

sanek

**EDREI INVESTMENTS 7 LIMITED
(IN LIQUIDATION)**

MASTER'S REFERENCE NO.C 761/2009

**FIRST LIQUIDATION, DISTRIBUTION
& CONTRIBUTION ACCOUNT**

**SUBMITTED BY:
THE JOINT LIQUIDATORS:
S M GORE, J F KLOPPER &
A Q KHATIEB**

**C/O SANEK TRUST RECOVERY SERVICES
(PTY) LIMITED
3RD FLOOR,
5 ST GEORGE'S,
ST GEORGE'S MALL
CAPE TOWN
8001**

EDREI INVESTMENTS 7 LIMITED**(IN LIQUIDATION)****MASTER'S REFERENCE NO. C 761/2009****FIRST LIQUIDATION, DISTRIBUTION &
CONTRIBUTION ACCOUNT****BANK RECONCILIATION STATEMENT @ 15.03.2011**

STANDARD BANK – CURRENT ACCOUNT NO.07 284 431 0		
Balance as per Bank Statement No.17 dated 31.01.2011		R485,722.47
Add: Transfer from Call Account dated 08.02.2011		<u>R17,000,000.00</u>
		R17,485,722.47
Less: Outstanding Cheques 12, 13, 15, 16 and 17		<u>R17,002,917.51</u>
Less: Transfer to Call Account dated 09.03.2011		<u>R450,000.00</u>
BALANCE PER CASH BOOK @ 09.03.2011		R32,804.96
STANDARD BANK – CALL DEPOSIT ACCOUNT NO. 07 887 679 6		
Capital & Interest as per Bank Statement No.9 dated 28 February 2011	R234,483.97	
Add: Transfer from Current Account dated 09.03.2011	<u>R450,000.00</u>	R684,483.97
TO BE RECEIVED:		
Hermans & Roman – Cash on Hand as per Annexure "A"	R2,284,880.83	
Less: Amounts credited to cash book:-		
15.12.2010 (As per Bank Statement No.16)	R2,787.72	
15.01.2011 (As per Bank Statement No.17)	<u>R2,804.87</u>	R2,279,288.24
TO BE PAID:		
LIQUIDATORS' REMUNERATION		
Free Residue Account	NIL	
Encumbered Asset Account No.1	<u>R1,337,470.65</u>	
	R1,337,470.65	
VAT thereon	R187,245.89	
Allowance – Petties & Postage	R364.00	
VAT thereon	<u>R50.96</u>	R1,525,131.50
TRADEPOST 62 (PTY) LIMITED T/A AUCOR SOUTH		
Advertising & Auction Expenses		R50,254.18
MASTER'S FEES		R25,000.00
AWARD PER PLAN OF DISTRIBUTION		
Secured Creditor No.1 (Standard Bank of SA Limited) – First Award	R17,500,000.00	
Less: Paid on Account (09.02.2011)	<u>R17,000,000.00</u>	
	R500,000.00	
Less: Contribution Due as per Plan of Contribution	<u>R52,159.88</u>	R447,840.12
BALANCE CARRIED FORWARD TO THE SECOND ACCOUNT		
Encumbered Asset Account No.1		R948,351.37
		R2,996,577.17
		R2,996,577.17

FIRST LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT IN THE MATTER OF EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION), WHICH COMPANY WAS LIQUIDATED BY ORDER OF THE WESTERN CAPE HIGH COURT, CAPE TOWN ON 5TH AUGUST 2009, AS RENDERED BY THE JOINT LIQUIDATORS, STEPHEN MALCOLM GORE, JOHANNES FREDERIK KLOPPER & ABDUL QADIR KHATIEB C/O SANEK TRUST RECOVERY SERVICES (PTY) LIMITED, 3RD FLOOR, 5 ST GEORGES MALL, CAPE TOWN.

MASTER'S REFERENCE NO. C 761/2009

FREE RESIDUE ACCOUNT:

DATE	INCOME	VOUCHER NO.	AMOUNT	TOTAL
31.10.2009	<u>STANDARD BANK</u> Cash Found in Estate	1		R16.66
	<u>STANDARD BANK – CALL DEPOSIT ACCOUNT</u> <u>NO.07 887 679 6</u> Interest covering the period 10.06.2010 to 28 February 2011 (Bank Statements numbered 1 – 9 refer)	2	<u>R59,483.97</u>	
	Pro rata as per Schedule "A"			R0.04
	<u>CONTRIBUTION DUE</u> As per Plan of Contribution			R52,159.88
				R52,176.58

FREE RESIDUE ACCOUNT: (CONTINUED)

