

**THE ORANGE CAFÉ (PTY) LTD t/a MANUKA
WILLOWBRIDGE (IN LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C441/2006

**FIRST & FINAL LIQUIDATION & DISTRIBUTION
ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

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Website: www.corprecover.co.za

INDEPENDENT

CORPORATE RECOVERY ADVISORS

THE ORANGE CAFÉ (PTY) LTD t/a MANUKA WILLOWBRIDGE (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C441/2006			
FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT			
RECONCILIATION			
	Bank Balance	Breakdown	
	Balance of cheque account as on: 29/02/2008	1,666.55	372,009.67
	Transfer from money market to cheque (31/01/2008)	-72,000.00	
	Balance of money market investment account as on: 31/12/2007	442,343.12	
			372,009.67
	To be paid upon Confirmation of Account		104,678.67
	Liquidators' Fee	99,604.67	
	Allowances	399.00	
	Masters Fees	4,675.00	
	Provisions		2,747.50
	Bank Charges	500.00	
	Advertising	110.00	
	Bond renewal	2,137.50	
	VAT Payable to SARS (Reg Number 4850217946)		-17,218.78
	Per Free Residue Account	-562.64	
	Per Encumbered Asset Account no.1	-16,656.14	
	Distribution Account:		
	Encumbered Asset No.1		
Ct7	Secured award to Mini-Cape Developments	185,327.92	185,327.92
Ct5	Balance awarded to Secured award to FNB	380,423.65	423.65
	Less: Interim award to FNB (25/10/2007)	-380,000.00	
	Free Residue Account	96,050.71	
Ct	<i>Section 98A Preferent Awards</i>		30,144.10
8b	Salama Swano	3,536.99	
8c	Vyuo Matshoba	1,395.87	
8d	Yandiswa Noni	1,385.93	
8e	Sharon Mehlo	1,041.38	
8f	Nolonwabo Ngalwaa	1,465.83	
8g	Yvonne Luhabe	1,512.54	
8h	Nosipho Matshoba	1,397.52	
8i	Thembakazi Mahala	1,399.14	
8j	James Mzobe	328.32	
8k	Grace Nkangezi	1,234.80	
8l	Portia Mfino	1,510.38	
8m	Bethuel Gumede	2,792.07	
8n	Cynthia Mxhego	1,079.61	
8o	Bongiwe	983.48	
8p	Vanessa	2,076.66	
8q	Stefan Petzer	3,752.85	
8r	Ivy	770.85	
8s	Oscar	1,232.85	
8t	Zukie	415.68	
8u	Tarryn	415.68	
8v	Linda	415.68	
	<i>Section 99 Preferent Awards</i>		5,344.28
Ct3	SARS	1,407.98	
Ct4	SARS	2,515.30	
Ct5	Compensation Commissioner	1,421.00	
	<i>Section 103 Concurrent Awards</i>		60,562.33
Ct2	Precious Prospect Trading 104	357.05	
Ct 5	FNB Commercial	55,432.97	
8a	Philip van der Walt	4,772.32	
			372,009.67

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FREE RESIDUE ACCOUNT

Details		Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
Debt collection				-	114,857.81	114,857.81
01-Dec-06	Transfer from FNB Account: Post liq collections	2	105,072.95			
16-Feb-07	Transfer from FNB Account: Post liq collections	2	9,784.86			
	<i>Total Output VAT</i>			-		114,857.81
Disbursements						
Bond of security:				296.53	2,118.04	2,414.57
	As per Annexure "B"		2,414.57			
Master's fees:				-	801.12	801.12
	As per Annexure "B"		801.12			
Liquidators' Fee				1,608.01	11,485.78	13,093.79
	10% on debts collected		11,485.78			
			11,485.78			
	VAT at 14%		1,608.01			
			13,093.79	-1,608.01		
Bank charges:				-	893.33	893.33
	Per Annexure "A"		893.33			
Advertising:				142.20	1,015.73	1,157.93
06-Dec-22	Special Resolution Ad (Government Gazette 24/11/07)	3	113.70			
28-Mar-07	HK: F1 (GG Ads: 16 March 07)	3	48.40			
30-Mar-07	Media 24 Ltd t/a Die Burger: Inv901713 (16/03/07)	3	423.74			
04-Apr-07	Independent Newspapers: Inv3829552 (16/03/07)	3	465.69			
03-Sep-07	F2 (GG Ads: 07 Sept 2007)	3	53.20			
28-Jan-08	F2 (GG Ads: 25 Jan 2008)	3	53.20			
Income Tax Payable to SARS				-	-	-
	Per Annexure "C"		-			
Allowances:				49.00	350.00	399.00
	Postage & Petties		399.00			
Provisions:				74.91	535.09	610.00
	Bank Charges		500.00			
	Advertising Costs		110.00			
	<i>Total Input VAT</i>			562.64		
VAT Payable to SARS				-	-	-562.64
	Total Output VAT		-			
	Total Input VAT		-562.64			
Available for Distribution						96,050.71
	Section 98A Preferent Awards		30,144.10			
	Section 99 Preferent Awards		5,344.28			
	Section 103 Concurrent Awards		60,562.33			
						114,857.81

