

INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON

IDENTITY NUMBERS: 720616 5005 089 & 720623 0091 080

MASTER'S REFERENCE : T215/11

DATE OF SEQUESTRATION: 15 FEBRUARY 2011

SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

LODGED BY : CA STARBUCK (CO-TRUSTEE)

TRUSTEE / LIQUIDATOR

LEX STAR TRUSTEES

PO BOX 4373

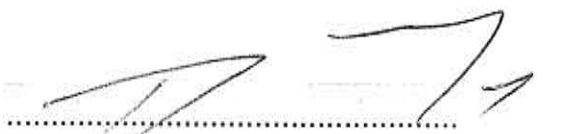
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INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON  
MASTER'S REFERENCE : T215/11  
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
AFFIDAVIT

I the undersigned, LDR VAN DER MERWE of Pretoria, co-trustee of the above mentioned estate hereby declares as follows:

1. The Account hereto annexed contains a full and true account of the administration of the estate up to date hereof.
2. The Claims have been inspected by us in terms of Section 45(1) of the Insolvency Act as read with the Close Corporation Act & Companies Act.
3. As far as we are aware, there are no further assets to be realised, and have we dealt with all the assets in this Account.

  
.....  
LIEBENBERG DAWID RYK VAN DER MERWE  
CO-TRUSTEE

We, hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roseport, on this 5 day of September 2013, the Regulations contained in Government Notice No. R1258 of 21 July 1972, as amended, and Government Notice No. R1648 of 19 August 1977, as amended, having been complied with.

  
.....  
COMMISSIONER OF OATHS

ANGELENE POOLE  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date: 5/9/13

INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON

MASTER'S REFERENCE : T215/11

SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I the undersigned, Conrad Alexander Starbuck of Pretoria, co-trustee of the above mentioned estate hereby declares as follows:

1. The Account hereto annexed contains a full and true account of the administration of the estate up to date hereof.
2. The Claims have been inspected by us in terms of Section 45(1) of the Insolvency Act as read with the Close Corporation Act & Companies Act.
3. As far as we are aware, there are no further assets to be realised, and have we dealt with all the assets in this Account.

.....  
**CONRAD ALEXANDER STARBUCK**  
**CO-TRUSTEE**

We, hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ....., on this ..... day of ..... 2013, the Regulations contained in Government Notice No. R1258 of 21 July 1972, as amended, and Government Notice No. R1648 of 19 August 1977, as amended, having been complied with.

.....  
**COMMISSIONER OF OATHS**

INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON  
MASTER'S REFERENCE : T215/11  
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
A F F I D A V I T

I the undersigned, PB MOKWENA of Pretoria, co-trustee of the above mentioned estate hereby declares as follows:

1. The Account hereto annexed contains a full and true account of the administration of the estate up to date hereof.
2. The Claims have been inspected by us in terms of Section 45(1) of the Insolvency Act as read with the Close Corporation Act & Companies Act.
3. As far as we are aware, there are no further assets to be realised, and have we dealt with all the assets in this Account.

.....  
**PHINEAS PONGANI MOKWENA**  
**CO-TRUSTEE**

We, hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ....., on this ..... day of ..... 2013, the Regulations contained in Government Notice No. R1258 of 21 July 1972, as amended, and Government Notice No. R1648 of 19 August 1977, as amended, having been complied with.

.....  
**COMMISSIONER OF OATHS**



INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON  
 MASTER'S REFERENCE : T215/11  
 SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
 RECONCILIATION STATEMENT

RECEIPTS

**BALANCE AS PER BANK STATEMENT NR 26** 442 435.73

<b>CONTRIBUTION - RE 1ST ACCOUNT</b>	2 957.51	
<b>CONTRIBUTION THIS ACCOUNT</b>	<u>29 846.51</u>	32 804.02

PAYMENTS:

MASTER'S FEES	2 000.00
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TRUSTEES' FEES (incl. VAT)	55 390.98
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ADVERTISING COSTS:	273.02
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VAT PAYABLE TO SARS	6 151.45
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SARS - INCOME TAX	2 357.14
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VORSTER ATTORNEYS	36 735.53
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PAYMENTS OUTSTANDING - RE 1ST ACCOUNT	53 830.23
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Creditor 4 - Nedbank	20 271.18
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Creditor 1 & 2 - ABSA Bank	22 955.49
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Creditor 6 - Wesbank	3 829.32
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Creditor no 7 - MFC	6 774.24
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AWARDED TO CREDITORS

EAA 1 - Creditor no 5 - FNB	43 836.13	(6 163.87)
Less already paid	<u>50 000.00</u>	