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
	<u>LBS CAPE (PTY) LIMITED</u>			
22.12.2009	Bond of Security for the period 07.08.2009 to 20.08.2010	3	R171,000.00	
09.12.2010	Renewal of the Bond of Security for the period 07.08.2010 to 20.08.2011	4	<u>R68,400.00</u>	
			<u>R239,400.00</u>	
	Pro rata as per Schedule "B"			R0.17
	<u>ADVERTISING SECOND MEETING OF CREDITORS</u>			
23.03.2010	Government Gazette – Form 1	5	R53.20	
29.04.2010	Independent Newspapers (Pty) Limited	6	R877.80	
05.05.2010	Media 24 Limited t/a Die Burger	7	<u>R861.87</u>	R1,792.87
	<u>BOWMAN GILFILLAN</u>			
22.12.2009	Taxed Bill of Costs re Liquidation	8		R48,168.02
	<u>DUVENAGE & DE VILLIERS</u>			
22.10.2010	Attending Second Meeting of Creditors	9		R456.00
	<u>ALLOWANCE</u>			
	Petties & Postage		R350.00	
	1 Proved Creditor @ R14.00		<u>R14.00</u>	R364.00
	VAT thereon			R50.96
	<u>STANDARD BANK – CURRENT ACCOUNT NO.07 284 431 0</u>	10		
	Bank Charges as per Bank Statements numbered 1 – 17			R1,344.55
	<u>MASTER'S FEES</u>			
	Pro rata as per Schedule "C"			R0.01
	<u>LIQUIDATORS' REMUNERATION</u>			
	Nil Fee Claimed ex Free Residue Account			NIL
				R52,176.58

ENCUMBERED ASSET ACCOUNT NO.1

BEING THE REALISATION OF IMMOVABLE PROPERTY BEING ERF 2410 & 2411 PARSONS VLEI, PORT ELIZABETH NOW CONSOLIDATED INTO ERF 2659 SUBJECT TO MORTGAGE BONDS IN FAVOUR OF THE STANDARD BANK OF SOUTH AFRICA LIMITED (CLAIM NO.1)

DATE	INCOME	VOUCHER NO.	AMOUNT	TOTAL
	<u>RENTAL INCOME EX HERMANS & ROMAN</u>			
	As per Annexure "A" (incl. VAT R527,452.77)		R4,294,972.61	
Add:	Interest Received		<u>R76,539.95</u>	
			R4,371,512.56	
Less:	VAT Payments		R386,620.66	
	Rental Expenses		<u>R871,421.90</u>	R3,113,470.00
	<u>BOWMAN GILFILLAN</u>			
11.01.2011	Gross Proceeds re Sale of Immovable Property	11	R18,000,000.00	
Add:	Rates Received		<u>R244,448.00</u>	
			R18,244,448.00	
Less:	Rates Paid		R244,382.00	
	Additional Charges, Rates Clearance		R3,805.29	
	Commission (Aucor)		<u>R615,600.00</u>	R17,380,660.71
	<u>SOUTH AFRICAN REVENUE SERVICE</u>			
21.12.2010	VAT refund	12		R17,553.39
	<u>STANDARD BANK – CALL DEPOSIT</u>			
	<u>ACCOUNT NO.07 887 679 6</u>			
	Interest covering the period 10.06.2010 to 28 February 2011 (Bank Statements numbered 1 – 9 refer)	2	<u>R59,483.97</u>	
	Pro rata as per Schedule "A"			R59,483.93
				R20,571,168.03

ENCUMBERED ASSET ACCOUNT NO.1 (CONTINUED)

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
	<u>LBS CAPE (PTY) LIMITED</u>			
22.12.2009	Bond of Security for the period 07.08.2009 to 20.08.2010	3	R171,000.00	
09.12.2010	Renewal of the Bond of Security for the period 07.08.2010 to 20.08.2011	4	<u>R68,400.00</u>	
			<u>R239,400.00</u>	
	Pro rata as per Schedule "B"			R239,399.83
	<u>BOWMAN GILFILLAN</u>			
22.12.2009	Counsels Fees & Disbursements re Section 386(5) application	13	R3,705.00	
22.12.2009	Legal Fees & Disbursements re Section 386(5) application	14	R31,303.24	
08.02.2010	Legal Fees & Disbursements re Section 386(5) application	15	R3,474.72	
20.10.2010	Administration Rates Clearance	16	<u>R244,963.16</u>	R283,446.12
	<u>TRADEPOST 62 (PTY) LIMITED T/A AUCOR SOUTH</u>			
	Advertising & Auction Expenses	17		R50,254.18
	<u>MASTER'S FEES</u>			
	Pro rata as per Schedule "C"			R24,999.99
	<u>LIQUIDATORS' REMUNERATION</u>			
	10% on R4,448,549.88		R444,854.98	
	5% on R18,000,000.00 (Going Concern)		<u>R900,000.00</u>	
			R1,344,854.98	
Less:	14% (VAT R527,452.77 x 10%)		<u>R7,384.33</u>	R1,337,470.65
	VAT thereon			R187,245.89
	<u>AWARD PER PLAN OF DISTRIBUTION</u>			
	Secured Creditor No.1 – First Award			R17,500,000.00
	<u>BALANCE CARRIED FORWARD TO THE SECOND ACCOUNT</u>			R948,351.37
				R20,571,168.03

