

# sanek

**EDREI INVESTMENTS 7 LIMITED  
(IN LIQUIDATION)**

**MASTER'S REFERENCE NO. C 761/2009**

**SECOND & FINAL LIQUIDATION, DISTRIBUTION &  
CONTRIBUTION ACCOUNT**

**SUBMITTED BY:**

THE JOINT LIQUIDATORS:

S M GORE, J F KLOPPER & A Q KHATIEB

C/O SANEK TRUST RECOVERY SERVICES

(PTY) LIMITED

3<sup>RD</sup> FLOOR,

5 ST GEORGE'S,

ST GEORGE'S MALL

CAPE TOWN

8001

**EDREI INVESTMENTS 7 LIMITED  
(IN LIQUIDATION)**

**MASTER'S REFERENCE NO. C 761/2009**

**SECOND & FINAL LIQUIDATION, DISTRIBUTION  
& CONTRIBUTION ACCOUNT**

**BANK RECONCILIATION STATEMENT @ DECEMBER 2012**

<b>STANDARD BANK – CURRENT ACCOUNT NO.</b>			
<b>07 284 431 0</b>			
Balance as per Bank Statement No.39 dated 30 November 2012			R25,329.24
<b>STANDARD BANK – CALL DEPOSIT ACCOUNT NO.</b>			
<b>07 887 679 6</b>			
Capital & Interest as per Bank Statement No.29 dated 31.10.2012	R764,160.12		
Less: Transfer to Current Account dated	<u>R50,000.00</u>		R714,160.12
<b><u>TO BE PAID:</u></b>			
<b><u>LIQUIDATORS' REMUNERATION</u></b>			
Encumbered Asset Account No.1	R7,967.61		
VAT thereon	R1,115.46		
Allowance – Petties & Postage	R200.00		
VAT thereon	<u>R28.00</u>	R9,311.07	
<b><u>PROVISIONS</u></b>			
Advertising Inspection & Confirmation	R138.10		
Further Bank Charges	R2,000.00		
Storage of Books & Records	R600.00		
VAT thereon	<u>R84.00</u>	R2,822.10	
<b><u>AWARD PER PLAN OF DISTRIBUTION</u></b>			
Secured Creditor No.1 – balance secured award			
In terms of the first account	R500,000.00		
Secured Creditor No.1- secured award in terms of this account	<u>R1,281,532.79</u>		
	R1,781,532.79		
Less: Interim Award paid 29.04.2011	<u>R1,000,000.00</u>		
	R781,532.79		
Less: Contribution Due ex First Account	R52,159.88		
Less: Contribution Due ex This Account	<u>R2,016.72</u>	R727,356.19	
		R739,489.36	R739,489.36

SECOND LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT IN THE MATTER OF EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION), WHICH COMPANY WAS LIQUIDATED BY ORDER OF THE WESTERN CAPE HIGH COURT, CAPE TOWN ON 5<sup>TH</sup> AUGUST 2009, AS RENDERED BY THE JOINT LIQUIDATORS, STEPHEN MALCOLM GORE, JOHANNES FREDERIK KLOPPER & ABDUL QADIR KHATIEB C/O SANEK TRUST RECOVERY SERVICES (PTY) LIMITED, 3<sup>RD</sup> FLOOR, 5 ST GEORGES MALL, CAPE TOWN.

MASTER'S REFERENCE NO. C 761/2009

**FREE RESIDUE ACCOUNT:**

DATE	INCOME	VOUCHER NO.	AMOUNT	TOTAL
	<u>CONTRIBUTION DUE</u> As per Plan of Contribution			R2,016.72
				R2,016.72

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
	<u>ADVERTISING INSPECTION &amp; CONFIRMATION OF THE AMENDED FIRST LIQUIDATION, DISTRIBUTION &amp; CONTRIBUTION ACCOUNT</u>			
26.04.2011	Government Printer – Form 4	1	R81.17	
02.09.2011	Government Printer – Form 4 (Amended First Account)	2	R65.10	
	Government Printer – Form 5	3	<u>R65.10</u>	R191.37
	<u>ALLOWANCE</u>			
	Pettles & Postage		R200.00	
	VAT thereon		<u>R28.00</u>	R228.00
	<u>BERCO EXPRESS</u>			
22.06.2011	Courier Services Rendered	4	R318.83	
07.11.2011	Courier Services Rendered	5	<u>R456.42</u>	R775.25
	<u>PROVISIONS</u>			
	Advertising Inspection & Confirmation of this account		R138.10	
	Storage of Books & Records		R600.00	
	VAT thereon		<u>R84.00</u>	R822.10
				R2,016.72

**ENCUMBERED ASSET ACCOUNT NO.1**

BEING THE REALISATION OF IMMOVABLE PROPERTY BEING ERF 2410 & 2411 PARSONS VLEI, PORT ELIZABETH CONSOLIDATED INTO ERF 2659 SUBJECT TO MORTGAGE BONDS IN FAVOUR OF THE STANDARD BANK OF SOUTH AFRICA LIMITED (CLAIM NO.1)

DATE	INCOME	VOUCHER NO.	AMOUNT	TOTAL
	<u>BALANCE BROUGHT FORAWARD FROM THE AMENDED FIRST LIQUIDATION, DISTRIBUTION &amp; CONTRIBUTION ACCOUNT</u>			R1,358,751.37
	<u>STANDARD BANK - CALL ACCOUNT NO.07</u> <u>887 679 6 - 001</u> Interest covering the period 31.03.2011 to 31.10.2012 (Statements numbered 10 - 29)	6		R79,676.15
				<b>R1,438,427.52</b>

