

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

MASTER'S REFERENCE NUMBER: C1161/2009

**SECOND AND FINAL LIQUIDATION,
DISTRIBUTION AND CONTRIBUTION ACCOUNT**

Care of: ***I N D E P E N D E N T***
A D V I S O R Y

Independent Advisory (Proprietary) Limited (Reg Nr 2002/025164/07)
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| INSOLVENT ESTATE THE DEBAR FAMILIE TRUST | | | |
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| MASTER'S REFERENCE NUMBER: C1161/2009 | | | |
| SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT | | | |
| RECONCILIATION | | | |
| | Bank Balance | Breakdown | 63 235.79 |
| | Balance of cheque account as on 15 October 2017 | 63 235.79 | |
| | Per First Account: | | |
| | ABSA to pay Section 89 Costs | 99 991.81 | |
| 03-Jun-13 | ABSA Section 89 Costs Received | -39 304.98 | |
| 26-Jun-13 | ABSA Section 89 Costs Received | -42 341.35 | |
| 21-Oct-13 | ABSA Section 89 Costs Received | -18 591.59 | |
| | ABSA overpaid, to be refunded to ABSA | | -246.11 |
| | Contribution due | | 170.62 |
| | | | 63 160.30 |
| | <u>To be paid upon Confirmation of Account</u> | | 9 789.43 |
| | Trustees' Fee | 7 871.93 | |
| | Allowances | 1 567.50 | |
| | Master's Fees | 350.00 | |
| | <u>Provisions</u> | | 2 700.00 |
| | Bank Charges | 750.00 | |
| | Advertising | 1 950.00 | |
| | <u>Post Sequestration Income Tax</u> | | 10 597.47 |
| | Per EA1 | 10 597.47 | |
| | <u>VAT Payable to SARS (Reg Number: 4300245877)</u> | | 0.10 |
| | Shortpaid: 1st Account | 0.10 | |
| | <u>Distribution Account:</u> | | |
| | <u>Encumbered Asset No.1</u> | | 40 073.31 |
| | Secured award to ABSA | 40 073.31 | |
| | | | 63 160.30 |

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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

FREE RESIDUE ACCOUNT

| Details | Vchr No. | Breakdown | VAT | Excl VAT | Incl VAT |
|--|-----------------|------------------|------------|-----------------|------------------|
| Realisations | | | | | |
| Interest earned: | | | - | - | 11 601.96 |
| Per Annexure "A" | 1 | 11 601.96 | | | |
| <i>Total Output VAT</i> | | | - | | |
| Provisions: First Account | | | | | 2 100.00 |
| Bank Charges | | 900.00 | | | |
| Advertising Costs | | 1 200.00 | | | |
| Contribution due | | | | | 170.62 |
| | | | | | 13 872.58 |
| Disbursements | | | | | |
| Bond of security: | | | 29.04 | 207.42 | 236.46 |
| As per Annexure "B" | | 236.46 | | | |
| Master's fees: | | | - | 57.62 | 57.62 |
| As per Annexure "B" | | 57.62 | | | |
| Trustees' Fee | | | 142.48 | 1 017.72 | 1 160.20 |
| 10% on interest earned | | 1 160.20 | | | |
| Bank charges: | | | 835.53 | 5 968.10 | 6 803.63 |
| Per Annexure "A" | | 6 803.63 | | | |
| Advertising: | | | 165.44 | 1 181.74 | 1 347.18 |
| 09-Oct-12 Government Gazette F4 (07/09/2012) | 2 | 69.05 | | | |
| 09-Oct-12 Government Gazette F5 (12/10/2012) | 2 | 69.05 | | | |
| 10-Sep-12 Independent Newspapers | 3 | 520.98 | | | |
| 10-Sep-12 Media 24 Bpk | 4 | 538.10 | | | |
| 13-May-13 Courier | 5 | 150.00 | | | |
| | | 1 347.18 | | | |
| Allowances: | | | | | |
| Storage | | 1 174.20 | 144.20 | 1 030.00 | 1 174.20 |
| Postage & Petties | | 393.30 | 48.30 | 345.00 | 393.30 |
| | | 1 567.50 | | | |
| Provisions: | | | - | 2 700.00 | 2 700.00 |
| Bank Charges | | 750.00 | | | |
| Advertising Costs | | 1 950.00 | | | |
| | | 2 700.00 | | | |
| <i>Total Input VAT</i> | | | 1 365.00 | | |
| VAT Payable to SARS | | | - | - | -1 365.00 |
| Total Output VAT | | - | | | 1 365.00 |
| Total Input VAT | | -1 365.00 | | | |
| | | | | | 13 872.58 |