SCHEDULE "A"**APPORTIONMENT OF INTEREST EARNED**

	NETT REALISATIONS	INTEREST
FREE RESIDUE ACCOUNT	R16.66	R0.04
ENCUMBERED ASSET ACCOUNT NO.1	R20,511,684.10	R59,483.93
TOTALS	R20,511,700.76	R59,483.97

SCHEDULE "B"**APPORTIONMENT OF BOND OF SECURITY**

	GROSS REALISATIONS	BOND OF SECURITY
FREE RESIDUE ACCOUNT	R16.70	R0.17
ENCUMBERED ASSET ACCOUNT NO.1	R22,448,549.88	R239,399.83
TOTALS	R22,448,566.58	R239,400.00

SCHEDULE "C"**APPORTIONMENT OF MASTER'S FEES**

	GROSS REALISATIONS	MASTER'S FEES
FREE RESIDUE ACCOUNT	R16.70	R0.01
ENCUMBERED ASSET ACCOUNT NO.1	R22,448,549.88	R24,999.99
TOTALS	R22,448,566.58	*R25,000.00

*Maximum Fee in terms of Section 153 (Third Schedule)

Hunter's Retreat (Annexure A1)

Month	Gross Rental Income	Expense Schedules			Total expenses per schedules		
		Interest Received	VAT Refunds	VAT Payments			
Sep-09	R 148,485.89				R -17,305.81	R -17,305.81	
Oct-09	R 304,265.65				R -46,131.95	R -46,131.95	
Nov-09	R 62,175.07			R -47,663.61	R -23,727.28	R -71,390.89	
Dec-09	R 173,375.72				R -101,474.67	R -101,474.67	
Jan-10	R 343,766.89				R -46,034.99	R -46,034.99	
Feb-10	R 263,236.02	R 3,105.46			R -58,373.42	R -55,267.96	
Mar-10	R 227,374.36			R -61,535.61	R -115,363.26	R -176,898.87	
Apr-10	R 87,572.37	R 6,602.22			R -35,405.64	R -28,803.42	
May-10	R 527,050.87	R 3,555.28		R -21,256.90	R -55,154.10	R -72,855.72	
Jun-10	R 413,522.86	R 7,257.35			R -48,477.84	R -41,220.49	
Jul-10	R 256,661.57	R 5,034.37		R -102,947.28	R -50,492.71	R -148,405.62	
Aug-10	R 264,445.19	R 6,179.36			R -45,039.14	R -38,859.78	
Sep-10	R 263,063.44	R 6,954.39		R -52,686.28	R -41,787.13	R -87,519.02	
Oct-10	R 264,125.94	R 7,804.34			R -48,378.50	R -40,574.16	
Nov-10	R 267,375.89	R 9,065.95		R -53,929.20	R -49,999.48	R -94,862.73	
Dec-10	R 265,647.14	R 9,829.17			R -43,707.78	R -33,878.61	
Jan-11	R 283,439.48	R 11,152.06		R -46,601.78	R -44,568.20	R -80,017.92	
o/s Deposits	R -120,611.74						
	R 4,294,972.61	R 76,539.95	R 0.00	R -386,620.66	R -871,421.90	R -1,181,502.61	R 3,113,470.00

Represented by:

Transfers from Hermans & Roman to Edrei 7 Limited [In Liquidation]

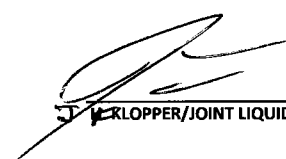
- September 2009	R 28,068.18	
- October 2009	R 31,761.66	
- November 2009	R 5,814.00	
- December 2009	R 200,000.00	
- February 2010	R 6,371.46	
- April 2010	R 3,053.78	
- May 2010	R 35,928.45	
- June 2010	R 505,188.69	
- August 2010	R 6,791.11	
- October 2010	R 2,643.32	
- November 2010	<u>R 2,968.52</u>	R 828,589.17

Cash on Hand - Hermans & Roman
- Hunter's Retreat

R 2,284,880.83
R 3,113,470.00

CERTIFIED TRUE & CORRECT


S.M. GORE/JOINT LIQUIDATOR


J. KLOPPER/JOINT LIQUIDATOR


A.Q. KHATIEB/JOINT LIQUIDATOR

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)
Master's Reference Number: C 761/2009
Rental Collections Expenses - Hunter's Retreat