EAA 2 - Creditor no 3 - ABSA Bank	1 005 059.77	250 059.77
Less already paid	<u>755 000.00</u>	

EAA 3 - Creditor no 7 - MFC	74 605.50
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<b>475 239.75</b>	<b>475 239.75</b>
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INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON  
MASTER'S REFERENCE : T215/11  
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
FREE RESIDUE ACCOUNT

RECEIPTS	VOUCHER NO	INPUT VAT	OUTPUT VAT	CALCULA- TION	DEBIT	CREDIT
Interest received on investment						14550.24
CONTRIBUTION THIS ACCOUNT						29 846.51
DISBURSEMENTS	VOUCHER NO	INPUT VAT	OUTPUT VAT	CALCULA- TION	DEBIT	CREDIT
POSTAGE AND PETTIES:					150.00	
CIRCULARS TO CREDITORS					140.00	
SARS - INCOME TAX						
R14 550.24 - 10%				13 095.22		
				X 18%	2 357.14	
MASTER'S FEES						
As per Schedule A					21.16	
SECURITY BOND	7					
As per Schedule A					777.61	
TRUSTEES' FEES:						
R14 550.24 * 10%				1 455.02		
Add: VAT @ 14%				203.70	1 658.73	
ADVERTISING COSTS:						
Account for inspection				598.89		
Confirmation				73.00	671.89	
VORSTER ATTORNEYS	8					
Original bill of cost					36 735.53	
BANKING COSTS:						
Actual costs	9			884.69		
Projected costs				1 000.00	1 884.69	
					<b>44 396.75</b>	<b>44 396.75</b>

SUBJECT TO A FIRST MORTGAGE BOND IN FAVOUR OF FIRST NATION BANK CREDITOR NR. 5

RECEIPTS	NO	INPUT VAT	OUTPUT VAT	CALCULA TION	DEBIT	CREDIT
Sold by public auction	1	8 680.00				70 680.00
<b>DISBURSEMENTS</b>						
		INPUT VAT	OUTPUT VAT	CALCULA TION	DEBIT	CREDIT
<b>MASTER'S FEES</b>						
As per Schedule A					102.81	
<b>SECURITY BOND</b>						
As per Schedule A	7		463.89		3 777.37	
<b>TRUSTEES' FEES:</b>						
R62 000.00 X 3%				2 120.40		
Less: R8 680.00 X3% X14%				36.46		
				2 156.86		
Add: VAT @ 14%			301.96	301.96	2 458.82	
<b>VAT - SARS</b>						
As per Schedule "B"					6 151.45	
<b>MINDE SHAPIRO &amp; SMITH</b>						
Rates & Taxes	2			11 737.09		
Less advanced				(27 301.28)		
Levies				15 564.19		
<b>MICHAEL JAMES ORGANISATION</b>						
Auction costs	3		1 415.50	11 526.22	14 353.42	
Sellers commission			347.20	2 827.20		
<b>DIVIDEND AWARDED TO CREDIT</b>						
NR. 5 - FNB, ACC NO : 3-000-010-673-274					43 836.13	
					<b>70 680.00</b>	<b>70 680.00</b>



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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

ENCUMBERED ESTATE ACCOUNT 2: DEALING WITH THE SALE OF PTN 458 OF THE FARM GARSFONTEIN 374

SUBJECT TO A FIRST MORTGAGE BOND IN FAVOUR OF ABSA BANK, CREDITOR NR. 3

RECEIPTS	NO	INPUT VAT	OUTPUT VAT	CALCULA TION	DEBIT	CREDIT
Property sold	4					1 200 000.00
DISBURSEMENTS		INPUT VAT	OUTPUT VAT	CALCULA TION	DEBIT	CREDIT
MASTER'S FEES						
As per Schedule A					1 745.46	
SECURITY BOND	7					
As per Schedule A			7 875.86		64 131.97	
TRUSTEES' FEES:						
R1 200 000.00 X 3%				36 000.00		
Add: VAT @ 14%			5 040.00	5 040.00	41 040.00	
VAN ZYL LE ROUX & HURTER	5				88 022.80	
Rates & Taxes				88 022.80		
DIVIDEND AWARDED TO CREDIT NR. 3 - ABSA BANK (ACC NO : 806 734 4792)						1 005 059.77
					1 200 000.00	1 200 000.00



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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