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

MASTER'S REFERENCE NUMBER: C1161/2009

SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

| | |
|--|------------------------|
| Unit 14, Riverside Mews, Moorreesburg | ACC: 8071134187 |
| Unit 205, Riverside Mews, Moorreesburg | ACC: 8071134195 |
| Unit 209, Riverside Mews, Moorreesburg | ACC: 8071134200 |
| Unit 210, Riverside Mews, Moorreesburg | ACC: 8071134226 |
| Unit 213, Riverside Mews, Moorreesburg | ACC: 8071134250 |

Nature of Encumbrance:

Mortgage bonds in favour of Absa

| Details | Vchr No. | Breakdown | VAT | Excl VAT | Incl VAT |
|--|-----------------|-------------------------|------------|-----------------|------------------|
| REALISATIONS | | | | | |
| Interest earned & Municipal recoveries: | | | - | 58 874.83 | 58 874.83 |
| Per "Ann C" | | 58 874.83 | | | |
| | | <i>Total Output VAT</i> | - | | |
| | | | | | 58 874.83 |
| DISBURSEMENTS | | | | | |
| Bond of security: | | | 147.36 | 1 052.58 | 1 199.94 |
| As per Annexure "B" | | 1 199.94 | | | |
| Master's fees: | | | - | 292.38 | 292.38 |
| As per Annexure "B" | | 292.38 | | | |
| Trustees' Fee | | | 824.25 | 5 887.48 | 6 711.73 |
| 10% on collections | | 5 887.48 | | | |
| | | 5 887.48 | | | |
| | | <i>Total Input VAT</i> | 971.61 | | |
| VAT Payable to SARS | | | - | - | -971.61 |
| Total Output VAT | | - | | | 971.61 |
| Total Input VAT | | -971.61 | | | |
| Post Sequestration Income Tax | | | - | 10 597.47 | 10 597.47 |
| 18% on Net income | | 10 597.47 | | | |
| Distribution Account: | | | | | |
| Available for Distribution | | 40 073.31 | | | 40 073.31 |
| | | | | | 58 874.83 |