Video Pics	R 9,698.82	R 1,357.83	R 11,056.65				
Dr JJ Nelso	R 6,420.82	R 898.91	R 7,319.73				
Income - February 2010	R 230,908.79	R 32,327.23	R 263,236.02	Expenses	R 54,532.17	R 7,107.25	R 61,639.42
The Standard Bank of SA	R 1,590.00	R 222.60	R 1,812.60	Collection Commission	R -13,161.81	R -1,842.65	R -15,004.46
Abisa Bank	R 5,589.00	R 782.46	R 6,371.46	R&M - General	R -250.00	R 0.00	R -250.00
FNB	R 2,191.32	R 306.78	R 2,498.10	Cleaning	R -6,610.69	R -925.49	R -7,536.18
Nedbank Limited	R 1,772.70	R 248.18	R 2,020.88	R&M - Garden	R -8,100.00	R -1,134.00	R -9,234.00
Hunters Retreat Spar	R 151,000.04	R 21,140.00	R 172,140.04	Salaries	R -2,727.00	R -381.78	R -3,108.78
The Coffee Shop	R 4,886.32	R 684.08	R 5,570.40	Security	R -13,550.00	R -1,897.00	R -15,447.00
Hunters Spot-on Liquors	R 25,824.34	R 3,615.41	R 29,439.75	Edrei Investments 7 (Pty) Ltd - Owner pmt.	R -6,371.46	R 0.00	R -6,371.46
SA Post Office Limited	R 5,613.24	R 785.85	R 6,399.09	Insurance	R -2,731.02	R -382.34	R -3,113.36
Alpha Pharmacy	R 14,764.84	R 2,067.08	R 16,831.92	Interest Received	R 3,105.46	R 0.00	R 3,105.46
Video Pics	R 11,446.52	R 1,602.51	R 13,049.03	Meter Reading	R -3,885.65	R -543.99	R -4,429.64
Dr JJ Nelso	R 6,230.48	R 872.27	R 7,102.75	Petty Cash	R -250.00	R 0.00	R -250.00
Income - March 2010	R 199,451.19	R 27,923.17	R 227,374.36	Expenses	R -163,466.46	R -13,432.41	R -176,898.87
The Standard Bank of SA	R 0.00	R 0.00	R 0.00	Collection Commission	R -11,368.71	R -1,591.62	R -12,960.33
Abisa Bank	R 1,590.00	R 222.60	R 1,812.60	R&M - General	R -6,340.00	R -49.70	R -6,389.70
FNB	R 2,191.32	R 306.78	R 2,498.10	Cleaning	R -2,540.73	R -355.70	R -2,896.43
Nedbank Limited	R 1,768.91	R 247.65	R 2,016.56	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80
Hunters Retreat Spar	R 127,079.78	R 17,791.17	R 144,870.95	Salaries	R -2,727.00	R -381.78	R -3,108.78
The Coffee Shop	R 4,886.32	R 684.08	R 5,570.40	Security	R -13,550.00	R -1,897.00	R -15,447.00
Hunters Spot-on Liquors	R 25,099.61	R 3,513.94	R 28,613.55	R&M - Airconditioning	R -5,852.37	R -8,099.33	R -65,951.70
SA Post Office Limited	R 5,613.24	R 785.85	R 6,399.09	Insurance	R -5,462.04	R -764.68	R -6,226.72
Alpha Pharmacy	R 14,367.77	R 2,011.49	R 16,379.26	Interest Received	R 0.00	R -107.80	R -107.80
Video Pics	R 10,910.11	R 1,527.41	R 12,437.52	Meter Reading	R -770.00	R 0.00	R -770.00
Dr JJ Nelso	R 5,944.15	R 832.18	R 6,776.33	SARS - VAT	R -61,535.61	R 0.00	R -61,535.61
Income - April 2010	R 76,817.87	R 10,754.50	R 87,572.37	Expenses	R -28,000.37	R -3,856.83	R -31,857.20
The Standard Bank of SA	R 1,590.00	R 222.60	R 1,812.60	Collection Commission	R -4,378.61	R -613.01	R -4,991.62