**ENCUMBERED ASSET ACCOUNT NO.1 (CONTINUED)**

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
16.11.2012	<b>LIQUIDATION BONDING SERVICES – CAPE (PTY) LIMITED</b> Renewal of the Bond of Security for the period 7 <sup>th</sup> August 2012 to 7 <sup>th</sup> August 2013	7		R68,400.00
05.12.2011	<b>FIRST PROPERTY ACCEPTANCES</b> Insurance Payment	8		R995.53
	<b>HERMANS &amp; ROMAN</b> Final Adjustment – pro rata for period of purchase	9		R74,391.30
	<b>LIQUIDATORS' REMUNERATION</b> 10% on R79,676.15 VAT thereon			R7,967.61 R1,115.46
	<b>STANDARD BANK – CURRENT ACCOUNT NO.07 284 431 0</b> Bank Charges as per Bank Statements covering the period 1 <sup>st</sup> February 2011 to 30 <sup>th</sup> November 2012 (Statements numbered 18 – 39 )	10		R2,024.83
	<b>PROVISION FOR FURTHER BANK CHARGES</b>			R2,000.00
	<b>AWARD PER PLAN OF DISTRIBUTION</b> Secured Creditor No.1 – balance available			R1,281,532.79
				<b>R1,438,427.52</b>

EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)

MASTERS REFERENCE No: C761/2009

SECOND & FINAL PLAN OF DISTRIBUTION

CREDITOR'S NAME & ADDRESS

NATURE OF CLAIM

P1



CREDITOR'S NAME & ADDRESS	NATURE OF CLAIM	C L A I M S		A W A R D S		INTEREST	DEFICIENCY	
		TOTAL	SECURED/ PREFERENT	CONCURRENT	PREVIOUS ACCOUNTS SECURED/ PREFERENT			CONCURRENT 0,0000c/R
1 STANDARD BANK OF SA LIMITED P O BOX 8786 JOHANNESBURG 2000	MORTGAGE BOND ACC NO : 70032103MTL01	20,219,578.75	20,219,578.75		17,500,000.00	0,00	1,281,532.79	1,438,045.96
			[SEC]	SHORTFALL 1,438,045.96				
<b>GRAND TOTAL</b>		20,219,578.75	20,219,578.75	1,438,045.96	17,500,000.00	0,00	1,281,532.79	1,438,045.96

**EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)**

Pg1

**MASTER'S REFERENCE No: C761/2009****SECOND & FINAL PLAN OF CONTRIBUTION**

<b>CLAIM No.</b>	<b>NAME AND ADDRESS OF CREDITOR</b>	<b>AMOUNT UPON WHICH LIABLE TO CONTRIBUTE</b>	<b>CONTRIBUTION</b>		<b>DEFICIENCY</b>
			<b>Previous Account</b>	<b>This Account</b>	
1	STANDARD BANK OF SA LIMITED P O BOX 8786 JOHANNESBURG 2000	0.00  SHORTFALL 1,438,045.96	52,159.88	2,016.72	1492,222.56
<b>GRAND TOTAL</b>		<b>1,438,045.96</b>	<b>52,159.88</b>	<b>2,016.72</b>	<b>1492,222.56</b>

# AFFIDAVIT

**EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)**  
**"the Company"**

**MASTER'S REFERENCE NO. C 761/2009**

**SECOND LIQUIDATION, DISTRIBUTION &  
CONTRIBUTION ACCOUNT**

I, the undersigned, **STEPHEN MALCOLM GORE** in my capacity as **JOINT LIQUIDATOR** of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for.



\_\_\_\_\_  
S M GORE / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS 31<sup>st</sup> DAY OF JANUARY 2013 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,



\_\_\_\_\_  
COMMISSIONER OF OATHS

**ADAM SIMON HARRIS**  
Commissioner of Oaths  
Practising Attorney, R.S.A.  
SA Reserve Bank Building  
60 St. Georges Mall, Cape Town



# AFFIDAVIT

**EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION)  
"the Company"**

**MASTER'S REFERENCE NO. C 761/2009**

**SECOND LIQUIDATION, DISTRIBUTION &  
CONTRIBUTION ACCOUNT**

I, the undersigned, ABDUL QADIR KHATIEB, in my capacity as JOINT LIQUIDATOR of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for.

\_\_\_\_\_  
A Q KHATIEB / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT \_\_\_\_\_ THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2013 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,

\_\_\_\_\_  
COMMISSIONER OF OATHS

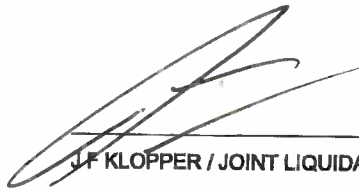
# AFFIDAVIT

## EDREI INVESTMENTS 7 LIMITED (IN LIQUIDATION) "the Company"

MASTER'S REFERENCE NO. C 761/2009

### SECOND LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT

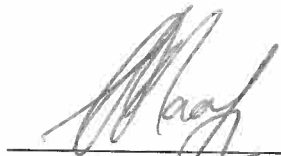
I, the undersigned, JOHANNES FREDERIK KOPPER, in my capacity as JOINT LIQUIDATOR of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for.



J.F. KLOPPER / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT Stellenbosch THIS 26 DAY OF February 2013 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,



COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES  
COMMISSIONER OF OATHS  
ATTORNEY RSA  
BLAAUWKLIP OFFICE PARK - 2  
WEBERS VALLEY ROAD  
STELLENBOSCH, RSA