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|---|-----------------|-----------------|-----------------|--|--------|------------------------|------------------|-----------------|
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| SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT | | | | | | | | |
| ANNEXURE A | | | | | | | | |
| | | | | | | | (Voucher 1) | |
| Schedule of interest earned and bank charges | | | | | | | | |
| Absa Bank | | | | | | | | |
| Cheque Account Number: 40 7522 4340 | | | | | | | | |
| Number | Statement dated | Interest | Charges | | Number | Statement dated | Interest | Charges |
| 30 | 15-Jul-12 | 13.28 | 109.34 | | | Carried over (30 - 62) | 3 926.38 | 3 857.63 |
| 31 | 15-Aug-12 | 11.10 | 172.82 | | 63 | 15-Apr-15 | 201.20 | 87.00 |
| 32 | 15-Sep-12 | 3.36 | 166.76 | | 64 | 15-May-15 | 195.09 | 87.00 |
| 33 | 15-Oct-12 | 3.16 | 210.92 | | 65 | 15-Jun-15 | 201.96 | 87.00 |
| 34 | 15-Nov-12 | 1.76 | 251.78 | | 66 | 15-Jul-15 | 195.82 | 87.00 |
| 35 | 15-Dec-12 | 36.53 | 257.33 | | 67 | 15-Aug-15 | 205.99 | 87.00 |
| 36 | 15-Jan-12 | 104.96 | 32.48 | | 68 | 15-Sep-15 | 215.82 | 87.00 |
| 37 | 15-Feb-13 | 104.34 | 206.26 | | 69 | 15-Oct-15 | 209.30 | 87.00 |
| 38 | 15-Mar-13 | 60.54 | 210.86 | | 70 | 15-Nov-15 | 216.44 | 87.00 |
| 39 | 15-Apr-13 | 82.75 | 165.46 | | 71 | 15-Dec-15 | 213.86 | 87.00 |
| 40 | 15-May-13 | 75.93 | 187.80 | | 72 | 15-Jan-15 | 229.53 | 87.00 |
| 41 | 15-Jun-13 | 80.10 | 164.38 | | 73 | 15-Feb-16 | 232.55 | 95.00 |
| 42 | 15-Jul-13 | 62.76 | 104.30 | | 74 | 15-Mar-16 | 239.70 | 95.00 |
| 43 | 15-Aug-13 | 101.95 | 142.64 | | 75 | 15-Apr-16 | 262.64 | 95.00 |
| 44 | 15-Sep-13 | 101.04 | 75.50 | | 76 | 15-May-16 | 261.71 | 95.00 |
| 45 | 15-Oct-13 | 97.85 | 64.50 | | 77 | 15-Jun-16 | 271.18 | 95.00 |
| 46 | 15-Nov-13 | 118.75 | 64.50 | | 78 | 15-Jul-16 | 263.19 | 95.00 |
| 47 | 15-Dec-13 | 147.11 | 64.50 | | 79 | 15-Aug-16 | 272.71 | 95.00 |
| 48 | 15-Jan-14 | 152.24 | 64.50 | | 80 | 15-Sep-16 | 273.50 | 95.00 |
| 49 | 15-Feb-14 | 153.99 | 67.75 | | 81 | 15-Oct-16 | 265.45 | 95.00 |
| 50 | 15-Mar-14 | 159.16 | 81.75 | | 82 | 15-Nov-16 | 275.06 | 95.00 |
| 51 | 15-Apr-14 | 176.46 | 81.75 | | 83 | 15-Dec-16 | 266.96 | 95.00 |
| 52 | 15-May-14 | 171.06 | 81.75 | | 84 | 15-Jan-17 | 276.63 | 95.00 |
| 53 | 15-Jun-14 | 177.05 | 81.75 | | 85 | 15-Feb-17 | 276.75 | 104.00 |
| 54 | 15-Jul-14 | 174.60 | 81.75 | | 86 | 15-Mar-17 | 250.32 | 104.00 |
| 55 | 15-Aug-14 | 190.90 | 81.75 | | 87 | 15-Apr-17 | 277.79 | 104.00 |
| 56 | 15-Sep-14 | 198.05 | 81.75 | | 88 | 15-May-17 | 269.58 | 104.00 |
| 57 | 15-Oct-14 | 192.04 | 81.75 | | 89 | 15-Jun-17 | 279.31 | 104.00 |
| 58 | 15-Nov-14 | 198.35 | 81.75 | | 90 | 15-Jul-17 | 271.05 | 104.00 |
| 59 | 15-Dec-14 | 193.19 | 81.75 | | 91 | 15-Aug-17 | 276.09 | 104.00 |
| 60 | 15-Jan-15 | 200.09 | 81.75 | | 92 | 15-Sep-17 | 268.19 | 104.00 |
| 61 | 15-Feb-15 | 200.49 | 87.00 | | 93 | 15-Oct-17 | 260.21 | 104.00 |
| 62 | 15-Mar-15 | 181.44 | 87.00 | | | | | |
| | | 3 926.38 | 3 857.63 | | | | 11 601.96 | 6 803.63 |