Abisa Bank	R 2,678.75	R 375.03	R 3,053.78	R&M - General	R -4,000.00	R 0.00	R -4,000.00
FNB	R 2,191.32	R 306.78	R 2,498.10	Cleaning	R -2,540.73	R -355.70	R -2,896.43
Nedbank Limited	R 1,890.16	R 264.62	R 2,154.78	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80
Hunters Retreat Spar	R 0.00	R 0.00	R 0.00	Salaries	R -2,727.00	R -381.78	R -3,108.78
The Coffee Shop	R 4,886.32	R 684.08	R 5,570.40	Security	R -13,550.00	R -1,897.00	R -15,447.00
Hunters Spot-on Liquors	R 25,699.83	R 3,597.98	R 29,297.81	R&M - Security	R -3,053.78	R 0.00	R -3,053.78
SA Post Office Limited	R 5,613.24	R 785.85	R 6,399.09	Insurance	R -2,731.02	R -382.34	R -3,113.36
Alpha Pharmacy	R 14,820.91	R 2,074.93	R 16,895.84	Edrei Investments 7 (Pty) Ltd - Owner pmt.	R 6,602.22	R 0.00	R 6,602.22
Video Pics	R 11,209.52	R 1,569.33	R 12,778.85	Interest Received	R -301.45	R -42.20	R -343.65
Dr JJ Nelso	R 6,237.82	R 873.30	R 7,111.12	Plumbing	R 0.00	R 0.00	R 0.00
Income - May 2010	R 462,325.32	R 64,725.55	R 527,050.87	Expenses	R -102,059.37	R -6,724.80	R -108,784.17
The Standard Bank of SA	R 2,912.67	R 407.77	R 3,320.44	Collection Commission	R -26,352.55	R -3,689.36	R -30,041.91
Abisa Bank	R 1,700.00	R 238.00	R 1,938.00	R&M - General	R 0.00	R 0.00	R 0.00
FNB	R 2,191.32	R 306.78	R 2,498.10	Cleaning	R -2,540.73	R -355.70	R -2,896.43
Nedbank Limited	R 3,642.68	R 509.98	R 4,152.66	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80
Hunters Retreat Spar	R 355,865.72	R 49,821.20	R 405,686.92	SARS - VAT	R -21,256.90	R 0.00	R -21,256.90
The Coffee Shop	R 4,886.32	R 684.08	R 5,570.40	Security	R -13,550.00	R -1,897.00	R -15,447.00
Hunters Spot-on Liquors	R 25,053.01	R 3,507.42	R 28,560.43	Edrei Investments 7 (Pty) Ltd - Owner pmt.	R -35,928.45	R 0.00	R -35,928.45
SA Post Office Limited	R 33,679.42	R 4,715.12	R 38,394.54	Insurance	R -2,731.02	R -382.34	R -3,113.36
Alpha Pharmacy	R 14,476.44	R 2,026.70	R 16,503.14	Interest Received	R 3,552.28	R 0.00	R 3,552.28
Video Pics	R 11,676.59	R 1,634.72	R 13,311.31	Meter Reading	R -1,540.00	R -215.60	R -1,755.60
Dr JJ Nelso	R 6,241.17	R 873.76	R 7,114.93	R&M - Electrical	R -355.00	R 0.00	R -355.00
Income - June 2010	R 362,739.35	R 50,783.51	R 413,522.86	Expenses	R -540,695.24	R -5,713.94	R -546,409.18
The Standard Bank of SA	R 1,590.00	R 222.60	R 1,812.60	Collection Commission	R -20,676.17	R -2,894.66	R -23,570.83
Abisa Bank	R 4,551.48	R 637.21	R 5,188.69	R&M - General	R -1,950.00	R 0.00	R -1,950.00
FNB	R 2,191.32	R 306.78	R 2,498.10	Cleaning	R -2,164.85	R -303.08	R -2,467.93
Nedbank Limited	R 1,872.50	R 262.15	R 2,134.65	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80