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FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

Business sold as a going concern

Nature of Encumbrance:

Landlord's hypothec: Mini-Cape Developments (Pty) Ltd

General Notarial Bond in favour of First National Bank

Acc: 4-000-008-501-834

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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REALISATIONS

Proceeds							
12-Jan-07		Business sold as a going concern (VAT @ 0%)	4	690,000.00	-	690,000.00	690,000.00
Trading income							
		Per annexure D		39,319.81	4,828.75	34,491.06	39,319.81
Interest earned: Current Account							
		Per Annexure "A"		45,343.12	-	45,343.12	45,343.12
		<i>Total Output VAT</i>			4,828.75		
							774,662.93

DISBURSEMENTS

Bond of security:							
		As per Annexure "B"		11,675.83	1,433.87	10,241.96	11,675.83
Master's fees:							
		As per Annexure "B"		3,873.88	-	3,873.88	3,873.88
Liquidators' Fee							
		10% on sale of business		69,000.00	10,624.14	75,886.74	86,510.88
		6% on trading income		2,359.19			
		Less VAT amount X 1% X 14%		-6.76			
		10% on Interest		4,534.31			
				75,886.74			
		VAT @ 14%		10,624.14			
Fees paid to Michael James Organisation							
22-Feb-07		Valuation of movable assets: Inv MJO02420	5	1,471.17	432.67	3,090.50	3,523.17
22-Feb-07		Valuation of movable assets: Inv MJO02353	6	2,052.00			
Administration rent:							
31-Jan-08		Mini Cape Developments (Nov 2006)	7	71,108.51	8,732.62	62,375.89	71,108.51
Trading Expenses							
		Per annexure D		48,875.23	261.58	48,613.65	48,875.23
		<i>Total Input VAT</i>			21,484.89		
VAT Payable to SARS							
		Total Output VAT		4,828.75			
		Total Input VAT		-21,484.89			-16,656.14
Distribution Account:							
		Available for Distribution		565,751.57			
Ct7	Secured award to Mini-Cape Developments						
	Capital Claim limited to 3 months prior to Liquidation						
		Aug-06		67,724.40			
		Sep-06		68,036.37			
		Oct-06		66,706.35			
		Interest per claimform		5,103.27			
				207,570.39			
		<i>Total claim (Ct7) (including Admin rent: Nov 06)</i>		256,436.43			
		Less: Admin rent paid (31/01/2008) (above)		-71,108.51			
		Actual claim limited to:		185,327.92			185,327.92
Ct5	Balance awarded to Secured award to FNB						
							380,423.65
							774,662.93

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ANNEXURE A

(Voucher 1)

Schedule of interest earned and bank charges

First National Bank

First National Bank

Cheque Account Number: 621 222 344 88

Money Market Investment Account: 62124414012

Number	Statement dated	Interest	Charges	Number	Statement dated	Interest	Charges
1	6-Dec-06	-	138.53	1	31-Dec-06	-	-
2	31-Jan-07	-	119.60	2	31-Mar-07	1,664.90	-
3	28-Feb-07	-	94.00	3	30-Jun-07	14,819.50	-
4	31-Mar-07	-	57.80	4	30-Sep-07	16,361.68	-
5	30-Apr-07	-	68.40	5	31-Dec-07	12,497.04	-
6	31-May-07	-	30.00				
7	30-Jun-07	-	30.00				
8	31-Jul-07	-	30.00				
9	31-Aug-07	-	30.00				
10	30-Sep-07	-	53.00				
11	31-Oct-07	-	30.00				
12	30-Nov-07	-	76.00				
13	31-Dec-07	-	30.00				
14	31-Jan-08	-	30.00				
15	29-Feb-08	-	76.00				
		-	893.33			45,343.12	-

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ANNEXURE B

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	160,200.93	2,414.57	801.12
	Encumbered Asset No 1	774,662.93	11,675.83	3,873.88
		934,863.86	14,090.40	4,675.00
BOND OF SECURITY:				
Astra Brokers (Pty) Ltd				
Court Bond: Sum Insured: R1 250 000-00				
06-Dec-22	Premium Due for: 13/11/06 - 13/11/07	7,125.00	8	
Renewal: Sum insured: R847 000-00				
14-Nov-07	Premium Due for: 13/11/07 - 13/11/08	4,827.90	9	
Renewal: Sum insured: R375 000-00				
14-Nov-07	Premium Due for: 13/11/08 - 13/11/09	2,137.50		
		14,090.40		
MASTERS FEES:				
	First R15,000	934,863.86	100.00	
	Total proceeds less R15,000.00	919,863.86		
	Divided by R5000	183.97		
	Rounded down	183.00		
	Every full R5000 X R25	4,575.00	4,575.00	
	Total Fee:		4,675.00	
	To a Maximum of R25,000.00			

