dec-13	55.85	199.80
2	1-Jan-14	72.56	77.00
3	1-Feb-14	71.55	81.75
4	1-Mar-14	73.81	81.75
		<b>273.77</b>	<b>440.30</b>

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**ANNEXURE B**

<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
	Free Residue Account	28 301.08	1 254.00	150.00
		<b>28 301.08</b>	<b>1 254.00</b>	<b>150.00</b>
	<b><u>BOND OF SECURITY:</u></b>			
	Astra Brokers			
	Court Bond: Sum Insured: R180 000.00			
14-Nov-13	Premium Due for: 19/09/13 - 19/09/14	1 026.00	6	
	Renewal: Sum insured: R40 000.00			
	Premium Due for: 19/09/14 - 19/09/15	228.00		
		<b>1 254.00</b>		
	<b><u>MASTERS FEES:</u></b>			
	First R15,000	28 301.08	100.00	
	Total proceeds less R15,000.00	13 301.08		
	Divided by R5000	2.66		
	Every full R5000 X R25	2.00	50.00	
	Total Fee:		<b>150.00</b>	



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**AFFIDAVIT**

I, the undersigned, ASHRAF ABDULRAHIMAN PARKER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....  
**A A PARKER**

SIGNED AND SWORN before me at \_\_\_\_\_ on this \_\_\_\_  
day of \_\_\_\_\_ 2014 by the Deponent who has acknowledged  
that he knows and understands the contents of the Affidavit and he  
has declared that he has no objections in taking this oath, that he  
regards this oath to be binding on his conscience and he has uttered  
the following words: "I swear that the contents of this Affidavit are  
true so help me God".

.....  
**COMMISSIONER OF OATHS**

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**AFFIDAVIT**

I, the undersigned, JOHANNES FREDRICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....  
**J F KLOPPER**

SIGNED AND SWORN before me at STELLENBOSCH on this \_\_\_\_\_ day of APRIL 2014 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**