R 565,071.93

R 615,547.42

R 671,262.59

R 1,089,529.29

R 956,642.97

EDREL INVESTMENTS 7 LIMITED (IN LIQUIDATION)
Master's Reference Number: C 761/2009

Rental Collections Expenses - Hunter's Retreat

R 270,737.00	R 37,903.18	R 308,640.18	Salaries	R -2,727.00	R -381.78	R -3,108.78
R 4,886.32	R 684.08	R 5,570.40	Security	R -13,550.00	R -1,897.00	R -15,447.00
R 24,939.91	R 3,491.59	R 28,431.50	Edrel Investments 7 (Pty) Ltd - Owner pmt.	R -505,188.69	R 0.00	R -505,188.69
R 10,737.00	R 1,503.18	R 12,240.18	Insurance	R 0.00	R 0.00	R 0.00
R 19,472.13	R 2,726.10	R 22,198.23	Interest Received	R 7,257.35	R 0.00	R 7,257.35
R 14,696.32	R 2,057.49	R 16,753.81	Meter Reading	R 0.00	R 0.00	R 0.00
R 7,055.37	R 989.15	R 8,054.52	Hygiene Services	R -375.88	R -52.62	R -428.50

R 225,141.73	R 31,519.84	R 256,661.57	Expenses	R -142,531.67	R -5,873.95	R -148,405.62
R 1,590.00	R 222.60	R 1,812.60	Collection Commission	R -12,833.07	R -1,796.63	R -14,629.70
R 0.00	R 0.00	R 0.00	R&M - General	R -1,850.00	R 0.00	R -1,850.00
R 2,191.32	R 306.78	R 2,498.10	Cleaning	R -2,540.73	R -355.70	R -2,896.43
R 1,918.50	R 268.59	R 2,187.09	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80
R 144,319.49	R 20,204.73	R 164,524.22	Legal fees	R -811.92	R 0.00	R -811.92
R 4,886.32	R 684.08	R 5,570.40	Salaries	R -5,481.00	R -767.34	R -6,248.34
R 28,452.79	R 3,983.39	R 32,436.18	Security	R -13,550.00	R -1,897.00	R -15,447.00
R 10,876.96	R 1,522.77	R 12,399.73	SARS - VAT	R -102,947.28	R 0.00	R -102,947.28
R 14,127.51	R 1,977.85	R 16,105.36	Insurance	R -5,462.04	R -764.68	R -6,226.72
R 10,704.79	R 1,498.67	R 12,203.46	Interest Received	R 5,034.37	R 0.00	R 5,034.37
R 6,074.06	R 850.37	R 6,924.43	Meter Reading	R -770.00	R -107.80	R -877.80
			Hygiene Services			R 0.00

R 1,064,898.92

R 231,969.46	R 32,475.73	R 264,445.19	Expenses	R -40,224.15	R -5,426.74	R -45,650.89
R 1,590.00	R 222.60	R 1,812.60	Collection Commission	R -13,222.28	R -1,851.12	R -15,073.40
R 5,957.11	R 834.00	R 6,791.11	R&M - General	R -3,437.00	R -362.18	R -3,799.18
R 2,243.40	R 314.08	R 2,557.48	Consumables	R -1,058.10	R -148.14	R -1,206.24
R 1,907.90	R 267.11	R 2,175.01	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80
R 144,323.22	R 20,205.25	R 164,528.47	Legal fees	R -2,754.00	R -385.56	R -3,139.56
R 4,886.32	R 684.08	R 5,570.40	Salaries	R -13,550.00	R -1,897.00	R -15,447.00
R 32,821.25	R 4,594.98	R 37,416.23	Security	R -2,731.02	R -382.34	R -3,113.36
R 7,357.76	R 1,030.09	R 8,387.85	Edrel Investments 7 (Pty) Ltd - Owner pmt.	R 6,173.36	R 0.00	R 6,173.36
R 14,048.32	R 1,966.77	R 16,015.09	Insurance	R -1,540.00	R -215.60	R -1,755.60
R 10,704.79	R 1,498.67	R 12,203.46	Interest Received			R 0.00
R 6,129.38	R 858.11	R 6,987.49	Meter Reading			R 0.00
			Hygiene Services			R 0.00

R 1,283,693.22

R 230,757.40	R 32,306.04	R 263,063.44	Expenses	R -82,720.08	R -4,798.94	R -87,519.02
R 2,889.75	R 404.57	R 3,294.32	Collection Commission	R -13,153.17	R -1,841.44	R -14,994.61
R 0.00	R 0.00	R 0.00	R&M - General	R -2,710.00	R 0.00	R -2,710.00
R 2,191.32	R 306.78	R 2,498.10	SARS - VAT	R -52,686.28	R 0.00	R -52,686.28
R 1,872.50	R 262.15	R 2,134.65	R&M - Garden	R -1,320.00	R -184.80	R -1,504.80
R 154,842.15	R 21,677.90	R 176,520.05	Legal fees	R -2,754.00	R -385.56	R -3,139.56
R 4,886.32	R 684.08	R 5,570.40	Salaries	R -13,550.00	R -1,897.00	R -15,447.00
R 25,366.50	R 3,551.31	R 28,917.81	Security	R -2,731.02	R -382.34	R -3,113.36
R 7,606.76	R 1,064.95	R 8,671.71	Edrel Investments 7 (Pty) Ltd - Owner pmt.	R 6,954.39	R 0.00	R 6,954.39
R 14,556.79	R 2,037.95	R 16,594.74	Insurance	R -770.00	R -107.80	R -877.80
R 10,334.60	R 1,446.84	R 11,781.44	Interest Received			R 0.00
R 6,210.72	R 869.50	R 7,080.22	Meter Reading			R 0.00
			Hygiene Services			R 0.00

R 1,459,237.64

R 231,689.42	R 32,436.52	R 264,125.94	Expenses	R -37,276.26	R -5,941.22	R -43,217.48
R 1,968.05	R 275.53	R 2,243.58	Collection Commission	R -13,206.30	R -1,848.88	R -15,055.18
R 2,318.70	R 324.62	R 2,643.32	R&M - General			R 0.00
R 2,191.32	R 306.78	R 2,498.10	SARS - VAT			R 0.00
R 1,711.64	R 239.63	R 1,951.27	R&M - Garden			R -1,504.80
R 154,925.89	R 21,689.63	R 176,615.52	Cleaning			R -3,139.56
R 4,886.32	R 684.08	R 5,570.40	Salaries			R -8,862.89
R 24,798.04	R 3,471.72	R 28,269.76	Security			R -3,139.56
R 7,549.00	R 1,056.86	R 8,605.86	Edrel Investments 7 (Pty) Ltd - Owner pmt.			R -16,566.92
			Insurance			R -2,643.32
						R -3,113.36

R 1,680,146.10

Hunters Retreat Spar
The Coffee Shop
Hunters Spot-on Liquors
SA Post Office Limited
Alpha Pharmacy
Video Pics
Dr JJ Nelso

Income - July 2010
The Standard Bank of SA
Absa Bank
FNB
Nedbank Limited
Hunters Retreat Spar
The Coffee Shop
Hunters Spot-on Liquors
SA Post Office Limited
Alpha Pharmacy
Video Pics
Dr JJ Nelso

Income - August 2010
The Standard Bank of SA
Absa Bank
FNB
Nedbank Limited
Hunters Retreat Spar
The Coffee Shop
Hunters Spot-on Liquors
SA Post Office Limited
Alpha Pharmacy
Video Pics
Dr JJ Nelso

Income - September 2010
The Standard Bank of SA
Absa Bank
FNB
Nedbank Limited
Hunters Retreat Spar
The Coffee Shop
Hunters Spot-on Liquors
SA Post Office Limited
Alpha Pharmacy
Video Pics
Dr JJ Nelso

Income - October 2010
The Standard Bank of SA
Absa Bank
FNB
Nedbank Limited
Hunters Retreat Spar
The Coffee Shop
Hunters Spot-on Liquors
SA Post Office Limited

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)
Master's Reference Number: C 761/2009

Annexure "A1"

Rental Collections Expenses - Hunter's Retreat

R 14,611.81	R 2,045.65	R 16,657.46	Interest Received
R 10,535.91	R 1,475.03	R 12,010.94	Meter Reading
R 6,192.75	R 866.98	R 7,059.73	Consumables
R 234,540.25	R 32,835.64	R 267,375.89	Expenses
R 1,989.77	R 2,268.34	R 4,258.11	Collection Commission
R 2,366.63	R 2,968.52	R 5,335.15	R&M - General
R 2,191.32	R 306.78	R 2,498.10	SARS - VAT
R 1,872.50	R 262.15	R 2,134.65	R&M - Garden
R 158,545.68	R 22,196.40	R 180,742.08	Cleaning
R 4,886.32	R 684.08	R 5,570.40	Salaries
R 3,497.19	R 28,477.11	R 32,974.30	Security
R 5,613.24	R 785.85	R 6,399.09	Edrei Investments 7 (Pty) Ltd - Owner pmnt.
R 14,853.64	R 2,079.51	R 16,933.15	Insurance
R 10,600.39	R 1,484.06	R 12,084.45	Interest Received
R 6,403.51	R 896.49	R 7,300.00	Meter Reading
			Consumables

Income - November 2010

The Standard Bank of SA	R 1,680,146.10
Absa Bank	
FNB	
Nedbank Limited	
Hunters Retreat Spar	
The Coffee Shop	
Hunters Spot-on Liquors	
SA Post Office Limited	
Alpha Pharmacy	
Video Pics	
Dr JJ Nelso	

Income - December 2010

The Standard Bank of SA	R 1,849,690.74
Absa Bank	
FNB	
Nedbank Limited	
Hunters Retreat Spar	
The Coffee Shop	
Hunters Spot-on Liquors	
SA Post Office Limited	
Alpha Pharmacy	
Video Pics	
Dr JJ Nelso	

R 7,804.34	R 0.00	R 7,804.34	R 0.00	R 0.00	R 0.00
R -119.11		R -16.68		R -135.79	
R -92,499.40	R -5,331.85	R -97,831.25			
R -13,368.81	R -1,871.63	R -15,240.44			
R -6,583.00	R 0.00	R -6,583.00			
R -53,929.20	R 0.00	R -53,929.20			
R -1,320.00	R -184.80	R -1,504.80			
R -2,616.87	R -366.36	R -2,983.23			
R -2,754.00	R -385.56	R -3,139.56			
R -14,532.38	R -2,034.54	R -16,566.92			
R -3,007.90	R -421.11	R -3,429.01			
R 9,065.35	R 0.00	R 9,065.35			
R -484.67	R -67.85	R -552.52			

R 1,849,690.74

R 2,081,459.27

R -28,777.47	R -5,101.14	R -33,878.61
R -13,282.36	R -1,859.53	R -15,141.89
R -1,320.00	R -184.80	R -1,504.80
R -2,170.00	R 0.00	R -2,170.00
R -2,754.00	R -385.56	R -3,139.56
R -14,532.38	R -2,034.54	R -16,566.92
R -3,007.90	R -421.11	R -3,429.01
R 9,065.35	R 0.00	R 9,065.35
R -1,540.00	R -215.60	R -1,755.60

Income - January 2011

The Standard Bank of SA	R 2,081,459.27
Absa Bank	
FNB	
Nedbank Limited	
Hunters Retreat Spar	
The Coffee Shop	
Hunters Spot-on Liquors	
SA Post Office Limited	
Alpha Pharmacy	
Video Pics	
Dr JJ Nelso	

R -74,544.62	R -5,473.30	R -80,017.92
R -14,171.96	R -1,984.08	R -16,156.04
R -46,601.78	R 0.00	R -46,601.78
R -5,535.49	R -774.97	R -6,310.46
R -1,320.00	R -184.80	R -1,504.80
R -2,765.07	R -387.11	R -3,152.18
R -14,532.38	R -2,034.54	R -16,566.92
R 11,152.06	R 0.00	R 11,152.06
R -770.00	R -107.80	R -877.80

R 2,284,880.83

CERTIFIED TRUE AND CORRECT



S.M. GORE/JOINT LIQUIDATOR

S.J. KLOPPER/JOINT LIQUIDATOR

A.Q. KHATIEB/JOINT LIQUIDATOR

MASTER'S REFERENCE No: C761/2009



FIRST PLAN OF CONTRIBUTION

CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT UPON WHICH LIABLE TO CONTRIBUTE	CONTRIBUTION This Account	DEFICIENCY
1	STANDARD BANK OF SA LIMITED P O BOX 8786 JOHANNESBURG 2000	0.00 SHORTFALL 2,719,578.75	52,159.88	2771,738.63
GRAND TOTAL . .		2,719,578.75	52,159.88	2771,738.63

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)

MASTERS REFERENCE No: C761/2009

FIRST PLAN OF DISTRIBUTION



CREDITOR'S NAME & ADDRESS	NATURE OF CLAIM	C L A I M S		AWARDS		INTEREST	DEFICIENCY
		SECURED/ TOTAL	PREFERENT CONCURRENT	SECURED/ PREFERENT	CONCURRENT 0.0000c/R		
1 STANDARD BANK OF SA LIMITED P O BOX 8786 JOHANNESBURG 2000	MORTGAGE BOND ACC NO : 70032103M1L01	20,219,578.75	20,219,578.75 [SEC]	17,500,000.00 [SEC]			2,719,578.75
GRAND TOTAL		20,219,578.75	20,219,578.75	17,500,000.00		0.00	2,719,578.75

AFFIDAVIT

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)
"the Company"
MASTER'S REFERENCE NO. C 761/2009

I, the undersigned, **STEPHEN MALCOLM GORE**, in my capacity as **JOINT LIQUIDATOR** of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for, save and except for those as reflected per the attached list of unrealised assets.



S M GORE / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS 4th DAY OF APRIL 2011 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,



COMMISSIONER OF OATHS

JENNIFER MISPLON
8TH FLOOR, No.5 ST.GEORGE'S MA
CAPE TOWN
COMMISSIONER OF OATHS
PRACTISING ATTORNEY, R.S.A

AFFIDAVIT

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)
"the Company"
MASTER'S REFERENCE NO. C 761/2009

I, the undersigned, JOHANNES FREDERIK KLOPPER, in my capacity as JOINT LIQUIDATOR of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for, save and except for those as reflected per the attached list of unrealised assets.



J F KLOPPER / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS 5th DAY OF April 2011 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,



COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.

AFFIDAVIT

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)
"the Company"
MASTER'S REFERENCE NO. C 761/2009

I, the undersigned, **ABDUL QADIR KHATIEB**, in my capacity as **JOINT LIQUIDATOR** of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for, save and except for those as reflected per the attached list of unrealised assets.

A Q KHATIEB / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS _____ DAY OF _____ 2011 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,

COMMISSIONER OF OATHS

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NO. C 761/2009

LIST OF UNREALISED ASSETS

1. VAT refunds.
2. Interest.
3. Possible inter-company loan recoveries.