ENCUMBERED ESTATE ACCOUNT 3: DEALING WITH THE SALE OF A FORD RANGER SUPERCAB

SUBJECT TO A INSTALLMENT SALE AGREEMENT WITH MFC, CREDITOR NR. 7

RECEIPTS	NO	INPUT VAT	OUTPUT VAT	CALCULA TION	DEBIT	CREDIT
Proceeds of vehicle	6	0.00				89 766.95
DISBURSEMENTS		INPUT VAT	OUTPUT VAT	CALCULA TION	DEBIT	CREDIT
MASTER'S FEES						
As per Schedule A					130.57	
SECURITY BOND	7					
As per Schedule A					4 797.44	
TRUSTEES' FEES:						
R89 766.95 X 10%				8 976.70		
Add: VAT @ 14%				1 256.74	10 233.43	
DIVIDEND AWARDED TO CREDITOR						
NR 8. - MFC - ACC NO : BASSON						
07063574					74 605.50	
					89 766.95	89 766.95

INSOLVENT ESTATE: DIEDERICK WILL & BEULAH BASSON  
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE : T215/11

SCHEDULE "A"

	GROSS REALISATIONS	SECURITY BOND	MASTER'S FEES
Encumbered Asset Account nr. 1	70 680.00	3 777.37	102.81
Encumbered Asset Account nr. 2	1 200 000.00	64 131.97	1 745.46
Encumbered Asset Account nr. 3	89 766.95	4 797.44	130.57
Free Residue	14 550.24	777.61	21.16
Proceeds re 1s account	4 596 108.37	-	-
	<b>5 971 105.56</b>	<b>73 484.40</b>	<b>2 000.00</b>

**CALCULATION OF MASTER'S FEES**

**GROSS REALIZATIONS**

**5 971 105.56**

Minus R 15000

15 000.00

Equal amount of full R 5000

5 956 105.56

R25 x amount of full R 5000

1 191.00

Plus R 100-00

29 775.00

100.00

**29 875.00**

Less already paid in terms of 1st account

**23 000.00**

**Balance of maximum Master's fees payable**

**2 000.00**

**VOUCHER 7 - PARK MAKELAARS**

2013 Premium

36742.20

2014 Premium

36742.20

**73 484.40**

**CALCULATION OF SECURITY BOND**

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MASTER'S REFERENCE : T215/11  
VAT PAYABLE ON VAT INPUT AND OUTPUT  
SCHEDULE "B"

<b><u>ENCUMBERED ASSET 1</u></b>	8680.00	463.89
		301.96
		1 415.50
		347.20
	8680.00	2 528.55
<b><u>TOTAL</u></b>		<b>6 151.45</b>

<b><u>ENCUMBERED ASSET 2</u></b>	0.00	-
<i>No VAT was dealt with due to the fact that no VAT was applicable</i>		-
		#REF!

**ENCUMBERED ASSET 3**  
*No VAT was dealt with due to the fact that no VAT was received on purchase price*

Vat output minus Vat input= VAT payable	8 680.00	2 528.55
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<b>VAT PAYABLE</b>	<b>6 151.45</b>	
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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

				CLAIMS			AWARDS				
CLAIM NO	NAME & ADDRESS OF CREDITOR	NATURE OF CLAIMS	TOTAL CLAIM	PREFERENT SECURED	CONCURRENT	1ST ACCOUNT SECURED	2ND ACCOUNT SECURED	CONTRIBUTION LEVIED:	DEFICIENCY		
1	ABSA BANK, ACC NO : 806 717 7923	2ND BOND	1 211 257.44	1 211 257.44	0.00		0.00	4 158.38	1 215 415.82		
2	ABSA BANK, ACC NO : 806 717 7923	1ST BOND	3 665 000.31	3 665 000.31	0.00	2 342 955.49	0.00	12 582.36	1 334 627.18		
3	ABSA BANK, ACC NO : 807 001 0435	MORTGAGE	2 315 119.51	2 315 119.51	0.00		1 005 059.77	7 948.07	1 318 007.80		
4	NEDBANK, ACC NO : 8966205838901	1ST BOND	1 572 912.97	1 572 912.97	0.00	1 188 271.18	0.00	5 399.99	390 041.78		
5	FNB, ACC NO : 3-000-010-673-274	1ST BOND	201 556.40	201 556.40	0.00		43 836.13	691.97	696.56		
6	WESBANK, ACC NO : 85156070608	ISA	63 062.86	63 062.86	0.00	29 829.32	0.00	216.50	33 450.04		
7	MFC, ACC NO : BASSON08129493	ISA	350 888.46	350 888.46	0.00	93 772.24	0.00	1 204.64	258 320.86		
8	MFC, ACC NO : BASSON 07063574	ISA	175 386.72	175 386.72	0.00		74 605.50	602.12	101 383.34		
			9 555 184.67	9 555 184.67	0.00	3 654 828.23	1 123 501.41	32 804.02	4 651 943.39		