

**EVOLUTION PUMPS (AFRICA) CC (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C802/2008

**FIRST AND FINAL LIQUIDATION AND
DISTRIBUTION ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

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RECONCILIATION

	Breakdown	
Bank Balance		33,366.36
Balance of cheque account as on: 1-Jan-11	33,366.36	
		33,366.36
To be paid upon Confirmation of Account		8,865.75
Liquidator's Fee	8,091.75	
Allowances	399.00	
Masters Fees	375.00	
Provisions		1,103.00
Bank Charges	750.00	
Advertising	125.00	
Bond of security - Renewal	228.00	
Post Liq Tax to SARS (Reg Number:		573.43
Per Free Residue Account	573.43	
Distribution Account:		
Free Residue Account		22,824.18
Concurrent Creditors	22,824.18	
		33,366.36

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FREE RESIDUE ACCOUNT

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations					
Interest earned: Current Account					
Per Annexure "A"		2,047.95	-	-	2,047.95
Assets					
Debtors	2	68,992.49	-	-	68,992.49
<i>Total Output VAT</i>					
			-		
					71,040.44
Disbursements					
Bond of security:					
As per Annexure "B"		684.00	84.00	600.00	684.00
Master's fees:					
As per Annexure "B"		375.00	-	375.00	375.00
Liquidator's Fee					
10% on Proceeds		7,104.04	993.72	7,098.03	8,091.75
VAT at 14%		987.71			
		8,091.75			
Bank charges:					
Per Annexure "A"		926.21	-	926.21	926.21
Bouman Gilfillan					
18-May-10 Taxed Bill of Costs	3	35,188.05	4,321.34	30,866.71	35,188.05
Advertising:					
10-Jul-09 Government Gazette: FJ29	4	53.20	135.56	968.26	1,103.82
10-Jul-09 Government Gazette Form F1	4	53.20			
10-Jul-09 Media 24 t/a Die Burger	5	439.33			
10-Jul-09 Independent Newspapers	6	558.09			
Allowances:					
Postage & Petties		399.00		350.00	399.00
Provisions:					
Bank Charges		750.00	-	875.00	875.00
Advertising Costs		125.00			
Post Liq Tax Payable to SARS					
28% on R2 047.95		573.43			573.43
<i>Total Input VAT</i>					
			5,534.62		
VAT Payable to SARS					
Total Output VAT			-	-	-
Total Input VAT		-5,534.62			
Available for Distribution					
		22,824.18			22,824.18
					71,040.44

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ANNEXURE A			
(Voucher 1)			
Schedule of interest earned and bank charges			
ABSA BANK			
Cheque Account Number: 407 360 4366			
Number	Statement dated	Interest	Charges
1	4-Apr-09		19.00
2	1-May-09	0.08	57.12
3	1-Jun-09	0.03	38.18
4	1-Jul-09	0.04	38.10
5	1-Aug-09	189.46	78.84
6	1-Sep-09	184.88	37.50
7	1-Oct-09	167.59	37.50
8	1-Nov-09	173.51	37.50
9	1-Dec-10	168.24	37.50
10	1-Jan-10	173.79	62.50
11	1-Feb-10	173.96	39.20
12	1-Mar-10	157.44	39.20
13	1-Apr-10	168.97	39.20
14	1-May-10	141.08	39.20
15	1-Jun-10	106.91	51.27
16	1-Jul-10	43.92	39.20
17	1-Aug-10	45.39	39.20
18	1-Sep-10	45.40	39.20
19	1-Oct-10	34.33	39.20
20	1-Nov-10	31.21	39.20
21	1-Dec-10	24.71	39.20
22	1-Jan-11	17.01	39.20
		2,047.95	926.21

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ANNEXURE B

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	71,040.44	684.00	375.00
		71,040.44	684.00	375.00
	BOND OF SECURITY:			
	Park Brokers			
	Court Bond: Sum Insured: R40 000.00			
15-Jul-09	Premium Due for: 18/12/2008 - 17/12/2009	228.00	7	
	Renewal: Sum insured: R40 000.00			
7-May-10	Premium Due for: 18/12/2009 - 17/12/2010	228.00	8	
	Renewal: Sum insured: R40 000.00			
	Premium Due for: 18/12/2010 - 17/12/2011	228.00		
		684.00		
	MASTERS FEES:			
	First R15,000	71,040.44	100.00	
	Total proceeds less R15,000.00	56,040.44		
	Divided by R5000	11.21		
	Every full R5000 X R25	11.00	275.00	
	Total Fee:		375.00	
	To a Maximum of R25,000.00			

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AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.


.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this 11th day of February 2010 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

HILLARY ANNE PLAATJES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.