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| SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT | | | | |
| ANNEXURE B | | | | |
| APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES | | Realisations | Bond | Masters Fees |
| | Free Residue Account | 11 601.96 | 236.46 | 57.62 |
| | Encumbered Asset No 1 | 58 874.83 | 1 199.94 | 292.38 |
| | | 70 476.79 | 1 436.40 | 350.00 |
| | <u>BOND OF SECURITY:</u> | | | |
| | Park/ LBS Brokers | | | |
| | Court Bond: Sum Insured: R 42 000-00 | | | |
| 26-Feb-13 | Premium Due for: 11/11/2012 - 2013 | 239.40 | 6 | |
| 01-Oct-13 | Premium Due for: 11/11/2013 - 2014 | 239.40 | 7 | |
| 14-Oct-14 | Premium Due for: 11/11/2014 - 2015 | 239.40 | 8 | |
| 22-Oct-15 | Premium Due for: 11/11/2015 - 2016 | 239.40 | 9 | |
| 12-Jan-17 | Premium Due for: 11/11/2016 - 2017 | 239.40 | 10 | |
| 12-Oct-17 | Premium Due for: 11/11/2017 - 2018 | 239.40 | 11 | |
| | | 1 436.40 | | |
| | <u>MASTERS FEES:</u> | | | |
| | Realisations: First Account | 746 381.83 | | |
| | Realisations: This Account | 70 476.79 | | |
| | | 816 858.62 | | |
| | First R15,000 | 816 858.62 | 100.00 | |
| | Total proceeds less R15,000.00 | 801 858.62 | | |
| | Divided by R5000 | 160.37 | | |
| | Every full R5000 X R25 | 160.00 | 4 000.00 | |
| | Total Fee: | | 4 100.00 | |
| | Less: Paid per First Account | | -3 750.00 | |
| | | | 350.00 | |

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| | | |
| ANNEXURE C: Rentals recon | | |
| | | |
| 07-Jul-12 | Rental, C10 Riverside Mews | 1 490.00 |
| 07-Jul-12 | Rental, C13 Riverside Mews | 1 160.40 |
| 07-Jul-12 | Rental, C9 Riverside Mews | 1 491.80 |
| 07-Jul-12 | Rental B14, Riverside mews | 1 489.50 |
| 07-Jul-12 | Rental, C5 Riverside Mews | 1 132.00 |
| 10-Jul-12 | Rental, C8 Riverside Mews | 308.10 |
| 08-Aug-12 | Rental, C10 Riverside Mews | 1 491.40 |
| 08-Aug-12 | Rental, B16 Riverside Mews | 1 491.40 |
| 08-Aug-12 | Rental, C9 Riverside Mews | 1 390.00 |
| 08-Aug-12 | Rental B14, Riverside mews | 1 500.00 |
| 15-Aug-12 | Rental, C13 Riverside Mews | 1 156.80 |
| 07-Sep-12 | Rental, B14 Riverside Mews | 1 040.00 |
| 07-Sep-12 | Rental, C13 Riverside Mews | 1 232.00 |
| 07-Sep-12 | Rental C10, Riverside mews | 1 535.90 |
| 07-Sep-12 | Rental, B16 Riverside Mews | 1 535.90 |
| 06-Oct-12 | Rental, Riverside Mews | 1 150.00 |
| 06-Oct-12 | Rental, C13 Riverside Mews | 1 128.00 |
| 06-Oct-12 | Rental C16, Riverside mews | 1 065.00 |
| 06-Oct-12 | Rental, C8 Riverside Mews | 1 223.00 |
| 06-Oct-12 | Rental, B14 Riverside Mews | 1 040.00 |
| 06-Oct-12 | Rental, C10 Riverside Mews | 1 537.00 |
| 05-Nov-12 | Rental, C8 Riverside Mews | 1 150.00 |
| 05-Nov-12 | Rental, B14 Riverside Mews | 1 050.00 |
| 12-Nov-12 | Rental, C10 Riverside Mews | 1 004.60 |
| 06-Dec-12 | Rental, C13 Riverside Mews | 1 040.00 |
| 06-Dec-12 | Rental A2, Riverside mews | 1 160.00 |
| 06-Dec-12 | Rental, B16 Riverside Mews | 1 500.00 |
| 06-Dec-12 | Rental, C10 Riverside Mews | 1 500.00 |
| 06-Dec-12 | Rental, C8 Riverside Mews | 1 438.00 |
| 05-Jan-13 | Rental, C5 Riverside Mews | 1 100.00 |
| 05-Jan-13 | Rental C6, Riverside mews | 1 340.00 |
| 05-Jan-13 | Rental, B16 Riverside Mews | 1 437.00 |
| 05-Jan-13 | Rental, C14 Riverside Mews | 900.00 |
| 05-Jan-13 | Rental, C15 Riverside Mews | 1 435.00 |
| 05-Jan-12 | Rental, C10 Riverside Mews | 1 435.00 |
| 07-Feb-13 | Rental, C6 Riverside Mews | 1 800.00 |
| 07-Feb-13 | Rental C16, Riverside mews | 1 230.00 |
| 07-Feb-13 | Rental, B14 Riverside Mews | 1 030.00 |
| 07-Feb-13 | Rental, C15 Riverside Mews | 1 230.00 |
| 07-Feb-13 | Rental, C5 Riverside Mews | 1 240.00 |
| 07-Feb-13 | Rental, C10 Riverside Mews | 1 500.00 |
| 17-Jul-13 | Rental, B16 Riverside Mews | 1 430.00 |
| 17-Jul-13 | Rental, B14 Riverside Mews | 1 140.00 |
| 17-Jul-13 | Rental, C10 Riverside Mews | 1 400.00 |
| 19-Jun-14 | Swartland Municipality refund | 184.35 |
| 19-Jun-14 | Swartland Municipality refund | 499.35 |
| 19-Jun-14 | Swartland Municipality refund | 184.35 |
| 19-Jun-14 | Swartland Municipality refund | 184.35 |
| 19-Jun-14 | Swartland Municipality refund | 184.35 |
| 19-Jun-14 | Swartland Municipality refund | 684.35 |
| 19-Jun-14 | Swartland Municipality refund | 490.25 |
| 03-Nov-14 | Swartland Municipality refund | 385.68 |
| | | 58 874.83 |
| | | |
| | | |
| | | |
| I HEREBY CERTIFY THE ABOVE TO BE A TRUE AND CORRECT REFLECTION OF THE ACCOUNT. | | |
| | | |
| | | |
| JF KLOPPER (Joint Trustee) | | |
| | | |