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Annexure C	
Calculation of post sequestration income tax	
Interest Earned: 01 March 06 - 28 Feb 07	-
Interest Earned: 01 March 06 - 28 Feb 07	45,343.12
Less: Liquidator's Fee (per recon)	-99,604.67
Total taxable income	-54,261.55
Total post liquidation income tax due	-

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FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

Annexure D

Trading Account

Date	Detail of trading income	Vouchers	VAT	Excl VAT	Incl VAT
	Sales				
6-Dec-06	Direct sales		205.70	1,469.30	1,675.00
6-Dec-06	Nedlink: Credit card sales directed to estate's banking account		353.32	2,523.68	2,877.00
7-Dec-06	Direct sales		20.14	143.86	164.00
7-Dec-06	Nedlink: Credit card sales directed to estate's banking account		22.11	157.89	180.00
7-Dec-06	Nedlink: Credit card sales directed to estate's banking account		471.21	3,365.79	3,837.00
8-Dec-06	Direct sales		30.70	219.30	250.00
8-Dec-06	Nedlink: Credit card sales directed to estate's banking account		299.40	2,138.60	2,438.00
11-Dec-06	Direct sales		22.11	157.89	180.00
11-Dec-06	Direct sales		80.44	574.56	655.00
11-Dec-06	Direct sales		83.14	593.86	677.00
11-Dec-06	Direct sales		94.93	678.07	773.00
11-Dec-06	Nedlink: Credit card sales directed to estate's banking account		201.16	1,436.84	1,638.00
11-Dec-06	Nedlink: Credit card sales directed to estate's banking account		469.74	3,355.26	3,825.00
11-Dec-06	Nedlink: Credit card sales directed to estate's banking account		539.61	3,854.39	4,394.00
11-Dec-06	Nedlink: Credit card sales directed to estate's banking account		635.77	4,541.23	5,177.00
13-Dec-06	Direct sales		46.54	332.46	379.00
13-Dec-06	Nedlink: Credit card sales directed to estate's banking account		470.02	3,357.27	3,827.29
14-Dec-06	Direct sales		43.60	311.40	355.00
14-Dec-06	Adjustment 01486117		- 360.91	- 2,577.92	- 2,938.83
14-Dec-06	Cheque Deposit Debt		20.88	149.12	170.00
15-Dec-06	Nedlink: Credit card sales directed to estate's banking account		276.81	1,977.19	2,254.00
15-Dec-06	Direct sales		14.00	100.00	114.00
15-Dec-06	Direct sales		39.30	280.70	320.00
15-Dec-06	Nedlink: Credit card sales directed to estate's banking account		163.95	1,171.05	1,335.00
18-Dec-06	Cash Deposit: Petty Cash		17.60	125.75	143.35
18-Dec-06	Nedlink: Credit card sales directed to estate's banking account		567.49	4,053.51	4,621.00
	Total Income		4,828.75	34,491.06	39,319.81
Date	Detail of trading expenses	Vouchers	VAT	Excl VAT	Incl VAT
	Salaries paid				
1-Dec-06	Cash Salaries		-	-	28,429.76
1-Dec-06	P van der Walt: Manager's salary		-	-	10,548.21
1-Dec-06	Bank charges iro bank cheques issued to pay salaries		-	-	76.00
	Statutory payments				
16-Jan-07	Sars: PAYE: November 2006		-	-	706.29
16-Jan-07	Sars: PAYE: November 2006		-	-	638.12
16-Jan-07	Sars: PAYE: November 2006		-	-	6,346.85
	Bank charges iro credit card payment facility				
2-Jan-07	Merchant D 01486117		193.34	1,381.02	1,574.36
6-Jan-07	Adjustment Amex 9680174158		12.24	87.40	99.64
1-Feb-07	Merchant D 01486117		28.00	200.00	228.00
1-Mar-07	Merchant D 01486117		28.00	200.00	228.00
	Total Expenses		261.58	1,868.42	48,875.23

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

Claim No	Name and Address of Creditor	Nature of Claim	Total Claim	Sec/Pref Claim	Concurrent Claim	Sec/Pref Award	Concurrent Award	Deficiency
1	Cape Point Vineyards	withdrawn	-	-	-	-	-	-
2	Precious Prospect Trading 104 PO Box 892 WELLINGTON, 7654	Goods sold	2,937.16	-	2,937.16	-	357.05	2,580.11
3	SARS PO Box 657 CAPE TOWN, 8000	UIF Ref: U430757577	1,407.98	1,407.98	-	1,407.98	-	-
4	SARS PO Box 657 CAPE TOWN, 8000	SDL Ref: L430757577	2,515.30	2,515.30	-	2,515.30	-	-
5	FNB Commercial PO Box 3200 TYGERVALLEY, 7536	Gen notarial bond (EA1) Acc: 4 000 008 501 834	836,429.33	380,423.65	456,005.68	380,423.65	55,432.97	400,572.72
6	Compensation Commissioner PO Box 955 PRETORIA, 0001	Contributions Ref: 0707/954/1900	1,421.00	1,421.00	-	1,421.00	-	-
7	Mini Cape Developments (pty) ltd PO Box 5128 TYGERVALLEY,	Outstanding rent Landlord lien (EA 1)	256,436.43 (71,108.51)	185,327.92	-	185,327.92	-	-
Provision for Section 98A Claims (awaited)								
8a	Philip van der Walt	Director	39,258.29	-	39,258.29	-	4,772.32	34,485.97
8b	Salama Swano	Section 98A	3,536.99	3,536.99	-	3,536.99	-	-
8c	Vyuo Matshoba	Section 98A	1,395.87	1,395.87	-	1,395.87	-	-
8d	Yandiswa Noni	Section 98A	1,385.93	1,385.93	-	1,385.93	-	-
8e	Sharon Mehlo	Section 98A	1,041.38	1,041.38	-	1,041.38	-	-
8f	Nolonwabo Ngaiwaa	Section 98A	1,465.83	1,465.83	-	1,465.83	-	-
8g	Yvonne Luhabe	Section 98A	1,512.54	1,512.54	-	1,512.54	-	-
8h	Nosipho Matshoba	Section 98A	1,397.52	1,397.52	-	1,397.52	-	-
8i	Thembakazi Mahala	Section 98A	1,399.14	1,399.14	-	1,399.14	-	-
8j	James Mzobe	Section 98A	328.32	328.32	-	328.32	-	-
8k	Grace Nkangezi	Section 98A	1,234.80	1,234.80	-	1,234.80	-	-
8l	Portia Mfino	Section 98A	1,510.38	1,510.38	-	1,510.38	-	-
8m	Bethuel Gumede	Section 98A	2,792.07	2,792.07	-	2,792.07	-	-
8n	Cynthia Mxhego	Section 98A	1,079.61	1,079.61	-	1,079.61	-	-
8o	Bongilwe	Section 98A	983.48	983.48	-	983.48	-	-
8p	Vanessa	Section 98A	2,076.66	2,076.66	-	2,076.66	-	-
8q	Stefan Petzer	Section 98A	3,752.85	3,752.85	-	3,752.85	-	-
8r	Ivy	Section 98A	770.85	770.85	-	770.85	-	-
8s	Oscar	Section 98A	1,232.85	1,232.85	-	1,232.85	-	-
8t	Zukie	Section 98A	415.68	415.68	-	415.68	-	-
8u	Tarryn	Section 98A	415.68	415.68	-	415.68	-	-
8v	Linda	Section 98A	415.68	415.68	-	415.68	-	-
			1,099,441.08	601,239.94	498,201.13	601,239.94	60,562.33	437,638.80

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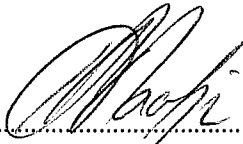
MASTER'S REFERENCE NUMBER: C441/2006

**FIRST & FINAL LIQUIDATION & DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, HILLARY ANNE PLAATJIES, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further certify the trading schedule (Annexure D) to be true and correct.



.....
HILLARY ANNE PLAATJIES

SIGNED AND SWORN before me at Stellenbosch on this 14th day of March 2008 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".



.....
COMMISSIONER OF OATHS

JOHANNES FREDERICK KLOPPER
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A.
BLAAUWKIP OFFICE PARK - 2
WEBER'S VALLEY ROAD
STELLENBOSCH, RSA

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ACCOUNT**

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further certify the trading schedule (Annexure D) to be true and correct.


.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this 14th day of MARCH 2008 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.

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WILLOWBRIDGE (IN LIQUIDATION)**


MASTER'S REFERENCE NUMBER: C441/2006

**FIRST & FINAL LIQUIDATION & DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, MLAMLI BALISO, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further certify the trading schedule (Annexure D) to be true and correct.


.....
MLAMLI BALISO

SIGNED AND SWORN before me at Cape Town on this
27 day of MARCH 2008 by the Deponent who
has acknowledged that he knows and understands the contents of the
Affidavit and he has declared that he has no objections in taking this
oath, that he regards this oath to be binding on his conscience and he
has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS