

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

MASTER'S REFERENCE NUMBER: C1161/2009

**FIRST LIQUIDATION AND CONTRIBUTION
ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Website: www.corprecover.co.za

INDEPENDENT

CORPORATE RECOVERY ADVISORS

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST			
MASTER'S REFERENCE NUMBER: C1161/2009			
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		27,608.49
	Balance of cheque account as on 15 June 2012	27,608.49	
	Outstanding Transactions:		99,991.81
	ABSA to pay Section 89 Costs	99,991.81	
	Contribution due		34,692.58
			162,292.88
	To be paid in due course		49,144.55
PR	Bond of security	45,828.00	
FR	Government Gazette Form F2	69.05	
EA1 - EA5	Auction Perfect- pro rata advertising cost	3,247.50	
	To be paid upon Confirmation of Account		36,917.80
	Trustees' Fee	32,768.80	
	Allowances	399.00	
	Master's Fees	3,750.00	
	Provisions		2,100.00
	Bank Charges	900.00	
	Advertising	1,200.00	
	Post Sequestration Income Tax		12,323.71
	Per EA1, EA2, EA3, EA4 & EA5	12,323.71	
	VAT Payable to SARS (Reg Number: 4300245877)		61,806.82
	Per Free Residue Account	-4,123.37	
	Per Encumbered Asset Account no.1	13,343.75	
	Per Encumbered Asset Account no.2	12,950.17	
	Per Encumbered Asset Account no.3	13,289.05	
	Per Encumbered Asset Account no.4	13,119.43	
	Per Encumbered Asset Account no.5	13,227.80	

	Distribution Account:		
	Encumbered Asset No.1		-
	Secured award to ABSA	106,310.90	
	ABSA to pay Section 89 Costs	-106,310.90	
	Encumbered Asset No.2		-
	Secured award to ABSA	115,508.71	
	ABSA to pay Section 89 Costs	-115,508.71	
	Encumbered Asset No.3		-
	Secured award to ABSA	106,772.21	
	ABSA to pay Section 89 Costs	-106,772.21	
	Encumbered Asset No.4		-
	Secured award to ABSA	112,305.08	
	ABSA to pay Section 89 Costs	-112,305.08	
	Encumbered Asset No.5		-
	Secured award to ABSA	109,611.30	
	ABSA to pay Section 89 Costs	-109,611.30	
			162,292.88

**INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
 MASTER'S REFERENCE NUMBER: C1161/2009
 FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT**

FREE RESIDUE ACCOUNT

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	Interest earned:			-	-	231.02
	Per Annexure "A"	1	231.02			
	<i>Total Output VAT</i>			-		
	Contribution due					34,692.58
						34,923.60
Disbursements						
	Bond of security:			1.85	13.23	15.08
	As per Annexure "B"		15.08			
	Master's fees:			-	1.16	1.16
	As per Annexure "B"		1.16			
	Trustees' Fee			-	-	-
	10% on interest earned		23.10			
	Bank charges:			-	-	2,970.78
	Per Annexure "A"		2,970.78			
	Realisation Costs:			3,908.89	27,920.67	31,829.56
17-Dec-10	ENS- Section 18 (3) Order	2	19,981.43			
27-Oct-10	G W Woodland SC- Opinion	3	3,990.00			
29-Jul-11	MJO: Inv MJO 05108 Valuation	4	7,858.13			
	Advertising:			212.63	1,518.76	1,731.39
31-May-10	Government Gazette Form F1	5	53.20			
15-Jun-10	Media 24 t/a Die Burger	6a	470.11			
04-Jun-10	Independent Newspapers	6b	462.84			
10-Jun-10	<u>3@1 Postal services</u>	7	609.69			
01-Dec-10	Independent Courier	8	66.50			
	Government Gazette Form F2		69.05			
	Allowances:			-	399.00	399.00
	Postage & Petties		399.00			
	Provisions:			-	2,100.00	2,100.00
	Bank Charges		900.00			
	Advertising Costs		1,200.00			
	<i>Total Input VAT</i>			4,123.37		
	VAT Payable to SARS			-	-	-4,123.37
	Total Output VAT		-			
	Total Input VAT		-4,123.37			
						34,923.60

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
MASTER'S REFERENCE NUMBER: C1161/2009
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

Unit 14, Riverside Mews, Moorreesburg

Nature of Encumbrance:

Mortgage bond in favour of Absa

ACC: 8071134187

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

Unit 14, Riverside Mews, Moorreesburg

9a

130,100.00

15,977.19

114,122.81

130,100.00

Interest earned:

Occupational Interest as per "Ann C"

13,277.75

-

13,277.75

13,277.75

Total Output VAT

15,977.19

143,377.75

DISBURSEMENTS

Bond of security:

As per Annexure "B"

9,358.58

1,149.30

8,209.28

9,358.58

Master's fees:

As per Annexure "B"

720.36

-

720.36

720.36

Trustees' Fee

3% on immovable property

3,903.00

722.91

5,163.67

5,886.58

Less VAT amount X 3% X 14%

-67.10

10% on occupational interest

1,327.78

5,163.67

Realisation Cost:

10-Feb-10 Auction Perfect: Valuation

10

1,120.00

761.23

5,437.39

6,198.62

Heidi Nel- Marketing and collection of rentals

11

400.00

Auction Perfect- pro rata advertising cost

12a

649.50

10-Jan-12 Blaauwklip Law Chambers (Portion)

13

1,140.00

Cost relating to rentals (As per Annexure "C")

2,889.12

Total Input VAT

2,633.45

VAT Payable to SARS

Total Output VAT

15,977.19

-

-

13,343.75

Total Input VAT

-2,633.45

Post Sequestration Income Tax

18% on Net income

1,558.95

-

1,558.95

1,558.95

Distribution Account:

Available for Distribution

106,310.90

143,377.75

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
MASTER'S REFERENCE NUMBER: C1161/2009
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 2

Encumbered:

Unit 205, Riverside Mews, Moorreesburg

Nature of Encumbrance:

Mortgage bond in favour of Absa

ACC: 8071134195

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

Unit 205, Riverside Mews, Moorreesburg

9b

130,100.00

15,977.19

114,122.81

130,100.00

Interest earned:

Occupational Interest as per "Ann C"

27,555.40

-

27,555.40

27,555.40

Total Output VAT

15,977.19

157,655.40

DISBURSEMENTS

Bond of security:

As per Annexure "B"

10,290.52

1,263.75

9,026.77

10,290.52

Master's fees:

As per Annexure "B"

792.10

-

792.10

792.10

Trustees' Fee

3% on immovable property

3,903.00

922.80

6,591.44

7,514.24

Less VAT amount X 3% X 14%

-67.10

10% on occupational interest

2,755.54

6,591.44

Realisation Cost:

10-Feb-10 Auction Perfect: Valuation

10

1,120.00

840.48

6,003.41

6,843.89

Heidi Nel- Marketing and collection of rentals

11

400.00

Auction Perfect- pro rata advertising cost

12b

649.50

10-Jan-12 Blaauwklip Law Chambers (Portion)

13

1,140.00

Cost relating to rentals (As per Annexure "C")

3,534.39

Total Input VAT

3,027.03

VAT Payable to SARS

Total Output VAT

15,977.19

-

-

12,950.17

Total Input VAT

-3,027.03

Post Sequestration Income Tax

18% on Net income

3,755.78

-

3,755.78

3,755.78

Distribution Account:

Available for Distribution

115,508.71

157,655.40

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
MASTER'S REFERENCE NUMBER: C1161/2009
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 3

Encumbered:

Unit 209, Riverside Mews, Moorreesburg

Nature of Encumbrance:

Mortgage bond in favour of Absa

ACC: 8071134200

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

Unit 209, Riverside Mews, Moorreesburg

9c

130,100.00

15,977.19

114,122.81

130,100.00

Interest earned:

Occupational Interest as per "Ann C"

14,241.71

-

14,241.71

14,241.71

Total Output VAT

15,977.19

144,341.71

DISBURSEMENTS

Bond of security:

As per Annexure "B"

9,421.50

1,157.03

8,264.48

9,421.50

Master's fees:

As per Annexure "B"

725.21

-

725.21

725.21

Trustees' Fee

3% on immovable property

3,903.00

736.41

5,260.07

5,996.48

Less VAT amount X 3% X 14%

-67.10

10% on occupational interest

1,424.17

5,260.07

Realisation Cost:

10-Feb-10

Auction Perfect: Valuation

10

1,120.00

794.71

5,676.51

6,471.22

Heidi Nel- Marketing and collection of rentals

11

400.00

Auction Perfect- pro rata advertising cost

12c

649.50

10-Jan-12

Blaauwklip Law Chambers (Portion)

13

1,140.00

Cost relating to rentals (As per Annexure "C")

3,161.72

Total Input VAT

2,688.15

VAT Payable to SARS

Total Output VAT

15,977.19

-

-

13,289.05

Total Input VAT

-2,688.15

Post Sequestration Income Tax

18% on Net income

1,666.05

-

1,666.05

1,666.05

Distribution Account:

Available for Distribution

106,772.21

144,341.71

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
MASTER'S REFERENCE NUMBER: C1161/2009
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 4

Encumbered:

Unit 210, Riverside Mews, Moorreesburg

Nature of Encumbrance:

Mortgage bond in favour of Absa

ACC: 8071134226

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

Unit 210, Riverside Mews, Moorreesburg

9d

130,100.00

15,977.19

114,122.81

130,100.00

Interest earned:

Occupational Interest as per "Ann C"

22,354.30

-

22,354.30

22,354.30

Total Output VAT

15,977.19

152,454.30

DISBURSEMENTS

Bond of security:

As per Annexure "B"

9,951.03

1,222.06

8,728.97

9,951.03

Master's fees:

As per Annexure "B"

765.97

-

765.97

765.97

Trustees' Fee

3% on immovable property

3,903.00

Less VAT amount X 3% X 14%

-67.10

10% on occupational interest

2,235.43

6,071.33

849.99

6,071.33

6,921.31

Realisation Cost:

10-Feb-10 Auction Perfect: Valuation

10

1,120.00

785.72

5,612.30

6,398.02

Heidi Nel- Marketing and collection of rentals

11

400.00

Auction Perfect- pro rata advertising cost

12d

649.50

10-Jan-12 Blaauwklip Law Chambers (Portion)

13

1,140.00

Cost relating to rentals (As per Annexure "C")

3,088.52

Total Input VAT

2,857.76

VAT Payable to SARS

Total Output VAT

15,977.19

-

-

13,119.43

Total Input VAT

-2,857.76

Post Sequestration Income Tax

18% on Net income

2,993.46

-

2,993.46

2,993.46

Distribution Account:

Available for Distribution

112,305.08

152,454.30

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
MASTER'S REFERENCE NUMBER: C1161/2009
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 5

Encumbered:

Unit 213, Riverside Mews, Moorreesburg

Nature of Encumbrance:

Mortgage bond in favour of Absa

ACC: 8071134250

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS					
Proceeds			15,977.19	114,122.81	130,100.00
Unit 213, Riverside Mews, Moorreesburg	9e	130,100.00			
Interest earned:			-	18,221.65	18,221.65
Occupational Interest as per "Ann C"		18,221.65			
<i>Total Output VAT</i>			15,977.19		
					148,321.65

DISBURSEMENTS

Bond of security:			1,188.93	8,492.35	9,681.28
As per Annexure "B"		9,681.28			
Master's fees:			-	745.20	745.20
As per Annexure "B"		745.20			
Trustees' Fee			792.13	5,658.06	6,450.19
3% on immovable property		3,903.00			
Less VAT amount X 3% X 14%		-67.10			
10% on occupational interest		1,822.17			
		5,658.06			
Realisation Cost:			768.33	5,488.08	6,256.41
10-Feb-10 Auction Perfect: Valuation	10	1,120.00			
Heidi Nel- Marketing and collection of rentals	11	400.00			
Auction Perfect- pro rata advertising cost	12e	649.50			
10-Jan-12 Blaauwklip Law Chambers (Portion)	13	1,140.00			
Cost relating to rentals (As per Annexure "C")		2,946.91			
<i>Total Input VAT</i>			2,749.39		
VAT Payable to SARS			-	-	13,227.80
Total Output VAT		15,977.19			
Total Input VAT		-2,749.39			
Post Sequestration Income Tax			-	2,349.46	2,349.46
18% on Net income		2,349.46			
Distribution Account:					
Available for Distribution		109,611.30			
					148,321.65

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST			
MASTER'S REFERENCE NUMBER: C1161/2009			
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT			
ANNEXURE A			
			(Voucher 1)
Schedule of interest earned and bank charges			
Absa Bank			
Cheque Account Number: 40 7522 4340			
Number	Statement dated	Interest	Charges
1	15-Feb-10	51.41	43.76
2	15-Mar-10	49.43	112.70
3	15-Apr-10	5.52	139.72
4	15-May-10	2.29	120.65
5	15-Jun-10	2.87	94.37
6	15-Jul-10	3.30	120.48
7	15-Aug-10	5.55	115.96
8	15-Sep-10	5.28	88.23
9	15-Oct-10	4.16	39.20
10	15-Nov-10	3.13	39.20
11	15-Dec-10	0.81	65.60
12	15-Jan-11	2.27	106.86
13	15-Feb-11	0.64	41.75
14	15-Mar-11	0.50	41.75
15	15-Apr-11	0.88	85.63
16	15-May-11	4.31	121.09
17	15-Jun-11	5.75	77.81
18	15-Jul-11	7.61	126.46
19	15-Aug-11	9.30	190.10
20	15-Sep-11	1.33	120.63
21	15-Oct-11	5.23	128.66
22	15-Nov-11	8.27	102.78
23	15-Dec-11	8.32	145.75
24	15-Jan-12	4.86	127.88
25	15-Feb-12	2.72	112.96
26	15-Mar-12	5.65	112.93
27	15-Apr-12	8.27	114.14
28	15-May-12	9.43	107.78
29	15-Jun-12	11.93	125.95
		231.02	2,970.78

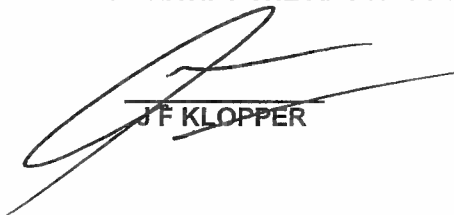
INSOLVENT ESTATE THE DEBAR FAMILIE TRUST				
MASTER'S REFERENCE NUMBER: C1161/2009				
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT				
ANNEXURE B				
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	231.02	15.08	1.16
	Encumbered Asset No 1	143,377.75	9,358.58	720.36
	Encumbered Asset No 2	157,655.40	10,290.52	792.10
	Encumbered Asset No 3	144,341.71	9,421.50	725.21
	Encumbered Asset No 4	152,454.30	9,951.03	765.97
	Encumbered Asset No 5	148,321.65	9,681.28	745.20
		746,381.83	48,718.00	3,750.00
BOND OF SECURITY:				
	Park Brokers			
	Court Bond: Sum Insured: R 2 960 000.00			
	Premium Due for: 11/11/09-10/11/10	16,872.00	14	
14-Jul-10	Asset cover:18/02/10-17/05/10	1,445.00	15	
29-Jul-11	Asset cover: 18/05/2010-17/08/2010	1,445.00	16	
	Renewal: Sum insured: R 2 540 000.00	14,478.00	17a	
	Premium Due for: 11/11/2010 - 10/11/ 2011	-		
	Renewal: Sum insured: R 2 540 000.00	14,478.00	17b	
	Premium Due for: 11/11/2011 - 10/11/ 2012			
		48,718.00		
MASTERS FEES:				
	First R15,000	746,381.83	100.00	
	Total proceeds less R15,000.00	731,381.83		
	Divided by R5000	146.28		
	Every full R5000 X R25	146.00	3,650.00	
	Total Fee:		3,750.00	
	To a Maximum of R25,000.00			

**INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
 MASTER'S REFERENCE NUMBER: C1161/2009
 FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT**

ANNEXURE C: Rentals recon

	Unit 14, Riverside mews	Unit 205, Riverside Mews	Unit 209, Riverside Mews	Unit 210, Riverside Mews	Unit 213, Riverside Mews
	EA1	EA2	EA3	EA4	EA5
RECEIPTS/COLLECTIONS					
R	13,277.75	27,555.40	14,241.71	22,354.30	18,221.65
COSTS RELATING TO PROPERTIES					
R	-2,889.12	-3,534.39	-3,161.72	-3,088.52	-2,946.91
NET COLLECTION					
	EA1	EA2	EA3	EA4	EA5
Receipts	R 13,277.75	R 27,555.40	R 14,241.71	R 22,354.30	R 18,221.65
Costs	R -2,889.12	R -3,534.39	R -3,161.72	R -3,088.52	R -2,946.91
Result	R 10,388.63	R 24,021.01	R 11,079.99	R 19,265.78	R 15,274.74

I HEREBY CERTIFY THE ABOVE TO BE A TRUE AND CORRECT REFLECTION OF THE ACCOUNT.


 J F KLOPPER

**INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
 MASTER'S REFERENCE NUMBER: C1161/2009
 FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT**

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD			Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	
		TO BE PROVED AT SPECIAL MEETING								
1	ABSA Bank PO Box 5181 Johannesburg, 2000	Mortgage Bond (EA1) - Relies	370,105.12	106,310.90	-	-	106,310.90	-	-	263,794.22
2	ABSA Bank PO Box 5181 Johannesburg, 2000	Mortgage Bond (EA2) - Relies	398,019.43	115,508.71	-	-	115,508.71	-	-	282,510.72
3	ABSA Bank PO Box 5181 Johannesburg, 2000	Mortgage Bond (EA3) - Relies	419,529.75	106,772.21	-	-	106,772.21	-	-	312,757.54
4	ABSA Bank PO Box 5181 Johannesburg, 2000	Mortgage Bond (EA4) - Relies	423,440.33	112,305.08	-	-	112,305.08	-	-	311,135.25
5	ABSA Bank PO Box 5181 Johannesburg, 2000	Mortgage Bond (EA5) - Relies	431,796.44	109,611.30	-	-	109,611.30	-	-	322,185.14
			2,042,891.07	550,508.19	-	-	550,508.19	-	-	1,492,382.88

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

MASTER'S REFERENCE NUMBER: C1161/2009

FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate, save and except: stock in the possession of the South African Revenue Services as at the date of sequestration.



.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this 26 day of July 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".



.....
COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.