**INSOLVENT ESTATE THE DEBAR FAMILIE TRUST
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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

| Claim No | Name and Address of Creditor | Nature of Claim | CLAIM | | | AWARD | | SHORTFALL | | Deficiency |
|----------|--|--|---------------------|-------------------|------------|-------------------|-------------------|--------------------|---------------------|---------------------|
| | | | Total | Secured | Concurrent | Secured: 1st Acc | Secured: This Acc | Shortfall: 1st Acc | Shortfall: This Acc | |
| 1 | ABSA Bank PO Box 5181 Johannesburg, 2000 | Mortgage Bond (EA1) - Relies ACC: 8071134187 | 370 105.12 | 106 310.90 | | 106 310.90 | | | | |
| 2 | ABSA Bank PO Box 5181 Johannesburg, 2000 | Mortgage Bond (EA2) - Relies ACC: 8071134195 | 398 019.43 | 115 508.71 | | 115 508.71 | | | | |
| 3 | ABSA Bank PO Box 5181 Johannesburg, 2000 | Mortgage Bond (EA3) - Relies ACC: 8071134200 | 419 529.75 | 106 772.21 | - | 106 772.21 | 40 073.31 | 34 692.58 | 170.62 | 1 487 172.77 |
| 4 | ABSA Bank PO Box 5181 Johannesburg, 2000 | Mortgage Bond (EA4) - Relies ACC: 8071134226 | 423 440.33 | 112 305.08 | | 112 305.08 | | | | |
| 5 | ABSA Bank PO Box 5181 Johannesburg, 2000 | Mortgage Bond (EA5) - Relies ACC: 8071134250 | 431 796.44 | 109 611.30 | | 109 611.30 | | | | |
| | | | 2 042 891.07 | 550 508.20 | - | 550 508.20 | 40 073.31 | 34 692.58 | 170.62 | 1 487 172.77 |

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

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**SECOND AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this _____ day of November 2017 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

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**SECOND AND FINAL LIQUIDATION, DISTRIBUTION
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AFFIDAVIT

I, the undersigned, CHRISTOPHER PETER VAN ZYL, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
C P VAN ZYL

SIGNED AND SWORN before me at CAPE TOWN on this _____ day of November 2017 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

INSOLVENT ESTATE THE DEBAR FAMILIE TRUST

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**SECOND AND FINAL LIQUIDATION, DISTRIBUTION
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AFFIDAVIT

I, the undersigned, DAVID CHARLES OCTOBER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....
D C OCTOBER

SIGNED AND SWORN before me at CAPE TOWN on this _____ day of November 2017 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS